



# MANAPPURAM FINANCE LIMITED

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Ref: Sec/SE/288/2021-22  
November 13,2020

<b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers</b> <b>Dalal Street</b> <b>Mumbai- 400001</b> <b>Scrip Code: 531213</b>	<b>National Stock Exchange of India Limited</b> <b>5th Floor, Exchange Plaza</b> <b>Bandra (East)</b> <b>Mumbai – 400 051</b> <b>Scrip Code: MANAPPURAM</b>
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Dear Madam/Sir

**Sub: Unaudited Consolidated and Standalone Financial Results for the period ended September 30, 2021**

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR)”) read with Regulation 52(4), we hereby enclose the Unaudited Consolidated and Standalone Financial Results along with the Limited Review Report for the period ended September 30,2021. Disclosure of Asset cover under Regulation 54(3) is made along with the financial results. The figures were reviewed by Audit Committee in its meeting held on November 12, 2021 and approved by the Board of Directors on November 13, 2021.

Along with the financial results, we attach herewith the Related Party disclosures under Regulation 23(9), Declaration under Regulation 52(7) (7A) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We wish to inform you that the investor presentation and press release w.r.t Q2 FY21-22 results will be uploaded on the website of the Company and the same is available under the tab:

<https://www.manappuram.com/investors/quarterly-results.html>

We request you to please take the same on your record.

Thanking You.

**For Manappuram Finance Limited**

**Manoj Kumar V R**  
**Company Secretary**  
**Ph.+91 9946239999**

**India's First Listed and Highest Credit Rated Gold Loan Company**

Registered & Corporate Office : (CIN-L65910KL1992PLC006623) IV/470A (old) W638A(New), Manappuram House, Valapad, Thrissur, Kerala - 680 567, India  
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(Rs. in Crores, except per equity share data)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended 31-Mar-21 Audited
		30-Sep-21 Unaudited	30-Jun-21 Unaudited	30-Sep-20 Unaudited	30-Sep-21 Unaudited	30-Sep-20 Unaudited	
A	Revenue from operations						
	(i) Interest income	1,158.19	1,233.07	1,274.78	2,391.26	2,497.00	5,137.77
	(ii) Dividend Income						5.02
	(iii) Net gain on fair value changes						0.01
	(iv) Fees and commission income	0.90	0.75	1.21	1.65	1.77	4.32
(v) Others	10.80	3.69	3.37	14.49	5.09	25.13	
	<b>Total revenue from operations (A)</b>	<b>1,169.89</b>	<b>1,237.51</b>	<b>1,279.36</b>	<b>2,407.40</b>	<b>2,503.86</b>	<b>5,172.25</b>
B	Other income	0.50	5.52	14.64	6.02	16.04	21.25
	<b>Total income (A+B)</b>	<b>1,170.39</b>	<b>1,243.03</b>	<b>1,294.00</b>	<b>2,413.42</b>	<b>2,519.90</b>	<b>5,193.50</b>
C	Expenses						
	(i) Finance costs	339.63	363.27	442.34	702.90	874.92	1,719.98
	(ii) Fees and commission expense	4.76	9.25	4.54	14.01	8.26	20.18
	(iii) Impairment on financial instruments	10.38	29.58	38.25	39.96	88.33	129.92
	(iv) Employee benefits expenses	211.01	168.00	161.60	379.01	295.17	624.66
	(v) Depreciation and amortization	34.26	38.27	38.39	72.53	80.05	155.67
(vi) Other expenses	96.09	64.22	65.02	160.31	134.46	273.55	
	<b>Total expenses (C)</b>	<b>696.13</b>	<b>672.59</b>	<b>750.14</b>	<b>1,368.72</b>	<b>1,481.19</b>	<b>2,923.96</b>
D	<b>Profit before tax (A+B-C)</b>	<b>474.26</b>	<b>570.44</b>	<b>543.86</b>	<b>1,044.70</b>	<b>1,038.71</b>	<b>2,269.54</b>
E	Tax expense:						
	(i) Current tax	112.55	142.61	138.93	255.16	261.55	605.33
	(ii) Deferred tax	6.71	2.62	(0.63)	9.33	2.49	(28.70)
(iii) Earlier years adjustments						(5.00)	
	<b>Profit for the period (D-E)</b>	<b>355.00</b>	<b>425.21</b>	<b>405.56</b>	<b>780.21</b>	<b>774.67</b>	<b>1,697.91</b>
G	<b>Other comprehensive income/(loss)</b>						
	A) (i) Items that will not be reclassified to profit or loss - Actuarial gain / (losses) on post retirement benefit (ii) Income tax relating to items that will not be reclassified to profit or loss	(0.63) 0.16	0.82 (0.21)	1.94 0.12	0.19 (0.05)	(0.66) 0.17	(4.91) 1.24
	<b>Subtotal (A)</b>	<b>(0.47)</b>	<b>0.61</b>	<b>2.06</b>	<b>0.14</b>	<b>(0.49)</b>	<b>(3.67)</b>
B	(i) Items that will be reclassified to profit or loss - Fair value changes on derivatives designated as cash flow hedges, net	8.01	(20.96)	5.80	(12.95)	(29.59)	(14.60)
	(iii) Income tax relating to items that will be reclassified to profit or loss	(2.02)	5.28	5.22	3.26	7.45	3.68
	<b>Subtotal (B)</b>	<b>5.99</b>	<b>(15.68)</b>	<b>11.02</b>	<b>(9.69)</b>	<b>(22.14)</b>	<b>(10.92)</b>
	<b>Total other comprehensive income / (loss) (G)</b>	<b>5.52</b>	<b>(15.07)</b>	<b>13.08</b>	<b>(9.55)</b>	<b>(22.63)</b>	<b>(14.59)</b>
H	<b>Total comprehensive income for the period (F+G)</b>	<b>360.52</b>	<b>410.14</b>	<b>418.64</b>	<b>770.66</b>	<b>752.04</b>	<b>1,683.32</b>
I	<b>Paid-up equity share capital (Face value of Rs. 2/- per share)</b>	<b>169.28</b>	<b>169.27</b>	<b>169.23</b>	<b>169.28</b>	<b>169.23</b>	<b>169.27</b>
J	<b>Earnings per equity share (not annualised for the quarters and half years)</b>						
	Basic (Rs.)	4.19	5.02	4.80	9.22	9.16	20.08
	Diluted (Rs.)	4.19	5.02	4.80	9.22	9.16	20.08



NOTES :

1 Statement of Assets and Liabilities

S.NO	Particulars	( Rs. in Crores )	
		As at September 30, 2021	As at March 31, 2021
		Unaudited	Audited
I	<b>ASSETS</b>		
1	<b>Financial assets</b>		
	(a) Cash and cash equivalents		
	(b) Bank balances other than above	2,685.93	1,892.36
	(c) Derivative financial instruments	195.99	173.31
	(d) Loans		
	(e) Investments	21,181.61	21,059.36
	(f) Other financial assets	1,223.88	1,200.17
		178.33	296.01
2	<b>Non-financial assets</b>		
	(a) Current tax assets (net)		
	(b) Deferred tax assets (net)	88.12	9.53
	(c) Property, plant and equipment	89.96	96.08
	(d) Capital work-in-progress	273.12	278.22
	(e) Right of Use Asset	8.78	5.70
	(f) Other intangible assets	579.53	560.95
	(g) Other non-financial assets	20.49	21.93
		47.75	60.37
	<b>Total assets</b>	<b>26,573.49</b>	<b>25,653.99</b>
II	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
1	<b>Financial liabilities</b>		
	(a) Derivative financial instruments		
	(b) Payables	41.63	34.63
	(I) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
	(II) Other Payables	137.55	95.05
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
	(c) Debt securities		
	(d) Borrowings (other than debt securities)	9,986.61	9,936.86
	(e) Subordinated liabilities	7,981.60	7,698.65
	(f) Lease Liability	3.15	4.81
	(g) Other financial liabilities	619.69	593.83
		158.93	274.26
2	<b>Non-financial Liabilities</b>		
	Current tax liabilities (net)		
	(a) Provisions		
	(b) Deferred tax liabilities (net)		54.74
	(c) Other non-financial liabilities	44.93	
		53.27	59.95
3	<b>EQUITY</b>	<b>19,027.36</b>	<b>18,752.28</b>
	(a) Equity share capital	169.28	169.27
	(b) Other equity	7,376.85	6,732.44
	<b>Total liabilities and equity</b>	<b>26,573.49</b>	<b>25,653.99</b>



2 Cash flow statement

		(Rs. in Crores)	
S.NO	Particulars	Half Year Ended	Half Year Ended
		September 30, 2021	September 30, 2020
		Unaudited	Unaudited
<b>A.</b>	<b>Cash flow from operating activities</b>		
	Net profit before tax	1,044.70	1,038.71
	Adjustments for:		
	Interest income on loans		
	Depreciation and amortization expense	(2,377.64)	(2,563.32)
	Impairment on financial instruments	72.53	80.05
	Finance costs	(46.42)	45.72
	Lease Income on rent waiver	702.90	874.92
	Provision for litigation	(0.24)	(10.03)
	Provision no longer required written back	0.18	0.09
	Provision for other assets	(0.65)	-
	Profit on sale of property, plant and equipment	(1.53)	(0.64)
	Stock compensation expense	(0.55)	(0.39)
	Interest income from banks, investments and others	0.06	(12.72)
	Dividend Received	(13.62)	(40.39)
	<b>Operational cash flows from interest</b>		
	Interest received on loans	2,275.09	2,584.91
	Finance costs	(503.20)	(874.92)
	<b>Operating Profit before working capital changes</b>	<b>1,151.61</b>	<b>1,122.00</b>
	<b>Changes in working capital and loans:</b>		
	Decrease / (increase) in non-financial assets	32.11	6.92
	Decrease / (increase) in loans	26.64	(2,232.08)
	Decrease / (increase) in other financial assets	119.43	(20.94)
	Increase / (decrease) in trade payables	42.50	19.68
	Increase / (decrease) in other financial liabilities	(286.06)	(2.25)
	Increase / (decrease) in provisions	(20.08)	(43.32)
	Increase / (decrease) in other non-financial liabilities	(6.69)	11.60
	<b>Cash used in operations</b>	<b>(92.15)</b>	<b>(2,260.39)</b>
	Net income tax (paid)	1,059.46	(1,138.39)
	<b>Net cash flows used in operating activities (A)</b>	<b>(333.75)</b>	<b>(225.40)</b>
<b>B.</b>	<b>Cash flow from investing activities</b>	<b>725.71</b>	<b>(1,363.79)</b>
	Capital expenditure, including capital advances	(46.59)	(20.38)
	Proceeds from sale of property, plant and equipment	0.61	0.40
	(Purchase) / Sale of investments	(23.63)	7.78
	Interest received from banks, investments and others	11.87	37.06
	Dividend Received	-	-
	Bank balances not considered as cash and cash equivalents	(22.67)	(2.57)
	<b>Net cash flows from/(used in) investing activities (B)</b>	<b>(80.41)</b>	<b>22.29</b>
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Debt securities issued (net)	49.75	2,100.08
	Borrowings (other than debt securities) issued (net)	290.24	525.87
	Subordinated liabilities issued (net)	(1.66)	(1.11)
	Proceeds from issue of equity shares	0.01	0.23
	Share premium on equity shares allotted	0.36	10.32
	Share application money received/(refunded)	-	(32.31)
	Dividend paid, including dividend distribution tax	(126.95)	-
	Payment of lease liabilities	(63.48)	(55.76)
	<b>Net cash flow from financing activities (C)</b>	<b>148.27</b>	<b>2,547.32</b>
	<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>793.57</b>	<b>1,205.82</b>
	Cash and cash equivalents at April 1, 2021/April 1, 2020	1,892.36	2,088.17
	Cash and cash equivalents at September 30, 2021/September 30, 2020	2,685.93	3,293.99



- 1 These unaudited standalone financial results for the quarter and half year ended September 30, 2021 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard (Ind AS 34 "Interim Financial Reporting") prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder, the other accounting principles generally accepted in India and in compliance with the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12 November, 2021 and 13 November, 2021 respectively. The Statutory Auditors MSKA & Associates(MSKA) & S K Patodia & Associates (SKP) of the Company have carried out a limited review of the aforesaid results for the quarter and half year ended 30 September, 2021 and have issued unmodified review conclusion thereon. The financial results for quarter ended June 30,2021 & half year ended September 30, 2020 and the year ended March 31, 2021 were subjected to limited review/audit by another firm of Chartered Accountants.
- 3 The Company is a Systemically Important -Non Deposit accepting NBFC , operates mainly in the business of lending , accordingly there are no separate reportable segments as per IND AS 108 – Operating Segments.
- 4 The Company has maintained requisite full asset cover by way of floating charge on book debts and other unencumbered assets of the Company on its Secured Listed Non-Convertible Debentures as at September 30,2021.
- 5 During the six months ended September 30 2021, the Company allotted 30,000 equity shares having face value of Rs.2 each on exercise of stock options under the Employee Stock Option Schemes.
- 6 During financial year 2020-21, the Covid-19 pandemic resulted in a nation-wide lockdown which substantially impacted economic activity. The second wave of the Covid-19 pandemic in April-May 2021 led to the re-imposition of localised/regional lock-down measures in various parts of the country. The Covid-19 pandemic has had an extraordinary impact on macroeconomic conditions in India and around the world during the previous financial year. The Government had started vaccination drive and COVID vaccines got administered to more and more people. However, the continuing and evolving nature of the virus has created uncertainty regarding estimated time required for businesses and lives to get back to complete normalcy. The Company however, has not experienced any significant disruptions during the pandemic and has considered the impact on carrying value of assets based on the external or internal information available up to the date of approval of the standalone financial results. The future direct and indirect impact of COVID-19 on Company's, results of operations, financial position and cash flows remains uncertain and will depend on present as well as future developments. During the quarter and half year ended September 30, 2021 the Company has released the entire covid related provision.
- 7 The Company had invoked resolution plans to relieve COVID-19 pandemic related stress to eligible borrowers as per notification no.RBI/2020-21/16 DOR.NO.BP.BC/3/21.04.048/2020-21 on "Resolution Framework for COVID-19-related Stress" dated August 06, 2020. The resolution plans were based on the parameters laid down in the resolution policy approved by the Board of Directors of the Company and in accordance with the guidelines issued by the Reserve Bank of India.

**Format A**

(Amount in Crores except number of accounts)

S No	Type of borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan
1	Personal Loans	973	53.14	-	-	3.41
2	Corporate Persons*	-	-	-	-	-
3	Of which MSMEs	-	-	-	-	-
4	Others	-	-	-	-	-
	<b>Total</b>	<b>973</b>	<b>53.14</b>	<b>-</b>	<b>-</b>	<b>3.41</b>

\*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

Disclosure for the half year ended September 30,2021 :

**Format B**

(Amount in Crores except number of accounts)

S No	Type of borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan-Position as at the end of previous half year.(A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A), amount written off during the half year	Of (A), amount paid by borrowers during the half year	Exposure to accounts classified as standard consequent to implementation of resolution plan-position as at the end of this half year.
1	Personal Loans	52.56	2.73	-	11.68	41.91
2	Corporate Persons*	-	-	-	-	-
3	Of which MSMEs	-	-	-	-	-
4	Others	-	-	-	-	-
	<b>Total</b>	<b>52.56</b>	<b>2.73</b>	<b>-</b>	<b>11.68</b>	<b>41.91</b>

\*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016



Disclosure for the half year ended September 30, 2021 :

**Format B**

(Amount in Crores except number of accounts)

S No	Type of borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan-Position as at the end of previous half year.(A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A), amount written off during the half year	Of (A), amount paid by borrowers during the half year	Exposure to accounts classified as standard consequent to implementation of resolution plan-position as at the end of this half year.
1	Personal Loans	52.56	2.73	-	11.68	41.91
2	Corporate Persons*	-	-	-	-	-
3	Of which MSMEs	-	-	-	-	-
4	Others	-	-	-	-	-
	<b>Total</b>	<b>52.56</b>	<b>2.73</b>	<b>-</b>	<b>11.68</b>	<b>41.91</b>

\*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

- 8 Disclosure as per the format prescribed by RBI notification no. RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 on Resolution Framework – 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses for the quarter ended September 30, 2021

**Format X**

Sl No	Description	Individual Borrowers		Small Businesses
		Personal Loans	Business Loan	
(A)	Number of requests received for invoking resolution process under Part A	8,103	248	-
(B)	Number of accounts where resolution plan has been implemented under this window	8,103	248	-
(C)	Exposure to accounts mentioned at (B) before implementation of the plan (Rs in Cr)	105.82	14.12	-
(D)	Of (C), aggregate amount of debt that was converted into other securities (Rs in Cr)	-	-	-
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation (Rs in Cr)	-	-	-
(F)	Increase in provisions on account of the implementation of the resolution plan (Rs in Cr)	10.50	1.27	-

- 9 The disclosure as required under RBI notification No. RBI/2020-21/17 DOR.No.BP.BC/4/21.04.048/2020-21 on Micro, Small and Medium Enterprises (MSME) sector – Restructuring of Advances dated August 6, 2020, for the half year ended September 30, 2021 are as follows:

No. of accounts restructured	Amount(In Cr)
431	30.48

- 10 The Board of Directors declared an interim dividend of Rs 0.75 per equity share having face value of Rs. 2/-each.  
 11 Previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period presentation.  
 12 Information as required by Regulation 52(4) of SEBI (Listing Obligations & Disclosure Requirement) regulation 2015 as amended, is attached in Annexure 1.  
 13 The figures for the quarter ended September 30, 2021 and quarter ended September 30, 2020 are the balancing figures between unaudited figures in respect of the half year ended September 30, 2021 and September 30, 2020 and the unaudited figures of quarter ended June 30, 2021 and unaudited figures of quarter ended June 30, 2020 respectively.

Place : Valapad  
 Date : November 13, 2021



By order of the Board of Directors

V.P. Nandakumar  
 Managing Director & CEO  
 DIN: 00044512

**MSKA & Associates**  
**Chartered Accountants**

602 Floor 6, Raheja Titanium,  
Western Express Highway,  
Geetanjali, Railway Colony,  
Ram Nagar, Goregaon (E),  
Mumbai 400 063

**S K Patodia & Associates**  
**Chartered Accountants**

Choice House, Shree  
Shakambari Corporate Park,  
Plot No 156-158, J B Nagar  
Andheri East,  
Mumbai 400 099

**Independent Auditor's Review Report on unaudited standalone quarterly financial results and standalone year to date financial results of the Manappuram Finance Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Manappuram Finance Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Manappuram Finance Limited (the 'Company') for the quarter ended September 30, 2021 and year to-date for the period April 1, 2021 to September 30, 2021 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. The Statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 6 of the Statement, which describes the extent to which the Covid-19 pandemic will continue to impact the Company's results will depend on the ongoing and the future developments which are uncertain.

Our conclusion is not modified in respect of this matter.



6. The financial results of the Company for the corresponding quarter and half year ended September 30, 2020 and quarter ended June 30, 2021, were reviewed by another auditors whose report dated November 6, 2020 and August 10, 2021 respectively, expressed an unmodified conclusion on those financial results and the financial statements of the Company for the year ended March 31, 2021 were audited by another auditors whose report dated May 26, 2021 expressed an unmodified opinion on the financial statements.

Our conclusion is not modified in respect of these matters.

For MSKA & Associates  
Chartered Accountants  
ICAI Firm Registration No.105047W

For S K Patodia & Associates  
Chartered Accountants  
ICAI Firm Registration No. 112723W

*Tushar Kurani*

Tushar Kurani  
Membership No.: 118580  
UDIN: 21118580AAAAHN7310



Place: Mumbai  
Date: November 13, 2021

*Sandeep Mandawewala*

Sandeep Mandawewala  
Membership No.: 117917  
UDIN: 21117917AAAAAMR9485



Place: Mumbai  
Date: November 13, 2021





# MANAPPURAM FINANCE LIMITED

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## ANNEXURE 1

Disclosure in compliance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Half year ended September 30, 2021\*

(Amount in crores)

S. No	Particulars	Note no	Quarter Ended	Half year Ended
			30.9.2021	30.9.2021
A	Debt Equity Ratio	2	2.38	2.38
B	Debt Service Coverage Ratio		NA	NA
C	Interest Service Coverage Ratio		NA	NA
D	Capital Redemption Reserve		NIL	NIL
E	Debenture Redemption Reserve		NA	NA
F	Net Worth (Rs. In Cr)	3	7,546.13	7,546.13
G	Net Profit After Tax (Rs. In Cr)		355.00	780.21
H	Earnings Per Share:			
	i) Basic (Rs)		4.19	9.22
	ii) Diluted (Rs)		4.19	9.22
I	Current Ratio		NA	NA
J	Long Term Debt To Working Capital		NA	NA
K	Bad Debts To Account Receivable Ratio		NA	NA
L	Current Liability Ratio		NA	NA
M	Total Debts To Total Assets	4	67.63%	67.63%
N	Debtors Turnover		NA	NA
O	Inventory Turnover		NA	NA
P	Operating Margin (%)		NA	NA
Q	Net Profit Margin (%)	5	30.33%	32.33%
R	Sector Specific Equivalent Ratios:			
	i) Stage 3 Loan Assets to Gross Loan Assets	6	1.59%	1.59%
	ii) Net Stage 3 Loan Assets to Gross Loan Assets	7	1.30%	1.30%
	iii) Capital Adequacy Ratio	8	31.84%	31.84%
	iv) Provision Coverage Ratio	9	18.06%	18.06%
	v) Liquidity Coverage Ratio(LCR)	8	97.05%	97.05%

\* The information furnished is based on Standalone Result

### Notes:

- 1 The figures/ratios which are not applicable to the Company, being an NBFC, are marked as "NA".
- 2 Debt Equity Ratio = {Debt Securities + Borrowings (Other than debt securities) + Subordinated Liabilities}/(Equity Share Capital + Other Equity).
- 3 Net Worth is calculated as defined in Sec 2(57) of the Companies Act, 2013.
- 4 Total Debts To Total Assets = {Debt Securities + Borrowings (Other than debt securities) + Subordinated Liabilities}/Total Assets.
- 5 Net Profit Margin (%) = Net Profit After Tax / Total Income.
- 6 Stage 3 Loan Assets to Gross Loan Assets = Stage 3 Loan Assets/Gross Loan Assets (Based on principal amount of Loan Assets).
- 7 Net Stage 3 Loan Assets to Gross Loan Assets = (Stage 3 Loan Assets - Expected Credit Loss provision for Stage 3 Loan Assets)/Gross Loan Assets (Based on Principal amount of Loan Assets).
- 8 Capital Adequacy Ratio and Liquidity Coverage Ratio has been computed as per RBI Guidelines.
- 9 Provision Coverage Ratio = Expected Credit Loss provision for Stage 3 Loan Assets/Stage 3 Loan Assets.

Thank You,

For Manappuram Finance Limited

V.P.Nandakumar  
Managing Director & CEO



India's First Listed and Highest Credit Rated Gold Loan Company

Registered & Corporate Office : (CIN-L65910KL1992PLC006623) IV/470A (old) W638A(New), Manappuram House, Valapad, Thrissur, Kerala - 680 567, India  
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2021

(Rs. in Crores, except per equity share data)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended 31-Mar-21 Audited
		30-Sep-21 Unaudited	30-Jun-21 Unaudited	30-Sep-20 Unaudited	30-Sep-21 Unaudited	30-Sep-20 Unaudited	
A	Revenue from operations						
	(i) Interest income	1,478.67	1,521.61	1,547.25	3,000.28	3,023.02	6,189.55
	(ii) Dividend income	1.83	2.67	3.37	4.50	8.67	12.87
	(iii) Fees and commission income	3.33	5.17	8.78	8.50	12.04	17.89
	(iv) Net gain on fair value changes	25.59	20.49	4.16	46.08	27.62	71.49
	(v) Others	22.50	13.36	2.02	35.86	6.76	38.75
	Total revenue from operations (A)	1,531.92	1,563.30	1,565.58	3,095.22	3,078.11	6,330.55
B	Other income	22.50	10.44	12.33	32.94	16.27	44.08
	Total income (A+B)	1,554.42	1,573.74	1,577.91	3,128.16	3,094.38	6,374.63
C	Expenses						
	(i) Finance costs	492.37	493.10	570.95	985.47	1,137.78	2,218.95
	(ii) Fees and commission expense	4.76	9.25	4.54	14.01	8.26	20.18
	(iii) Impairment on financial instruments	107.77	122.25	108.02	230.02	253.29	440.08
	(iv) Employee benefits expenses	287.80	230.45	216.91	518.25	392.22	842.91
	(v) Depreciation and amortization	41.41	42.78	41.55	84.19	85.95	170.95
(vi) Other expenses	125.28	89.54	91.53	214.82	180.18	365.53	
	Total expenses (C)	1,059.39	987.37	1,033.50	2,046.76	2,057.68	4,058.60
D	Profit before tax (A+B-C)	495.03	586.37	544.41	1,081.40	1,036.70	2,316.03
E	Tax expense:						
	(i) Current tax	121.89	145.78	167.93	267.67	304.10	679.04
	(ii) Deferred tax	2.99	3.74	(28.96)	6.73	(40.81)	(78.82)
(iii) Earlier years adjustments	0.27	-	-	0.27	-	(9.14)	
F	Profit for the period (D-E)	369.88	436.85	405.44	806.73	773.41	1,724.95
G	Other comprehensive income/ (loss)						
	A) (i) Items that will not be reclassified to profit or loss						
	- Actuarial gains / (losses) on post retirement benefit plans	(0.98)	1.00	1.88	0.02	(0.75)	(7.00)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.25)	1.23	0.11	0.98	0.20	1.76
	Subtotal (A)	(1.23)	2.23	1.99	1.00	(0.55)	(5.24)
	B) (i) Items that will be reclassified to profit or loss						
- Fair value changes on derivatives designated as cash flow hedges, net	9.94	(26.83)	5.80	(16.89)	(29.59)	(13.95)	
(ii) Income tax relating to items that will be reclassified to profit or loss	(2.02)	5.28	5.22	3.26	7.45	3.51	
	Subtotal (B)	7.92	(21.55)	11.02	(13.63)	(22.14)	(10.44)
	Total other comprehensive income/ (loss) (G)	6.69	(19.32)	13.01	(12.63)	(22.69)	(15.68)
H	Total comprehensive income for the period (F+G)	376.57	417.53	418.45	794.10	750.72	1,709.27



I	Net profit attributable to:							
	Owners of parent	369.80	436.53	405.57	806.33	773.68	1,724.25	
	Non-controlling interests	0.08	0.32	(0.13)	0.40	(0.27)	0.70	
J	Other comprehensive income/(loss) attributable to:							
	Owners of parent	6.57	(19.14)	13.01	(12.57)	(22.69)	(15.64)	
	Non-controlling interests	0.12	(0.18)	-	(0.06)	-	(0.04)	
K	Total comprehensive income/(loss) attributable to:							
	Owners of parent	376.37	417.39	418.58	793.76	750.99	1,708.61	
	Non-controlling interests	0.20	0.14	(0.13)	0.34	(0.27)	0.66	
L	Paid-up equity share capital (Face value of Rs. 2/- per share)	169.28	169.27	169.23	169.28	169.23	169.27	
M	Earnings per equity share (not annualised for the quarters and half years)							
	Basic (Rs.)	4.37	5.16	4.80	9.53	9.15	20.40	
	Diluted (Rs.)	4.37	5.16	4.79	9.53	9.15	20.40	



SEGMENT WISE DETAILS ON UNAUDITED CONSOLIDATED BASIS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2021

(Rs. in Crores)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	Gold loan and others	1,199.83	1,271.18	1,321.10	2,471.01	2,571.41	5,297.45
	Microfinance	354.59	302.56	256.81	657.15	522.97	1,077.18
	<b>Total Segment Revenue</b>	<b>1,554.42</b>	<b>1,573.74</b>	<b>1,577.91</b>	<b>3,128.16</b>	<b>3,094.38</b>	<b>6,374.63</b>
2	<b>Segment Results (Profit before Tax)</b>						
	Gold loan and others	478.35	575.29	547.33	1,053.64	1,043.80	2,285.37
	Microfinance	16.68	11.08	(2.92)	27.76	(7.10)	30.68
	<b>Total Segment Results</b>	<b>495.03</b>	<b>586.37</b>	<b>544.41</b>	<b>1,081.40</b>	<b>1,036.70</b>	<b>2,316.05</b>
3	<b>Segment Assets</b>						
	Gold loan and others	26,472.87	23,067.29	26,912.25	26,472.87	26,912.25	25,519.44
	Microfinance	7,805.15	5,755.30	5,349.02	7,805.15	5,349.02	5,818.33
	<b>Total Segment Assets</b>	<b>34,278.02</b>	<b>28,822.59</b>	<b>32,261.27</b>	<b>34,278.02</b>	<b>32,261.27</b>	<b>31,337.77</b>
4	<b>Segment Liabilities</b>						
	Gold loan and others	19,561.28	16,416.28	21,449.47	19,561.28	21,449.47	19,220.25
	Microfinance	6,732.72	4,696.60	4,314.65	6,732.72	4,314.65	4,762.90
	<b>Total Segment Liabilities</b>	<b>26,294.00</b>	<b>21,112.88</b>	<b>25,764.12</b>	<b>26,294.00</b>	<b>25,764.12</b>	<b>23,983.15</b>



1 Statement of Assets and Liabilities

(Rs. in Crores)

S.No	Particulars	As at 30 September 2021	As at 31 March 2021
		Unaudited	Audited
I	<b>ASSETS</b>		
1	<b>Financial assets</b>		
(a)	Cash and cash equivalent	4,249.35	2,548.21
(b)	Bank balance other than (a) above	329.09	364.21
(c)	Derivative financial instruments	-	-
(d)	Loans	27,758.76	26,510.18
(e)	Investments	322.03	338.01
(f)	Other financial assets	263.94	363.00
2	<b>Non-financial assets</b>		
(a)	Current tax assets (net)	124.40	20.38
(b)	Deferred tax assets (net)	182.97	185.45
(c)	Investment Property	0.09	0.09
(d)	Property, plant and equipment	296.31	286.65
(e)	Capital work-in-progress	10.94	7.51
(f)	Right of Use Asset	610.14	576.00
(g)	Goodwill on consolidation	35.57	35.57
(h)	Other Intangible assets	28.39	27.75
(i)	Other non financial assets	66.04	74.77
	<b>Total assets</b>	<b>34,278.02</b>	<b>31,337.78</b>
II	<b>LIABILITIES AND EQUITY</b>		
	<b>Liabilities</b>		
1	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments	45.79	35.98
(b)	Trade payables	-	0.03
	(i) total outstanding dues of micro enterprises and small enterprises	-	0.03
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	173.97	124.17
	<b>Other Payables</b>		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c)	Debt securities	11,895.94	11,282.40
(d)	Borrowings (other than debt securities)	12,906.45	11,214.21
(e)	Deposits	0.07	0.07
(f)	Subordinated liabilities	221.69	219.58
(g)	Lease Liability	652.49	600.53
(h)	Other financial liabilities	221.46	338.48
2	<b>Non-financial liabilities</b>		
(a)	Current tax liabilities	8.03	-
(a)	Provisions	63.71	71.90
(b)	Other non-financial liabilities	104.41	95.80
		<b>26,294.01</b>	<b>23,983.15</b>
3	<b>Equity</b>		
(a)	Equity share capital	169.28	169.27
(b)	Other equity	7,798.62	7,138.16
	Equity attributable to owners of the company	7,967.90	7,307.43
	Non controlling Interest	16.11	47.20
	<b>Total liabilities and equity</b>	<b>34,278.02</b>	<b>31,337.78</b>



2 Cash flow statement

(Rs. in Crores)

S.No	Particulars	Half Year Ended September 30, 2021	Half Year Ended September 30, 2020
		Unaudited	Unaudited
<b>A.</b>	<b>Cash flow from operating activities</b>		
	Net profit before tax	1,081.40	1,036.70
	Adjustments for:		
	Interest Income	(2,377.64)	(2,646.41)
	Depreciation and amortization expense	84.19	85.95
	Impairment on financial instruments	143.08	210.32
	Lease income on rent waiver	(0.24)	(10.32)
	Provision for litigation	0.18	0.09
	Provision no longer required written back	(0.09)	-
	Provision for other assets	(0.23)	(0.64)
	Profit on sale of property, plant and equipment	(0.55)	(0.39)
	Dividend income	(4.50)	(8.67)
	Stock compensation expense	0.06	(12.72)
	Dividend received from subsidiary adjusted against reserve	-	-
	Finance costs on lease liability	963.74	22.38
	Interest income from banks, investments and others	(21.91)	(76.61)
	<b>Operational cash flows from interest</b>		
	Interest received on loans	2,288.89	2,655.34
	Finance costs	(467.94)	(8.94)
	<b>Operating Profit before working capital changes</b>	<b>1,688.44</b>	<b>1,246.08</b>
	<b>Changes in working capital:</b>		
	Decrease / (increase) in non-financial assets	29.71	(8.38)
	Decrease / (increase) in loans	(1,293.66)	(1,975.35)
	Decrease / (increase) in other financial assets	98.56	(35.75)
	Increase / (decrease) in Deposits	-	-
	Increase / (decrease) in trade payables	53.68	28.87
	Decrease / (increase) in trade receivables	-	(0.04)
	Increase / (decrease) in other financial liabilities	(325.75)	53.90
	Increase / (decrease) in provisions	(19.89)	(41.87)
	Increase / (decrease) in other non-financial liabilities	9.00	(263.23)
		<b>(1,448.35)</b>	<b>(2,241.85)</b>
	<b>Cash generated from operations</b>	<b>240.07</b>	<b>(995.75)</b>
	Net income tax (paid)	(363.66)	(240.16)
	<b>Net cash flows from/(used in) operating activities (A)</b>	<b>(123.59)</b>	<b>(1,235.91)</b>
<b>B.</b>	<b>Cash flow from investing activities</b>		
	Capital expenditure, including capital advances	(72.63)	(19.37)
	Acquisition of subsidiary	-	(21.79)
	Proceeds from sale of property, plant and equipment	0.61	0.40
	(Purchase) / Sale of investments	(23.63)	28.85
	Interest received from banks, investment and others	19.52	85.54
	Dividend received	4.50	8.67
	Bank balances not considered as cash and cash equivalents	35.86	(43.16)
	<b>Net cash flows from/(used in) investing activities (B)</b>	<b>(35.77)</b>	<b>39.14</b>
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Debt securities issued (net)	530.51	2,341.09
	Borrowings other than debt securities issued (Net)	1,522.74	(52.65)
	Subordinated liabilities issued (Net)	(1.66)	2.35
	Proceeds from issue of equity shares	0.01	0.23
	Share premium on equity shares allotted	0.36	10.32
	Share application money received/(refunded)	-	(32.31)
	Dividend paid, including dividend distribution tax	(126.95)	-
	Payment of lease liabilities	(64.51)	(65.09)
	<b>Net cash flow from financing activities (C)</b>	<b>1,860.50</b>	<b>2,203.94</b>
	<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>1,701.14</b>	<b>1,007.16</b>
	Cash and Cash equivalents at April 01,2021/ April 01,2020	2,548.21	3,293.08
	Cash and Cash equivalents at September 30,2021/ September 30,2020	4,249.35	4,300.24



## Notes:

- 1 The financial results for the quarter and half year ended September 30, 2020, year ended March 31, 2021, and quarter ended June 30, 2021 were audited by another firm of Chartered Accountants.
- 2 The Consolidated results of the Group include the unaudited financial results of the subsidiaries namely, Asirvad Microfinance Limited, Manappuram Home Finance Limited, Manappuram Insurance Brokers Limited and Manappuram Comptech and Consultants which has been reviewed by the auditors of the respective Companies.
- 3 The above consolidated unaudited financial results for the quarter and half year ended September 30, 2021, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 12, 2021 and November 13, 2021. The Statutory Auditors of the Company namely MSKA & Associates (MSKA) and SK Patodia and Associates (SKP) have carried out the Limited Review of the aforesaid results and have issued an unmodified report.
- 4 These unaudited consolidated financial results for the quarter and half year ended September 30, 2021 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND- AS 34 "Interim Financial Reporting) prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, the other accounting principles generally accepted in India and in compliance with the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 5 During the quarter and half year ended September 30, 2021, the Parent Company has allotted 30,000 equity shares having face value of 2/- each on exercise of stock options under the Employee Stock Option Schemes.
- 6 The Group has reported segment information as per Indian Accounting Standard 108 (Ind AS 108) on 'Operating Segments'. As per Ind AS 108, segments are identified based on management's evaluation of financial information for locating resources and assessing performance. Accordingly, the Group has identified two reportable segments. (1). Gold loan and others (2). Microfinance.
- 7 The Board of Directors in their meeting held on November 13, 2021, declared a dividend of Rs.0.75 per equity share having face value of Rs. 2/ each.
- 8 The Group has maintained requisite full asset cover by way of floating charge on book debts and other unencumbered assets of the Company on its Secured Listed Non-Convertible Debentures as at September 30, 2021.
- 9 During financial year 2020-21, the Covid-19 pandemic resulted in a nation-wide lockdown which substantially impacted economic activity. The second wave of the Covid-19 pandemic in April-May 2021 led to the re-imposition of localised/regional lock-down measures in various parts of the country. The Covid-19 pandemic has had an extraordinary impact on macroeconomic conditions in India and around the world during the previous financial year. The Government had started vaccination drive and COVID vaccines got administered to more and more people. However, the continuing and evolving nature of the virus has created uncertainty regarding estimated time required for businesses and lives to get back to complete normalcy. The Group however, has not experienced any significant disruptions during the pandemic and has considered the impact on carrying value of assets based on the external or internal information available up to the date of approval of the consolidated financial results. The future direct and indirect impact of COVID-19 on Group's, results of operations, financial position and cash flows remains uncertain and will depend on present as well as future developments.
- 10 The Group had invoked resolution plans (Plan 1.0) to relieve COVID-19 pandemic related stress to eligible borrowers as per notification no.RBI/2020-21/16 DOR.NO.BP.BC/3/21.04.048/2020-21 on "Resolution Framework for COVID-19-related Stress" dated August 06, 2020. The resolution plans were based on the parameters laid down in the resolution policy approved by the Board of Directors of the Company and in accordance with the guidelines issued by the Reserve Bank of India.

## Format A

(Amount in Crores except number of accounts)

S No	Type of borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan
1	Personal Loans	973.00	53.14	-	-	3.41
2	Corporate Persons*	-	-	-	-	-
3	Of which MSMEs	-	-	-	-	-
4	Others	1,49,720.00	211.24	-	-	146.78
	<b>Total</b>	<b>1,50,693.00</b>	<b>264.38</b>	<b>-</b>	<b>-</b>	<b>150.19</b>

\*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

## Disclosure for Half Year ended 30 September 2021

## Format B

(Amount in Crores except number of accounts)

S No	Type of borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan- Position as at the end of previous half year.(A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A), amount written off during the half year	Of (A), amount paid by borrowers during the half year	Exposure to accounts classified as standard consequent to implementation of resolution plan- position as at the end of this half year.
1	Personal Loans	52.56	2.73	-	11.68	41.91
2	Corporate Persons*	-	-	-	-	-
3	Of which MSMEs	-	-	-	-	-
4	Others	211.24	32.10	140.92	13.23	25.00
	<b>Total</b>	<b>263.80</b>	<b>34.83</b>	<b>140.92</b>	<b>24.91</b>	<b>66.91</b>

\*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016



- 11 Disclosure as per the format prescribed as per the RBI notification no. RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 on Resolution Framework – 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses for the quarter ended September 30,2021.

**Format X**

Sl No	Description	Individual borrowers		Small Businesses
		Personal Loans	Business Loan	
(A)	Number of requests received for invoking resolution process under Part A (in numbers)	9,042.00	6,76,220.00	54.00
(B)	Number of accounts where resolution plan has been implemented under this window (in numbers)	9,042.00	6,76,220.00	54.00
(C)	Exposure to accounts mentioned at (B) before implementation of the plan (Amount in crores)	177.92	877.92	2.21
(D)	Of (C), aggregate amount of debt that was converted into other securities (Amount in crores)	-	-	-
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation (Amount in crores)	-	-	-
(F)	Increase in provisions on account of the implementation of the resolution plan (Amount in crores)	10.50	79.02	0.21

- 12 The disclosure as required under RBI notification No.RBI/2020-21/17 DOR.No.BP.BC/4/21.04.048/2020-21 on Micro, Small and Medium Enterprises (MSME) sector – Restructuring of Advances dated August 6,2020, for the half year ended September 30,2021 are as follows;

No of accounts restructured	Amount restructured (In Cr)
431	30.48

- 13 The figures for the quarter ended September 30, 2021 and quarter ended September 30, 2020 are the balancing figures between unaudited figures in respect of the half year ended September 30, 2021 and September 30, 2020 and the unaudited figures of quarter ended June 30, 2021 and unaudited figure of quarter ended June 30, 2020 respectively.

- 14 Previous period/year figures have been regrouped/ reclassified to make them comparable with those of current period.

- 15 Key standalone financial information is given below:

(Rs. in Crores)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income	1,170.39	1,243.03	1,294.00	2,413.42	2,519.90	5,193.50
2	Profit before tax	474.26	570.44	543.86	1,044.70	1,038.71	2,269.54
3	Profit after tax	355.00	425.21	405.56	780.21	774.67	1,697.91
4	Total comprehensive income	360.52	410.14	418.64	770.66	752.04	1,683.32

By order of the Board of Directors

V.P. Nandakumar  
Managing Director & CEO  
DIN: 00044512



Place : Valapad, Thrissur  
Date : November 13, 2021



**MSKA & Associates  
Chartered Accountants**

602 Floor 6, Raheja Titanium,  
Western Express Highway,  
Geetanjali, Railway Colony,  
Ram Nagar, Goregaon (E),  
Mumbai 400 063

**S K Patodia & Associates  
Chartered Accountants**

Choice House, Shree  
Shakambari Corporate Park,  
Plot No 156-158, J B Nagar  
Andheri East,  
Mumbai 400 099

**Independent Auditor's Review Report on consolidated unaudited quarterly financial results and consolidated year to date financial results of the Manappuram Finance Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Manappuram Finance Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Manappuram Finance Limited ('the Holding Company' or the 'Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended September 30, 2021 and year to-date for the period April 1, 2021 to September 30, 2021 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This Statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results/information of the below mentioned entities
  - i. Manappuram Finance Limited (Parent)
  - ii. Manappuram Home Finance Limited (Wholly owned subsidiary)
  - iii. Asirvad Microfinance Limited (Subsidiary)
  - iv. Manappuram Insurance Brokers Limited (Wholly owned subsidiary)
  - v. Manappuram Comptech and Consultants Limited (Subsidiary)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 9 to the Statement, which describes the extent to which the Covid-19 pandemic will continue to impact the Group's results will depend on the ongoing and the future developments which are uncertain.

Our conclusion is not modified in respect of this matter.

7. We did not review/audit the interim financial statements / information of four subsidiaries, whose interim financial statements / information reflect total revenues of Rs.392 crore and Rs 729 crore; total net profit after tax of Rs.16 crore and Rs. 28 crore and total comprehensive profit of Rs.17 crore and Rs.25 crore for the quarter ended September 30, 2021 and for half year ended September 30, 2021 respectively, as considered in the consolidated unaudited financial result. These interim financial statements/information have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors, and the procedures performed by us as stated in paragraph 3 above.
8. The financial results of the Company for the corresponding quarter and half year ended September 30, 2020 and quarter ended June 30, 2021, were reviewed by another auditors whose report dated November 6, 2020 and August 10, 2021 respectively, expressed an unmodified conclusion on those financial results and the financial statements of the Company for the year ended March 31, 2021 were audited by another auditors whose report dated May 26, 2021 expressed an unmodified opinion on the financial statements.

Our conclusion is not modified in respect of these matters.

For MSKA & Associates  
Chartered Accountants  
ICAI Firm Registration No.105047W

For S K Patodia & Associates  
Chartered Accountants  
ICAI Firm Registration No. 112723W

*Tushar Kurani*

Tushar Kurani  
Membership No.: 118580  
UDIN: 21118580AAAAHO1042



Place: Mumbai  
Date: November 13, 2021

*Sandeep Mandawewala*

Sandeep Mandawewala  
Membership No.: 117917  
UDIN: 21117917AAAAMS3909



Place: Mumbai  
Date: November 13, 2021



# MANAPPURAM FINANCE LIMITED

Make Life Easy

November 13,2021

<b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers</b> <b>Dalal Street</b> <b>Mumbai- 400 001</b> <b>Scrip Code: 531213</b>	<b>National Stock Exchange of India Limited</b> <b>5th Floor, Exchange Plaza</b> <b>Bandra (East)</b> <b>Mumbai – 400 051</b> <b>Scrip Code: MANAPPURAM</b>
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Dear Sir/Madam,

**Sub: Disclosure of related party transactions under Regulation 23(9) of SEBI (LODR) Regulations, 2015**

pursuant to Regulation 23(9) of the Listing Regulations, we also enclose the half-yearly disclosure of Related Party Transactions, on a consolidated basis, for the half year ended September 30, 2021.

Request you to kindly take the same on your record.

Thanking you,

Yours Faithfully,

**For Manappuram Finance Limited**

  
**Manoj Kumar V.B.**  
**Company Secretary**

**India's First Listed and Highest Credit Rated Gold Loan Company**

**Registered & Corporate Office :** (CIN-L65910KL1992PLC006623) IV/470A (old) W638A(New), Manappuram House, Valapad, Thrissur, Kerala - 680 567, India  
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com

**Manappuram Finance Limited**  
**Notes to Consolidated Financial Statements for the year ended 30 September 2021**

(All amounts are in crores of Indian Rupees, unless otherwise stated)

**Note 48: Related Party Disclosures**

**Associates / Enterprises owned or significantly influenced by key management personnel or their relatives.**

Adlux Medicity and Convention Centre Private Limited  
Apax Partners India Private Limited\*  
Association of UK Payment and Fintech Companies\*  
Cashpor Micro Credit\*  
DT3 Advisory Pvt Ltd\*  
DTA Advisory Pvt Ltd\*  
DTB Advisory Pvt Ltd\*  
Fast Encash money transfer services-UK\*  
Finance Industry Development Council  
FINSEC AA Solutions Pvt Ltd\*  
FINTECH Products and Solutions (India)Pvt Ltd\*  
LICHFL Trustee Company Pvt Ltd\*  
IIM, Calicut\*  
Lions Club International\*  
Lions Coordination committee of India association\*  
MABEN Nidhi Limited  
MAFIN Enterprise \*  
Manappuram Agro Farms Limited  
Manappuram Asset Finance Limited  
Manappuram Chit Funds Company Private Limited \*  
Manappuram Chits (Karnataka) Private Limited \*  
Manappuram Chits \*  
Manappuram Chits India Limited  
Manappuram Construction and Consultants Limited  
Manappuram Finance Staff Welfare Trust  
Manappuram Foundation  
Manappuram Group Gratuity Trust ( Approved under IT Act)  
Manappuram Health Care Limited  
Manappuram Jewellers Limited  
Manappuram travels  
Morgan & Harvey Services Ltd\*  
Mukundapuram Educational and Cultural Society  
NETAFIM Agricultural Financing Agency Pvt Ltd\*  
Orange Retail Finance India Private Limited\*  
SNST Advisories Pvt Ltd\*  
Spandana Sphoorty Financial Limited\*  
Trichur Management Association\*  
Value Finance Corporation Limited\*  
Value Finance Ltd\*  
Veritas Finance Private Limited\*  
VISTAAR Financial services Pvt Ltd\*

**Key Management Personnel**

Mr. V P Nandakumar - Managing Director & CEO  
Mr.Jagdish Capoor - Chairman  
Mr. B.N Raveendra Babu - Non Executive Director  
Mrs. Bindhu AL - Chief Financial Officer  
Mr. Manoj Kumar VR - Company Secretary  
Mr.P.Manomohan-Director  
Adv.V.R.Ramachandran-Director  
Mr.Gautam Ravi Narayan -Non Executive Director\*  
Ms. Sutapa Banerjee-Director  
Abhijit Sen-Director  
Harshan Kollara-Director  
Shailesh J Mehta-director  
S R Balasubramanian-Director

**Relatives of Key Management Personnel**

Mrs. Sushama Nandakumar (wife of Mr. V P Nandakumar)  
Mr. Sooraj Nandan (son of Mr. V P Nandakumar)\*  
Mrs Sumitha Jayshankar(daughter of Mr. V P Nandakumar)\*  
Mr. Suhas Nandan (son of Mr. V P Nandakumar)  
Ms. Biji Babu (daughter of Mr. B.N Raveendra Babu)\*  
Mrs. Shelly Ekalavyan (sister of Mr. V P Nandakumar)\*  
Mrs. Rajalakshmi Raveendra Babu (wife of Mr. B.N Raveendra Babu)\*  
Mr.Benny V.L (Husband of Mrs. Bindu A L)\*  
Ms. Jyothy Prasannan (sister of Mr. V P Nandakumar)  
Jayasankar S (Relative of Mr. V.P Nandakumar)\*  
Shruthi (Relative of Mr. V.P Nandakumar)\*  
Niniraj (Relative of Mr. V.P Nandakumar)\*  
Bobby Arunkumar (Relative of Mr. B.N Raveendra Babu)\*  
Arunkumar (Relative of Mr. B.N Raveendra Babu)\*  
Leena NS (Relative of Mr. V.R. Ramachandran)\*  
Anju VR (Relative of Mr. V.R. Ramachandran)\*  
Subhadra Manomohan (Relative of Mr. P.Manomohan)\*  
Sajith (Relative of Mr. P.Manomohan)\*  
Asha (Relative of Mr. P.Manomohan)\*

**Manappuram Finance Limited**

**Notes to Consolidated Financial Statements for the year ended 30 September 2021**

(All amounts are in crores of Indian Rupees, unless otherwise stated)

Balachandran (Relative of Mr. P.Manomohanam)\*  
Suresh Kumar (Relative of Mr. P.Manomohanam)\*  
Ragunath (Relative of Mr. P.Manomohanam)\*  
Sreedharan (Relative of Mr. P.Manomohanam)\*  
Archana Anand (Relative of Mr. Gautam Narayan)\*  
Ravi Narayanan (Relative of Mr. Gautam Narayan)\*  
Gomathy Narayan (Relative of Mr. Gautam Narayan)\*  
Advait Gautam Narayan (Relative of Mr. Gautam Narayan)\*  
Gauri Narayan (Relative of Mr. Gautam Narayan)\*  
Mr. Aniruddha Bhaskar Banerjee (Relative of Ms. Sutapa Banerjee)\*  
Mr Joydeb Banerjee (Relative of Ms. Sutapa Banerjee)\*  
Smt. Nibedita Banerjee (Relative of Ms. Sutapa Banerjee)\*  
Ms. Diya Banerjee (Relative of Ms. Sutapa Banerjee)\*  
Ms. Suchandra Banerjee (Relative of Ms. Sutapa Banerjee)\*  
Tamashree Sen (Relative of Mr. Abhijit Sen)\*  
Arati sen (Relative of Mr. Abhijit Sen)\*  
Rohan Sen (Relative of Mr. Abhijit Sen)\*  
Vivek Sen (Relative of Mr. Abhijit Sen)\*  
Snehal Naik (Relative of Mr. Abhijit Sen)\*  
Amanda Barbee (Relative of Mr. Abhijit Sen)\*  
Bishwajit Sen (Relative of Mr. Abhijit Sen)\*  
Nandakumar Kollara (Relative of Mr. Harshan Kollara)\*  
Jaihari Kollara (Relative of Mr. Harshan Kollara)\*  
Mrs.Elena T Kollara (Relative of Mr. Harshan Kollara)\*  
Dr.Sugathan Kollara (Relative of Mr. Harshan Kollara)\*  
Mr. Sreenath Kollara (Relative of Mr. Harshan Kollara)\*  
Sarala K S (Relative of Mr. Harshan Kollara)\*  
Jayanthi K S (Relative of Mr. Harshan Kollara)\*  
Sunitha K S (Relative of Mr. Harshan Kollara)\*  
Sameet S. Mehta (Relative of Mr. Shailesh J. Mehta)\*  
Kirtee S. Mehta (Relative of Mr. Shailesh J. Mehta)\*  
Sheetal Fisher (Relative of Mr. Shailesh J. Mehta)\*  
Sean Fisher (Relative of Mr. Shailesh J. Mehta)\*  
Sanjay Jayantilal Mehta (Relative of Mr. Shailesh J. Mehta)\*  
Umesh Jayantilal Mehta (Relative of Mr. Shailesh J. Mehta)\*  
Siji M G (Relative of Mr. Manoj Kumar V R)\*  
V K Raman (Relative of Mr. Manoj Kumar V R)\*  
V K Vilasini (Relative of Mr. Manoj Kumar V R)\*  
Harikrishna M Manoj (Relative of Mr. Manoj Kumar V R)\*  
Naveen (Relative of Mr. Manoj Kumar V R)\*  
Kumar V R (Relative of Mr. Manoj Kumar V R)\*  
Praveen V R (Relative of Mr. Manoj Kumar V R)\*  
Geetha V R (Relative of Mr. Manoj Kumar V R)\*  
Benny (Relative of Mrs. Bindhu AL)\*  
Lonappan (Relative of Mrs. Bindhu AL)\*  
Rosily Lonappan (Relative of Mrs. Bindhu AL)\*  
Amal Benny (Relative of Mrs. Bindhu AL)\*  
Anna Ben (Relative of Mrs. Bindhu AL)\*  
Biju A L (Relative of Mrs. Bindhu AL)\*  
Nelson A L (Relative of Mrs. Bindhu AL)\*  
Geeta Balasubramanian (Relative of Mr.S R Balasubramanian)\*  
Ramnath Balasubramanian(Relative of Mr.S R Balasubramanian)\*  
Rajni Ramnath (Relative of Mr.S R Balasubramanian)\*  
S R Gopalakrishnan(Relative of Mr.S R Balasubramanian)\*

\* No transactions with these related parties

**Manappuram Finance Limited**
**Notes to Consolidated Financial Statements for the year ended 30 September 2021**

(All amounts are in crores of Indian Rupees, unless otherwise stated)

**Related Party transactions during the year:**

Particulars	Associates / Enterprises owned or significantly influenced by Key Management Personnel or their relatives		Key Management Personnel		Relatives of Key Management Personnel	
	As at 30 September 2021	As at 31 March 2021	As at 30 September 2021	As at 31 March 2021	As at 30 September 2021	As at 31 March 2021
<b>Commission to Directors</b>	-	-	-	<b>10.60</b>	-	<b>0.02</b>
Mr. V.P.Nandakumar	-	-	-	7.50	-	-
Mr. Raveendra Babu	-	-	-	0.60	-	-
Mr.Abhijit Sen	-	-	-	0.48	-	-
Mr.Harshan Kollara	-	-	-	0.28	-	-
Mr.Jagdish Capoor	-	-	-	0.40	-	-
Mr.P Manomohanan	-	-	-	0.28	-	-
Mr.Shailesh J. Mehta	-	-	-	0.50	-	-
Mrs.Sutapa Banerjee	-	-	-	0.28	-	-
Mr.V R Rajiven	-	-	-	-	-	-
Mr.V.R. Ramachandran	-	-	-	0.28	-	-
Ms. Jyothy Prasannan	-	-	-	-	-	0.20
				-		
<b>Sitting Fee to Directors:</b>	-	-	<b>0.34</b>	<b>0.70</b>	<b>0.02</b>	<b>0.04</b>
Mrs. Sushama Nandakumar	-	-	-	-	0.01	0.01
Mr.Abhijit Sen	-	-	0.06	0.12	-	-
Mr.Harshan Kollara	-	-	0.04	0.05	-	-
Mr.Jagdish Capoor	-	-	0.03	0.07	-	-
Mr.P Manomohanan	-	-	0.04	0.12	-	-
Mr.Shailesh J. Mehta	-	-	0.04	0.06	-	-
Mrs.Sutapa Banerjee	-	-	0.04	0.08	-	-
Mr.Balasubrahmanian	-	-	0.01	-	-	-
Mr.V.R. Ramachandran	-	-	0.06	0.16	-	-
Mr. Raveendra Babu	-	-	0.02	0.04	-	-
Ms. Jyothy Prasannan	-	-	-	-	0.01	0.03
Mr. T.M. Manoharan	-	-	0.01	-	-	-
<b>Remuneration to Directors</b>	-	-	<b>4.78</b>	<b>7.64</b>	-	-
Mr. V.P.Nandakumar	-	-	4.78	7.50	-	-
Mr. Raveendra Babu	-	-	-	0.14	-	-
<b>Remuneration to other KMPs</b>	-	-	<b>1.23</b>	<b>2.84</b>	-	-
Ms. Bindu A.L	-	-	0.47	1.03	-	-
Mr. Manoj Kumar V R	-	-	0.17	0.31	-	-
Mr. Raveendra Babu	-	-	0.58	1.50	-	-
<b>Remuneration paid to Relative of KMP</b>	-	-	-	-	<b>0.07</b>	<b>0.12</b>
Mr. Suhas Nandan	-	-	-	-	0.07	0.12
<b>Travelling Expense paid</b>	<b>0.11</b>	<b>0.16</b>	-	-	-	-
Manappuram Travels	0.11	0.16	-	-	-	-
<b>Donation Paid</b>	<b>1.00</b>	<b>3.16</b>	-	-	-	-
Manappuram Foundation	1.00	3.16	-	-	-	-
<b>CSR Paid</b>	<b>13.39</b>	<b>21.47</b>	-	-	-	-
Manappuram Foundation	13.39	21.47	-	-	-	-
<b>Payment to</b>	<b>18.98</b>	<b>26.18</b>	-	-	-	-
Lions Coordination committee of India Association	-	0.01	-	-	-	-
Manappuram Group Gratuity Trust	18.98	26.17	-	-	-	-
Manappuram Finance Staff Welfare Trust	0.98	1.01	-	-	-	-
<b>Rent Paid</b>	<b>0.30</b>	<b>0.53</b>	-	-	<b>0.01</b>	<b>0.01</b>
Mr. Suhas Nandan	-	-	-	-	0.01	0.01
Manappuram Agro Farms Limited	0.30	0.53	-	-	-	-
<b>Reimbursement of Rent &amp; Expenses</b>	-	<b>0.19</b>	-	-	-	-
Manappuram Foundation	-	0.19	-	-	-	-
<b>Commission on Money Transfer</b>	<b>0.00</b>	-	-	-	-	-
Manappuram Asset Finance Limited	0.00	-	-	-	-	-

**Manappuram Finance Limited**  
**Notes to Consolidated Financial Statements for the year ended 30 September 2021**

(All amounts are in crores of Indian Rupees, unless otherwise stated)

Particulars	Associates / Enterprises owned or significantly influenced by Key Management Personnel or their relatives		Key Management Personnel		Relatives of Key Management Personnel	
	As at 30 September 2021	As at 31 March 2021	As at 30 September 2021	As at 31 March 2021	As at 30 September 2021	As at 31 March 2021
<b>Rent Received</b>	<b>0.04</b>	<b>0.51</b>	-	-	-	-
Manappuram Jewellers Limited	0.03	0.04	-	-	-	-
Manappuram Agro Farms Limited	0.01	0.01	-	-	-	-
Manappuram Foundation	-	0.46	-	-	-	-
<b>Reimbursement of Expenses Received</b>	<b>0.025</b>					
Manappuram Jewellers Limited	0.02					
Manappuram Agro Farms Limited	0.004					
<b>Electricity Charge Received</b>	<b>-</b>	<b>0.06</b>	-	-	-	-
Manappuram Jewellers Limited	-	0.04	-	-	-	-
Manappuram Foundation	-	0.01	-	-	-	-
Manappuram Agro Farms Limited	-	0.01	-	-	-	-
<b>Other Income received</b>	<b>-</b>	<b>0.001</b>	-	-	-	-
Manappuram Foundation	-	0.001	-	-	-	-
<b>Subscription Fee paid</b>	<b>0.01</b>	<b>0.01</b>	-	-	-	-
Finance Industry Development Council	0.01	0.01	-	-	-	-
<b>Advertisement expense</b>	<b>0.003</b>	<b>0.003</b>	-	-	-	-
Finance Industry Development Council	0.003	0.003	-	-	-	-
<b>Education and Training Services provided</b>	<b>0.13</b>					
Manappuram Jewellers Limited	0.01					
Maben Nidhi Limited	0.03					
Manappuram Asset Finance Limited	0.06					
Manappuram Chits India Limited	0.02					
<b>Fee Received for Legal, Audit, Technical, IT, secretarial services</b>	<b>2.94</b>	<b>5.95</b>	-	-	-	-
Manappuram Construction & Consultants Ltd (Formerly known as Manappuram Construction & Properties Ltd)	2.66	5.48	-	-	-	-
Mukundapuram Educational and Cultural Society	0.00	0.00	-	-	-	-
Manappuram Foundation	0.28	0.46	-	-	-	-
<b>Rent and other expenses received</b>	<b>-</b>	<b>0.40</b>	-	-	-	-
Manappuram Foundation	-	0.40	-	-	-	-
<b>Other Expenses paid</b>	<b>0.10</b>	<b>0.25</b>	-	-	-	-
Manappuram Agro Farms Limited	0.10	0.09	-	-	-	-
Manappuram Construction and Properties Limited	-	0.12	-	-	-	-
Manappuram Health Care Limited	-	0.04	-	-	-	-
<b>Construction Expenses</b>	<b>2.32</b>	<b>3.77</b>	-	-	-	-
Manappuram Construction and Properties Limited	2.32	3.77	-	-	-	-
<b>Staff Welfare Expenses paid</b>	<b>0.16</b>					
Manappuram Health Care Ltd	0.03					
Adlux Medicity And Convention Centre Private Ltd	0.13					
<b>Maintenance and Repairs paid</b>	<b>0.02</b>					
Manappuram Construction and Consultants Limited	0.02					
<b>Interest Income</b>	<b>0.08</b>	<b>0.81</b>	-	-	-	-
Manappuram Asset Finance Limited	0.08	0.34	-	-	-	-
Spandana Sphoorty Financial Limited	-	0.47	-	-	-	-
<b>Money Transfer - Principal amount paid</b>	<b>0.002</b>					
Manappuram Asset Finance Limited	0.002					
<b>Receipt of Principal on account of Securitisation</b>	<b>0.37</b>	<b>-</b>	-	-	-	-
Manappuram Asset Finance Limited	0.37	-	-	-	-	-

**Manappuram Finance Limited**
**Notes to Consolidated Financial Statements for the year ended 30 September 2021**

(All amounts are in crores of Indian Rupees, unless otherwise stated)

Particulars	Associates / Enterprises owned or significantly influenced by Key Management Personnel or their relatives		Key Management Personnel		Relatives of Key Management Personnel	
	As at 30 September 2021	As at 31 March 2021	As at 30 September 2021	As at 31 March 2021	As at 30 September 2021	As at 31 March 2021
<b>Repayment of corporate loan from</b>	-	<b>12.50</b>	-	-	-	-
Spandana Sphoorty Financial Limited	-	12.50	-	-	-	-
<b>Sale of Asset</b>						
Mrs Sumitha Jayshankar	-	-	-	-	-	<b>0.06</b>
<b>Balance outstanding as at the year end:</b>						
<b>Security Deposit</b>	<b>0.10</b>	<b>0.10</b>	-	-	-	-
Manappuram Foundation	0.08	0.08	-	-	-	-
Manappuram Jewellers Limited	0.02	0.02	-	-	-	-
Manappuram Agro Farms Limited	0.004	0.00	-	-	-	-
<b>Investment in Pass through certificates (PTC's) Outstanding</b>	-	<b>1.44</b>	-	-	-	-
Manappuram Asset Finance Limited	-	1.44	-	-	-	-
<b>Corporate loan outstanding</b>	-	-	-	-	-	-
Spandana Sphoorty Financial Limited	-	-	-	-	-	-
<b>Sundry Receivable</b>	-	<b>1.00</b>	-	-	-	-
Mukundappuram Education and Cultural Society	-	0.00	-	-	-	-
Manappuram Construction and Properties Limited	-	0.82	-	-	-	-
Manappuram Foundation	-	0.18	-	-	-	-
<b>Amounts receivable (net) from related parties</b>	<b>1.78</b>	<b>0.20</b>	-	-	-	-
Manappuram Construction and Properties Limited	0.71	0.18	-	-	-	-
Manappuram Jewellers Limited	-	-	-	-	-	-
Manappuram Agro Farms Limited	-	-	-	-	-	-
Manappuram Asset Finance Limited	1.06	0.01	-	-	-	-
<b>Commission Payable</b>	-	-	-	<b>0.20</b>	-	-
Mr. Abhijit Sen	-	-	-	0.10	-	-
Mr. T.M. Manoharan	-	-	-	0.10	-	-
<b>Performance incentive payable</b>	-	-	-	<b>0.60</b>	-	-
Mr. BN Raveendra Babu	-	-	-	0.60	-	-
<b>Amounts payable (net) to related parties</b>	<b>1.258</b>	<b>0.80</b>	-	<b>8.10</b>	<b>0.02</b>	-
Mr. V.P.Nandakumar	-	-	-	7.50	-	-
Mr. Raveendra Babu	-	-	-	0.60	-	-
Manappuram Construction and Properties Limited	1.22	0.68	-	-	-	-
Manappuram Travels	-	0.09	-	-	-	-
Manappuram Agro Farms Limited	0.04	0.03	-	-	-	-
Adlux Medicity And Convention Centre Private Ltd	0.0004	-	-	-	-	-
Finance Industry Development Council	0.003	-	-	-	-	-
Manappuram Asset Finance Limited	0.00	-	-	-	-	-
Manappuram Health Care Limited	0.00	-	-	-	-	-
Mr. Suhas Nandan	-	-	-	-	0.02	-





# MANAPPURAM<sup>®</sup> FINANCE LIMITED

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Ref: Sec/SE/291/2021-22  
November 13,2020

<b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers</b> <b>Dalal Street</b> <b>Mumbai- 400001</b> <b>Scrp Code: 531213</b>	<b>National Stock Exchange of India Limited</b> <b>5th Floor, Exchange Plaza</b> <b>Bandra (East)</b> <b>Mumbai – 400 051</b> <b>Scrp Code: MANAPPURAM</b>
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Dear Madam/Sir

**Sub: Certificate under regulation 52(7) of SEBI ((Listing Obligation and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR)”)**

Pursuant to regulation 52(7), (7A) of SEBI ((Listing Obligation and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR)”),we hereby enclosed the Certificate with respect to utilization of Issue proceeds of Non-Convertible debentures for the period ended September 30,2021.

We request you to please take the same on your record.

Thanking You.

**For Manappuram Finance Limited**

**MANOJKU**

**MAR V R**

**Manoj Kumar V R**

**Company Secretary**

**Ph-+91 9946239999**

Digitally signed by MANOJKUMAR V R  
DN: cn=IK, o=Personal, title=3934,  
pseudoym=37d8785d77b57d41384a01ace5999  
cb26a0cd22b7f334f205d40dbfb622b7,  
postalCode=680501, st=Kerala,  
serialNumber=ec00702d06ca85987aa84d48d23761  
b1c13f93d66989437cb6348bc1a592cc87,  
cn=MANOJKUMAR V R  
Date: 2021.11.13 09:59:50 +05'30'

**India's First Listed and Highest Credit Rated Gold Loan Company**

**Registered & Corporate Office :** (CIN-L65910KL1992PLC006623) IV/470A (old) W638A(New), Manappuram House, Valapad, Thrissur, Kerala - 680 567, India  
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com



# MANAPPURAM FINANCE LIMITED

Make Life Easy

November 13,2021

<b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers</b> <b>Dalal Street</b> <b>Mumbai- 400001</b> <b>Scrip Code: 531213</b>	<b>National Stock Exchange of India Limited</b> <b>5th Floor, Exchange Plaza</b> <b>Bandra (East)</b> <b>Mumbai – 400 051</b> <b>Scrip Code: MANAPPURAM</b>
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**Sub: Pursuant to Regulation 52(7) and Regulation 52 (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are furnishing herewith following information for the quarter and period ended September 30, 2021**

Regulation	Particulars	Details
52(7)	Statement Indicating the utilization of issue proceeds of non-convertible securities which shall be continued to be given till such time the issue proceeds have been fully utilised or the purpose for which these proceeds were raised has been achieved.	The proceeds of Non-convertible debentures issued till 30 <sup>th</sup> September 2021 have been fully utilized for the purpose for which these proceeds were raised.
52 (7A)	In case of any material deviation in the use of proceeds as compared to the objects of the issue, the same shall be indicated in the format as specified by the Board.	There is no deviation in the utilization of proceeds of Non-Convertible debentures in comparison to the object of the issue

Request you to kindly take the same on your record.

Thanking you.

Yours Faithfully,

For Manappuram Finance Limited

  
V P Nandakumar  
MD & CEO

India's First Listed and Highest Credit Rated Gold Loan Company

Registered & Corporate Office : (CIN-L65910KL1992PLC006623) IV/470A (old) W638A(New), Manappuram House, Valapad, Thrissur, Kerala - 680 567, India  
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com