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# **Manappuram General Finance and Leasing Limited**

**Make Life Easy**

## **Financial Highlights**

**For the quarter ended September 30, 2010**

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**Manappuram General Finance and Leasing Limited**  
 Regd. & Corp. Office: V/104, Manappuram House, Valapad, Thrissur - 680567  
**Unaudited Financial Results for the quarter ended September 30, 2010**

(Rs. in Lakhs)

	<b>Particulars</b>	<b>Quarter ended September 30, 2010 (Unaudited)</b>	<b>Quarter ended September 30, 2009 (Unaudited)</b>	<b>% of Change</b>	<b>Six months ended September 30, 2010 (Unaudited)</b>	<b>Six months ended September 30, 2009 (Unaudited)</b>	<b>% of Change</b>	<b>Year ended March 31, 2010 (Audited)</b>
1	Income from operations	24,318.84	8,641.05	181.43	42,925.53	15,354.33	179.57	47,695.70
2	Total Expenditure	8,977.06	2,696.85	232.87	16,354.79	5,568.92	193.68	15,945.30
	a) Staff cost	3,462.98	918.40	277.07	5,774.10	1,778.92	224.58	5,364.00
	b) Advertisement	2,721.97	838.38	224.67	5,689.26	1,618.92	251.42	4,828.10
		-						
		-						
	c) Depreciation	308.26	115.32	167.31	548.38	208.52	162.99	573.80
	d) Other Expenditure	2,483.85	824.75	201.16	4,343.05	1,962.56	121.30	5,179.40
3	Profit from operations before other income and interest (1-2)	15,341.78	5,944.20	158.10	26,570.74	9,785.41	171.53	31,750.40
4	Other income	60.82	56.48	7.68	134.72	78.55	71.51	124.40
5	Profit before interest (3+4)	15,402.60	6,000.68	156.68	26,705.46	9,863.96	170.74	31,874.80
6	Interest	6,399.31	3,193.81	100.37	10,786.09	4,891.08	120.53	13,692.30
7	Profit(+)/Loss(-)before tax (5-6)	9,003.29	2,806.87	220.76	15,919.37	4,972.88	220.12	18,182.50
8	Tax expense	2,985.47	961.04	210.65	5,286.45	1,705.45	209.97	6,210.40
9	Net Profit (+)/Loss(-) (7-8)	6,017.82	1,845.83	226.02	10,632.92	3,267.43	225.42	11,972.10

10	Paid up Equity Share Capital (Face value: Rs.2/- per share)	7,141.33	1,725.58	7,141.33	1,725.58	3,403.90
11	Reserves excluding revaluation reserves					57,652.10
12	Earnings Per Share (Rs.)					
	- Basic	1.75	1.08	3.11	1.89	4.09
	- Diluted	1.73	1.08	3.08	1.89	4.07
	(Nominal value of equity share - Rs 2/-)	[Not Annualised]	[Not Annualised]	[Not Annualised]	[Not Annualised]	
13	Aggregate of public shareholding					
	- Number of Shares	205,434,332	12,024,256	205,434,332	12,024,256	20,089,732
	- Percentage of shareholding	57.53	69.68	57.53	69.68	59.02
14	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	32,405,110	-	32,405,110	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	21.37	-	21.37	-	-
	- Percentage of shares (as a% of the total share capital of the company)	9.08	-	9.08	-	-
	b) Non-encumbered					
	- Number of shares	119,226,817	5,231,572	119,226,817	5,231,572	13,948,790
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	78.63	100	78.63	100	100.00
	- Percentage of shares (as a% of the total share capital of the company)	33.39	30.32	33.39	30.32	40.98

**Balance sheet as at September 30, 2010***(All amounts are in millions of Indian rupees unless otherwise stated)*

	Schedule	As at September 30, 2010	As at March 31, 2010
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' funds</b>			
Share capital	1	714.13	340.39
Reserves and surplus	2	7,569.73	5,765.23
<b>Loan funds</b>			
Secured loans	3	30,056.20	16,500.50
Unsecured loans	4	6,681.31	1,856.12
		<b>45,021.38</b>	<b>24,462.23</b>
<b>APPLICATION OF FUNDS</b>			
<b>Fixed assets</b>			
Gross block	5	949.14	669.79
Less : Accumulated depreciation / amortisation		183.01	135.61
Net block		766.13	534.17
<b>Capital work in progress including advances</b>		78.06	1.23
<b>Intangible assets (net)</b>	5	32.80	33.55
<b>Deferred tax asset (net)</b>	6	30.63	33.35
<b>Investments</b>	7	6.20	1,406.71
<b>Current Assets, Loans and Advances</b>			
Cash and bank balances	8	5,027.29	2,682.07
Other current assets	9	2,625.76	1,878.88
Loans and advances	10	37,418.29	18,907.14
		45,071.33	23,468.09
<b>Less : Current liabilities and provisions</b>			
Current liabilities	11	957.39	810.28
Provisions	12	6.38	204.60
		963.78	1,014.87
<b>Net current assets</b>		44,107.55	22,453.22
		<b>45,021.38</b>	<b>24,462.23</b>

**Schedules to accounts**

*(All amounts are in millions of Indian rupees unless otherwise stated)*

	<b>As at September 30, 2010</b>	<b>As at March 31, 2010</b>
<b>Schedule 1:Share capital</b>		
<i>Authorized</i>		
530,000,000 equity shares of Rs. 2/- each (Previous year - 106,000,000 equity shares of Rs. 10/- each)	1,060.00	1,060.00
400,000 (Previous year - 400,000) redeemable preference shares of Rs. 100/- each	40.00	40.00
<i>Issued, subscribed and paid-up</i>		
357,066,259 equity shares of Rs. 2/- each (Previous year - 34,038,522 equity shares of Rs. 10/- each) fully paid up	714.13	340.39
	-	-
	<b>714.13</b>	<b>340.39</b>

**Schedule 2: Reserves and surplus**

Capital redemption reserve		
Opening balance	40.00	22.85
Add: Transferred from Profit and loss account	-	17.15
Less: Capitalised for bonus issue	(40.00)	-
	<hr/>	<hr/>
	-	40.00
Securities premium account		
Opening balance	3,988.96	877.30
Add: Securities premium on merger of MAFIT as at April 1, 2008	-	4.22
Add: Securities premium of MAFIT from April 1, 2008 to March 31, 2009 (net of share issues expenses)	-	527.51
Add: Securities premium on issue of shares	973.58	2,656.12
Less: Capitalised for bonus issue	(300.39)	-
Add: Securities premium on issue of ESOP	108.02	-
Less: Share issues expenses adjusted against securities premium	-	(76.19)
	<hr/>	<hr/>
	4,770.17	3,988.96
Statutory reserve		
Opening balance	450.75	152.90
Add: Statutory Reserve on merger of MAFIT as at April 1, 2008	-	23.60
Add: Statutory Reserve of MAFIT from April 1, 2008 to March 31, 2009	-	34.80
Add: Transferred from Profit and loss account	-	239.45
	<hr/>	<hr/>
	450.75	450.75
General reserve		
Opening balance	368.40	194.39
Add: General Reserve on merger of MAFIT - as at April 1, 2008	-	80.65
Add: General Reserve of MAFIT from April 1, 2008 to March 31, 2009	-	34.80
Less: Adjustment to General Reserve on merger with MAFIT	-	(61.17)
Add: Transferred from Profit and loss account	-	119.72
	<hr/>	<hr/>
	368.40	368.40
Profit & Loss Account	1,980.42	904.67
Add: Profit & Loss account on merger of MAFIT as at March 31, 2008	-	12.46
	<hr/>	<hr/>
	1,980.42	917.13
	-	-
	<hr/>	<hr/>
	<b>7,569.73</b>	<b>5,765.23</b>

**Schedules to accounts***(All amounts are in millions of Indian rupees unless otherwise stated)*

	As at September 30, 2010	As at March 31, 2010
<b>Schedule 3:Secured loans</b>		
3,420,960 (Previous year - 2,619,833) 7.5% - 13% (Previous year 9% - 14.5%) Secured Non-convertible Debentures of Rs. 1,000 - RS 1,000,000 each redeemable at par at the end of the term of each series of debentures ranging between 1-5 years	3,420.96	2,619.84
Add: Interest accrued and due thereon	3.49	19.52
	<b>3,424.45</b>	<b>2,639.36</b>
From bank		
- Cash credit	183.87	257.93
- Working Capital Term & Demand Loans	26,385.99	13,400.66
From Others		
- Working Capital Term & Demand Loans	50.00	200.00
Vehicle loans (Secured by hypothecation of vehicles)	11.88	2.55
	<b>30,056.20</b>	<b>16,500.50</b>
<b>Schedule 4:Unsecured loans</b>		
Deposits	15.60	18.54
Debenture application money	-	2.49
Inter-Corporate Deposits	1.68	2.84
Commercial Paper	5,185.73	650.73
Subordinate bond	1,471.36	1,165.14
Interest Accrued and Due	6.94	16.38
	<b>6,681.31</b>	<b>1,856.12</b>

**Schedule 5: Fixed Assets**

Asset	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on April 1, 2010	Additions	Deletions	As on September 30, 2010	As on April 1, 2010	For the Period	Sale Adj	As on September 30, 2010	As on September 30, 2010	As on March 31, 2010
Computer Equipment	168.81	64.97	4.89	228.90	62.68	18.12	2.90	77.90	151.00	106.14
Office Equipments	60.19	25.33	0.24	85.29	13.60	10.98	0.15	24.43	60.85	46.59
Vehicles	9.55	13.01	0.99	21.57	2.52	0.48	0.44	2.56	19.01	7.03
Furniture and Fittings	383.90	182.19	0.29	565.80	56.38	21.38	0.00	77.76	488.04	327.52
Land	31.32	-	-	31.32	-	-	-	-	31.32	31.32
Buildings	15.12	-	-	15.12	0.41	0.12	0.20	0.34	14.78	14.71
Plant & Machinery	0.90	0.25	-	1.15	0.02	-	-	0.02	1.13	0.88
Total	669.79	285.76	6.41	949.14	135.61	51.09	3.69	183.01	766.13	534.17
Computer software	46.03	3.00	-	49.03	12.48	3.75	-	16.23	32.80	33.55
Total	715.82	288.75	6.41	998.16	148.09	54.84	3.69	199.24	798.93	567.73
Capital work in progress including	1.23	76.83	-	78.06	-	-	-	-	78.06	1.23
Grand Total	717.05	365.59	6.41	1,076.23	148.09	54.84	3.69	199.24	876.99	568.96



**Schedule 6:Deferred tax (liability) / asset (net)****Deferred tax liability**

Differences in depreciation and other differences in block of fixed assets as per tax books and financial books	(61.34)	(34.76)
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**Deferred tax asset**

Effect of expenditure debited to profit and loss account in the current year but allowed for tax purposes in following years	7.54	4.29
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Provision for loans and advances	84.43	63.82
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<b>Net Deferred tax (asset) / liability</b>	<b>30.63</b>	<b>33.35</b>
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**Schedules to accounts***(All amounts are in millions of Indian rupees unless otherwise stated)*

	As at September 30, 2010	As at March 31, 2010
<b>Schedule 7: Investments</b>		
<b>Long Term Investments</b>		
<i>(Quoted, at cost)</i>		
<b>A. Other than trade</b>		
62,000 (Previous year - 62,000) units of Rs. 100 each in 7.38% Govt. of India Loan	6.15	6.15
<b>Current Investments - Trade</b> (Quoted, at lower of cost and market value)		
1,629 units (previous year - 1,629) of Rs. 20.46 each in Sundaram Mutual Fund	-	0.03
279,730 units (previous year - Nil) of Rs. 1,001.29 each in Reliance Money Manager Fund - Institutional Option - Daily Dividend	-	280.09
13,978,308 units (previous year - Nil) of Rs. 10.0179 each in DWS Ultra Short Term Fund - Institutional Daily Dividend - Reinvest	-	140.03
98,035,440 units (previous year - Nil) of Rs. 10 each in LICMF - Floating Rate Fund - Short term plan - Daily Dividend Plan	-	980.35
<b>Investment in Companies</b>	0.05	0.05
	<b>6.20</b>	<b>1,406.71</b>
Aggregate amount of quoted investments	6.17	1,406.68
Market value of quoted investments	6.17	1,406.68
Aggregate amount of unquoted investments	0.03	0.03

**Schedules to accounts**

*(All amounts are in millions of Indian rupees unless otherwise stated)*

	As at September 30, 2010	As at March 31, 2010
<b>Schedule 8: Cash and bank balances</b>		
Cash on hand	1,430.01	644.98
	-	-
Balances with scheduled banks	-	-
- on current accounts	1,521.39	841.12
- on deposit accounts	2,073.77	1,193.85
- on unpaid dividend accounts	2.13	2.13
	<b>5,027.29</b>	<b>2,682.07</b>
<b>Schedule 9: Other current assets</b>		
	-	-
	-	-
Interest accrued	2,563.79	1,827.89
Stock of foreign currency	0.48	-
Stock of gold coins etc.	59.80	48.53
Others	1.69	2.46
	<b>2,625.76</b>	<b>1,878.88</b>

**Schedule 10:Loans and advances****Secured, considered good**

Loans:

- Gold	36,801.50	18,456.23
- Hypothecation	73.26	172.38
- Stock on Hire	3.02	8.24
- Others	63.30	57.52

**Unsecured, considered good**

Advances recoverable in cash or kind or for value to be received

231.16 62.15

Deposits

246.05 150.61

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**37,418.29 18,907.14****Secured, considered doubtful**

Loans:

- Gold	64.76	56.03
- Hypothecation	165.09	114.40
- Stock on Hire	16.48	14.15
- Others	6.01	5.73

**Unsecured, considered doubtful**

Advances recoverable in cash or kind or for value to be received

1.81 1.81

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254.15 192.11

Less: Provision for doubtful loans and advances

254.15 192.11

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**37,418.29 18,907.14**

**Schedules to accounts**

*(All amounts are in millions of Indian rupees unless otherwise stated)*

	<b>As at September 30, 2010</b>	<b>As at March 31, 2010</b>
<b>Schedule 11:Current liabilities</b>		
Sundry creditors for expenses	316.53	148.81
Book overdraft	18.99	6.68
Interest accrued	211.31	169.11
Unmatured finance charges	105.99	339.17
Sundry deposits	21.53	20.08
Investor Education and Protection Fund shall be credited by following amounts (as and when due)		
a) Unpaid dividends	2.13	2.13
b) Unpaid matured Deposits	0.98	4.58
Other liabilities	279.94	119.72
	<b>957.39</b>	<b>810.28</b>
<b>Schedule 12:Provisions</b>		
Provisions for taxation (net of advance tax and tax deducted at source)	6.38	6.13
Proposed final dividend	0.00	170.19
Tax on proposed dividend	0.00	28.27
	<b>6.38</b>	<b>204.60</b>

**Schedules to accounts***(All amounts are in millions of Indian rupees unless otherwise stated)*

	<b>Six months ended September 30, 2010</b>	<b>Six months ended September 30, 2009</b>
<b>Schedule 13: Income from services</b>		
Interest and other income from		
- Gold and other loans	4,196.34	1,448.51
- Business loans	0.39	1.11
- Personal loans	0.08	1.83
- Hypothecation and hire purchase loans	35.01	38.77
- Others	2.58	0.73
Income from fee based activities		
- Money transfer	11.53	10.76
- Others	0.42	2.42
	<b>4,246.35</b>	<b>1,504.12</b>
<b>Schedule 14: Other income</b>		
Interest (gross)	44.44	29.48
Foreign exchange gain (net)	0.01	(0.00)
Bad debts recovered	1.75	1.83
Others	13.47	7.86
	<b>59.68</b>	<b>39.16</b>

**Schedule 15: Personnel expenses**

Salaries, wages and bonus	521.53	164.13
Contribution to provident and other funds	53.73	17.35
Staff welfare expenses	2.15	0.12
	<b>577.41</b>	<b>181.61</b>

**Schedule 16: Operating and other expenses**

Rent	127.11	39.30
Electricity	14.42	5.29
Insurance	11.40	1.14
Travel and conveyance	39.79	24.14
Communication expenses	13.02	13.55
Advertisement	568.93	161.89
Directors sitting fees	0.67	0.40
Repairs and maintenance		
- Vehicles	0.96	0.78
- Others	18.16	6.62
Legal and professional fees	36.90	4.14
Security charges	51.40	17.32
Rates and taxes	8.30	2.07
Printing and stationery	9.01	10.26
Bad debts	16.97	22.89
Provision for loans and advances	62.04	34.68
Miscellaneous expenses	24.18	11.96
	<b>1,003.23</b>	<b>355.29</b>

**Schedule 17: Financial expenses**

Interest		
- on Debentures	139.25	66.37
- on Deposits	0.73	2.50
- on Bank Borrowings	676.19	310.35
- on Subordinate Bonds	87.51	53.92
- on Commercial Papers	124.30	0.89
- Others	0.46	2.41
Bank and other charges	50.17	50.66
	<b>1,078.61</b>	<b>487.11</b>

# Major developments during the Qtr ended September 30,2010

- Mr. Jagdish Capoor former chairman of HDFC Bank joined the Board as an additional director.
- Rs 1 billion infused by promoters in the form of equity.
- Opened 258 branches during the quarter thereby taking the total branch strength to 1393.
- Started operations in the State of Chhattisgarh by opening 7 new branches.



# Notes





- In the view of Manappuram General Finance and Leasing Ltd (MAGFIL) – Manappuram Finance Tamilnadu Ltd(MAFIT) merger, the numbers of MAFIT for the quarter and half year ended September 30, 2010 has been added on a line by line basis to that of MAGFIL.
- Finance charges include Assignment expenditure of Rs 301 Mn on portfolio assigned and the same amount has been added to Gross Service Income . Ratios have been worked out after factoring the same.
- Similarly, for calculating Gross and Net NPA , assigned loan assets have been added back in order to have a better understanding of Asset Quality.

Half year ended September 30,2010.

Particulars	As per Financials	Assigned	Total
Gross Income	4,306	301	4,607
Finance Charges	1,079	301	1,380
Loans and Advances	37,413	11,879	49,292

# Highlights

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Particulars	Qtr Ended Sept 09 (Rs. In Million)	Qtr Ended Sept 10 (Rs. In Million)	Increase %
Net Profit	266	601	 126
Income	1,269	2,625	 107
AUM	17,841	49,558	 178
Net Worth	3,030	8,283	 173

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SL No	Particulars	Qtr 2 2009-10	Qtr 2 2010-11	% of Change Q - Q	Qtr 1 2010-11	% of Change Sequential
1	Operating Income (in millions)	1269	2625	107	1983	32
2	PAT (in millions)	266	601	126	462	30
3	AUM (in millions)	17844	49558	178	33765	47
4	Customers (in mns)	0.44	0.83	89	0.64	30
7	Cost of Borrowing	12.86%	8.44%	(34)	8.10%	4
8	Return on Assets	5.03%	5.17%	3	5.45%	(5)
9	Return on Equity	34.93%	33.10%	(5)	30.24%	9
10	Leverage	5.88	5.74	(2)	5.23	10
11	Head Count(No)	5064	11503	127	8704	32
12	Bad Debts & Provisions (in mns)	19	47	147	32	52
13	CAR (Adjusted for YTD profit)	21.83%	21.19%	(3)	22.06%	(4)
14	Opex / Average Assets	8.15%	7.97%	(2)	9.45%	(15)
15	Opex/Income	28.98%	32.44%	12	35.62%	(9)
16	Net NPA (Gold Loan)	0.13%	0.11%	(15)	0.17%	(35)
17	Bank & CP Credit Lines (in millions)	27300	58110	113	50890	14

# Unaudited Balance Sheet – Grown by 40% during the qtr.

(Rs. In Million)

Particulars	30.06.2010	30.09.2010	Increase %
Balances with banks	1,410	1,924	36
Investments	1,646	6	(100)
Advances	33,765	49,558	47
Fixed Assets	668	876	31
Other Assets	3,389	4,701	39
<b>Total</b>	<b>40,878</b>	<b>57,065</b>	<b>40</b>
Capital	680	714	5
Reserves & Surplus	5,886	7,569	29
Assignment	6,742	11,879	76
Borrowings	26,302	35,741	36
Other Liabilities & Provisions	1,268	1,162	(8)
<b>Total</b>	<b>40,878</b>	<b>57,065</b>	<b>40</b>

## Unaudited Balance Sheet – Grown by 162% in one year

(Rs. In Million)

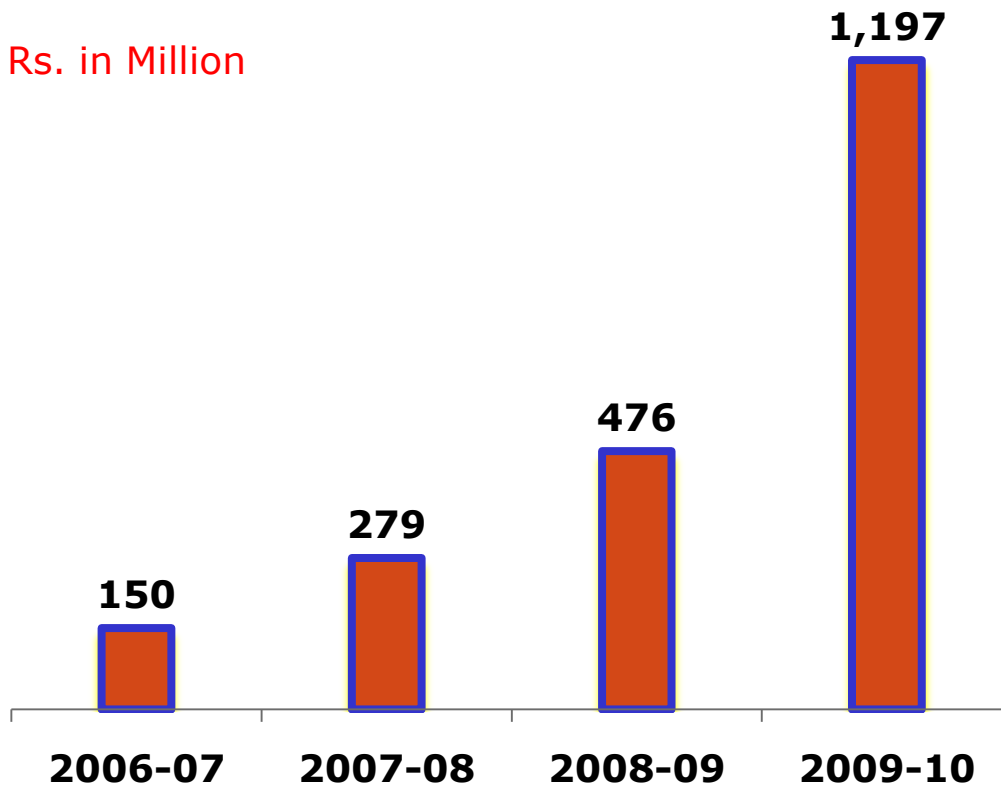
Particulars	30.09.2009	30.09.2010	Increase %
Balances with banks	1,251	1,924	54
Investments	11	6	(45)
Advances	17,845	49,558	178
Fixed Assets	425	876	106
Other Assets	2,234	4,701	110
<b>Total</b>	<b>21,766</b>	<b>57,065</b>	<b>162</b>
Capital	298	714	140
Reserves & Surplus	2,735	7,569	177
Assignment	6,618	11,879	79
Borrowings	11,571	35,741	209
Other Liabilities & Provisions	544	1,162	114
<b>Total</b>	<b>21,766</b>	<b>57,065</b>	<b>162</b>

# Profit After Tax

## Y-o-Y Comparison

Net profit for the year ended March 31, 2010 was Rs. 1197 Million, up 150%, as against 71% for the year ended March 31, 2009.

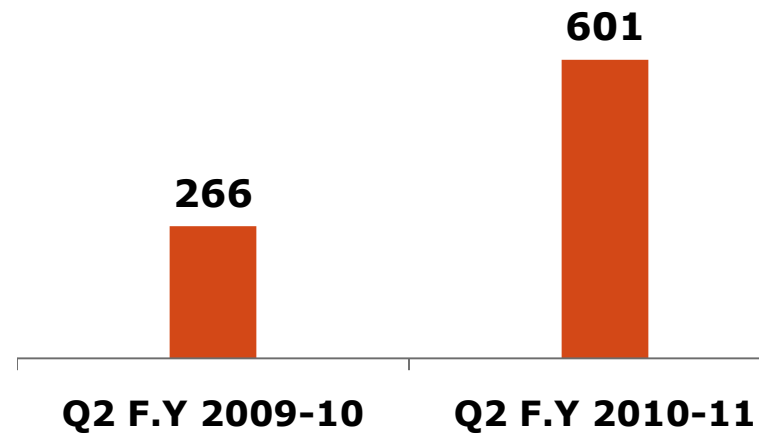
Rs. in Million



## Q-o-Q Comparison

Net profit for the quarter ended Sept 30, 2010 was Rs. 601 Million, up 126%

Rs. In Million

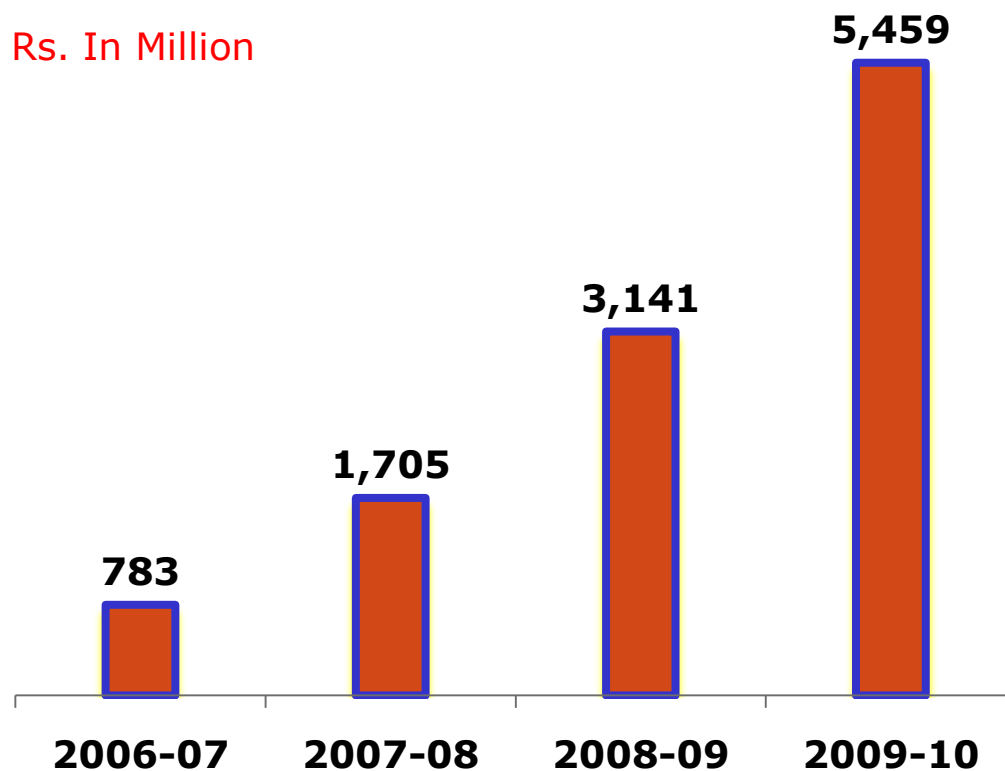


# Gross Income

## Y-o-Y Comparison

Gross income for the year ended March 31, 2010 was Rs. 5459 Million, up by 73%, as against 84% for the year ended March 31, 2009.

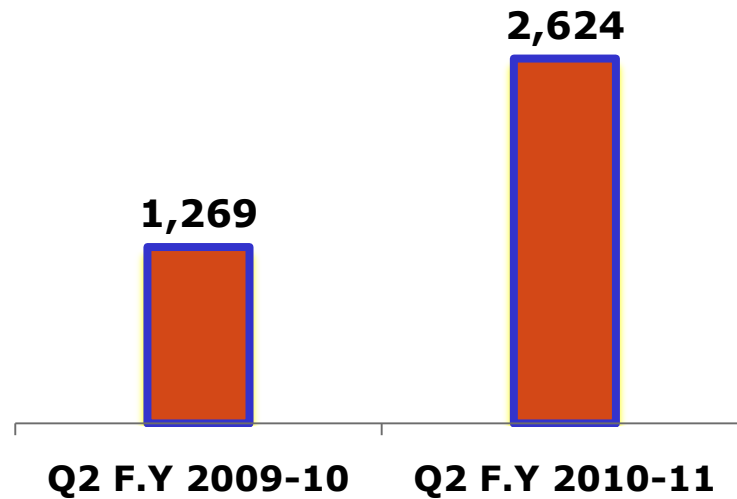
Rs. In Million



## Q-o-Q Comparison

Gross income for the quarter ended Sept 30, 2010 was Rs. 2624 Million, up 107%, as against 1269 Million for the quarter ended Sept 30, 2009.

Rs. In Million

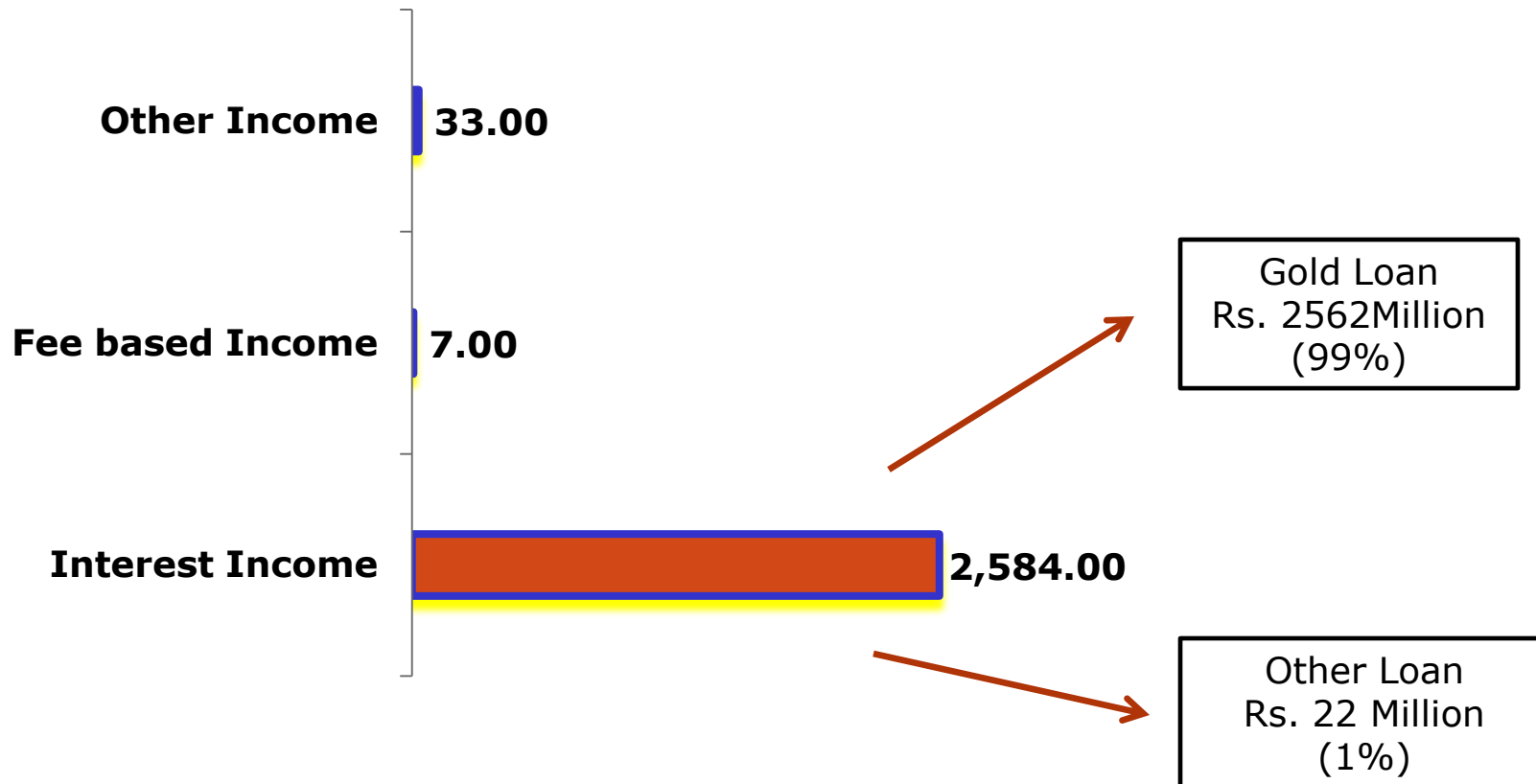


# Income Spread

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Gross income for the qtr ended Sept 30, 2010 was Rs. 2624 Mn. Gold Loan Contributing 99% of interest income.

Rs. in Million



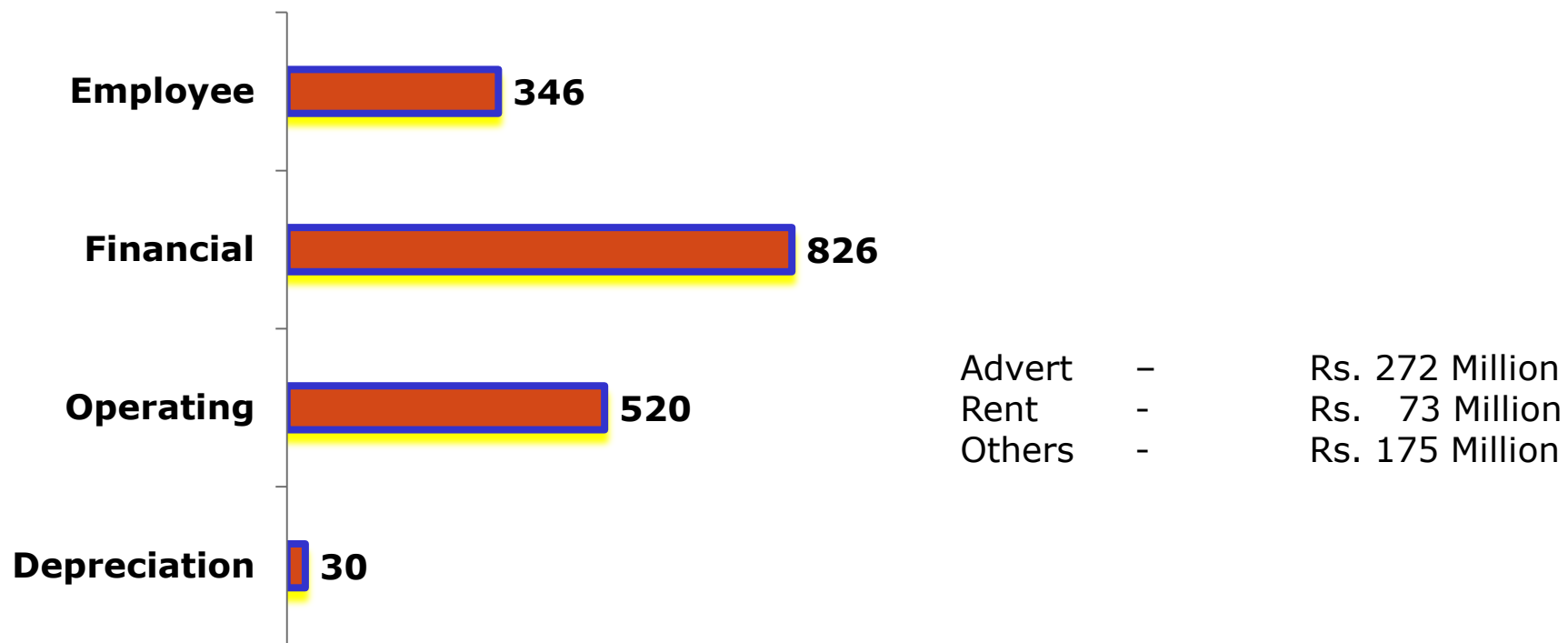


# Expense Spread

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Total expense for the qtr ended Sept 30, 2010 was Rs. 1722 Million

Rs. In Million



## Business Mix

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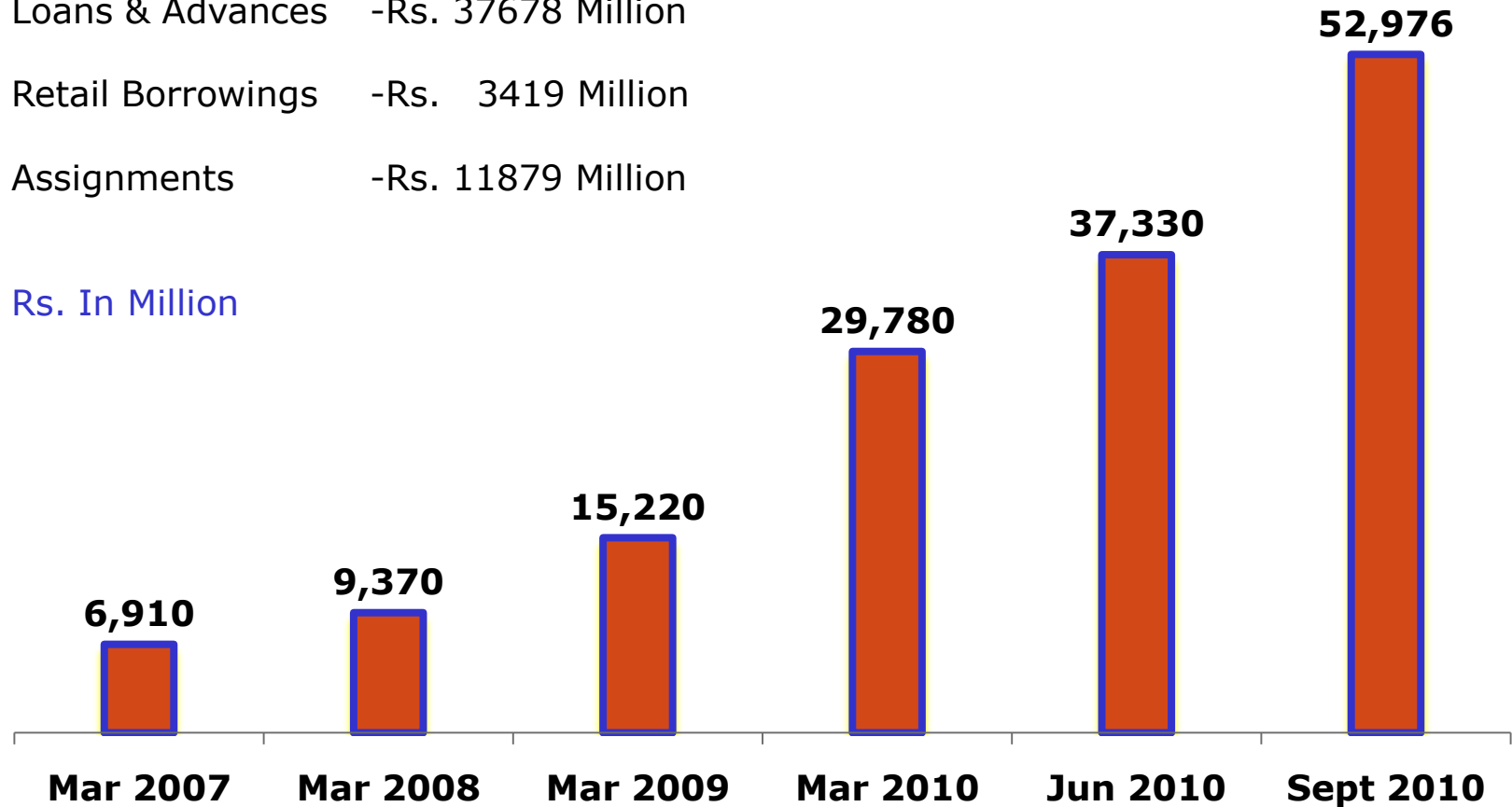
Total business as on the qtr ended Sept 30, 2010 was Rs. 52976 Mn registering a growth of 15646 Mn. for the qtr.

Loans & Advances -Rs. 37678 Million

Retail Borrowings -Rs. 3419 Million

Assignments -Rs. 11879 Million

Rs. In Million

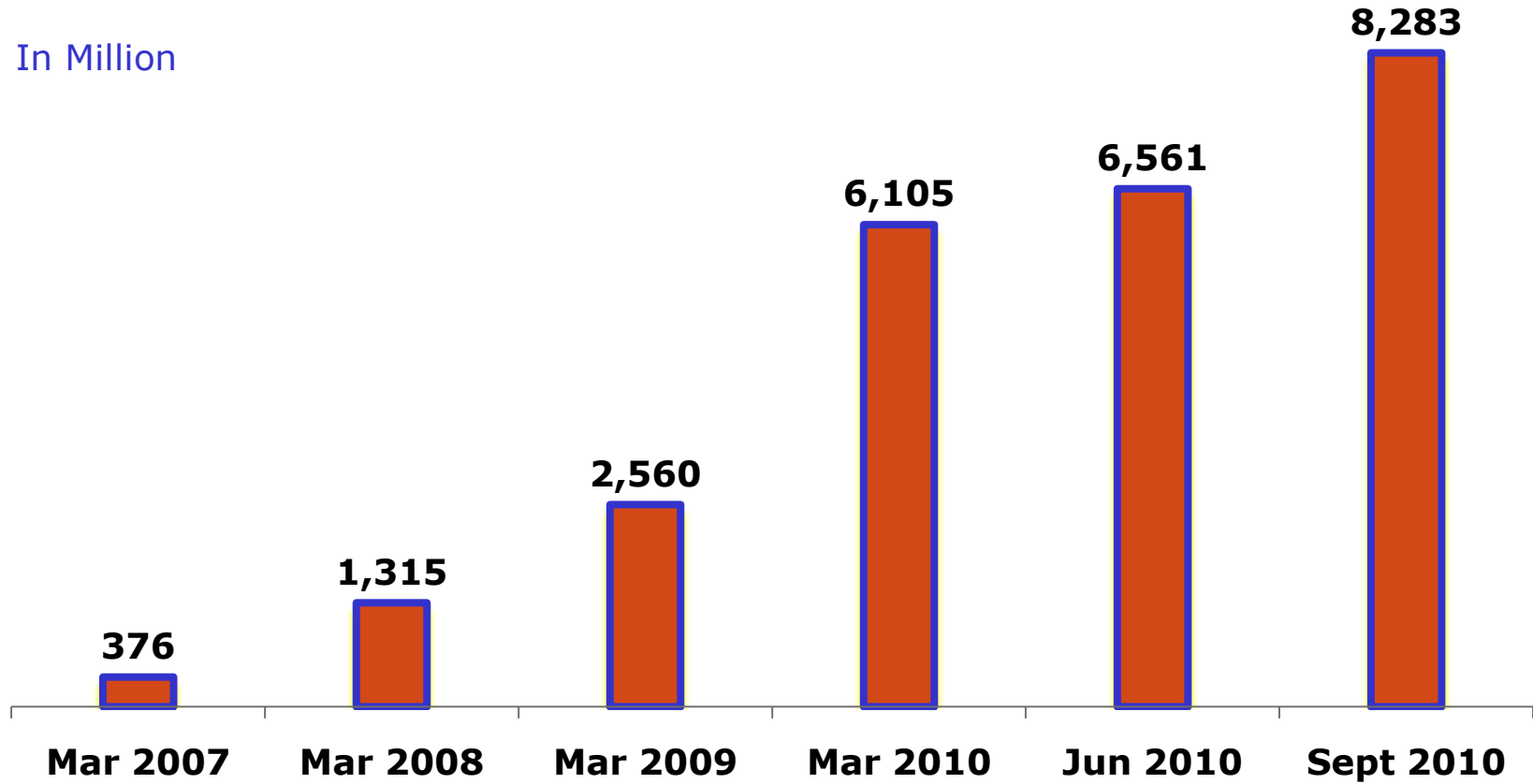


# Net worth

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Net worth as on Sept 30, 2010 was Rs. 8283 Million. Promoter invested Rs 1000 Million during the quarter.

Rs. In Million

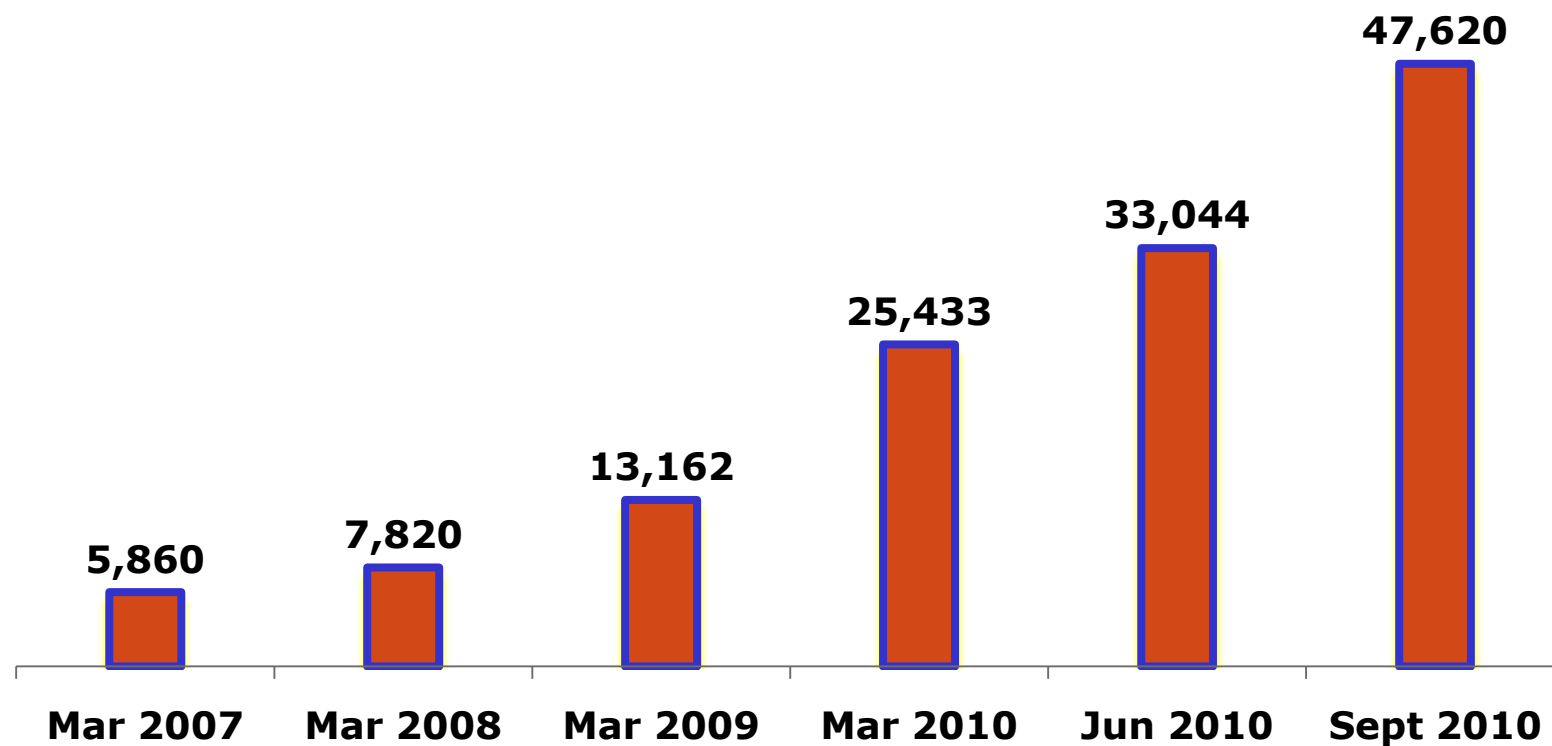


## Borrowings including Assignments

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Borrowings & Assigned Portfolio as on Sept 30, 2010 was Rs. 35741 Million and 11879 Mn. respectively , aggregating to Rs 47620 Mn.

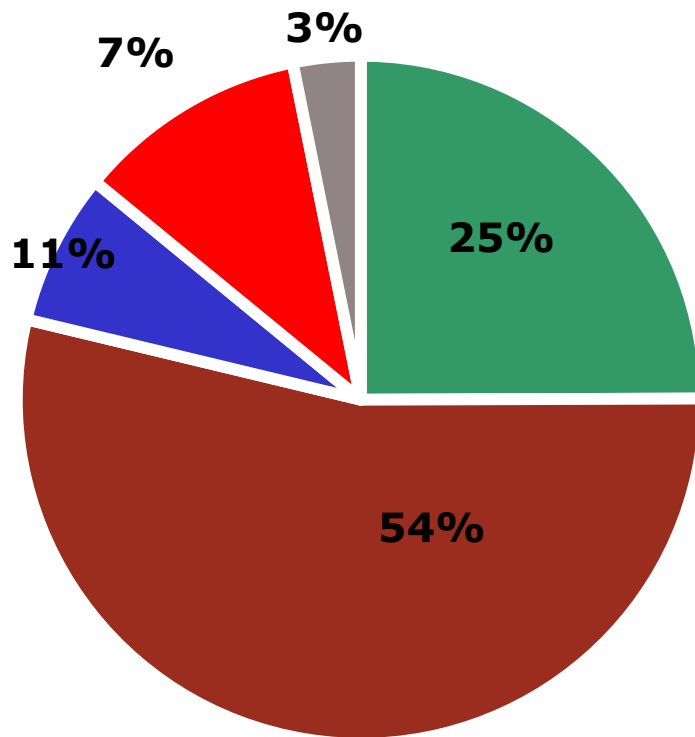
Rs. In Million



# Credit Lines

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Borrowings for the qtr ended Sept 30, 2010 was Rs. 47169 Million.



<u>Particulars</u>	<u>Rs. In Million</u>
Securitization/Assignment	11879
OD,WCDL,STL	25623
Retail Borrowings	3419
Commercial Paper	5185
Others	1513
<b>Total</b>	<b>47619</b>

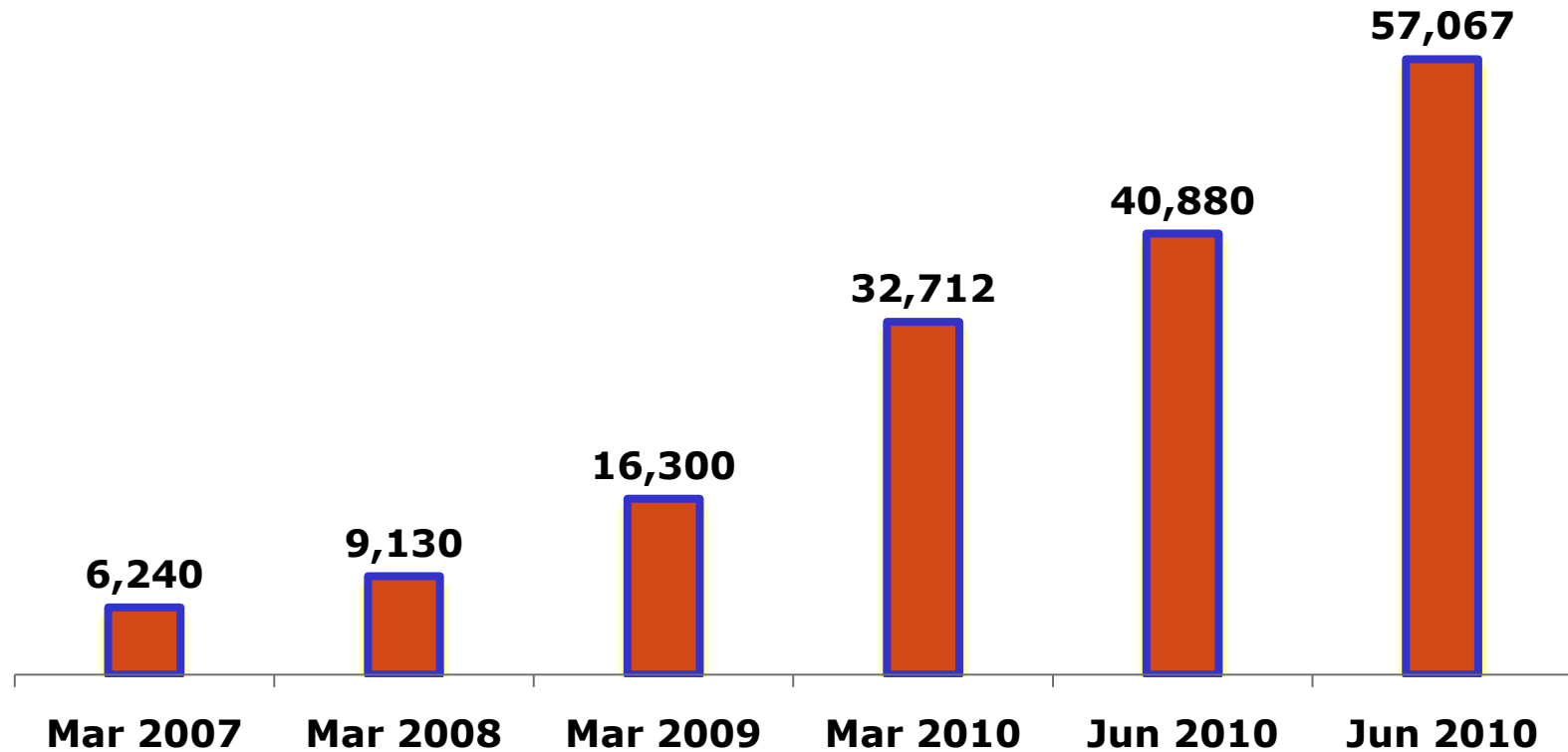
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# Total Assets

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Total assets for the year ended Sept 30, 2010 was Rs. 57067 Million, up 40%, during the qtr.

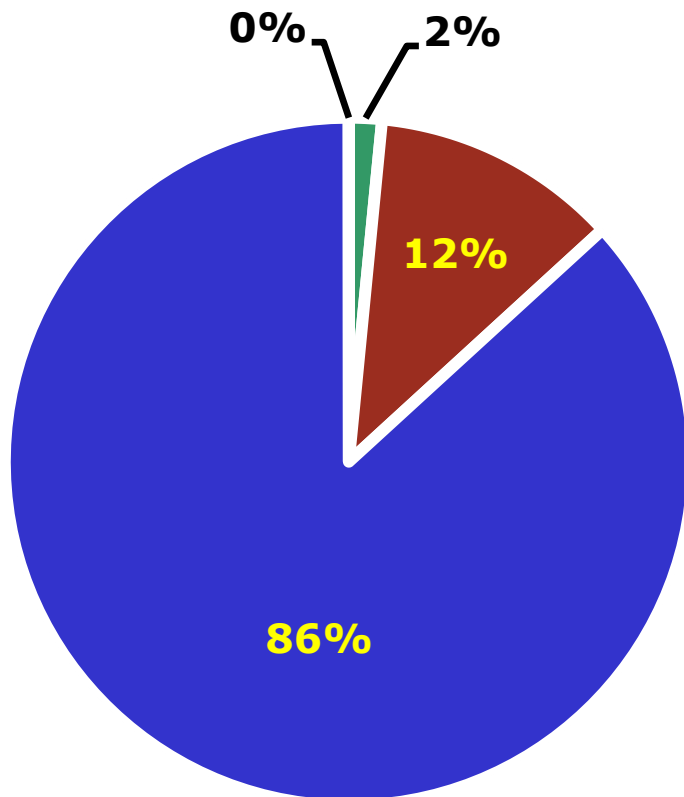
Rs. in Million



# Asset Portfolio

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Total assets for the qtr ended Sept 30, 2010 was Rs. 57067 Million.



<u>Particulars</u>	<u>Rs. In Million</u>
Fixed Asset	877
Current Asset	6626
Advances	49558
Investment	6
<b>Total</b>	<b>57067</b>

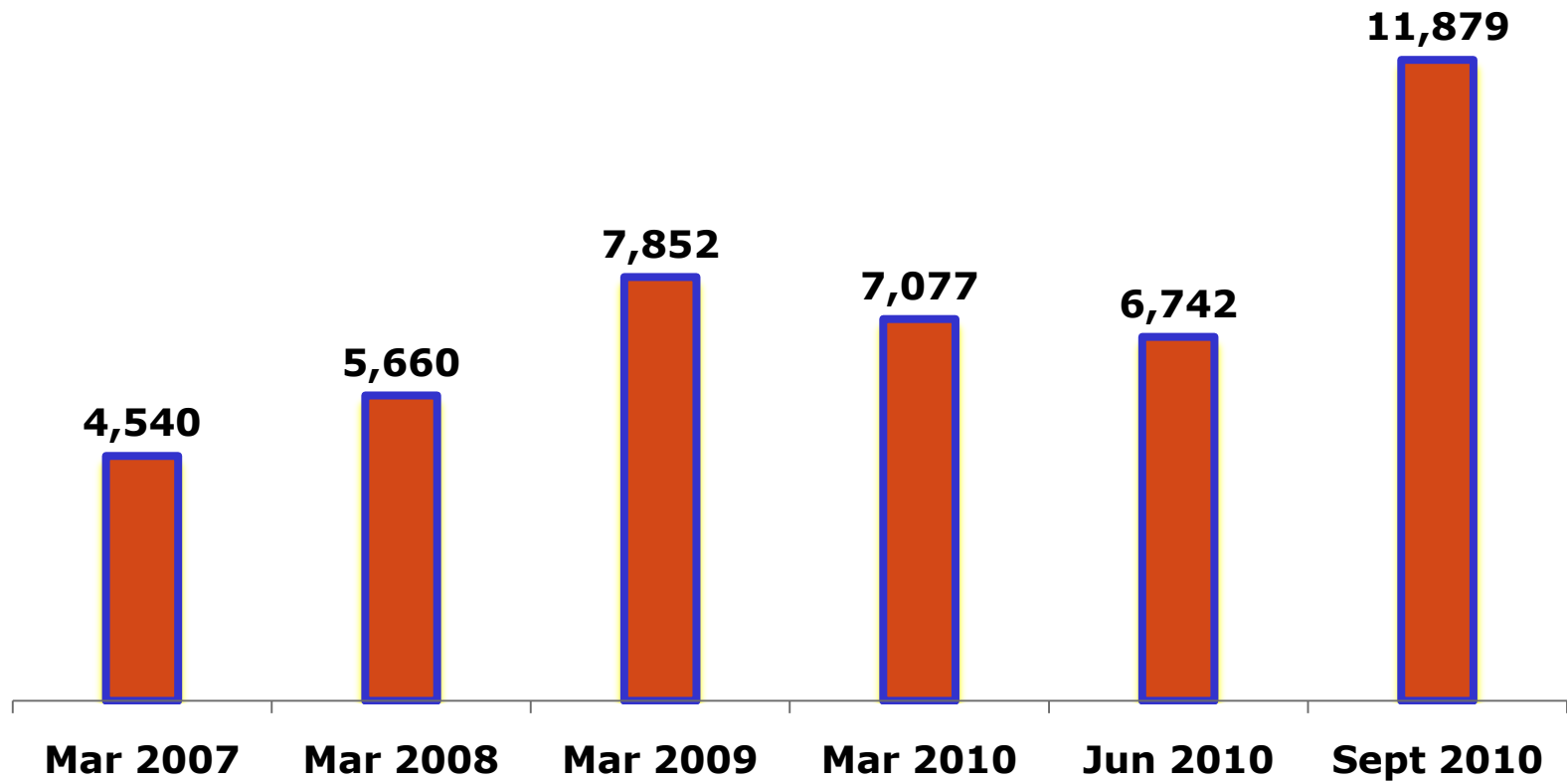
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# Assignments

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Assignments for the qtr ended Sept 30, 2010 was Rs. 11879 Million.

Rs. In Million



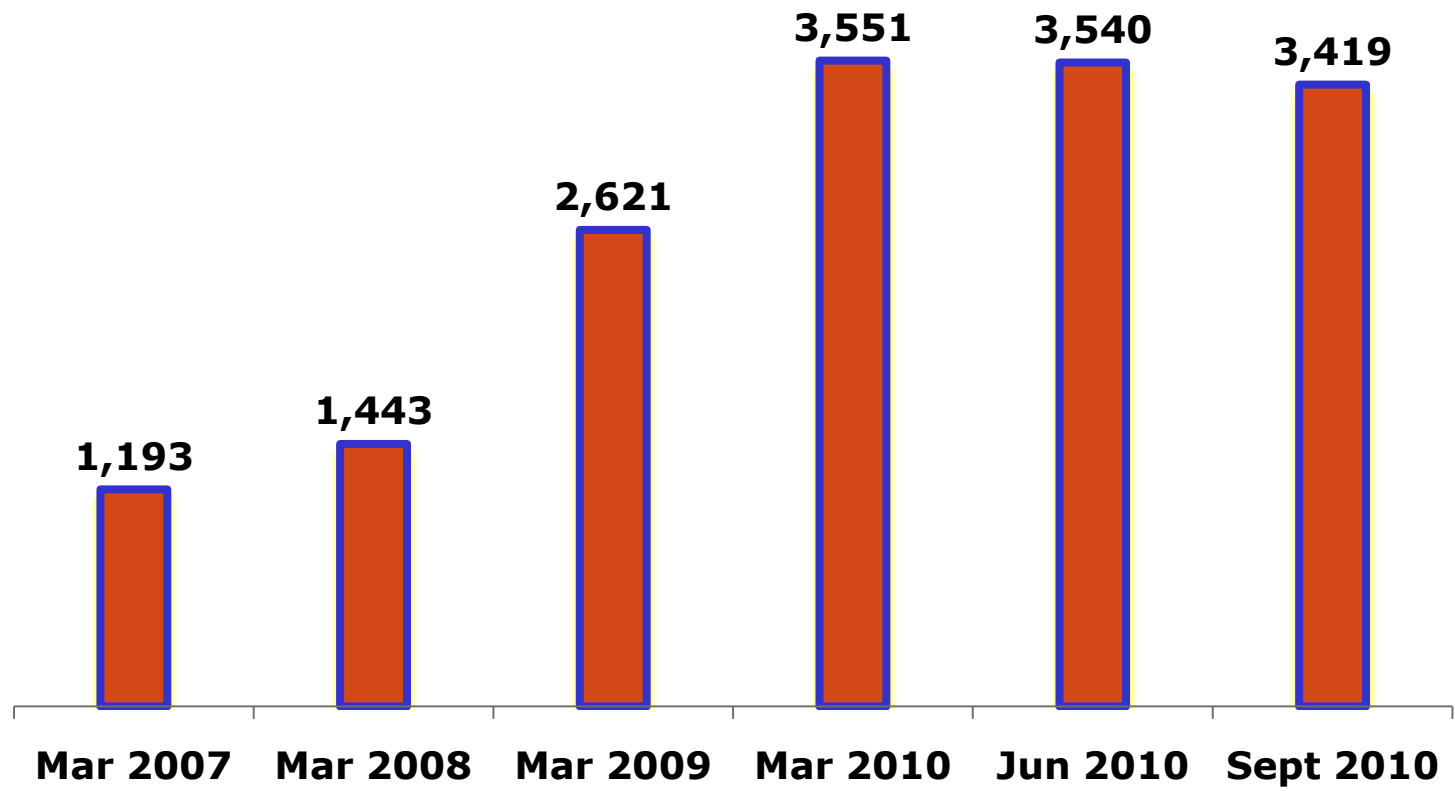


# Retail Borrowings

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Retail borrowings for the qtr ended Sept 30, 2010 was Rs. 3419 Million, steady at year end numbers.

Rs. In Million

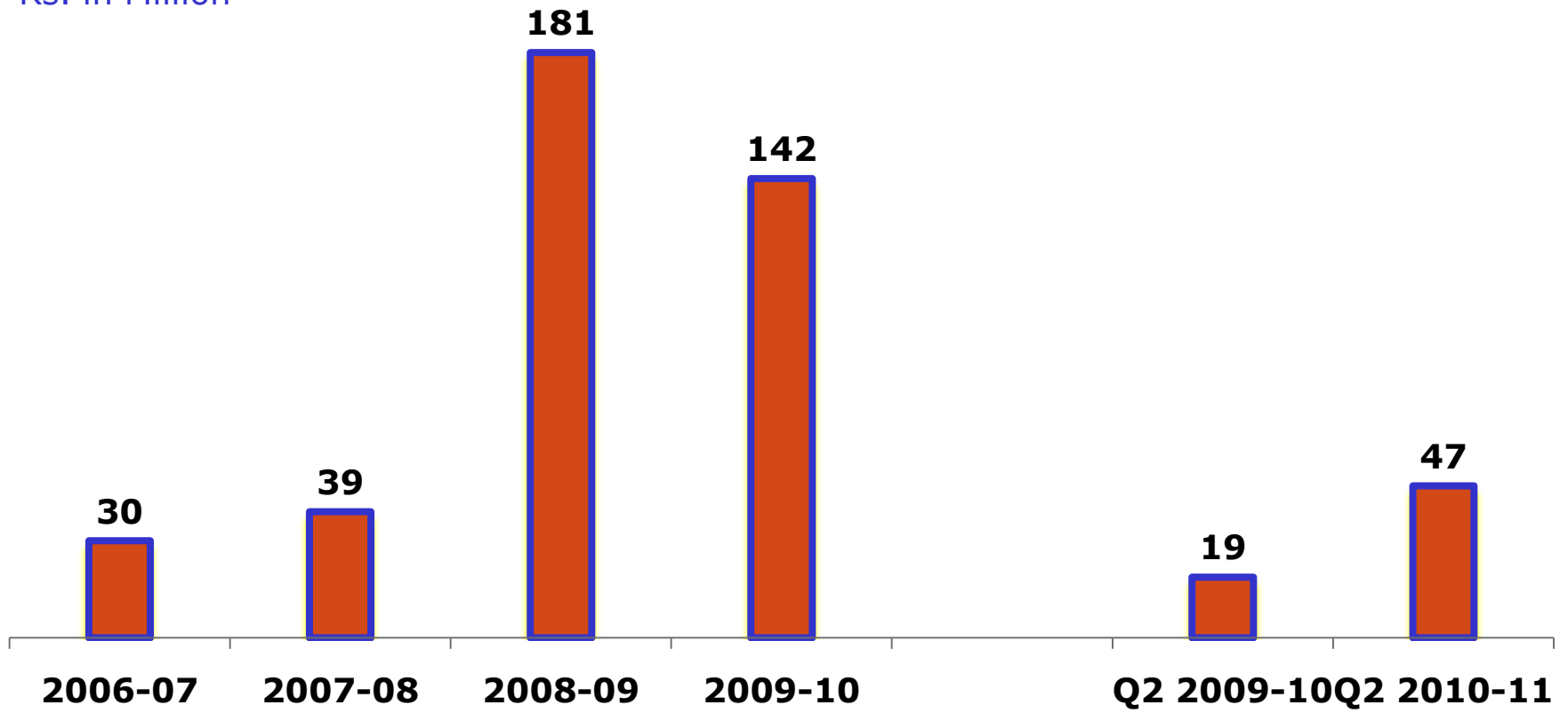


## Bad Debts & Provisions

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Bad debts & Provisions for the qtr ended Sept 30, 2010 was Rs. 47 Million, up 161%, as against 18 Million for the qtr ended Sept 30, 2009.

Rs. in Million



## Non performing Assets as on September 30,2010( Rs. In Million)

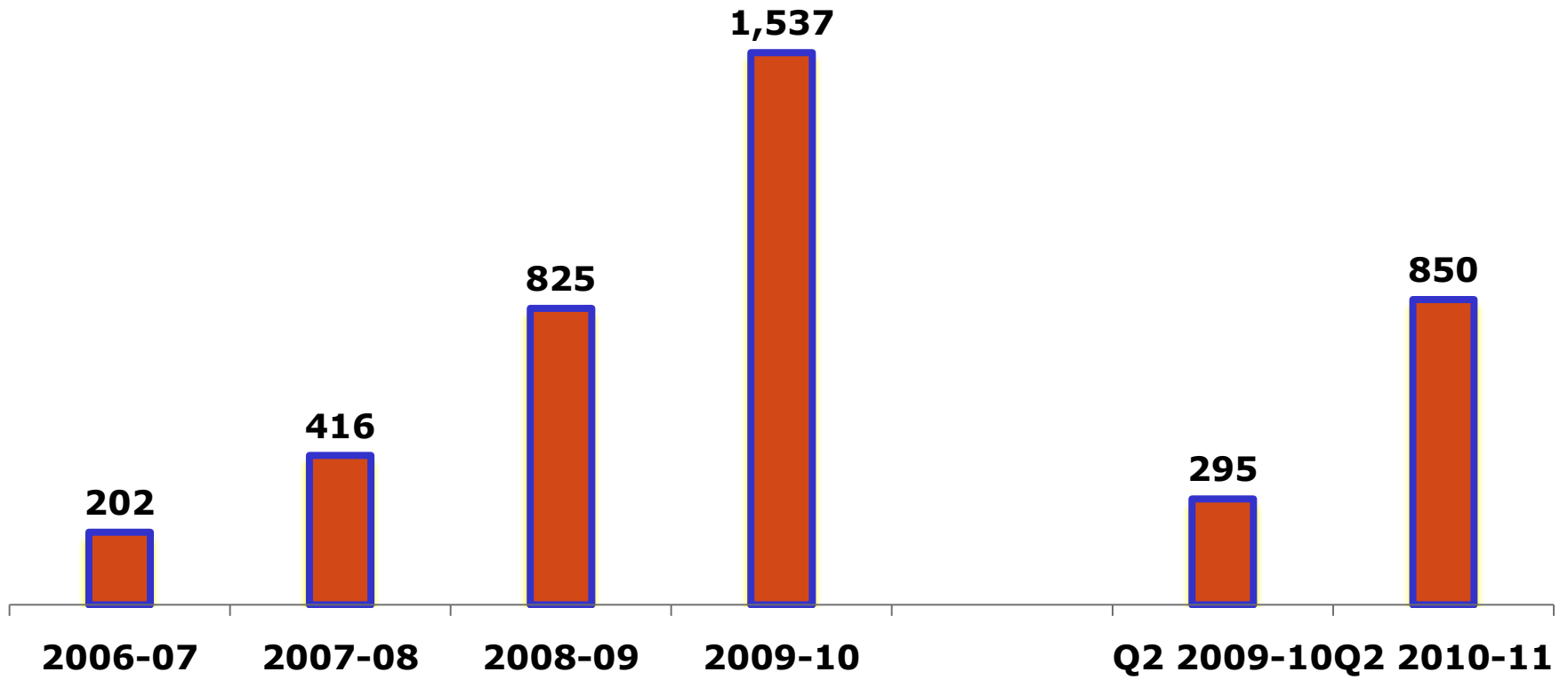
Asset	Loan out standing	Gross NPA	Gross NPA%	Provision	Net NPA	Net NPA %
HP/Hypothecation	257.62	204.64	79.43%	181.57	23.07	8.95%
Gold Loan	48,756.42	114.03	0.24%	64.76	53.27	0.11%
Others	69.31	21.27	30.68%	7.82	13.45	19.40%
<b>Total</b>	<b>49,083.35</b>	<b>339.93</b>	<b>0.70%</b>	<b>254.15</b>	<b>89.78</b>	<b>0.18%</b>

# Operating Expenditure

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Operating Expenditure including salary cost for the qtr ended Sept 30, 2010 was Rs. 850 Million, up 188%, as against 295 Million for the qtr ended Sept 30, 2009.

Rs. in Million

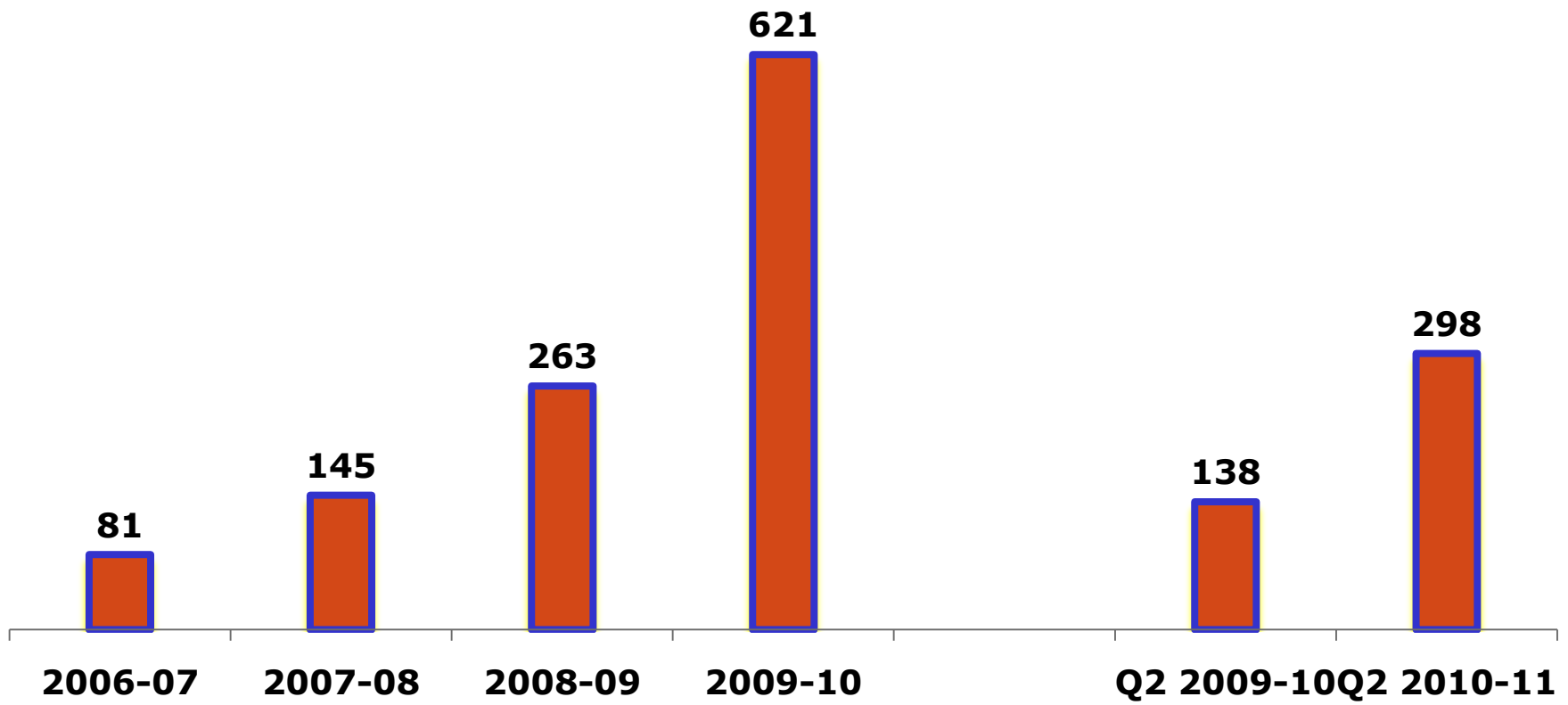


# Full Tax Paying Company

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Income Tax for the qtr ended Sept 30, 2010 was Rs. 298 Million, up 115%, as against 138 Million for the qtr ended Sept 30, 2009.

Rs. in Million



# Social Dividend

Health Insurance for BPL families;

The plan envisages free health insurance for all the 20,000 identified families in the Nattika Assembly constituency. The policy covers their medical expenses under RSBY and UHI up to an annual limit of Rs. 60,000, with “cashless” treatment made available at some of the leading hospitals in Thrissur District.



**Thank You**