



# MANAPPURAM<sup>®</sup> FINANCE LIMITED



Make Life Easy

Ref: Sec/SE/ 417 /2016-17  
10<sup>th</sup> August, 2016

To

Bombay Stock Exchange Limited  
PJ Towers, Dalal Street  
Fort, 25<sup>th</sup> Floor, Mumbai- 400001

National Stock Exchange of India Ltd  
5<sup>th</sup> Floor, Exchange Plaza  
Bandra East, Mumbai-400051

Dear Sir,

**Ref: Company Scrip Code: 531213, MANAPPURAM**

**Sub: Intimation of Proceeding of Annual General Meeting under Regulation 30 read with Schedule III Part A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

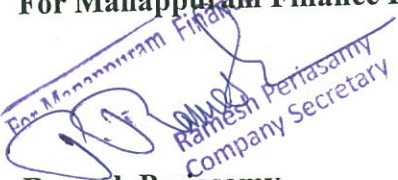
We wish to inform you that Annual General Meeting of the Company was held on 09<sup>th</sup> August 2016 at Anugraha Auditorium in Valappad, Thrissur at 09:30 a.m..

A brief summary of the proceedings of the Annual General Meeting is attached herewith.

Kindly take the same on your record.

Thanking You.

Yours Faithfully,  
For Manappuram Finance Limited

  
Ramesh Periasamy  
Company Secretary



India's First Listed and Highest Credit Rated Gold Loan Company

Corporate Office : (CIN-L65910KL1992PLC006623) IV/470A (old) W638A(New), Manappuram House, Valappad, Thrissur, Kerala - 680 567, India  
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com



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## PROCEEDINGS AT THE 24<sup>th</sup> ANNUAL GENERAL MEETING HELD ON 09.08.2015 AS PER REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015

The 24<sup>th</sup> Annual General Meeting commenced with a Silent prayer. Shri. Jagdish Capoor, Chairman of the company presided over the meeting. Company Secretary, Shri. Ramesh Periasamy requested the Chairman to call the meeting to order. Shri. Jagdish Capoor, Chairman declared that there was proper quorum for the meeting and called the meeting to order.

### **Welcome Address**

After silent prayer, Chairman invited Shri. B.N.Raveendra Babu, Executive Director to offer the welcome address and he welcomed the Shareholders, Directors, CFO, representatives of Statutory Auditors, Secretarial Auditors, RTA and other participants to the meeting. He shared the pleasure of the management in addressing the members when the company made a remarkable performance in overall terms.

### **Chairman's address**

Shri. Jagdish Capoor, Chairman addressed the members. In his brief speech, he shared with the members about the outstanding performance of the company in comparison to the previous year, maintenance of LTV in order to mitigate risk of gold price volatility, strategies and steps taken by the company for reduction of auctions and the prevailing macroeconomic environment in the country.

### **MD & CEO's Message**

Company Secretary, Shri. Ramesh Periasamy invited Shri V.P. Nandakumar, Managing Director & CEO to address the meeting. In his Speech, he briefed about the performance of the company during the year 2015-16 in terms of growth in AUM, revenue and profitability. He explained the performance of diversified businesses of the company such as Micro-Finance, Housing Loan, SME, Money Transfer businesses. He also pointed about the excellent performance of Ashirvad Microfinance and its growth during the previous year and about high credit rating received by Ashirvad from CRISIL compared to other players in the microfinance sector.

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Company Secretary



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The Company's achievement on constant declaration of dividend during the previous financial years. The benefit to the shareholder who had invested in one share of the company few years back, has been multiplied to around 40 shares at present considering the 3 times bonus issued and split of shares from Rs. 10/- to Rs. 2/-. He further informed the shareholders about the upward revision in credit rating of the company by ICRA and CRISIL. While giving reply to the shareholders' query, he informed that the company would consider increase in percentage of dividend at suitable times. He also thanked the members for their support in achieving the heights over the past years and requested to continue the same in the future as well.

### **Audit Committee Chairman's Message**

Shri. Manomohan P., Chairman of Audit Committee addressed the members. In his brief speech, he shared with the members about the extraordinary performance of the company during the previous year, the CSR initiatives the company had been taking over several years and their impacts in the society. Excellence of Shri. V.P. Nandakumar in the gold loan business and also briefed about diversification into various segments i.e. home-finance, micro-finance and commercial vehicle loan. He explained about adoption of short term gold loan schemes and reduced NPA levels, LTV, performance of the Company in comparison to Banking Sector.

### **Notice convening the meeting.**

Notice dated 15/07/2016 convening the 24<sup>th</sup> Annual General Meeting of the Company at Anugraha Auditorium Valapad, Thrissur 680 567 at 9.30 AM was read at the meeting by the Company Secretary, Shri. Ramesh Periasamy.

### **ORDINARY BUSINESS:**

**Item No 1.** To receive, consider and adopt the audited Standalone & Consolidated Profit and Loss account for the financial year ended 31st March, 2016 and the Balance Sheet, Notes annexed thereto and Cash flow statement as at that date, the report of the Directors and the Auditors thereon.


**Item No 2.** To confirm the first, second, third and fourth interim dividends of Rs.0.45 each in aggregate Rs.1.80 per equity share of Rs.2/- each, as divided for the year 2015-16.

**Item No 3.** Shri. Pradeep Saxena, who retires by rotation, and he has preferred not to get re-appointed.

Company Secretary informed the meeting to take note of the retirement of Shri. Pradeep Saxena and the vacancy so caused by the retirement of Shri. Pradeep Saxena on the Board is not to be filled at this Annual General Meeting.

**Item No. 4.** To ratify the appointment of M/s S.R. Batliboi & Associates LLP, Chartered Accountants, (Firm Registration Number- 104049W), Chennai, as Statutory Auditors.

For Manappuram Finance Limited  
Ramesh Periasamy  
Company Secretary



## SPECIAL BUSINESS

**Item No 5 . Raising of Fund through Private Placement of Secured Redeemable Non-Convertible Debentures (NCDs)**

### Open Forum

Chairman informed the shareholders that though the company has not received any questions on Accounts from the members, it's open for the shareholders to ask any clarification or doubts. Several Shareholders came up to the dais and praised the financial results and growth of Company and raised few queries. MD & CEO Shri. V.P. Nandakumar considered opinions of every shareholder and resolved queries of every shareholder.

### E-Voting

Shri. Sathish.V, Practicing Company Secretary, was appointed by the Board of Directors as the Scrutinizer for conducting the electronic voting process in a fair and transparent manner. At the end of the discussion on the resolutions, the Chairman, with the assistance of the Scrutinizer, ordered electronic voting system for all those members who were present but had not cast their votes electronically using the remote e-voting facility. Shri. Sathish.V, Scrutinizer explained the shareholders on the secured electronic voting process and informed that the results on e-voting along with Scrutinizers Report will be published on the Company's website [www.manappuram.com](http://www.manappuram.com) and intimated to stock-exchanges within 2 days from completion of this meeting.

### Vote of Thanks

Meeting concluded with a vote of thanks to the chair and other participants by the Company Secretary.

This Summary of the proceeding is issued pending the approval of the Minutes by the Chairman.

  
For Manappuram Finance Limited  
Ramesh Periasamy  
Company Secretary

