

PRESS RELEASE DATED 05 NOVEMBER, 2015

MANAPPURAM DECLARES Q2 RESULTS

Thrissur (Kerala): Manappuram Finance Ltd. has declared its second quarter results. Consolidated net profit for the quarter ended September 30 stood at Rs. 63.02 crore, an increase of 6.3 percent compared to Rs.59.30 crore reported in the first quarter of the current fiscal.

Total consolidated operating income during the quarter registered an increase of 2.5 percent to Rs. 552.52 crore as against Rs. 539.04 crore reported in Q1. The company's consolidated Assets under Management (AUM) stood at Rs. 10,220 crore (Rs.10,105 crore).

The Board of Directors, which met at Valapad (Thrissur) today to consider the results, approved payment of interim dividend of Rs. 0.45 per share of face value of Rs. 2/-

Gold loan Assets under Management (AUM) stood at Rs.9,524 crore as against Rs.9,592 crore recorded in the previous quarter. Aggregate gold loans disbursed during the quarter amounted to Rs.7,981 crore compared to Rs.8,188 crore disbursed in Q1.

Net NPA has fallen to 0.85 percent from 1.01 percent recorded in the previous quarter. The company added 3.26 lakh new customers taking the total number of live customers to 18.45 lacs.

Besides gold loans, the company's recent diversification into new business areas continued to gain traction. New businesses now contribute 6.7% of its consolidated AUM.

The company's microfinance subsidiary, Asirvad Microfinance, ended the quarter with an AUM of Rs 538.84 crore, a significant increase of 29 percent compared to Rs. 418.31 crore reported on June 30, 2015.

Likewise, there was good pickup in growth in the other new business segments also. Commercial vehicle loans and mortgage based finance (housing loans and loans against property) have contributed Rs.145.6 crore to the total AUM. The contribution in the preceding quarter was Rs.90 crore. With dedicated teams in place, and with stepped up presence in southern and western India, the company expects its new businesses to contribute 25 percent of total AUM over the next three years.

Sharing the results with the media, Mr. V.P. Nandakumar, MD & CEO, said, "In line with our expectations, Manappuram's new businesses are beginning to make worthwhile contributions to volumes. The new businesses have helped us to diversify and de-risk the portfolio and will soon contribute to profitability as well."

Borrowing cost continued to decline, falling by 48 bps during the quarter. Interest costs are expected to fall further in keeping with the recent trend. Net NPA stood at 0.8 percent. Tier I capital of the company stands at 24.70 percent in comparison to 26.83 percent reported in Q2 of previous year. The company enjoys a long term credit rating of AA- by CARE. The company has a network of 3,293 branches across 24 states and 4 UTs.

Results at a glance

Consolidated	Rs. in Crore				
	Particulars	Q2-FY 2015-16	Q1-FY 2015-16	% growth	Q2-FY 2014-15
	Income from operations	552.52	539.04	2.5	503.05
	Profit before tax	100.09	91.88	8.9	116.30
	Profit after tax	63.02	59.30	6.3	76.53
	AUM	10,220	10,105	1.1	8,530
	Aggregate Loans Disbursed	8,257	8,409	(1.8)	5,835
	Net Worth	2,664	2,647	0.64	2,568
	Return on Assets	2.12	2.01	5.4	3.10
	Return on Equity	9.46	8.96	5.6	12.03
	Share Capital and Reserves	2,664	2,647	0.64	2,568

Stand alone	Rs. in Crore				
	Particulars	Q2-FY 2015-16	Q1-FY 2015-16	% growth	Q2-FY 2014-15
	AUM	9,636	9,667	(0.3)	8,530
	Gold loan AUM	9,524	9,592	(0.71)	8,518
	Loans Disbursed	8,017	8,220	(2.47)	5,835
	Gold loans disbursed	7,981	8,188	(2.52)	5,835
	Capital Adequacy Ratio	25.29	24.97	1.28	27.61
	Net NPA (%)	0.85	1.01		1.71
	Number of Branches	3,293	3,293		3,293

About Manappuram Finance Ltd.

Manappuram Finance Ltd. is one of India's leading gold loans NBFCs engaged in providing finance against used household gold ornaments. Incorporated in 1992, the company has been promoted by Mr.



V.P. Nandakumar (current MD & CEO) whose family has been involved in gold loans since 1949. It is headquartered at Valapad in the Thrissur District of Kerala. The company went public in August 1995 and its shares are listed on the BSE and NSE stock exchanges.

As of Sept 30, 2015, Manappuram Finance Ltd. had 3,293 branches across 24 states and 4 UTs with Assets under management (AUM) of Rs.102.20 billion. The company's net worth stood at Rs.26.64 billion.

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