

**PRESS RELEASE**

**MANAPPURAM FINANCE IMPRESSES, NET PROFIT JUMPS 30%.**

**Thrissur, Kerala: May 12, 2016**

Manappuram Finance Ltd., the Kerala based NBFC, has reported outstanding results for FY 2015-16.

Net profit for the year ended March 31, 2016 has gone up to Rs. 353.36 crore, an increase of 30.2 percent, compared to Rs. 271.31 crore reported in FY 2014-15.

Operating income for the year stood at Rs. 2,360.23 crore, higher by 18.8 percent in comparison to Rs. 1,986.42 crores recorded in the previous fiscal year.

Profit before tax (PBT) was up by 32.6 percent to Rs. 548.38 crores as against Rs. 413.67 crore reported in the previous fiscal. Provision towards income tax stood at Rs. 193.23 crores (Rs. 142.19 crores).

An interim dividend of Rs. 0.45 per share for the quarter was earlier declared in March this year. Accordingly, the Board has not proposed any further dividend. Total dividend for the year amounted to Rs 1.80 per share.

Sharing the results with the media, Mr. V.P. Nandakumar, MD & CEO, said, "With this performance, we can say with conviction that we are back on the growth path. Our new businesses have done well and we look forward with optimism to the prospect of becoming a diversified NBFC."

The company's consolidated Assets under Management (AUM) also registered impressive growth, going up to Rs. 11,433 crore from Rs. 9,593 crore recorded in the previous fiscal year.

Aggregate gold loan disbursements during the year went up to Rs. 36,084 crores from Rs. 24,683 crore of the previous year. As of March 31, 2016, the number of live gold loan customers stood at 19.32 lacs (17.47 lacs in FY-2015) while total gold holding increased to 59.61 tonnes (53.13 tonnes). The company's gold holdings have increased consistently across each quarter over the last two years. Interest cost continued the declining trend, further falling by 10 bps in Q4 and 150 bps over the full year.

The company's consolidated net worth stood at Rs 2,758 crore as of March 31, 2016. The book value per share is at Rs. 32.80. Consolidated Earnings per share (face value of Rs.2/-) amount to Rs.4.20 while capital adequacy ratio was maintained at a high level of 24 percent. The Net NPA position of the Company stood at 0.7 percent as of March 31, 2016. The Company was assigned a long term rating by CARE OF AA<sup>-</sup>.

The company's recent diversification into new business areas have gained further traction with new businesses now contributing about 12 percent of its consolidated AUM. The company's microfinance subsidiary, Asirvad Microfinance Pvt. Ltd., ended the year with an AUM of Rs 998.82 crore, representing a growth of 210 percent over Rs.322 crore reported in the previous fiscal year.

Accelerated growth is reported in the other new business segments too. Commercial vehicle loans and mortgage based finance (housing loans and loans against property) have contributed Rs 302.52 crore to the total AUM. Their contribution in the preceding fiscal year was Rs. 44.80 crore.

The company expects its new businesses to contribute 25 percent of total AUM by 2018.

#### Results at a glance

Consolidated Particulars	Rs. in Crore		% growth
	FY 2015-16	FY 2014-15	
Income from operations	2,360.23	1,986.42	19%
Profit before tax	548.38	413.67	33%
Profit after tax	353.36	271.31	30%
AUM	11,433.0	9,593.50	19%
Net Worth	2758.04	2632.80	5%
Return on Assets ( percent)	2.9%	2.42%	
Return on Equity ( percent)	12.32%	11.69%	

Stand alone Particulars	Rs. in Crore		% growth
	FY 2015-16	FY 2014-15	
AUM	10,306	9,269	11%
Gold loan AUM	10,081	9215	9%
Gold loans disbursed	36,084	24,683	46%
Capital Adequacy Ratio	24%	25.64%	
Net NPA ( percent)	0.74%	1.01%	
Number of Branches	3,293	3,293	

#### About Manappuram Finance Ltd.

Manappuram Finance Ltd. is one of India's leading gold loans NBFCs engaged in providing finance against used household gold ornaments. Incorporated in 1992, the company has been promoted by Mr. V.P. Nandakumar (current MD & CEO) whose family has been involved in gold loans since 1949. It is headquartered at Valapad in the Thrissur District of Kerala. The company went public in August 1995 and its shares are listed on the stock exchanges of Mumbai, Chennai, and Kochi.

As of March 31, 2016, Manappuram Finance Ltd. had 3,293 branches across 24 states and 4 UTs with Assets under management (AUM) of Rs.114.3 billion. The company's net worth stood at Rs.27.58 billion.

For More Information, please contact:

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