

## **PRESS RELEASE**

### **MANAPPURAM FINANCE NET PROFIT UP 113.9%**

**Thrissur, Kerala: May 25, 2017**

Manappuram Finance Ltd. has reported outstanding results for the fiscal year 2016-17. Net profit for the year ended March 31, 2017 more than doubled to Rs 755.85 crore (increase of 113.9 percent) compared to Rs. 353.36 crore reported in FY 2015-16. Operating income for the year stood at Rs. 3,387.69 crore, higher by 43.5 percent in comparison to Rs. 2,360.23 crore recorded in the previous fiscal year.

Profit before tax (PBT) was up by 112.6 percent to Rs.1,165.72 crore as against Rs. 548.38 crore reported in the previous fiscal. Provision towards income tax stood at Rs.407.23 crore (Rs.193.23 crore). The Board of Directors which met today to consider the results has declared an interim dividend of Rs.0.50 per share. Total dividend for the year accordingly would amount to Rs 2.0 per share (face value of Rs.2/-).

Sharing the results with the media, Mr. V.P. Nandakumar, MD & CEO, said: "The performance is encouraging particularly because the second half of the year was a challenge, given the after-effects of demonetization and the near-drought condition prevailing across southern India. We are fairly confident we will be able to maintain the trend in the current year too."

The company's consolidated Assets under Management (AUM) also registered impressive growth of 19.5 percent, increasing to Rs.13,657 crore from Rs.11,433 crore in the year ago. Aggregate gold loan disbursements during the year went up to Rs.52,460 crore from Rs.36,084 crore of the previous year. As of March 31, 2017, the number of live gold loan customers stood at 21.46 lakhs (19.32 lakhs in FY-2016) while total gold holding went up to 61.1 tonnes from 59.61 tonnes. Interest cost continued to decline, falling by 75 bps over the full year and 16 bps in the fourth quarter.

The company's consolidated net worth stood at Rs 3,361.8 crore as of March 31, 2017. The book value per share is at Rs 39.93. Consolidated Earnings per share amount to Rs. 8.98 while capital adequacy ratio was maintained at a high level of 25.93 percent. The net NPA position of the Company stood at 1.7 percent as of March 31, 2017. The Company was assigned a long term rating of AA- (Stable) by CRISIL.

The company's diversification into new business areas continued to gain momentum with new businesses now contributing 18.52 percent of its consolidated AUM. The company's microfinance subsidiary, Asirvad Microfinance Pvt. Ltd., ended the year with an AUM of Rs 1,795.94 crore, representing a growth of 79.8 percent over Rs.998.82 crore reported in the previous fiscal year.

Accelerated growth is reported in the other new business segments too. Commercial vehicle loans and mortgage based finance (housing loans and loans against property) have contributed Rs 653.37 crore to the total AUM. Their contribution in the preceding fiscal year was Rs. 294.14 crore.

### Results at a glance

Consolidated	Rs. In Crore					
	FY 2016-17	FY 2015-16	% growth	Q4 FY 2016-17	Q4 FY 2015-16	% growth
Income from operations	3,387.69	2,360.23	43.53%	898.80	652.47	37.8%
Profit before tax	1,165.72	548.38	112.6%	306.08	198.98	53.8%
Profit after tax	755.85	353.36	113.9%	200.58	130.70	53.5%
AUM	13,657.20	11,433.0	19.5%	13,657.2	11,433.00	19.5%
Net Worth	3,361.80	2,758.04	21.9%	3,361.8	2,758.04	21.9%
Return on Assets (%)	5.40	2.9		5.14	4.2	
Return on Equity (%)	16.50	12.32		22.36	19.02	
Share Capital and Reserves	3,361.80	2,758.04		3,361.80	2,758.04	
No. of branches	4152	3699		4152	3699	

Stand alone	Rs. in Crore					
	FY 2016-17	FY 2015-16	% growth	Q4 FY 2016-17	Q3 FY 2015-16	% growth
AUM	11,551	10,306	12.08%	11,551	10,306	12.08%
Gold loan AUM	11,125	10,081	10.36%	11,125	10,081	10.36%
Gold loans disbursed	52,460	36,084	45.30%	12,299	10,869	13.16%
Capital Adequacy Ratio (%)	25.93	24.00		25.93	24.00	
Net NPA (%)	1.7	0.74		1.7	0.74	
Number of Branches (gold loan)	3293	3,293		3,293	3,293	



## About Manappuram Finance Ltd.

Manappuram Finance Ltd. is one of India's leading gold loans NBFCs engaged in providing finance against used household gold ornaments. Incorporated in 1992, the company has been promoted by Mr. V.P. Nandakumar (current MD & CEO) whose family has been involved in gold loans since 1949. It is headquartered at Valapad in the Thrissur District of Kerala. The company went public in August 1995 and its shares are listed on the stock exchanges of Mumbai, Chennai, and Kochi.

As of March 31, 2017, Manappuram Finance Ltd. had 4152 branches across 24 states and 4 UTs with Assets under management (AUM) of Rs 136.57 billion. The company's net worth stood at Rs 33.62 billion.

For More Information, please contact:

<p>Kapil Krishan Chief Financial Officer Manappuram Finance Ltd. Email: kapilk@manappuram.com Contact: 022-32274053</p>	<p>Ranjan Sreedharan General Manager Manappuram Finance Ltd. Email: ranjan.sreedharan@manappuram.com Contact: 0487-3050206</p>
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