

MANAPPURAM'S Q2 RESULTS IMPROVE, ANNOUNCES INTERIM DIVIDEND

Manappuram Finance Ltd has declared a net profit of Rs. 69.71 crores for the quarter ended September 30, 2013. The results represent a significant improvement of 31.88% over the net profit of Rs.52.86 crores reported in the first quarter of the current fiscal year. However, in the comparable Q2 of the previous fiscal year, the company had reported a net profit of Rs. 107.71 crores.

The Board of Directors has recommended an interim dividend of Rs. 0.45 per share of face value of Rs.2/-. This follows the interim dividend of Rs.0.45 per share declared earlier in August, 2013.

Sharing the results with the media, Shri V.P. Nandakumar, MD & CEO said, "Manappuram's resilient performance in the midst of continuing challenges is proof that our recent focus on consolidation is beginning to pay off. With market conditions not conducive for growth, we intend to press ahead with the acquisition of new customers and a thrust on improvements in asset quality and branch level productivity"

Operating income was down marginally to Rs. 544.10 crores compared to Rs. 593.28 crores recorded in the first quarter of this year. The same was reported at 618.46 crores in Q2 of the previous year.

Profit before tax (PBT) for the quarter was at Rs.105.09 crores while provision for income tax stood at Rs.35.38 crores.

The company's assets under management (AUM) held steady at Rs.9,202 crores, compared to Rs.9,173 crores recorded on 30 June, 2013.

In keeping with the improving trend, there was pick-up in aggregate gold loans disbursed during the quarter which increased by 13.64% to Rs.5,033 crores compared to Rs.4,429 crores disbursed during the first quarter of the current year.

Capital adequacy of the company stands at 26.01%.

Results at a glance

Particulars	Rs. in Crores		
	Q2 2013-14	Q1 2013-14	Q2 2012-13
Income from operations	544.10	593.28	618.46
Profit before tax	105.09	80.19	159.73
Profit after tax	69.71	52.86	107.71
AUM	9202	9173	10681
Gold Loan Disbursed	5033	4429	5148
Net Worth	2521	2496	2647

About Manappuram Finance Ltd.

Manappuram Finance Ltd. is one of India's leading gold loans NBFCs engaged in providing finance against used household gold ornaments. Incorporated in 1992, the company has been promoted by Mr. V.P. Nandakumar (current MD & CEO) whose family has been involved in gold loans since 1949. It is headquartered at Valapad in the Thrissur District of Kerala. The company went public in August 1995 and its shares are listed on the stock exchanges of Mumbai, Chennai, and Kochi.

As of September 30, 2013, the Manappuram Finance had 3,293 branches across 22 states and 4 UTs with Assets under management (AUM) of Rs.92.02 billion. The company's net worth stood at Rs.25.21 billion.

For More Information, please contact:

Kapil Krishan Chief Financial Officer Manappuram Finance Ltd. Email: kapilk@manappuram.com Contact: 022-32274053	Sachin Agarwal Sr. Vice President Manappuram Finance Ltd. Email: sachin@manappuram.com Contact: 022-32260021
---	---