

Credit Ratings

| Credit rating Agency | Type of Facility | March 31, 2021 | September 30, 2020 |
|-----------------------------|---|------------------------------|------------------------------|
| Brickwork | Non-Convertible debentures | BWR AA+ (Stable) | BWR AA+ (Stable) |
| | Bank Loan Facility | BWR AA+ (Stable) | BWR AA+ (Stable) |
| CRISIL | Bank Loan Facility | CRISIL AA (Stable) | CRISIL AA (Stable) |
| | Non-Convertible Debenture | CRISIL AA (Stable) | CRISIL AA (Stable) |
| | Long Term Principal Protected MLD | CRISIL PP - MLD Aar (Stable) | CRISIL PP - MLD Aar (Stable) |
| | Commercial Paper | CRISIL A1+ | CRISIL A1+ |
| | PCG DA | CRISIL AA (SO) | CRISIL AA (SO) |
| ICRA | Series A1 PTC | Withdrawn | Provisional [ICRA] AAA (SO) |
| | Non-Convertible Debenture | | NA |
| CARE | Bank Loan Facility Long Term | CARE AA /Stable | CARE AA /Stable |
| | Bank Loan Facility Short Term | CARE A1+ | CARE A1+ |
| | Non-Convertible Debentures | CARE AA /Stable | CARE AA /Stable |
| | Commercial Paper | CARE A1+ | CARE A1+ |
| S&P | EMTN Programme and Senior Secured Notes | (B+/Stable/B) | (B+/Stable/B) |
| FITCH | EMTN Programme and Senior Secured Notes | (BB-/Stable) | (BB-/Stable) |

*Fitch revised the rating from BB-/Negative to BB-/stable on 21.09.2020