



PRESS RELEASE DATED 25 JULY, 2014

## MANAPPURAM'S FIRST QUARTER RESULTS DECLARED

**Thrissur (Kerala):** Manappuram Finance Limited has declared its first quarter results. Net profit for the quarter ended June 30, 2014 has registered a decrease of 16.8% to Rs.44.0 crores, compared to Rs.52.9 crores recorded in Q1 of the previous year.

Operating income for the quarter declined to 456.3 crores in comparison to Rs. 593.2 crores reported in Q1 of FY-2014. Profit before tax (PBT) for the quarter stood at Rs. 66.8 crores (Rs.80.2 crores) while provision for income tax was at Rs. 22.8 crores (Rs.27.3 crores).

The company has recorded a decrease of 10.5% in its gold loan Assets under Management (AUM) which stands at Rs. 8197.5 crores (as of June 30, 2014) as against Rs 9159.8 crores in Q1 of previous year. However, aggregate gold loans disbursed during the quarter registered a smart growth of 26% and amounted to Rs. 5580 crores, compared to Rs.4428.7 crores disbursed during Q1 of previous year. Moreover, the company was able to add 2.3 lakh new customers during the quarter and, as of June 30, the number of live customers stands at 15.35 lacs.

Releasing the results to the media, Mr. V.P. Nandakumar, MD & CEO, said, "These results are significant because we have now been able to reverse the recent trend of declining business. Disbursements are up and customers are now coming back to us. Going forward, with continuing improvement in the macro-economic scenario, and with regulatory issues now sorted out, we anticipate a quick return to the growth path."

Net NPA level registered an increase to 1.4% from 1.2%. Tier I capital of the company stands at 26.6% in comparison to 22.5% in Q1 of previous year. The branch network of the company stands at 3,293 branches across 26 states and UTs.

### Results at a glance

Particulars	Rs. in Crores		% growth
	Q1 2014-15	Q1 2013-14	
Income from operations	456.3	593.3	-23.1%
Profit before tax	66.8	80.2	-16.7%
Profit after tax	44.0	52.9	-16.8%
AUM	8,206	9,173	-10.5%
Gold Loans Disbursed	5,580	4,429	26.0%
Net Worth	2,536	2,496	1.6%



Number of Branches	3,293	3,303	-0.3%
--------------------	-------	-------	-------

### **About Manappuram Finance Ltd.**

Manappuram Finance Ltd. is one of India's leading gold loans NBFCs engaged in providing finance against used household gold ornaments. Incorporated in 1992, the company has been promoted by Mr. V.P. Nandakumar (current MD & CEO) whose family has been involved in gold loans since 1949. It is headquartered at Valapad in the Thrissur District of Kerala. The company went public in August 1995 and its shares are listed on the stock exchanges of Mumbai, Chennai, and Kochi.

As of June 30, 2014, Manappuram Finance Ltd. had 3,293 branches across 22 states and 4 UTs with Assets under management (AUM) of Rs.82.06 billion. The company's net worth stood at Rs.25.36 billion.

For More Information, please contact:

Kapil Krishan Chief Financial Officer Manappuram Finance Ltd. Email: <a href="mailto:kapilk@manappuram.com">kapilk@manappuram.com</a> Contact: 022-32274053	Sachin Agarwal Sr. Vice President Manappuram Finance Ltd. Email: <a href="mailto:sachin@manappuram.com">sachin@manappuram.com</a> Contact: 022-32260021
---	---