



MANAPPURAM FINANCE LIMITED

Make Life Easy

Ref: Sec/SE/ 296 /18-19
22nd August 2018

BSE Ltd.,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code:531213

National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Bandra (East),
Mumbai – 400 051
Scrip Code:MANAPPURAM

Dear Sir/Madam,

Sub: Intimation of proceedings of Annual General Meeting as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

We wish to inform you that the Annual General Meeting of the company was held on 21st August 2018 at Latha Convention Centre (Formerly Known as Anugraha Auditorium) in Valapad, Thrissur at 11.00 AM.

The summary of the proceedings of the Annual General Meeting is attached herewith.

Kindly take the same on your record.

Thanking you.

Yours Faithfully,

For Manappuram Finance Limited

Ramesh Periasamy
Company Secretary

India's First Listed and Highest Credit Rated Gold Loan Company

Registered & Corporate Office : (CIN-L65910KL1992PLC006623) IV/470A (old) W638A(New), Manappuram House, Valapad, Thrissur, Kerala - 680 567, India
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MANAPPURAM[®] FINANCE LIMITED

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**PROCEEDINGS AT THE 26th ANNUAL GENERAL MEETING HELD ON 21.08.2018 AT
11.00 AM AT VALAPAD, THRISSUR, KERALA AS PER REGULATION 30 OF SEBI
(LODR) REGULATIONS, 2015**

The 26th Annual General Meeting commenced with a Silent prayer. As Mr. Jagdish Capoor, Chairman of the company was unable to attend, Directors and shareholders present, elected Mr. P. Manomohan (Chairman of Audit Committee) as Chairman of the meeting. Company Secretary, Mr. Ramesh Periasamy requested the Chairman to call the meeting to order. Mr. P. Manomohan, Chairman declared that there was proper quorum for the meeting and called the meeting to order.

Welcome Address

After silent prayer, Chairman invited Mr. B. N. Raveendra Babu, Executive Director to offer the welcome address and he welcomed the Shareholders, Directors, Head Finance, representatives of Statutory Auditors, Secretarial Auditors, Scrutinizer and other participants. He shared his concern for the victims of the Kerala floods who had lost their lives and assets due to the heavy rains and resulting floods and requested for a silent prayer. Further, he shared the pleasure of the management in addressing the members when the company made a remarkable performance in overall terms.

Chairman's address

Chairman Mr. P. Manomohan welcomed the members and other participants. He expressed his deep condolences for those who affected in the recent floods affected Kerala. In his brief speech, he highlighted the outstanding performance of the company during the FY 2017-18 and made comparison to previous year performance.

He then highlighted the Performance of the Company during FY 2017-18 in terms of Profit, NIM, CAR, AUM, ROA, ROE, Yield, NPA, etc.

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MD & CEO's Message

Company Secretary, Mr.Ramesh Periasamy invited Mr. V.P. Nandakumar, Managing Director & CEO to address the meeting. In his Speech, he expressed his deep condolences for those who affected in the recent floods affected Kerala and he briefed about the performance of the company during the year 2017-18 in terms of growth in AUM, CAGR, Net Worth, revenue and profitability. He explained the performance of diversified businesses of the company such as Micro-Finance, Housing Loan, Commercial & Equipment Finance, SME, Money Transfer businesses. He also informed the members about the recent acquisition of Indian School Finance Company Pvt Ltd which will further stimulate the growth of the company. He also informed the members that the company is no.1 in terms of rating in MFI Sector.

He explained that the company had recovered from the effects of de-monetization which happened in November 2017. He informed further that the RoE for the year stands at more than 15% i.e. 17.8% and it is expected that RoE will be around 20% during the current year and RoA at 4%. He also mentioned the lowest NPA rate of the company when compared to other companies in the BFSI sector. He also informed the members that the company had declared a dividend of 50 paise during all the quarters of FY 2017-18 and during the 1st quarter of FY 2018-19, the company had declared a dividend of 55 paise for shares having a face value of Rs.2/- each.

During his speech, he explained about the Board approved the public issue of Non-Convertible Debentures up to Rs.3000 Crores for FY 2018-2019. He informed the members that the issue will be open in the month of September 2018 after filing draft shelf prospectus with SEBI. He further explained that the issue will enable the company to raise long term funds which will have a maturity period of 3 to 10 years.

Furthermore, he projected his vision of performance of the Company in coming years. He also thanked the members for their support in achievements of the Company over the past years and requested to continue the same in the future as well.

Notice convening the meeting.

Notice dated 21/07/2018 convening the 26th Annual General Meeting of the Company at Latha Convention Centre (Formerly known as Anugraha Auditorium) Valapad, Thrissur, Kerala - 680 567 at 11.00 AM was read at the meeting by the Company Secretary, Mr. Ramesh Periasamy.

ORDINARY BUSINESS:

Item No 1. To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statement for the financial year ended 31st March 2018 and the report of the Board of Directors and the Auditors thereon.

Item No 2. To confirm the interim dividends on equity shares paid during the financial year 2017-18.

Item No 3. To appoint a director in place of Mr.B.N Raveendra Babu (DIN:00043622), who retires by rotation, and being eligible, offered himself for re-appointment.

SPECIAL BUSINESS

Item No. 4. To raise funds through private placement of Secured Redeemable Non-Convertible Debentures(NCDs)

Item No 5. Appointment of Mr.Gautam Narayan(DIN:2971674) as a director of the company.

Open Forum

Chairman informed the shareholders that though the company has not received any questions on Accounts from the members, it's open for the shareholders to ask any clarification or doubts. Some Shareholders came up to the dais and praised the financial results and growth of Company and also raised few queries and clarifications on the financial statements. MD & CEO, Mr. V.P. Nandakumar explained to the queries of every shareholder.

E-Voting

Mr. Sathish.V, Practicing Company Secretary was appointed by the Board of Directors as the Scrutinizer for conducting the electronic voting process in a fair and transparent manner. At the end of the discussion on the resolutions, the Chairman, with the assistance of the Scrutinizer, ordered electronic voting system arranged through CDSL for all those members who were present but had not cast their votes electronically using the remote e-voting facility.

Vote of Thanks

Meeting concluded with a vote of thanks to the chair, directors, members and other participants by the Company Secretary, Mr.Ramesh Periasamy.

This Summary of the proceeding is issued pending the approval of the Minutes by the Chairman.

Ramesh Periasamy
Company Secretary