

# Business Standard

## Manappuram's Q1 PAT up 225% at Rs 46 crore

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Manappuram General Finance and Leasing's net profit zoomed by 225 per cent to Rs 46 crore in the first quarter ended June 30 (Q1 FY11), as compared to the year-ago figure.

The company's total Assets Under Management (AUM) stood at Rs 3,377 crore with gold loan AUM at Rs 3,310 crore for the quarter, against Rs 1,120 crore in the year-ago period.

The company's operating income grew by 177 per cent at Rs 186 crore against Rs 67.13 crore in the corresponding period last fiscal, Manappuram Executive Chairman V P Nandakumar said in a statement here today.

The company has made a provision of over Rs 23 crore towards Income Tax during the quarter.

The figures for the current quarter are not strictly comparable with that of the previous quarter, in view of the merger of Manappuram Finance Tamil Nadu (MAFIT) with the company.

While figures for the current quarter include that for the merged entity, figures for the first quarter of 2009-10 do not include that of Manappuram Finance Tamil Nadu (MAFIT).