

# THE HINDU

Online edition of India's National Newspaper

Friday, Mar 19, 2010

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## **1: 1 bonus from Manappuram General Finance**

**KOCHI:** Manappuram General Finance and Leasing has decided to go in for a stock split and bonus issue. Every equity share of Rs. 10 would be split into 5 shares of Rs. 2 each. The company has also announced a bonus issue of 1:1 on the split shares. Recently, the company had raised Rs. 245 crore by way of QIP (qualified institutional placement) from a group of domestic and international investors.