

MANAPPURAM FINANCE LTD.**PRESS NOTE: May 19, 2012****FY-2011-12 RESULTS****MANAPPURAM FINANCE NET PROFIT UP BY 109%****Results at a glance**

Particulars	Rs. in Crores		% growth
	FY 2011-12	FY 2010-11	
Income from operations	2615.55	1,165.42	124.43
Profit before tax	877.20	423.89	106.94
Profit after tax	591.46	282.66	109.25
AUM	11,630	7,549	54.06
Gold Loan Disbursed	31,698	18,057	75.54
Number of Branches	2908	2064	
Net NPA	0.32%	0.10%	
Return on Assets	4.88%	5.04%	
Return on Equity	26.57%	26.24%	
Capital Adequacy Ratio	23.26%	29.13%	
Share Capital and Reserves (Rs. in crore)	2,381	1,924	

Thrissur, Kerala: May 19, 2011: Manappuram Finance Ltd., the Kerala based gold loan NBFC, has declared its annual results. Net profit for the financial year ended March 31, 2012 increased by 109% to Rs.591.46 crores compared to Rs.282.66 crores for FY 2010-11. The Board of Directors has proposed a final dividend of Re.1/- per share of face value of Rs.2/-. This is in addition to the interim dividend of Re.0.50 per share declared earlier in February of this year. The results were announced on Friday, May 18 after the meeting of the Board of Directors of the company held at Kochi.

The increase in profits was driven by the growth in Assets under Management (AUM) which stood at Rs.11,630 crores, a 54% increase over the previous year's level of Rs.7,549 crores. Total gold loan disbursements during the year amounted to Rs.31,698 crores (previous year, Rs.18,057 crores).

Operating income for the year was Rs.2,615.55 crores compared to Rs. 1,165.42 crores for the previous year recording a growth of 124.43 %. Profit before tax (PBT) grew to Rs. 877.20 crores compared to Rs. 423.89 crores in the previous year. The provision towards income tax stood at Rs.285.75 crores as against Rs. 141.23 crores the year before. Earnings per share amount to Rs.7.06 and Capital adequacy ratio has been maintained at a higher level of 23.26% . During the year, the company has expanded its nationwide branch network from 2064 branches to 2908 branches spread across 24 states and UTs.

The Board has also appointed Mr. Jagdish Capoor, former Chairman of HDFC Bank, as the new Non-Executive Chairman. The Executive Chairman, Mr. V. P. Nandakumar, has been re-designated as the Managing Director & CEO the Company. The Managing Director, Mr. I. Unnikrishnan, has been re-designated as Executive Director and Deputy CEO while the Joint MD, Mr. B. N. Raveendra Babu, is re-designated as the Executive Director. These changes are effective from May 19, 2012.

End of the Matter