

Business Standard

Manappuram Q2 net rises three-fold

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Thrissur-based Manappuram General Finance and Leasing Ltd reported three-fold increase in net profit at Rs 60.18 crore for the quarter ended September 30, compared to Rs 18.46 crore in the corresponding period of last year. The rise in profits came on the back of robust growth in the company's assets under management which touched Rs 4,955.8 crore as of September 30, according to a company release. The company's operating income stood at Rs 243.19 crore in the reporting quarter.