



MANAPPURAM[®] FINANCE LIMITED

Make Life Easy

Ref: Sec/SE/58/2022-23
May 19, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East) Mumbai – 400051 Scrip Code: MANAPPURAM
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Dear Madam/Sir

Sub: Newspaper Advertisement of Audited Financial Results for the Quarter and Year ended March 31,2022

Please find enclosed herewith the copy of Newspaper Advertisement published on May 18,2022 in Business Line (All India Edition) and Mathrubhumi (Thrissur Edition) in respect of Audited Financial Results for the Quarter and Year ended March 31,2022.

Kindly take the same on your record.
Thanking You.

Yours Faithfully
For Manappuram Finance Limited

Manoj Kumar V R
Company Secretary
Ph; +91 9946239999

India's First Listed and Highest Credit Rated Gold Loan Company

Registered & Corporate Office : (CIN-L65910KL1992PLC006623) IV/470A (old) W638A(New), Manappuram House, Valapad, Thrissur, Kerala - 680 567, India
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com



മാണപ്പുറം ഫിനാൻസ് ലിമിറ്റഡ്

Make Life Easy

(പൊതുതൊഴിലാളി) മനപ്പുറം മണൽ ഫിനാൻസ് & ലിസംഗ് ലിമിറ്റഡ് നബി. & ഹോൾഡിംഗ് കമ്പനി : IV/470-എ (മുഖ്യ) W/638(mg), മനപ്പുറം പാമ്പ്, നബഹദ്, തൃശ്ശൂർ - 680567 CIN - L85910KL1992PLC009623

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2022

(Rs. In Crore, except per equity share data)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2022 Audited	31-12-2021 Unaudited	31-03-2021 Audited	31-03-2022 Audited	31-03-2021 Audited
1	Total income	1,491.31	1,506.85	1,630.25	6,126.32	6,374.63
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	353.94	348.18	622.08	1,783.52	2,316.03
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	353.94	348.18	622.08	1,783.52	2,316.03
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	260.95	261.01	468.35	1,328.70	1,724.95
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	271.23	255.21	489.23	1,320.55	1,709.27
6	Paid-up equity share capital (Face value of Rs. 2/- per share)	169.27	169.28	169.27	169.27	169.27
7	Earnings per equity share (not annualised for the quarters)					
	Basic (Rs.)	3.08	3.08	5.53	15.70	20.40
	Diluted (Rs.)	3.08	3.08	5.53	15.70	20.40

NOTE :

Key standalone financial information is given below:

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2022 Audited	31-12-2021 Unaudited	31-03-2021 Audited	31-03-2022 Audited	31-03-2021 Audited
1	Total income	1,063.17	1,110.41	1,318.74	4,587.00	5,193.50
2	Profit before tax	359.17	345.91	607.84	1,749.78	2,269.54
3	Profit after tax	265.27	259.06	457.95	1,304.54	1,697.91
4	Total comprehensive income	267.94	254.62	480.49	1,293.21	1,683.32

|| The above is an extract of the detailed format of quarterly and year ended financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited financial results are available on the Stock Exchanges website (www.bseindia.com and www.nseindia.com) and on Company's website (www.manappuram.com)

By order of the Board of Directors

Place : Valapad, Thrissur

Date : May 18, 2022

V.P. Nandakumar
Managing Director & CEO
DIN: 00044512

Surrendering all gains, Sensex, Nifty end in red on late sell-off

Interest wanes in realty, PSU banks counters

OUR BUREAU
Mumbai, May 18

Benchmark indices closed marginally lower on Wednesday. Market opened on a positive note amid mixed global cues. However, indices eroded early gains and closed marginally lower, witnessing selling pressure across multiple counters.

The BSE Sensex closed at 54,208.53, down 109.94 points or 0.20 per cent. It recorded an intraday high of 54,786. The Nifty 50 closed at 16,240.20, down 19 points or 0.12 per cent. It recorded an intraday high of 16,399.80.



TOP GAINERS	TOP LOSERS
HUL 2.02	Power Grid -4.53
UltraTech 1.98	Tech Mah 2.14
Arian Partners 1.65	SBI -2.01
Sun Pharma 0.78	L&T -1.92
ITC 0.72	Bajaj Finance 1.66

unchanged. Shrikanth Chouhan, Head of Equity Research (Retail), Kotak Securities, said, "The sharp rally in the previous session helped to add fizz in today's trades, as the market did not cap-

italize on the firm start and rather turned range-bound to end marginally lower."

Tata Consumer, Hindustan Unilever, UltraTech Cement, Shree Cement and Adani Ports were the top gainers on the Nifty 50, while Powergrid, BCL, Tech Mahindra, Apollo Hospitals and State Bank of India were the top losers.

FMCG, pharma in focus
On the sectoral front, a majority of indices closed in the red. Realty, PSU Bank, consumer durables and oil and gas dragged, pharma, healthcare and IMCG saw intense selling.

Nifty Midcap 50 was down 0.19 per cent, while Nifty Smallcap 50 was down 0.27 per cent. The S&P BSE Midcap was down 0.11 per cent, while the S&P BSE Smallcap was up 0.31 per cent.

However, the volatility index softened 1.96 per cent to 22.30.

LIC ends flat on Day 2

Deliverable quantity stands over 50% on the BSE

OUR BUREAU
Mumbai, May 18

Shares of Life Insurance Corporation of India ended flat on Day 2 of trading. LIC scrip closed at ₹76.25 on the BSE on Wednesday, a gain of 0.09 per cent from the previous close of ₹75.

On the NSE, the stock closed 0.06 per cent lower at ₹74.75.

Shares of the insurance behemoth were listed on the stock exchanges on Tuesday at a discount of over 8 per cent against the issue price of ₹94.9.

Fifth most valuable co
It, however, retained its position as the fifth most valuable company in terms of market capitalisation, according to BSE data. Its market capitalisation was ₹54 lakh crore by the end of the day. The shares were trading around one per cent up in early morning trade on Wednesday.



However, high delivery volume indicates value buying from some quarters. Delivery volume was 50-52 per cent in the first two days of trading on the BSE. While 9.82 lakh shares changed hands on the BSE on Wednesday, volume stood close to 90 lakh shares on the NSE. However, nearly 30 per cent or 26.70 lakh shares were up for delivery on the NSE.

The IIR, which was the largest till date in the Indian capital markets, had seen strong response from investors and was subscribed 2.95 times.

Bajaj Electricals stock slumps 4%

Despite weak Q4, analysts remain big fan of stock

OUR BUREAU
Chennai, May 18

Shares of Bajaj Electricals slumped 4 per cent on Wednesday after the company came out with lower than expected Q4 performance. However, analysts remain bullish on the stock, as Bajaj Electricals is expected to report better numbers on rural demand picking up due to a good monsoon.

Bajaj Electricals Q4 net profit dipped 29 per cent to ₹39 crore as against ₹54 crore reported year-ago same period. Net sales grew marginally 6 per cent at ₹134 crore (₹125.8 crore).

'Demerger is positive'
After hitting a low of ₹96.45 during intra-day on the BSE, the stock closed at ₹97.65, down 4.03 per

Bullish bet

Call	Target (₹)
ICICI Securities	1,035 (1,160)
YES Securities	1,286 (1,427)
JM Financial	1,490 (1,560)

Note: Parenthesis indicates previous target price

cent against the previous day's close of ₹97.65. Analysts also see re-rating of Bajaj Electricals once it demerger's EPC business.

"Consistent improvement in balance sheet with strong cash generation ability makes us confident of the company's ability to overcome challenging environment," said ICICI Securities. "We continue with our positive stance on the company and maintain Buy. Further, demerger should lead to a sustained focus on consumer products business, which can lead to outperformance driving a re-rating." It added.

JM Financial said, "Notwithstanding the Q4 FY22 weakness, we continue to like BEI, given that it demonstrates strong fundamentals (strong cash flow generation; containment of revenue growth; EBIT positive in 4Q FY22); margin improvement and strong cash flow generation in the CP business as it continues to invest in product rejuvenation (category), as well as premium mix, etc." as well as branding activities and demerger of its EPC business (BEI will be a pure consumer appliances play)."

New product launches
Due to steep inflation in input prices and no price hikes in Q4, gross margins declined 309 bps, adding, "We note the company took one round of price hikes in April 2022. It needs additional price hikes to improve profitability. New product launches and efforts to drive premiumisation will likely result in higher realisations."

TODAY'S PICK

Delta Corp (₹228): SELL

GURUMURTHY K
By Research Bureau

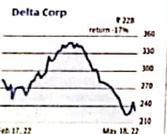
The stock of Delta Corp has been in a downtrend since April. The stock has been continuously falling over the last six weeks. The recent bounce from the low of ₹215.6 made last week failed to breach ₹245.

The sharp 5.9 per cent fall on Wednesday indicates that the downtrend is intact and a fresh leg of fall has begun.

The 21-day moving average (DMA) crossing well below the 200-DMA strengthens the bearish case. Intermediate support is at ₹210 which can be tested in the next few days. A break below ₹210 can target ₹195-₹190 in the next couple of weeks.

Resistance in the ₹240-₹245 region will continue to cap the upside increase of bounce if any. Traders can go short at current prices. Accumulate shares at ₹238.

Keep the stop-loss at ₹249. Trail the stop-loss down to ₹222 as soon as the stock falls to ₹214. Move the



stop-loss further down to ₹212 as soon as the stock touches ₹207 on the downside. Book profits at ₹198.

The stock will get a breather only on a decisive break above ₹245. Such a break, though less likely can take the price up to ₹260.

Note: The recommendations are based on technical analysis. There is risk of loss in trading

DAY TRADING GUIDE

16237 • Nifty 50 Futures
16180 16000 16400 16500

COMMENT: Initiate fresh short positions with a stop-loss at 16230 if the contact breaks below 16180.

₹1314 • HDFC Bank
1300 1285 1340 1375

COMMENT: Outlook is unclear. Can go either way. Avoid trading this stock until a clear trend emerges

₹1510 • Infosys
1505 1480 1530 1560

COMMENT: Bias is turning negative. Go short now and on a rise at 1525. Keep the stop-loss at 1545

₹458 • SBI
454 446 460 465

COMMENT: Outlook is bearish. Go short now and accumulate at 460. Stop-loss can be kept at 462.

₹3450 • TCS
3440 3420 3480 3500

COMMENT: The risk reward ratio does not suggest a strong entry now. Avoid trading this stock.

₹2530 • Reliance Ind.
2525 2500 2570 2600

COMMENT: Initiate fresh long positions if the RSI bounces from 2525. Keep the stop-loss at 2505.

S1, S2: Support 1 & 2; R1, R2: Resistance 1 & 2.

Max Life Insurance rooting for ESG firms

ESG-compliant stocks will constitute 75% of its equity portfolio by FY23

K.R. SRIVATS
New Delhi, May 18

Private Life insurer Max Life Insurance Company has embarked on a journey towards becoming an environment, social and governance (ESG)-focused organisation, said Managing Director and CEO Prashant Tripathy.

As part of its efforts to get ESG-focused, Max Life Insurance has resolved that 75 per cent of its existing ₹25,000-crore equity funds portfolio will be invested in ESG-compliant companies by end-March 2023.

Moreover, 100 per cent of equity portion of its shareholders funds (estimated at ₹3,000 crore) will be going towards ESG.

"We are now making a large commitment to ESG. Max Life is looking to morph itself into a savvy, sensitive ESG-compliant organisation. Not only will our investments be biased to ESG, we are also looking at ESG as a strategy," Tripathy told Busi-

nessLine, sharing the contours of this strategy.

Industry-first ESG fund
Also as part of the ESG focus, Max Life Insurance has decided that ESG principles will be 100 per cent integrated into its equity research and decision-making process.

The insurer had recently set up an industry-first ESG fund — Max Life Sustainable equity fund — that is mapped to an ULP (launched in May). This is a 100 per cent ESG-compliant fund along with new ULP plan and will be making investments only in ESG-compliant organisations, Tripathy said.

Trigger from Nifty100 ESG
On the business reason behind the company's ESG focus, Tripathy said, "The reason why we have chosen to focus on ESG is that over the last one year and even five years, we find that Nifty100ESG index has per-



Prashant Tripathy, MD and CEO, Max Life Insurance Company

formed better than normal Nifty100". This ESG focus is expected to increase Max Life's attractiveness to global investors over the next few months, he added.

"Globally about one trillion dollars of investments have gone in 2020 into ESG funds. ESG-focused companies tend to do better on operational efficiencies and costs of capital and long-term impact on shareholders," Tripathy said.

New avenues
Max Life Insurance, which is in the process of setting up subsidiary for pension fund management, expects this venture to come into play in the second quarter

this fiscal, Tripathy said. This subsidiary is being called 'Max Life Pension Fund Management Ltd' and has already got both PFRA and IRDAI approval to commence pension fund management business operations.

The move to establish a new subsidiary is well-aligned with the life insurance fund management strategy and strengthens its position within the retirement space.

Meanwhile, in a separate initiative, Max Life Insurance will approach pension regulator PFRA in the next six months for a licence to be a Point of Presence (POP) for distribution of National Pension System (NPS) through the company's own channels.

"We will be engaging in discussion with PFRA to create POP points for us. This would happen under Max Life Insurance. Once we get a licence, we could open NPS account and solicit business on NPS as a POP. We already have a licence for being an Annuity Service Provider," Tripathy said.

BROKER'S CALL

PRABHADAS LILLADHER

Nazara Tech (Buy)
Target: ₹147

We cut our EPS estimates by 6 per cent to ₹5 per share for FY23. FY24 estimates as a substitute acquisition remains a challenge in Kidopga. While the management explores more marketing channels and marketing a higher sum per month for Q4 FY23, advertising pre-Apple sales may be difficult in near term.

Through Kidopga faces growth headwinds: E Sports and Real Money Gaming (RMG) are expected to grow at a strong pace. Overall, we expect revenue/PAT CAGR of 26 per cent/52 per cent respectively over FY22-24 and the growth story remains intact despite near-term challenges.

Hence, we retain our Buy rating with a DCF-based TP of ₹147.

IDBI CAPITAL

Lumax Auto (Buy)
Target: ₹183

CMP: ₹160.65
Lumax Auto Technologies Ltd Q4 FY22 results were in line with our estimates on account of robust sales growth and operating leverage benefit despite intense raw material inflation. We understand gradual pick up in economy and preference toward personal mobility is likely to drive robust demand from Auto OEM in FY23 and FY24. We retain our PAT estimates for FY23 and FY24. The management anticipates positive business momentum across its business segment, going forward, with pick up in two-wheeler and four-wheeler OEMs. We expect the company to report 15.9 per cent PAT CAGR and 23.7 per cent PAT CAGR over FY22-24.

The company is expected to report EPS of ₹18.2 in FY24. We change our rating from Hold to Buy with revised TP of ₹183.

BusinessLine is not responsible for the recommendations sourced from third party brokerages. Reports may be sent to tbmarkewat@gmail.com



MANAPPURAM FINANCE LIMITED

(Formerly Manappuram General Finance and Leasing Limited)

Regd. & Corp Office : IV/470A (Old) W/638(New), Manappuram House, Valapad, Thiruvananthapuram - 680567 CIN - L65910KL1992PLC006623

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2022

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By order of the Board of Directors
V.P. Mandakumar
Managing Director & CEO
DIN: 0004512

Place: Valapad, Thiruvananthapuram
Date: May 18, 2022

7P
TATA POWER
The First Power Company Limited
(Corporate Governance Development)

Sahar Recreational Station, Near Hotel Lanka, Thiruvananthapuram - 680 002, Kerala, India
Phone No: 0471-2224444, Fax No: 0471-2224444, Email: info@tatapower.com

NOTICE INVITING EXPRESSION OF INTEREST

Kerala Tourism Development Corporation Limited invites Expression of Interest for eligible parties for the following work:

- Operation & Maintenance of Coal Handling Plant at Manappuram Power Limited (MPL), Changanassery, Changanassery.

Details of pre-qualification requirements, bid security, purchasing of tender documents etc. may be downloaded from the website of our website: www.tatapower.com (under tendered items). Eligible vendors may also visit our website www.tatapower.com for more details. The tender documents will be available for sale from 18.05.2022 to 20.05.2022. The tender documents will be available for sale from 18.05.2022 to 20.05.2022. The tender documents will be available for sale from 18.05.2022 to 20.05.2022.

KERALA TOURISM DEVELOPMENT CORPORATION LTD, TRIVANDRUM

Expression of interest (EOI)

KTDC the official host to Goa's Own Country in the Expression of interest from registered Fire Consultant & Contractors (NPS) experienced for engaging as Fire Consultant & Contractors for the various Hotels of Kerala Tourism Development Corporation Limited

Interested persons may send their detailed profile with experience to the undersigned, so as to reach before 3.00 PM on 23.05.2022. The EOI documents for announcement are to be downloaded from website: www.ktdc.com/announcements/tenders.

The Managing Director Kerala Tourism Development Corporation Limited
Market Square, PG No 94/2, A, The Quadrant, Sector 03, D33
Phone No: 0471-2712143 website: www.ktdc.com

MUTHOOT CAPITAL SERVICES LIMITED
CIN: L65910KL1992PLC006623
Regd. Office: 11/11, Muthoot Towers, A, Road No. 88, IIT
Statement of Audited Financial Results for the Quarter and Financial year ended March 31, 2022

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By order of the Board of Directors
V.P. Mandakumar
Managing Director & CEO
DIN: 0004512