

Make Life Easy

Ref: Sec/SE/ 380 /19-20 26<sup>th</sup> August, 2019

Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East) , Mumbai – 400 051

Dear Sir/Madam,

### Sub: Press Release of Subsidiary of the company - Asirvad Micro Finance Limited

### Ref:Company Scrip Code:531213,Symbol:MANAPPURAM

Please find the attached press release proposed to be published in leading news papers in connection with achieving of dual milestones by Asirvad Micro Finance Limited, subsidiary of the company.

Request you to kindly take the same on your record.

Thanking you.

Yours Faithfully,

For Manappuram Finance Limited

MANOJKUMAR V.R COMPANY SECRETARY

India's First Listed and Highest Credit Rated Gold Loan Company

# Press Release

## ASIRVAD MICROFINANCE ACHIEVES DUAL MILESTONES

# Opens 1,000<sup>th</sup> branch, as TN AUM crosses Rs.1,000 crore,

### Chennai: August 26, 2019

Asirvad Microfinance Limited, a subsidiary of Manappuram Finance Limited, has achieved a significant milestone with its AUM (assets under management) in the state Tamil Nadu alone crossing Rs.1,000 crore. This was accomplished by disbursing micro-finance loans to over 450,000 women members. Asirvad Microfinance commenced operations in Tamil Nadu in 2008 and completed a decade of operations last year.

In a statement released to the media, Mr. V.P. Nandakumar, Chairman, said that the microfinance company's foundation was laid in Tamil Nadu and today it has achieved an AUM of Rs.4,444 crore by rapidly expanding its business operations across 20 States and 3 Union Territories. Mr. Raja Vaidyanathan, Managing Director, stated that Asirvad Microfinance achieved another milestone in August 2019 when it opened its 1,000<sup>th</sup> branch in Bihariganj in the state of Bihar.