



# MANAPPURAM<sup>®</sup> FINANCE LIMITED



Make Life Easy

Ref: Sec/SE/ 393 /17-18  
10<sup>th</sup> August 2017

**BSE Ltd.**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**National Stock Exchange of India Limited**  
5th Floor, Exchange Plaza  
Bandra (East) ,  
Mumbai – 400 051

Dear Sir,

**Sub: Unaudited Consolidated and Standalone Financial Results and Limited Review Report for the quarter ended 30<sup>th</sup> June 2017 under regulation 33 of SEBI (LODR) Regulations, 2015**

**Ref: Company Scrip Code: 531213, Symbol: MANAPPURAM**

We herewith submit Unaudited Consolidated and Standalone Financial Results and the Limited Review Report for the quarter ended 30<sup>th</sup> June 2017 in the prescribed format as required under Reg.33 of SEBI (LODR) Regulations, 2015. The figures were reviewed by the Audit Committee of the Company and approved by the board of directors at their meeting held on 10<sup>th</sup> August 2017.

We would request you to take on record the above.

Thanking You.

Yours Faithfully,  
**For Manappuram Finance Limited**

**Ramesh Periasamy**  
Company Secretary

**India's First Listed and Highest Credit Rated Gold Loan Company**

Corporate Office : (CIN-L65910KL1992PLC006623) IV/470A (old) W638A(New), Manappuram House, Valappad, Thrissur, Kerala - 680 567, India  
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com

**Manappuram Finance Limited**

Regd. & Corp. Office: IV/470A (Old) W/638(New), Manappuram House, Valapad, Thrissur - 680567

(Rupees in lakhs except EPS data)

**PART I: STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017**

SN	Particulars	Consolidated Results				Standalone Results			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17	30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
		Unaudited	Audited (Note 5)	Unaudited	Audited	Unaudited	Audited (Note 5)	Unaudited	Audited
1	Revenue from Operations	83,082.00	89,879.60	74,612.70	338,769.30	71,864.80	78,870.90	67,399.70	300,701.40
2	Other income	2,390.30	670.70	466.40	2,122.30	1,969.20	39.10	137.00	141.90
3	<b>Total Revenue (1+2)</b>	<b>85,472.30</b>	<b>90,550.30</b>	<b>75,079.10</b>	<b>340,891.60</b>	<b>73,834.00</b>	<b>78,910.00</b>	<b>67,536.70</b>	<b>300,843.30</b>
4	<b>Expenses</b>								
	(a) Employee benefits expenses	14,062.10	12,543.45	12,065.40	50,258.20	11,368.10	10,256.55	10,493.90	42,050.10
	(b) Depreciation and amortisation expense	1,586.80	1,616.30	1,548.10	6,315.40	1,474.20	1,437.00	1,472.30	5,826.10
	(c) Advertisement expenses	737.80	917.60	1,015.00	4,373.30	735.90	916.10	1,013.10	4,367.70
	(d) Rent	2,882.40	2,724.50	2,742.40	11,066.90	2,625.70	2,458.00	2,592.60	10,236.00
	(e) Security charges	4,083.80	3,685.30	288.30	5,914.70	4,081.50	3,682.40	287.60	5,907.90
	(f) Provisions and write offs	8,070.80	4,061.70	1,589.50	10,921.30	751.20	82.90	1,342.80	5,558.90
	(g) Other expenses	5,029.50	5,352.25	4,290.80	18,599.30	3,972.50	4,136.85	3,742.20	15,153.50
	(h) Finance costs	25,630.50	29,041.80	26,494.80	116,870.50	20,065.20	24,043.40	23,442.00	100,255.50
	<b>Total expenses</b>	<b>62,083.70</b>	<b>59,942.90</b>	<b>50,034.30</b>	<b>224,319.60</b>	<b>45,074.30</b>	<b>47,013.20</b>	<b>44,386.50</b>	<b>189,355.70</b>
5	<b>Profit before exceptional and extraordinary items and tax (3-4)</b>	23,388.60	30,607.40	25,044.80	116,572.00	28,759.70	31,896.80	23,150.20	111,487.60
6	Exceptional items	-	-	-	-	-	-	-	-
7	<b>Profit before extraordinary items and tax (5-6)</b>	23,388.60	30,607.40	25,044.80	116,572.00	28,759.70	31,896.80	23,150.20	111,487.60
8	Extraordinary items	-	-	-	-	-	-	-	-
9	<b>Profit before tax (7-8)</b>	23,388.60	30,607.40	25,044.80	116,572.00	28,759.70	31,896.80	23,150.20	111,487.60
10	<b>Tax expenses</b>								
	- Current tax	10,272.20	10,879.80	9,609.00	44,156.00	9,672.20	10,083.10	8,820.50	40,529.30
	- Deferred tax	(2,137.40)	(272.80)	(696.80)	(3,433.00)	310.80	1,092.90	(594.80)	(1,645.00)
11	<b>Profit for the period from continuing operations (9-10)</b>	15,253.80	20,000.40	16,132.60	75,849.00	18,776.70	20,720.80	14,924.50	72,603.30
12	<b>Profit/(loss) from discontinuing operations</b>	-	-	-	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-	-	-	-
14	<b>Profit/(loss) from Discontinuing operations (after tax)</b>	-	-	-	-	-	-	-	-
15	<b>Net Profit for the period (11-14)</b>	15,253.80	20,000.40	16,132.60	75,849.00	18,776.70	20,720.80	14,924.50	72,603.30
16	Minority interest	(263.10)	(57.50)	99.30	264.20	-	-	-	-
17	<b>Net profit after taxes, minority interest (15-16)</b>	15,516.90	20,057.90	16,033.30	75,584.80	18,776.70	20,720.80	14,924.50	72,603.30
18	Paid-up Equity share capital (Face Value of Rs.2/- per share)	16,839.00	16,838.00	16,826.60	16,838.00	16,839.00	16,838.00	16,826.60	16,838.00
19	Reserves excluding Revaluation Reserve				319,341.50				314,237.30
	Earnings per share (of Rs.2/- each)								
	(a) Basic	1.84	2.38	1.90	8.98	2.23	2.46	1.77	8.63
	(b) Diluted	1.84	2.38	1.90	8.98	2.23	2.46	1.77	8.63
		(Not annualised)	(Not annualised)	(Not annualised)		(Not annualised)	(Not annualised)	(Not annualised)	

NOTES :

- 1 The above unaudited financial results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on August 10, 2017.
- 2 The Group operates in a single reportable segment i.e., financing, which has similar risks and returns for the purpose of AS 17 on 'Segment Reporting'. The Group operates in a single geographical segment ie., domestic.
- 3 The Board of Directors declared an Interim dividend of Rs.0.50 per equity share having face value of Rs. 2/each.
- 4 Previous period's/year's figures have been reclassified/regrouped wherever necessary to conform to current period's/year's presentation.
- 5 The figures for the quarter ended March 31, 2017 have been derived as a balancing figure between the amounts as per the annual audited financial statement and the year-to-date unaudited results upto December 31, 2016, which were subjected to limited review.
- 6 The Company has maintained requisite full asset cover by way of floating charge on book debts and other unencumbered assets of the Company on its Secured Listed Non Convertible Debentures as at June 30, 2017.

By order of the Board

Place : Valapad, Thrissur  
Date : August 10, 2017

V.P.Nandakumar  
Managing Director & CEO



# S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

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Tidel Park, (Module 601, 701 & 702)  
No. 4, Rajiv Gandhi Salai, Taramani  
Chennai-600 113, India  
Tel : +91 44 6654 8100  
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## Limited Review Report

### Review Report to The Board of Directors Manappuram Finance Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Manappuram Finance Limited ('the Company') for the quarter ended June 30, 2017 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410. Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP  
ICAI Firm registration number: 101049W/E300004  
Chartered Accountants



per Bharath N S  
Partner  
Membership No.:210934



Place: Chennai  
Date: August 10, 2017

## Limited Review Report

**Review Report to  
The Board of Directors  
Manappuram Finance Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Manappuram Group comprising Manappuram Finance Limited ('the Company') and its subsidiaries, (together, 'the Group') for the quarter ended June 30, 2017 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenues and assets of Rs. 1,038 million and Rs. 20,227.14 million respectively, included in the accompanying unaudited consolidated financial results relating to subsidiaries, whose financial information have been reviewed by the other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiaries is based solely on the reports of the other auditors.
4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

ICAI Firm registration number: 101049W/E300004

Chartered Accountants



per Bharath N S  
Partner

Membership No.: 210934



Place: Chennai

Date: August 10, 2017