



MANAPPURAM[®] FINANCE LIMITED

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Ref: Sec/SE/135/2021-22

July 09,2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East) Mumbai – 400 051 Scrip Code: MANAPPURAM
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Dear Madam/Sir

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 – Board Recommendation for appointment of Joint Auditors

In compliance with RBI's Circular on Appointment of Statutory Central Auditors (SCAs)/ Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) dated April 27, 2021, NBFCs will have to appoint the SCAs/SAs for a continuous period of three years. An audit firm would not be eligible for reappointment in the same Entity for six years (two tenures) after completion of full or part of one term of the audit tenure. Further, NBFCs having an asset size of Rs. 15,000 Crore & above as on the end of the previous financial year, shall conduct its Statutory Audit jointly by appointing a minimum of two audit firms.

As per the above referred RBI Guidelines, the incumbent Statutory Auditor of the Company Deloitte Haskins and Sells LLP (Firm Registration No. 117366W) are ineligible to continue as Statutory Auditor of the Company since they will be completing 4 years of the audit tenure as per the terms of their erstwhile appointment. Accordingly, the Board of Directors through the means of a Circular Resolution, after considering and endorsing the recommendation of Audit committee, has recommended to appoint, MSKA & Associates (Firm Reg. 105047W) & Kimji Kunverji & CO, LLP (Firm Reg. No. 105146W), Chartered Accountants, as the Joint Statutory Auditors of the Company, for a period of three years starting from FY 2021-22 till FY 2023-24 for the approval of shareholders, at the ensuing AGM of the Company.

You are requested to take the same in your record.

Thanking you

Yours faithfully

For Manappuram Finance Limited

Manoj Kumar V R

Company Secretary

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