

Press Note dated January 22, 2015

## Manappuram Finance Limited Wins KMA NASSCOM IT Innovations Award

**Kochi, January 22, 2015:** Manappuram Finance Ltd., a leading gold loan company, has been honored with the KMA NASSCOM "**IT Innovations Award**" at the annual convention of the **Kerala Management Association** held on January 15, 2015 at Kochi, Kerala.

The award promotes innovation within Kerala IT organizations. It recognises companies that have made innovation a part of their organizational DNA, and used the innovation engine to reinvent their processes, marketing and product development strategies.

Commenting on the occasion, Mr. V. P. Nandakumar, MD & CEO, Manappuram Finance Limited said, "At Manappuram, we strongly believe in the power of technology and have always emphasized innovation. We are delighted to be conferred with the prestigious KMA NASSCOM IT Innovations Award and it strengthens our resolve to continue to serve our customers with innovative technology.'

## **About Manappuram Finance Ltd.**

Manappuram Finance Ltd. is one of India's leading gold loans NBFCs engaged in providing finance against used household gold ornaments. Incorporated in 1992, the company has been promoted by Mr. V.P. Nandakumar (current MD & CEO) whose family has been involved in gold loans since 1949. It is headquartered at Valapad in the Thrissur District of Kerala. The company went public in August 1995 and its shares are listed on the stock exchanges of Mumbai, Chennai, and Kochi.

As of December 31, 2013, Manappuram Finance Ltd. had 3,293 branches across 22 states and 4 UTs with Assets under management (AUM) of Rs.8529 crores. The company's net worth stood at Rs.2548 crores.





Mr. B Raveendra Babu, Executive Director, Manappuram Finance Ltd. and Mr. Mohan Vizhakat, Chief Technology Officer, Manappuram Finance Ltd. receive the award from Dr.Fr. Johnson Vazhappilly CMI, Executive Director, Rajagiri Hospitals. Also seen in the picture are Mr. H.M. Nerurkar, President, All India Management Association (AIMA) and Mr. A.K. Balyan, MD & CEO, Petronet-LNG Ltd. besides other senior executives of Manappuram Finance Ltd. (Photo: Courtesy KMA)