

Journey

A story of unparalleled growth

From the small village of Valapad to having a pan-India presence, we have traversed an adventurous journey over nearly 30 years. Today, Manappuram Finance is a name synonymous with 'gold loans'.

Our customers vest exceptional trust in us to keep their most precious asset – gold – secure and offer loans in return to meet their needs. We have gained this trust gradually overtime, through various technology and product innovations, and continue to prove ourselves worthy of their trust.

Year	Milestones
The beginnings (1992-2000)	<ul style="list-style-type: none"> Incorporated in Valapad village in Thrissur First public issue of shares for ₹ 17.5 million with listing on the Bombay, Madras and Cochin stock exchanges The RBI permits accepting public deposits Major policy change sees MAFIL shifting its focus to gold loans
Laying the foundation (2001-2005)	<ul style="list-style-type: none"> Commences forex business with moneychanger's license from the RBI Declares rights issue in 2003 Attracts institutional funding for the first time, with ICICI Bank sanctioning working capital facility of ₹ 250 million under a 'bilateral assignment'
Strengthening the foundation (2006-2010)	<ul style="list-style-type: none"> Fullerton India / Temasek sanctions credit limit of ₹ 500 million, enhances the limit to ₹ 4.8 billion within a year Receives foreign institutional investment (FII) of ₹ 700 million from Sequoia Capital and Hudson Equity Holdings Total business volumes of ₹ 10 billion in 2008 Total business volumes cross ₹ 50 billion in 2010 Raises ₹ 1.25 billion through QIP Opens its 1,001st branch in Thrissur
Expanding by leaps and bounds (2011-2015)	<ul style="list-style-type: none"> AUM grows to ₹ 75 billion in 2011 and crosses ₹ 100 billion in 2012 Branch network reaches 2,908, with more than 850 branches added in 2012 Pioneers introduction of shorter tenure loans (3-9 months) with lower loan-to-value (LTV) for longer tenure loans based on RBI stipulation on LTV Acquires ownership of Milestone Home Finance Private Limited from Jaypee Hotels Diversifies into home loans and commercial vehicle finance Acquires Asirvad Micro Finance Introduces online gold loan (OGL) in October 2015, becoming the first in the industry to do so
Preparing for the future (2016-2021)	<ul style="list-style-type: none"> Acquires 100% ownership of Manappuram Insurance Brokers Reaches 5.1 million live customers Expands reach to a total of 24 states and 4 union territories with 4,637 branches Commercial vehicles business achieves ₹ 10 billion AUM The microfinance business enters the North Eastern region Introduces OGL and Doorstep gold loan mobile application The company's first issue of US Dollar bonds (\$300 million) listed on Singapore stock exchange