

Businesses

For our customers' diverse needs

1. Gold loans

- A wide range of schemes to suit diverse customer needs
- No end-use restrictions
- Doorstep gold loan extended across India
- Loan-to-value (LTV) linked to loan tenure

Online gold loans (OGL)

- Gold loans offered at the convenience of the borrower
- Gold loans of up to ₹ 15 million offered online
- Easy documentation, instant approval, convenient 24X7 online repayment
- Hassle-free, paper-less transactions
- Free, safe custody of gold



2. Asirvad Micro Finance Limited

- MFI loans through our subsidiary – Asirvad Micro Finance Limited
- Types of loans
 - a. Income generating programme (IGP) loan
 - b. Product loan
 - c. MSME loan
 - d. Gold loan
- Loan tenure up to 24 months



3. Housing finance

- Home loans through our subsidiary – Manappuram Home Finance Limited
- Focus on affordable housing loans for mid- to low-income group
- Average loan size of ₹ 1.5 million



4. Vehicle and equipment finance

Auto loans (cars)

- Loans for new/used vehicles
- Minimum loans starting from ₹ 1,00,000
- Maximum tenure – 84 months new vehicles and 60 months used vehicles

Two-wheeler finance

- Loans for new/used vehicles and refinancing
- Minimum loans starting from ₹ 1,00,000
- Maximum tenure – 60 months



Construction Equipment finance

- Loans for new/ used construction equipment
- Minimum loans starting from ₹ 1,00,000
- Maximum tenure – 84 months new vehicles and 60 months used vehicles



Farm Equipment finance (Tractors)

- Loans for new/used farm equipment
- Minimum loans starting from ₹ 1,00,000
- Maximum tenure – 60 months



5. Others

MSME finance

- Loans are provided against property as collateral and against Rent Receivables
- Loan amount ranging from ₹ 1,00,000 to ₹ 1.5 million
- Tenure of loan ranging from 12 months up to 120 months
- Average Turnaround time (TAT) – 3 to 6 days



Forex and money transfer

- Fast, easy and safe money transfer
- No bank account needed for amount up to ₹ 50,000
- Send cash anywhere in India within seconds
- Send money abroad
- Authorised Dealer Category – II Licence from the RBI



Insurance broking

- Earned ₹ 92.49 million revenue from broking operations
- Gross income of the Company for FY 2021 decreased to ₹ 99 million as compared to ₹ 150.24 million for FY 2020 due to the pandemic
- PAT for FY 2021 was ₹ 29.032 million compared to ₹ 73.29 million for FY 2020
- Claim settlement ratio for FY 2021 stood at 93.50%
- Engaged more than 7,000 point-of-sale agents pan India, which helped in business penetration; in the retail channel as well, the Company managed to issue more life insurance policies
- Moved to the online platform of Masuraksha, an ISNP platform of Manappuram Insurance Brokers Limited, which has made possible issuance of insurance policy in just a few clicks
- Set up a strong customer service team, which assists customers for renewal, claims and grievances

