

(Rupees in lakhs excepts EPS and Shareholding data)

PART I: STATEMENT OF AUDITED FINANCIAL RESULTS FOR YEAR ENDED MARCH 31, 2013

SN	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
		Audited	Unaudited	Unaudited	Audited	Audited
1	Income from operations					
	Revenue from operations	31,213.63	58,620.47	79,074.95	221,731.40	261,554.80
2	Expenses					
	(a) Employee benefits expenses	8,965.44	8,034.86	7,920.04	34,093.20	30,901.10
	(b) Depreciation and amortisation expense	1,528.38	1,540.62	1,217.71	6,170.90	4,828.60
	(c) Advertisement expenses	983.42	570.18	1,824.58	2,936.90	7,987.20
	(d) Rent	1,878.65	1,918.85	1,794.90	8,500.80	6,023.90
	(e) Security charges	1,752.11	1,754.34	1,521.20	7,096.90	5,495.40
	(f) Bad debts and provision for doubtful debts	6,195.38	231.68	223.90	8,063.20	3,012.10
	(g) Other expenses	2,163.54	2,330.39	2,640.22	9,951.94	10,705.60
	Total expenses	23,466.92	16,380.92	17,142.55	76,813.84	68,953.90
3	Profit from Operations before Other Income and finance costs (1-2)	7,746.71	42,239.55	61,932.40	144,917.56	192,600.90
4	Other income	1,013.01	1,125.69	1,301.00	4,681.40	4,029.70
5	Profit before finance costs (3+4)	8,759.72	43,365.24	63,233.40	149,598.96	196,630.60
6	Finance costs	29,898.60	30,908.50	35,457.10	118,948.60	108,910.00
7	(Loss)/ Profit after finance costs and before tax (5-6)	(21,138.88)	12,456.74	27,776.30	30,650.36	87,720.60
8	Tax expenses	(6,995.82)	4,018.52	9,080.34	9,807.20	28,574.50
9	Net (Loss)/ Profit from after tax (7-8)	(14,143.06)	8,438.22	18,695.96	20,843.16	59,146.10
10	Paid-up Equity share capital (Face Value of Rs.2/- per share)	16,824.10	16,823.74	16,823.10	16,824.10	16,823.10
11	Reserve excluding Revaluation Reserves				227,467.30	221,281.30
12	Earnings per share (of Rs.2/- each)					
	(a) Basic	(1.68)	1.00	2.23	2.48	7.06
	(b) Diluted	(1.68)	1.00	2.22	2.48	7.03
		(Not annualised)	(Not annualised)	(Not annualised)		

PART II: SELECT INFORMATION FOR THE YEAR ENDED MARCH 31, 2013

S.No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
		Audited	Unaudited	Unaudited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public share holding					
	- Number of shares	575,793,735	575,773,735	575,739,735	575,793,735	575,739,735
	- Percentage of shareholding	68.45%	68.45%	68.45%	68.45%	68.45%
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	36,060,000	62,060,000	67,652,220	36,060,000	67,652,220
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	13.59%	23.38%	25.49%	13.59%	25.49%
	- Percentage of shares (as a % of the total share capital of the company)	4.29%	7.38%	8.04%	4.29%	8.04%
	b) Non-encumbered					
	- Number of shares	229,353,401	203,353,401	197,761,181	229,353,401	197,761,181
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	86.41%	76.62%	74.51%	86.41%	74.51%
	- Percentage of shares (as a % of the total share capital of the company)	27.26%	24.17%	23.51%	27.26%	23.51%

(Rupees in lakhs excepts EPS and Shareholding data)

S.No.	Particulars	Quarter ended 31-Mar-13
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	NIL
	Received during the Quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	NIL

Statement of Assets and Liabilities for the year ended March 31, 2013

S.No.	Particulars	As at 31-Mar-13	As at 31-Mar-12
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
	Share Capital	16,824.10	16,823.10
	Reserves and Surplus	227,467.30	221,281.30
	Sub-total- Shareholders' funds	244,291.40	238,104.40
2	Non-current Liabilities		
	Long term borrowings	136,116.20	107,174.20
	Other long term liabilities	5,244.80	1,288.80
	Sub-total- Non- Current Liabilities	141,361.00	108,463.00
3	Current Liabilities		
	Short-term borrowings	682,526.10	723,136.10
	Trade payables	3,875.80	3,705.60
	Other current liabilities	193,155.10	118,336.30
	Short term provisions	7,575.20	15,938.80
	Sub-total- Current Liabilities	887,132.20	861,116.80
	TOTAL - EQUITY AND LIABILITIES	1,272,784.60	1,207,684.20
B	ASSETS		
1	Non- Current assets		
	Fixed assets	24,120.60	23,842.90
	Non-current investments	500.30	1,000.30
	Deferred tax assets (net)	4,683.10	1,889.80
	Long-term loans and advances	4,281.60	5,230.20
	Other Non current assets	15,298.10	3,346.00
	Sub-total- Non- Current assets	48,883.70	35,309.20
2	Current Assets		
	Current investments	69,257.00	20,823.90
	Cash and bank balances	88,360.80	81,770.80
	Short-term loans and advances	999,859.30	966,214.60
	Other current assets	66,423.80	103,565.70
	Sub-total- Current assets	1,223,900.90	1,172,375.00
	TOTAL ASSETS	1,272,784.60	1,207,684.20

Notes:

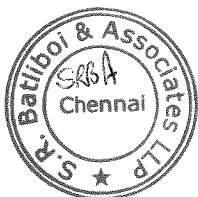
- 1 The above audited financial results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on May 15, 2013.
- 2 The Company primarily operates in the business of "Gold loan" and accordingly no segment reporting is applicable.
- 3 The figures of the quarter ended March 31, 2013 and March 31, 2012 are the balancing figures between audited figures in respect of the full financial year and the year-to-date published figures upto the quarter ended December 31, 2012 and December 31, 2011.
- 4 The Reserve Bank of India vide its Notification No DNBS(PD).241/CGM(US)-2012 dated March 21, 2012, requires NBFCs to maintain a Loan to Value (LTV) ratio not exceeding 60 percent for loans granted against the collateral of gold Jewellery. The Company has adopted the rates prescribed by the Association of Gold Loan Companies (AGLOC) that factors the making charges involved in the manufacture of ornaments. Management of the Company has also discussed the methodology with the Reserve Bank of India and also communicated the manner of arriving at the LTV to the Reserve Bank of India.
- 5 During the year 2011-12 the company disbursed some gold loans on which the total amount receivable including principal and accumulated interest has exceeded the value of the underlying security. As at March 31, 2013, the Company has not recognized interest income aggregating to Rs. 2842.5 Million and has made a provision for doubtful debts to the extent of Rs. 514.35 million relating to the said gold loans as a prudent measure.
- 6 The interim dividend of Rs 1.5 per share on a face value of Rs 2/per share already declared during the year has been recommended as the final dividend for the year ended March 2013 to be approved by the Shareholders in the annual general meeting.
- 7 Previous periods /year's figures have been reclassified/regrouped wherever necessary to conform to current year's presentation.

Place : Kochi
Date : May 15, 2013

By order of the Board
V.P.Nandakumar
Managing Director & CEO

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement****To
Board of Directors of
Manappuram Finance Limited**

1. We have audited the quarterly financial results of Manappuram Finance Limited for the quarter ended March 31, 2013 and the financial results for the year ended March 31, 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2013 and the published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2013 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2012, the audited annual financial statements as at and for the year ended March 31, 2013, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2012 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2013; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2013 and net profit and other financial information for the year ended March 31, 2013.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2013 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2013 and the published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

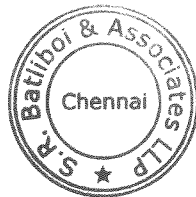
S.R. Batliboi & Associates LLP

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W

S. Balasubrahmanyam
per S Balasubrahmanyam
Partner
Membership No.: 053315



Place: Chennai
Date: May 15, 2013