



# **MANAPPURAM FINANCE LIMITED**

**BSE Scrip Code – 531213**

***Investor Presentation***

**For the Quarter ended June 30, 2013**

# Major events during Q1 F.Y. 2013-14

**1**

- PAT for the Quarter ended June 30, 2013 is Rs 529 Million as against loss of Rs 1411 million for the quarter ended March 31, 2013.

**2**

- Interim dividend of Rs 0.45 declared by the board.

**3**

- Tier I Capital stand at 22.54% against statutory requirement of 10% (12% w.e.f 01-04-2014)

**4**

- Gold loan outstanding (AUM) at the end of the quarter stand at Rs 91,598 million.

# Quarterly Growth Trend back in track

Performance review Q4 FY'13 VS Q1 FY 14

(Rs in Million)

Rs. 5921

Rs. 2867

Rs. 529

84

2230

-

Rs. 3223  
Total Income

Rs. 123  
Net Interest Income

Rs. (1411)  
PAT

Rs. 0.62

22.54%

-

10.3

Rs. (1.68)  
EPS

20.43%  
Tier 1 Capital

# Financial Highlights-Key numbers

Rs. in Million

Sl No	Particulars	Q1 2012-13	Q1 2013-14	Growth Rate (Q-o-Q)	Q4 2012-13	Growth Rate(%) (Q-o-Q)
1	Operating Income	7,741	5,921	(34.4)	3,141	61.8
2	PAT	1,578	529	(66.5)	(1,411)	-
3	Gold Loan (AUM)	107,388	91,598	(14.8)	99,458	(8.0)
4	No of Branches	2,971	3,303	11.2	3,295	0.2
5	Customers	1.62	1.52	(5.9)	1.52	-
6	Head Count (No)	19,046	16,638	(12.6)	18,210	(8.6)
7	Bank & CP Credit Lines	78,938	72,725	(7.9)	82,921	(12.3)
8	Gold stock (MT)	60.59	50.33	(16.9)	51.44	(2.2)
9	Gold Loan Disbursement	39,669	44,287	11.6	56,986	(22.3)
10	Bad Debts & Provisions	105.00	551.58	425.3	612.66	(10.0)

# Financial Highlights-Key ratio

Rs. in Million

Sl No	Particulars	Q 1 2012-13	Q1 2013-14	Growth Rate(%) (Q-o-Q)	Q4 2012-13	Growth Rate(%) (Q-o-Q)
11	Yield%	27.40	24.1	(12)	12.4	83
12	Opex /Average Assets %	5.48	5.76	5.1	5.65	1.9
13	Opex / Interest income %	24.66	29.96	21.5	55.33	(46)
14	Net NPA (Gold Loan) %	0.71	1.27	79.5	0.77	65
15	Cost of Borrowing %	13.41	13.03	(2.8)	13.35	(2.4)
16	Return on Assets %	4.68	1.79	(61.7)	(4.60)	-
17	Return on Equity %	25.65	8.58	(66.6)	(21.88)	-
18	Leverage	4.12	3.68	(10.74)	4.18	(12.02)

# Statements of Profit /Loss

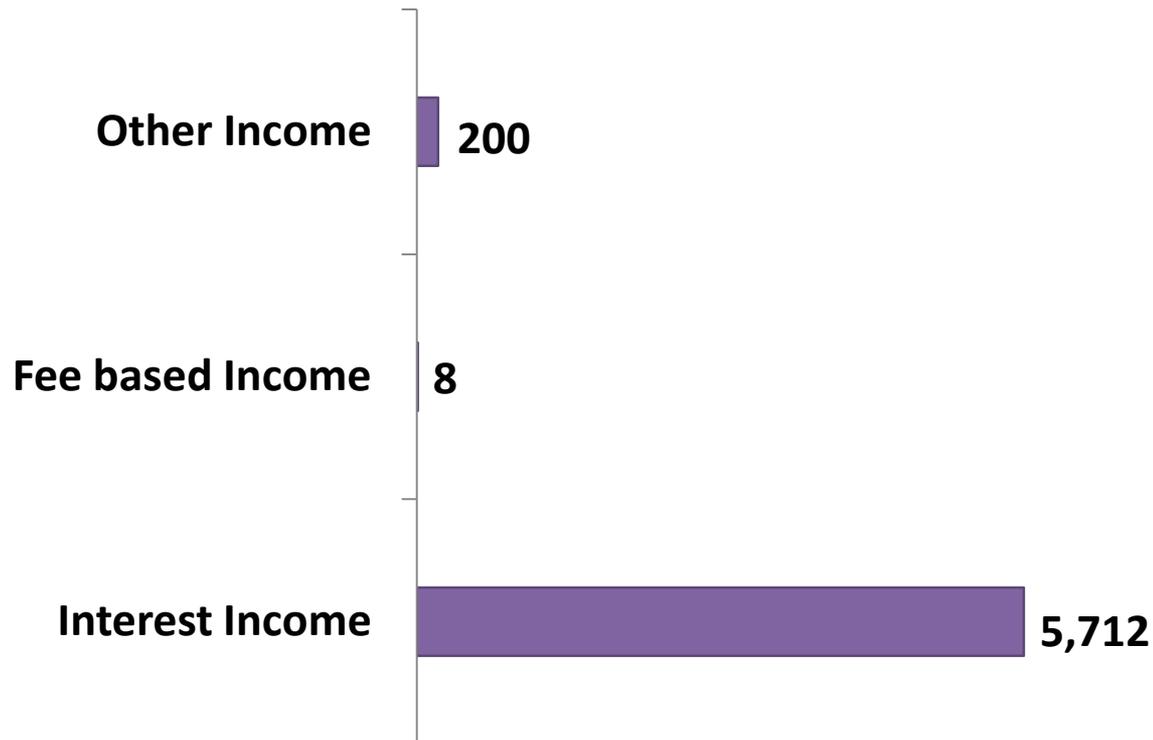
Rs. in Million

Particulars	30.06.12	30.06.13	Growth Rate (%) Q-o-Q	31.03.13	Growth Rate (%) Q-o-Q
<b>INCOME</b>					
Income from services	7,112	5,723	(20)	3,121	83
Other income	143	198	39	101	95
<b>Total</b>	<b>7,255</b>	<b>5,921</b>	<b>(18)</b>	<b>3,223</b>	<b>84</b>
<b>EXPENDITURE</b>					
Personnel expenses	855	829	(3)	897	(8)
Operating and other expenses	807	731	(9)	685	7
Depreciation / amortization	205	151	(26)	153	(1)
Financial expenses	2,943	2,856	(3)	2,990	(4)
Bad debt & Provisions	109	552	408	613	(10)
<b>Total</b>	<b>4,919</b>	<b>5,119</b>	<b>4</b>	<b>5,337</b>	<b>(4)</b>
<b>Profit before tax</b>	<b>2,336</b>	<b>802</b>	<b>(66)</b>	<b>(2,114)</b>	<b>-</b>
Provision for tax	758	273	(64)	(696)	139
<b>Profit after tax</b>	<b>1,578</b>	<b>529</b>	<b>(66)</b>	<b>(1,411)</b>	<b>-</b>

# Gross Income Details

Rs. in Million

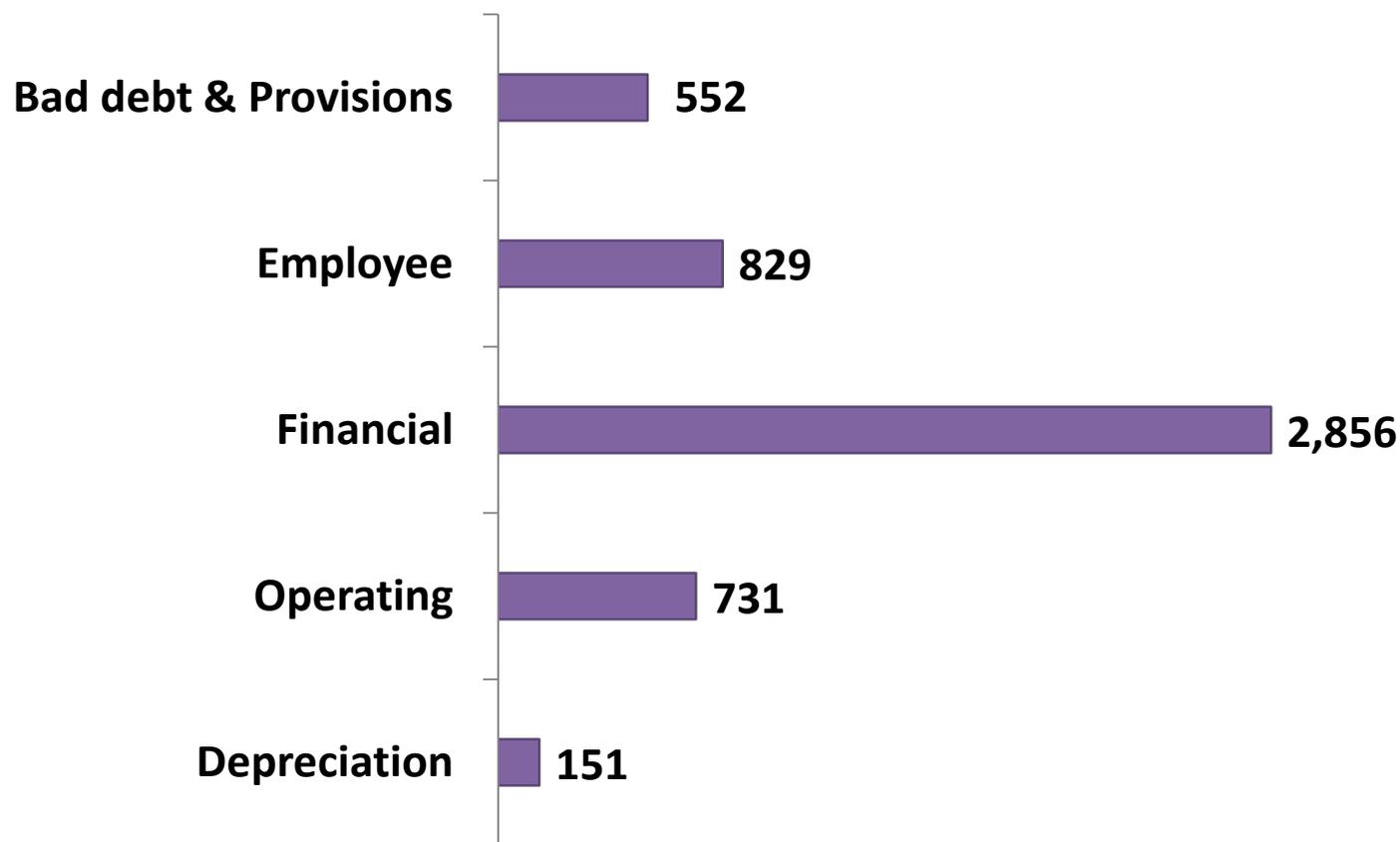
Gross income for the quarter ended June 30, 2013 was Rs. 5,921 Million. Gold Loan contributing 96% of total income.



# Expense Details

Rs. in Million

Total expense for the quarter ended June 30, 2013 was Rs. 5,119 Million. Operating expense contributing 14 % of total expense and Finance Cost Contributing 56% of total expense.

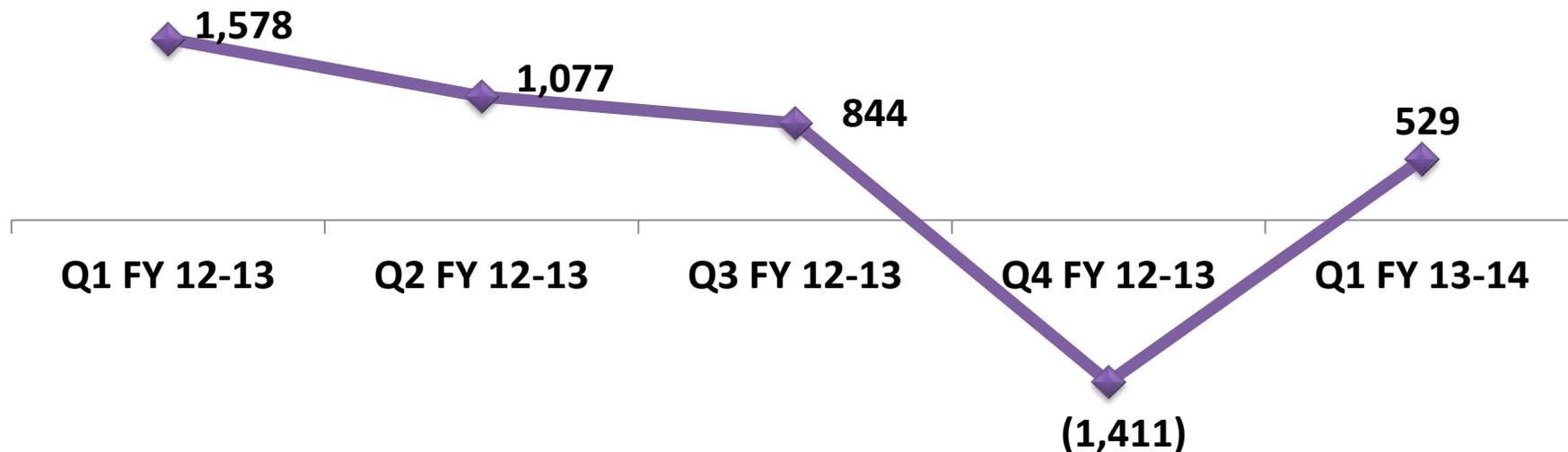


# Profit After Tax

Rs. in Million

## Q-o-Q Comparison

Net Profit for the Quarter ended 30<sup>th</sup> June 2013 was Rs. 529 Million, up 137%, as against loss of Rs. (1,411) Million for the Quarter ended 31<sup>st</sup> March 2013.



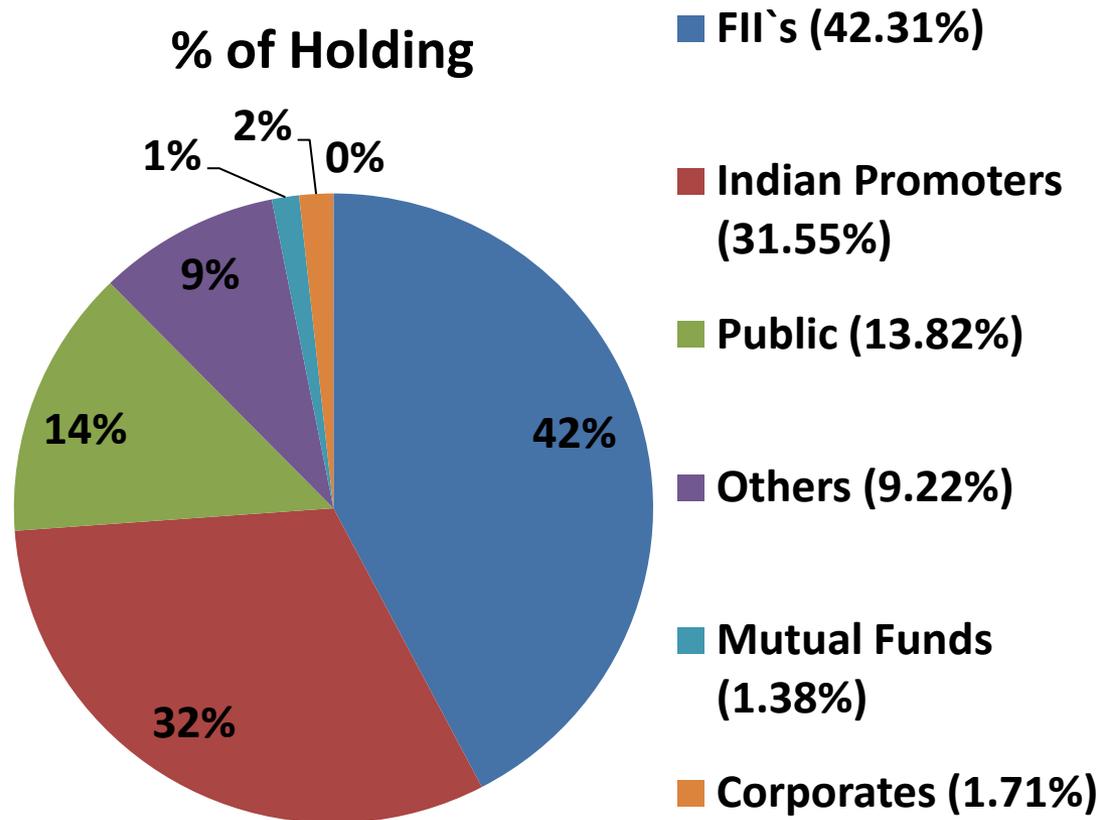
# Statements of Assets & Liabilities

Rs. in Million

Particulars	30.06.12	30.06.13	Growth Rate (%) Q-o-Q	31.03.13	Growth Rate (%) Q-o-Q
Cash and Bank Balances	6,641	6,963	4.8	9,495	(26.7)
Investments	575	6,543	1,037.8	6,976	(6.2)
Loans and Advances	108,515	92,499	(14.8)	100,414	(7.9)
Fixed Assets	2,407	2,325	(3.4)	2,412	(3.6)
Other Assets	11,738	8,175	(30.4)	7,982	2.4
<b>Total</b>	<b>129,876</b>	<b>116,504</b>	<b>(10.3)</b>	<b>127,279</b>	<b>(8.5)</b>
Capital	1,682	1,682	0.0	1,682	0.0
Reserves & Surplus	23,706	23,277	(1.8)	22,747	2.3
Borrowings	100,070	88,671	(11.4)	98,624	(10.1)
Other Liabilities & Provisions	4,418	2,874	(35.0)	4,226	(32.0)
<b>Total</b>	<b>129,876</b>	<b>116,504</b>	<b>(10.3)</b>	<b>127,279</b>	<b>(8.5)</b>

# Share Holding Pattern

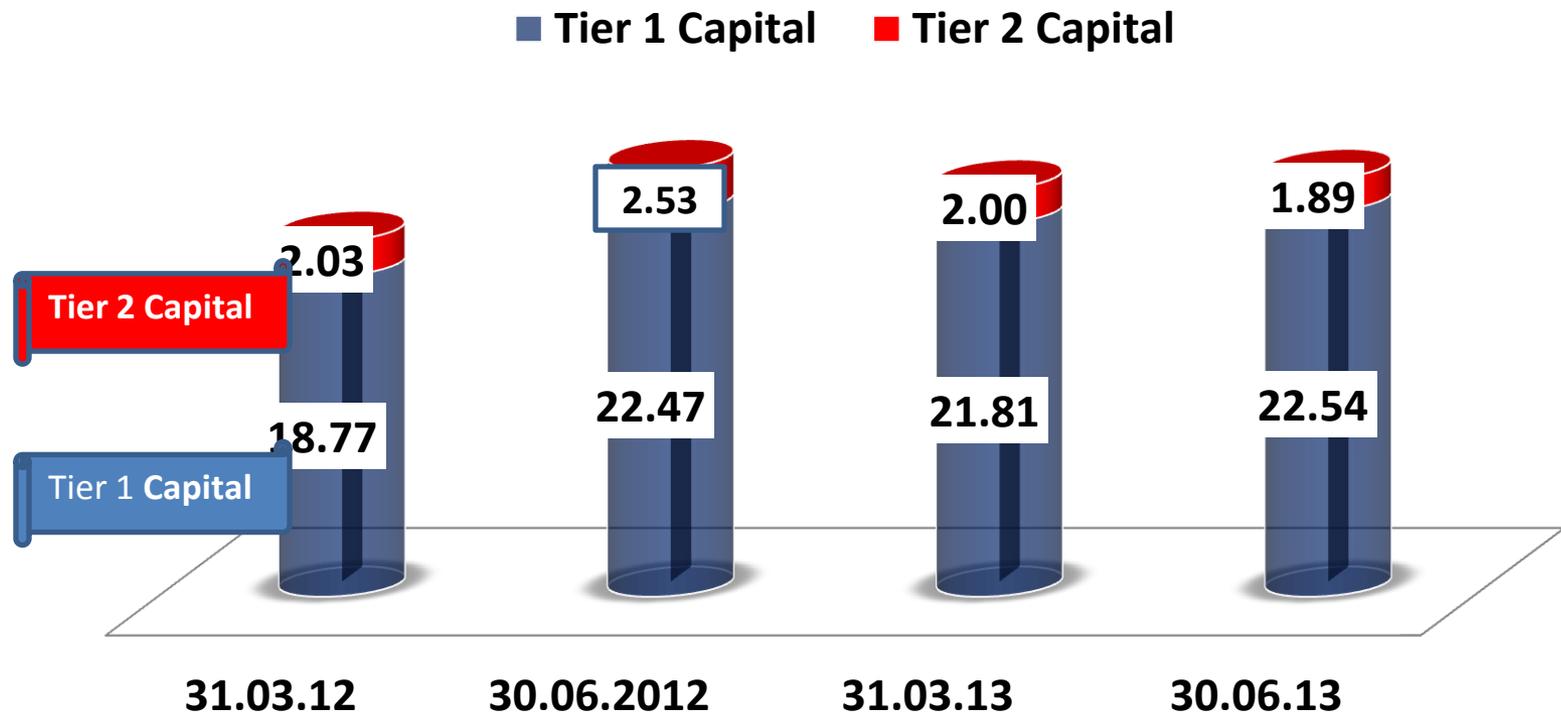
Total Outstanding Share Capital as on 30<sup>th</sup> June 2013 is Rs 16,82.41 Million (841.2 Million shares of Rs 2 each)



Particulars	FY 31.03.13	Q1 30.06.13
Share Capital	1682.41	1682.41
Net worth	24429	24960
Book Value/ Share	29.04	29.67
EPS	2.48	0.63
ROE (%)	8.00	8.58

# Capital Adequacy Ratio

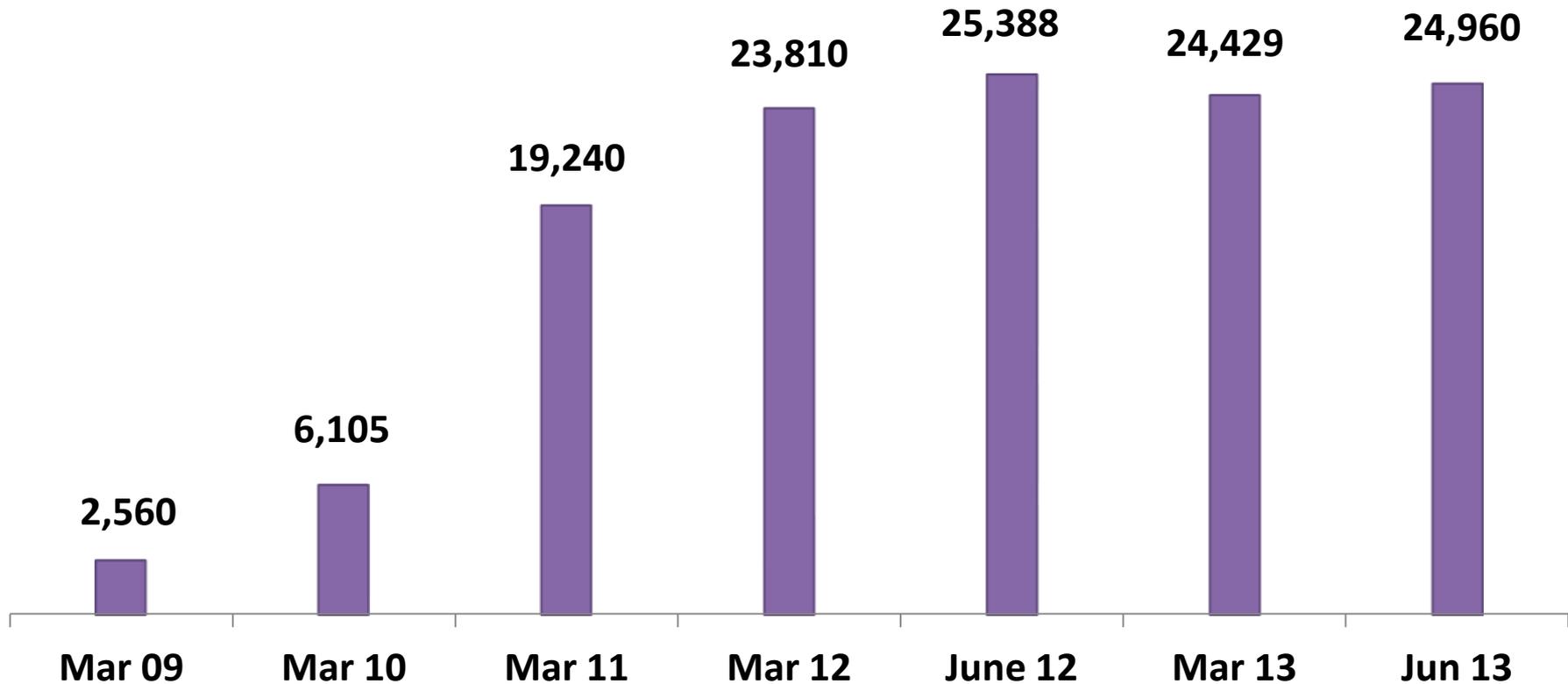
Tier I Capital stands at 22.54% against statutory requirement of 10% (12% as on 01-04-2014)



# Net worth

Rs. in Million

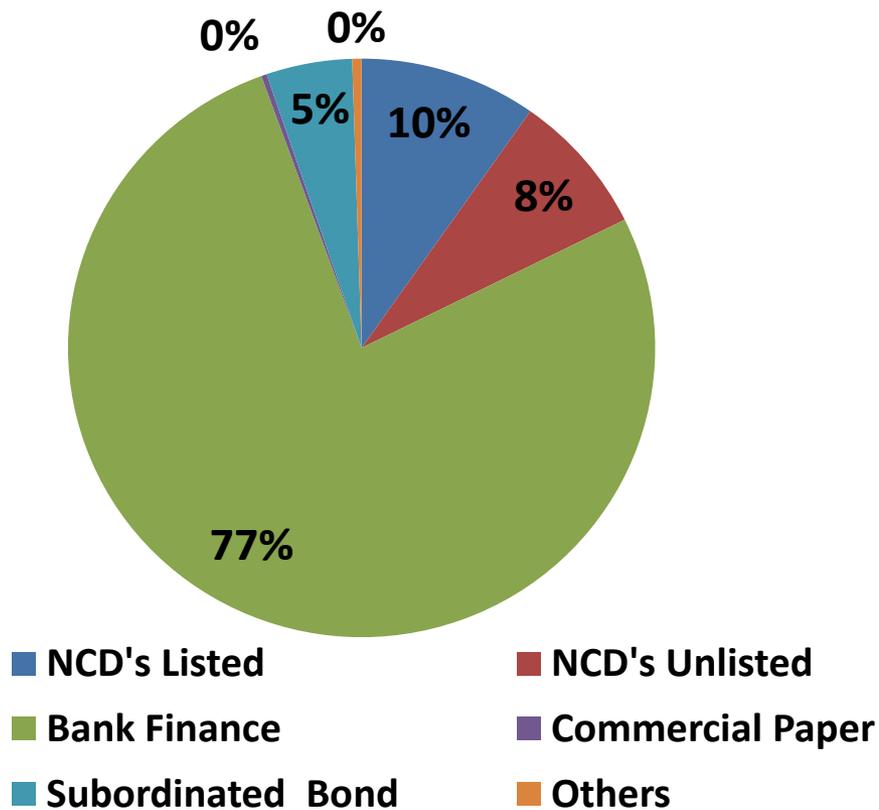
Net worth as on June 30, 2013 was Rs. 24.57 billion, Up 0.56%, as against Rs. 24.95 billion as on March 31, 2013.



# Sources of Fund

Rs. in Million

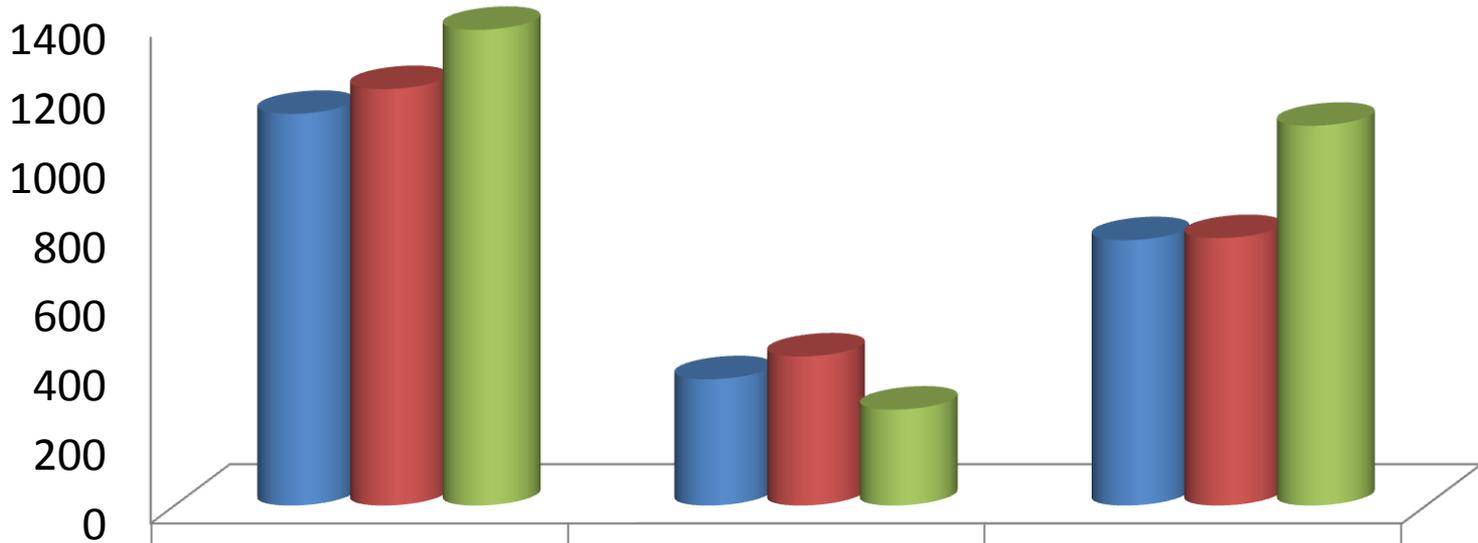
Borrowings as on June 30, 2013 was Rs. 89 billion.



Particulars	Amount
NCD's Listed	8,649
NCD's Unlisted	7,040
Bank Finance	68,060
Commercial Paper	266
Subordinated Bond	4,201
Others	454
<b>TOTAL</b>	<b>88,671</b>

# Healthy Asset Quality

Rs. in Million

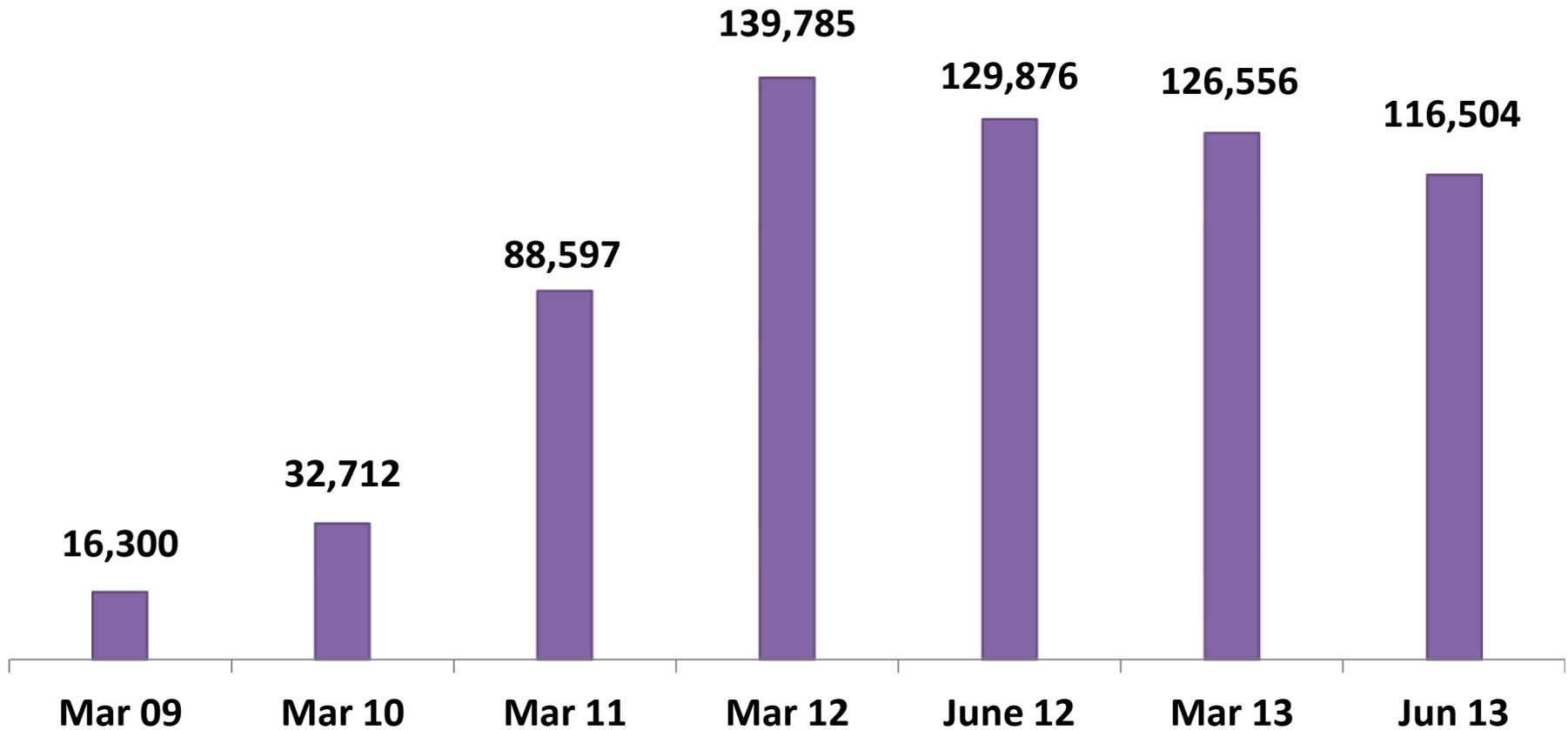


	<b>Gross NPA</b>	<b>Provision</b>	<b>Net NPA</b>
<b>■ June 2012</b>	<b>1129.15</b>	<b>364.09</b>	<b>765.06</b>
<b>■ March 2013`</b>	<b>1,200.64</b>	<b>429.81</b>	<b>770.83</b>
<b>■ June 2013`</b>	<b>1,371.30</b>	<b>276.52</b>	<b>1,094.78</b>

# Total Assets

Rs. in Million

Total assets as on June 30, 2013 was Rs. 116 billion, down 9%, as against Rs. 127 billion as on March 31, 2013.





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