

MANAPPURAM FINANCE Q4 NET JUMPS 43% TO Rs. 256 CRORE
FULL YEAR PROFIT UP 36% AT RS.920 CRORE

Thrissur, Kerala: May 15, 2019

Manappuram Finance Ltd. declared its results for FY 2018-19 today. The company reported a full year consolidated profit after tax of Rs 919.87 crore, a sharp increase of 36 percent over the previous year. Consolidated net profit for the fourth quarter ended March 31, 2019 stood at Rs.255.59 crore, compared to Rs.179.05 crore booked in Q4 of the preceding year.

The Company's operating income for the year stood at Rs. 4,116 crore, up by 20.33 percent over the previous year's figure of Rs.3,421 crore. Profit before tax (PBT) for the fourth quarter was reported at Rs.380 crore as against Rs.276 crore in the corresponding quarter last year. The PBT for the full year increased by 37.65 percent to Rs.1,427 crore from Rs, 1,037 crore in the previous fiscal.

The Board of Directors, which met at Valapad (Thrissur) today to consider the results, approved payment of interim dividend of Rs. 0.55 per share of face value of Rs. 2/-. Accordingly, total dividend for the year amounts to Rs. 2.20 per share.

Sharing the results with the media, Mr. V.P. Nandakumar, MD & CEO, said: "Overall, this has been a very good year for us. We were able to end the year on a positive note with strong Q4 numbers. Moreover, our new businesses have started to deliver on their potential, not only growing faster but also contributing meaningfully to profitability. We are now confident we will be able to carry the momentum into the next fiscal."

The Company's consolidated Assets under Management (AUM) stood at Rs. 19,438 crore, registering an impressive growth of 23.30 percent compared to Rs. 15,765 crore in the previous year. The growth was led by gold loans which grew by 10.45 percent to reach Rs.12,961.5 crore. This was enabled by growth in gold holding which went up from 64 tonnes to stand at 67.5 tonnes, an increase of 5.5 percent over the year. Aggregate gold loan disbursements during the year went up to Rs. 89,649 crore from Rs.62,155 crore in the previous year. As of March 31, 2019, the number of live gold loan customers stood at 24 lakhs.

The company's diversification story continued to gain momentum with the contribution of non-gold businesses to overall business rising from 25.5 percent last year to 33.3 percent this year. The growth was led by the microfinance subsidiary, Asirvad Microfinance Pvt. Ltd., which ended the year with an AUM of Rs 3,841 crore, registering a growth of 57.6 percent compared to Rs. 2,437 crore reported in the previous fiscal. Accelerated growth is reported in the other new business segments too.

The Vehicle and Equipment Finance division reported strong growth with AUM at Rs.1,114.6 crore representing a growth of 78.2 percent over the year, and 14.3 percent over the third quarter.

The company's home finance subsidiary contributed Rs. 519 Crore to the total AUM, as against Rs.375 crore in the previous year.

The company's consolidated net worth stood at Rs. 4,525 crore as of March 31, 2019. The book value per share is Rs 52.08. Consolidated earnings per share (EPS) stands at 11.03 while the capital adequacy ratio was maintained at a high level of 23.97 percent. The net NPA position of the Company stood at 0.32 percent as of March 31, 2019.

In other developments, the Board authorized the management to explore opportunities in the micro life insurance sector. The Board also approved the takeover of the promoter led entity Manappuram Asset Finance Ltd.

Results at a glance

Consolidated

Rs. Crore

Particulars	FY 2018-19	FY 2017-18	% growth	Q4 FY 2018-19	Q4 FY 2017-18	% growth	Q3 FY 2018-19	% growth
Income from operations	4116	3421	20.3%	1085	887	22.3%	1081	0.3%
Profit before tax	1427	1037	37.7%	380	276	37.9%	388	-2.0%
Profit after tax (After minority interest)	920	676	36.0%	256	179	42.8%	244	4.7%
AUM	19438	15765	23.3%	19438	15765	23.3%	17783	9.3%
Net Worth	4525	3813	18.7%	4525	3813	18.7%	4342	4.2%
Return on Assets (%)	4.9%	4.0%		5.2%	4.4%		5.2%	
Return on Equity (%)	22.1%	17.8%		23.1%	19.3%		23.0%	
No. of branches	4351	4197		4351	4197		4314	
Total No. of Employees	25610	24886		25610	24886		25202	

Standalone

Rs. Crore

Particulars	FY 2018-19	FY 2017-18	% growth	Q4 FY 2018-19	Q4 FY 2017-18	% growth	Q3 FY 2018-19	% growth
AUM	15109	12953	16.6%	15109	12953	16.6%	14207	6.4%
Gold loan AUM	12962	11735	10.5%	12962	11735	10.5%	12525	3.5%
Gold Holding (Tonnes)	67.5	64.0	5.5%	67.5	64.0	5.5%	66.3	1.8%
Total Live gold loan customers (in mn.)	2.4	2.3	6.9%	2.4	2.3	6.9%	2.4	0.9%
Gold loans disbursed	89649	62155	44.2%	27164	20488	32.6%	21029	29.2%
Capital Adequacy Ratio	24.0%	27.0%		24.0%	27.0%		26.4%	
Cost of Fund	9.1%	8.9%		9.3%	8.7%		9.4%	
Gross NPA (%)	0.55%	0.69%		0.55%	0.69%		0.58%	
Net NPA (%)	0.32%	0.33%		0.32%	0.33%		0.32%	
Number of Branches	3374	3330		3374	3330		3351	
Comm. Vehicle Loans Division AUM	1115	625	78.2%	1115	625	78.2%	976	14.3%



Subsidiaries								
Microfinance - AUM	3841	2437	57.6%	3841	2437	57.6%	3195	20.2%
Home Loans - AUM	519	375	38.5%	518.8	374.7	38.5%	478	8.5%

About Manappuram Finance Ltd.

Manappuram Finance Ltd. is one of India's leading gold loans NBFCs engaged in providing finance against used household gold ornaments. Incorporated in 1992, the company has been promoted by Mr. V.P. Nandakumar (current MD & CEO) whose family has been involved in gold loans since 1949. It is headquartered at Valapad in the Thrissur District of Kerala. The company went public in August 1995 and its shares are listed on the stock exchanges of Mumbai, Chennai, and Kochi. As of March 31, 2019, Manappuram Finance Ltd. had 4,351 branches across 24 states and 4 UTs with Assets under management (AUM) of Rs 194.38 billion. The company's net worth stood at Rs 45.25 billion.

For More Information, please contact:

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