

Ref: Sec/SE/167/2023-24 August 10,2023

	National Stock Exchange of India
BSE Limited	Limited
Phiroze Jeejeebhoy Towers	5th Floor, Exchange Plaza
Dalal Street	Bandra (East)
Mumbai- 400001	Mumbai – 400 051
Scrip Code: 531213	Scrip Code: MANAPPURAM

Dear Madam/Sir

Sub: Outcome of Board Meeting Ref: Sec/SE/146/2023-24 dated July 24,2023

In terms of Regulation 30 of SEBI Listing Obligation and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on August 10,2023, has *inter alia* consider:-

1. Approval of unaudited standalone and consolidated financial results for the quarter ended June 30,2023. The figures were reviewed by the Audit Committee at their meeting held on Aug 09,2023.

2. Declaration of interim dividend of Rs.0.80 (Eighty Paise Only) per equity share of face value Rs.2.

3. Fixed August 23,2023 as record date to ascertain the entitlement of interim dividend among the shareholders and Dividend/Dividend warrants shall be paid or dispatched on or before September 08,2023.

Pursuant to Regulation 30, 33, 51, 52 & 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

1. Unaudited standalone and consolidated financial results of the Company for the quarter ended on June 30,2023 together with the disclosures in accordance with Regulation 52(4) of the Listing Regulations and the Limited Review reports issued



thereon by M S K A & Associates & S K Patodia & Associates, Joint Statutory Auditors of the Company.

- 2. The Disclosure in accordance with Regulation 52(7) and 52(7A) of SEBI (LODR) Regulations, 2015 regarding utilization of issue proceeds of non-convertible securities for the quarter ended June 30,2023.
- 3. Disclosure of Security Cover in pursuance to Regulation 54(2), 54(3) of SEBI (LODR) Regulations, 2015 read with SEBI circular no. SEBI/HO/ MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 for the quarter ended June 30,2023.

Further, we wish to inform you that the investor presentation and press release w.r.t Q1FY24 results will be uploaded on the website of the Company and the same is available under the tab:

https://www.manappuram.com/investors/quarterly-results.html

The Meeting of Board of Directors commenced at 10.00 A.M. and concluded at 2.15 P.M.

Kindly take the same on record.

Thanking You.

For Manappuram Finance Limited

Manoj Kumar V R Company Secretary Ph-+91 9946239999

India's First Listed and Highest Credit Rated Gold Loan Company

602 Floor 6, Raheja Titanium, Western Express Highway, Geetanjali, Railway Colony, Ram Nagar, Goregaon (E), Mumbai 400 063 Sunil Patodia Tower, J. B. Nagar, Andheri (East) Mumbai 400099

Independent Auditors' Review Report on Unaudited Standalone Financial Results for Manappuram Finance Limited for the quarter ended June 30, 2023, pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Manappuram Finance Limited

- 1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Manappuram Finance Limited ('the Company') for the quarter ended June 30, 2023 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
- 2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw your attention to Note 6 to the Statement with respect to show cause notice issued by the Reserve Bank of India ('the RBI') to the Company in regard to non-compliance with refund of auction surplus to the rightful customers, as highlighted by the RBI in its Annual inspection report for the financial year ended March 31, 2022. Penalties, if any, that may be imposed on the Company by the RBI in this regard and the impact thereon on the Statement is currently unascertainable.

Our conclusion is not modified in respect of the matter.

For M S K A & Associates

Chartered Accountants ICAI Firm Registration Number: 105047W

Tushar Ramniklal Kurani ^{Date: 2023.08.10} 13:01:32 +05'30'

Digitally signed by Tushar Ramniklal Kurani

Tushar Kurani Membership Number: 118580 UDIN: 23118580BGXRSW7809

Place: Mumbai Date: August 10, 2023 For S K Patodia & Associates **Chartered Accountants** ICAI Firm Registration Number: 112723W



Sandeep Mandawewala Membership Number: 117917 UDIN: 23117917BGWFRN3311

Place: Mumbai Date: August 10, 2023

Manappuram Finance Limited

Regd. & Corp.Office : W-4/638 A, Manappuram House, P.O Valapad, Thrissur - 680567, Kerala, India

CIN - L65910KL1992PLC006623

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

C 11		(Rs. in Crores, except per equity share da						
S.N	Particulars		quarter Ended		Year Ended			
0	i di ticulars	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23			
A	Pourse f	Unaudited	Audited		- Indi-23			
-	Revenue from operations (i) Interest income		(Refer Note 5)	Unaudited	Audited			
	est meonie	1 217 07						
	(ii) Dividend Income	1,317.97	1,171.91	1,099.11	4,740.9			
	(iii) Net gain on fair value changes	-	3.02	5.02	8.0			
	 (iv) Net gain on derecognition of financial instruments (v) Fees and commission 	(0.02)	0.02		0.0			
	rees and commission income	5.24	21.60	-	21.6			
	(vi) Others	0.89	0.86	0.78	3.1			
	Total revenue from operations (A)	15.70	7.01	4.99	28.0			
	Other Income	1,339.78	1,204.42	1,109.90	4,801.7			
	Total income (A+B)	16.78	10.75	0.55	25.08			
		1,356.56	1,215.17	1,110.45	4,826.87			
	Expenses				4,020.07			
	i) Finance costs							
	ii) Fees and commission expense	415.36	382.62	350.97	1,498.41			
	iii) Impairment on financial instruments	10.08	5.23	5.55	25.43			
(i	v) Employee benefit expenses	21.11	4.31	8.84	45.06			
1	 Depreciation and amortization 	252.20	275.23	224.09				
(v	ri) Other expenses	43.90	43.79	34.96	1,002.57			
To	otal expenses (C)	101.36	91.13	96.48	162.62			
		844.01	802.31	720.89	386.44			
Pr	ofit before tax (A+B-C)			720.89	3,120.53			
		512.55	412.86	389.56				
Ta	x expense:			565.56	1,706.34			
(i)	Current tax							
(ii)		138.31	101.27	106.28				
(iii)		(6.67)	2.47		454.49			
Pro	ofit for the period (D-E)		-	(6.84)	(14.42)			
		380.91	309.12	290.12	-			
Oth	ner comprehensive income/(loss)			230.12	1,266.27			
4	(i) Items that will not be reclassified to profit or loss							
	- Actuarial gain ((losses)							
	- Actuarial gain / (losses) on post retirement benefit							
		0.85	(4.94)	(1.12)	(0.18)			
	(ii) Income tax relating to items that will not be reclassified to profit or loss				(0.10)			
	Subtotal (A)	(0.21)	1.24	0.28	0.05			
В		0.64	(2 70)		0.05			
	the reclassified to profit or loss		(3.70)	(0.84)	(0.13)			
	- Fair value changes on derivatives designated as							
	cash how hedges, net	(0.74)	21.14	(13.93)				
	(ii) Income tax relating to items that will be reclassified			(15.55)	32.98			
		0.19	(5.32)	2 5 1				
	Subtotal (B)	(0.55)	(=-==)	3.51	(8.30)			
otal	other comprehension	(0.55)	15.82	(10.42)	24.68			
	other comprehensive income / (loss) (G)	0.09	12.12					
tal	comprehensive income for the period(F+G)		12.12	(11.26)	24.55			
:		381.00	321.24	279.96				
10-	up equity share capital (Face value of Rs. 2/- per share)			278.86	1,290.82			
		169.28	169.28	169.28				
rnir	ngs per equity share (not annualised for the quarters)			105.28	169.28			
sic ((Rs.)							
uter	d (Rs.)	4.50	3.65	3.43	14.96			
		4.50	3.65					

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For Manappuram Finance Limited,

V. P. Nandakumar Managing Director & CEO

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Manappuram Finance Limited

Regd. & Corp.Office : W-4/638 A, Manappuram House, P.O Valapad, Thrissur - 680567, Kerala, India CIN - L65910KL1992PLC006623

NOTES

- 1 These unaudited standalone financial results of Manappuram Finance Limited ("Company") for the quarter ended June 30, 2023 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, and other accounting principles generally accepted in India along with the circulars, guidelines and directions issued by the Reserve Bank of India (the "RBI") from time to time and in compliance with Regulation 33 and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure
- 2 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Manappuram Finance Limited ('the Company') at their meeting held on August 9, 2023, and August 10, 2023 respectively. The Joint auditors of the Company M S K A & Associates Chartered Accountants and S K Patodia & Associates Chartered Accountants have reviewed the aforesaid results for the quarter ended June 30, 2023 and an unmodified conclusion has been issued by them thereon.
- 3 The Company operates mainly in the business of lending. Accordingly, there are no separate reportable segments as per
- 4 The Company has maintained requisite full asset cover by way of floating charge on book debts and other unencumbered assets of the Company on its Secured Listed Non-Convertible Debentures as at June 30, 2023.
- 5 The statement includes the results for the quarter ended March 31, 2023 being the balancing figure of the audited figures in respect of full financial year and the published year to date figures up to the third quarter of the respective financial year, the results which were subjected to limited review.
- 6 The Company has received a Show Cause Notice ('\$CN') from the Reserve Bank of India (the 'RBI') in respect of noncompliance with certain matters with respect to the refund of auction surplus to the rightful customers highlighted by the RBI in its Annual Inspection report for the Financial Year ended on March 31, 2022. The Company has submitted its response to the RBI with respect to the above SCN on August 5, 2023. However, as of date, the matter continues to be pending with the RBI and the extent of penalty that will be imposed on the Company in this matter is currently
- 7 Disclosure as per the notification no. RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24th September 2021 under Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 relating to the total amount of loans not in default / stressed loans transferred and acquired to / from other entities.

	i officier entitles.
alletails of loans (not in default)	
and the set iouris (not in default) sold through	gh assignment during the quarter ended 30 June 2023 :
	Bill assignment during the quarter ended 20 lune 2020
C I II	a sine quarter ended so june 2023.
Count of loan accounts	

Count of Ioan accounts assigned	
Amount of loans transferred through Assignment (in Cr)	946
Weighted average residual maturity (in months)	63.97
Weighted average holding period (in months)	29.49
Retention of beneficial economic interest	10.63
Coverage of tangible security coverage	10%
Rating wise distribution of rated loans	100%
	unrated

b)The Company has not acquired through assignment in respect of loans not in default during the quarter ended June

c)The Company has not transferred/acquired any stressed loans during the quarter ended June 30, 2023.

8 Information as required by Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015

For Manappuram Finance Limited

V. P. Nandakumar Managing Director & CEO



Manappuram Finance Limited

Regd. & Corp.Office : W-4/638 A, Manappuram House, P.O Valapad, Thrissur - 680567, Kerala, India

CIN - L65910KL1992PLC006623

- 9 The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and rules thereunder. The Ministry of Labour and Employment has also released draft rules thereunder on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will evaluate the rules, assess the impact, if any, and account for the same once the rules are 10 The Board of Directors declared an interim dividend of Rs.0.80 per equity share having face value of Rs. 2/-each.
- 11 Previous period/year figures have been regrouped/reclassified, wherever necessary, to conform with the current period

By Order of the Board of Directors

V.P. Nandakumar

Managing Director & CEO DIN: 00044512



Place : Valapad Date : August 10, 2023

MANAPPURAM FINANCELIMITED

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ANNEXURE 1

Disclosure in compliance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at and for the quarter ended June 30, 2023*

S. No			(Amount in crore		
5. 110	Particulars	Note no	Quarter Ended		
А	Debt Equity Ratio		30-Jun-23		
В	Debt Service Coverage Ratio	2	2.1		
С	Interest Service Coverage Ratio		N		
D	Outstanding redeemable preference shares(quantity and value)		N		
E	Capital Redemption Reserve		N		
F	Debenture Redemption Reserve		N		
G	Net Worth (Rs. In Cr)		Ν		
Н	Net Profit After Tax (Rs. In Cr)	3	9,297.4		
1	Earnings Per Share:		380.9		
i)	Basic (Rs)				
ii)	Diluted (Rs)		4.5		
J	Current Ratio		4.5		
К	Long Term Debt To Working Capital		N		
L	Bad Debts To Account Receivable Ratio		N		
M	Current Liability Ratio		N		
N	Total Debts To Total Assets		N		
0	Debtors Turnover	4	65.219		
Р	Inventory Turnover		N		
	Operating Margin (%)		N		
R	Net Profit Margin (%)		NA		
	Sector Specific Equivalent Ratios:	5	28.08%		
i)	Stage 3 Loan Assets to Gross Loan Assets				
ii)	Net Stage 3 Loan Assets to Gross Loan Assets	6	1.45%		
iii) (Capital Adequacy Ratio	7	1.24%		
	Provision Coverage Ratio	8	30.50%		
	iquidity Coverage Ratio(LCR)	9	14.45%		
e infor	mation furnished is based on Standalone Recult	8	326.97%		

The information furnished is based on Standalone Result

Notes:

- The figures/ratios which are not applicable to the Company, being an NBFC, are marked as "NA".
 Debt Equity Ratio = (Debt Securities + Recreasing (Official Action of Company)
- Debt Equity Ratio = {Debt Securities + Borrowings (Other than debt securities) + Subordinated Liabilities}/{Equity Share Capital + Other Equity}
 Net Worth is calculated as defined in Capital + Capital
- Net Worth is calculated as defined in Sec 2(57) of the Companies Act, 2013.
 Total Debts To Total Access a (Data Gamma) of the Companies Act, 2013.
- 4 Total Debts To Total Assets = {Debt Securities + Borrowings (Other than debt securities) + Subordinated
 5 Net Profit Margin (%) = Net Profit Africa To (5)
- 5 Net Profit Margin (%) = Net Profit After Tax / Total Income 6 Stage 3 Loan Assets to Grees Loan A
- Stage 3 Loan Assets to Gross Loan Assets = Stage 3 Loan Assets/Gross Loan Assets (Based on principal amount of Loan Assets)
 Net Stage 3 Loan Assetting Gross Loan Assetting
- Net Stage 3 Loan Assets to Gross Loan Assets = {Stage 3 Loan Assets Expected Credit Loss provision for Stage
 3 Loan Assets/Gross Loan Assets (Based on Principal amount of Loan Assets)
 Capital Adequacy Batio and Liquidity Comparison for Stage
- 8 Capital Adequacy Ratio and Liquidity Coverage Ratio has been computed as per RBI Guidelines. 9 Provision Coverage Ratio – Excepted Coverage Ratio has been computed as per RBI Guidelines.

9 Provision Coverage Ratio = Expected Credit Loss provision for Stage 3 Loan Assets/Stage 3 Loan Assets

For Manappuram Finance Limited

V.P.Nandakumar Managing Director & CEO AL WILL PHONE

India's First Listed and Highest Credit Rated Gold Loan Company

Registered & Corporate Office : (CIN-L65910KL1992PLC006623) IV/470A (old) W638A(New), Manappuram House, Valapad, Thrissur, Kerala - 680 567, India Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com

S K Patodia & Associates Chartered Accountants

Sunil Patodia Tower, J. B. Nagar, Andheri (East) Mumbai 400099

602 Floor 6, Raheja Titanium, Western Express Highway, Geetanjali, Railway Colony, Ram Nagar, Goregaon (E), Mumbai 400 063

Independent Auditors' Review Report on Unaudited Consolidated Financial Results for Manappuram Finance Limited for the quarter ended June 30, 2023 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Manappuram Finance Limited

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Manappuram Finance Limited ('the Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net profit after tax and total comprehensive income for the quarter ended June 30, 2023 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
- 2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. This Statement includes the results of the below mentioned entities
 - Manappuram Finance Limited (The Parent/the Holding Company)
 - Manappuram Home Finance Limited (Wholly owned subsidiary)
 - Manappuram Insurance Brokers Limited (wholly owned subsidiary)
 - Asirvad Micro Finance Limited (Subsidiary)
 - Manappuram Comptech and Consultants Limited (Subsidiary)
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw your attention to Note 8 to the Statement with respect to show cause notice issued by the Reserve Bank of India ('the RBI') to the Holding Company in regard to non-compliance with refund of auction surplus to the rightful customers, as highlighted by the RBI in its Annual inspection report for the financial year ended March 31, 2022. Penalties, if any, that may be imposed on the Holding Company by the RBI in this regard and the impact thereon on the Statement is currently unascertainable.

Our conclusion is not modified in respect of the above matter.

7. We did not review the interim financial results of four subsidiaries included in the Statement, whose financial results reflect total revenues of Rs. 720.27 crores, total net profit after tax of Rs.117.09 crores and total comprehensive loss of Rs. 2.56 crores for the quarter ended June 30, 2023, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates

Chartered Accountants ICAI Firm Registration Number: 105047W Tushar Ramniklal Kurani Digitally signed by Tushar Ramniklal Kurani Date: 2023.08.10 13:00:33 +05'30'

Tushar Kurani Membership Number: 118580 UDIN: 23118580BGXRSX9461

Place: Mumbai Date: August 10, 2023 For S K Patodia & Associates Chartered Accountants ICAI Firm Registration Number: 112723W

Digitally signed by SANDEEP MANDAWEWALA DN: e-tH, ut-Maharadhra, 25.42.0-u-2316: e100994/e914-e5128355be2200b8cbdc5f9e87e280974a df84t70122, postalCode=M00097, street=1404, TOWRA RAHEA DF0: DF163tT5, basis SATIMABR, AG8/20-85500T GFFEC, BMAJD EAST, postdonym=3e237236bb74657 B827259782ca14.4 stealina/bm6=df2368394538136780-b868401 B69805b-4431 b164bb1 adde3de92025151; c)-eFeronal, cn-SANDEEF MANDAWEWALA Date: 2023/ab1 11:0966-05327

Sandeep Mandawewala Membership Number: 117917 UDIN: 23117917BGWFRO4457

Place: Mumbai Date: August 10, 2023

Manappuram Finance Limited Regd. & Corp.Office:W-4/638 A, Manappuram House, P.O Valapad, Thrissur - 680567, Kerala, India CIN - L65910KL1992PLC006623

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

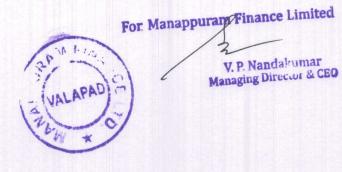
			Quarter Ended	r equity share data Year Ended		
S.No	Particulars	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23	
		Unaudited	Audited (Refer Note 7)	Unaudited	Audited	
	evenue from operations					
(i)		1,936.28	1,714.07	1 464 45		
(ii			1,714.07	1,461.15	6,440.	
(ii	i and commission income	3.97	6.83	1.04		
(iv	State that value changes	55.11	8.86	1.04	20.	
(v	Net gain on derecognition of financial instruments	5.24		10.44	103.	
(vi		5.24	21.60	-	21.	
	tal revenue from operations (A)	25.66	20.32	29.35	98.3	
	her income	2,026.26	1,771.68	1,501.98	6,684.0	
То	tal income (A+B)	30.91	26.91	0.75	65.9	
	penses	2,057.17	1,798.59	1,502.73	6,749.9	
(i)	Finance costs					
(ii)		648.40	589.12	504.60	2,187.7	
(111		10.08	5.24	5.55	25.4	
(iv)		121.17	47.38	128.30	307.1	
(v)	Depreciation and amortization	393.97	405.82	313.84	1,469.4	
(vi)		56.46 146.25	56.12	49.08	203.7	
Tot	al expenses (C)	1,376.33	128.35	120.57	515.3	
		2,570.33	1,232.03	1,121.94	4,708.9	
D Pro	fit before tax (A+B-C)	680.84	566.56	380.79	2,041.04	
E Tax	expense:				2,041.04	
(i)	Current tax	166.92				
(ii)	Deferred tax	14.17	99.00	135.55	522.69	
(iii)	Earlier years adjustments	1.73	49.88	(36.68)	15.80	
Pro	fit for the period (D-E)	498.02	2.39 415.29		2.39	
G Oth	er comprehensive income/ (loss)		415.25	281.92	1,500.16	
	 (i) Items that will not be reclassified to profit or loss Actuarial gains / (losses) on post retirement benefit plans (ii) Income tax relating to items that will not be reclassified to profit or loss 	(2.56)	(2.58)	(3.11)	2.86	
	Subtotal (A)	(1.92)			(0.82)	
B	(i) Items that will be reclassified to profit or loss	(1.52)	(2.02)	(2.33)	2.04	
	- Fair value changes on derivatives designated as cash flow hedges, net	(0.74)	21.14	(13.93)	32.98	
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.19	(5.32)	3.51	(0.00)	
	Subtotal (B)	(0.55)			(8.30)	
	Total other comprehensive income/ (loss) (G)		15.82	(10.42)	24.68	
1.000		(2.47)	13.80	(12.75)	26.72	
	comprehensive income for the period/year (F+G)	495.55	429.09	269.17	1,526.88	
	profit attributable to: ers of parent					
	controlling interests	495.89	413.37	282.08	1,495.97	
	Source on the interests	2.13	1.91	(0.16)	4.19	
Other	comprehensive income /(loss) attributable to:					
	ers of parent					
	controlling interests	(2.42)	13.77	(12.72)	26.68	
all's arder		(0.05)	0.03	(0.03)	0.04	
Owno	comprehensive income/ (loss) attributable to: rs of parent					
	ontrolling interests	493.47	427.14	269.36	1,522.65	
		2.08	1.94	(0.19)	4.23	
Paid-u share)	up equity share capital (Face value of Rs. 2/- per	169.28	169.28	169.28	169.28	
Earnin	gs per equity share (not annualised for the					
quarte	ers)					
Basic (5.88	4.91	3.33	17.72	
Diluter	u (NS.)	5.88	4.91	3.33	17.72	

3.33 17.72 For Manappuram Finance Limited

Manappuram Finance Limited Regd. & Corp.Office:W-4/638 A, Manappuram House, P.O Valapad, Thrissur - 680567, Kerala, India CIN - L65910KL1992PLC006623

	SEGMENT WISE D	TAILS ON CONSOLIDA	ED BASIS FOR TH	E QUARTER END	DED JUNE 30. 2	023
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			Quarter Ended		(Rs. in Crores Year Ended	
S.No	Particulars	30-Jun-23	31-Mar-23	30-Jun-22		
-		Unaudited	Audited (Refer Note 7)	Unaudited	31-Mar-23 Audited	
1	Segment Revenue Gold loan and others Micro Finance	1,405.50 651.67	1,262.77	1,141.36	4,990.6	
	Total Segment Revenue	2,057.17	535.82 1,798.59	361.37 1,502.73	1,759.2	
2	Segment Results (Profit before Tax) Gold loan and others Micro Finance	520.16	422.13	391.80	6,749.9 1,730.33	
	Total Segment Results	160.68 680.84	144.42 566.56	(11.01) 380.7 9	310.72	
3	Segment Assets Gold loan and others Micro Finance Total Segment Assets	30,120.88 10,078.31 40,199.19	29,320.87 10,183.26	27,396.87 6,465.95	29,320.87 10,183.26	
4	Segment Liabilities	40,133.19	39,504.12	33,862.82	39,504.12	
	Gold Ioan and others Micro Finance Total Segment Liabilities	21,820.99 8,277.34 30,098.33	21,199.51 8,639.38 29,838.89	19,867.34 5,403.54 25,270.88	21,199.51 8,639.38	



P

Notes:

- The above unaudited consolidated financial results for quarter ended June 30, 2023, have been reviewed by the Audit Committee and approved by the Board of Directors of Manappuram Finance Ltd.(the "Company" or "Holding Company") at their meeting held on August 09, 2023 and August 10, 2023 respectively. The Joint Auditors of the Company M S K A & Associates Chartered Accountants and S K Patodia & Associates Chartered Accountants have reviewed the aforesaid results for the quarter ended June 30, 2023 and an unmodified conclusion has been issued by them thereon.
- 2 The Consolidated results of the Group include the unaudited financial results of the subsidiaries namely, Asirvad Micro Finance Limited, Manappuram Home Finance Limited, Manappuram Insurance Brokers Limited and Manappuram Comptech and Consultants Limited which have been reviewed by the auditors of the respective Companies.
 3 These unaudited consolidated financial results of the subsidiaries namely, Asirvad Manappuram Comptech and Consultants Limited which have been reviewed by the auditors of the respective
- These unaudited consolidated financial results of the Group for the quarter ended June 30, 2023 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Group has reported segment information as per Indian Accounting Standard 108 (Ind AS 108) on 'Operating Segments'. As per Ind AS 108, segments are identified based on management's evaluation of financial information for locating resources and assessing performance.
 Gold loan and others (2). Microfinance.
 The Board of Directors in their matrix. In their matrix.
- 5 The Board of Directors in their meeting held on August 10, 2023, declared a dividend of Rs.0.80/- per equity share
 6 The Group has maintained and the still
- 6 The Group has maintained requisite full asset cover by way of floating charge on book debts and other
- unencumbered assets of the Company on its Secured Listed Non-Convertible Debentures as at June 30, 2023. The statement includes the results for the superturbative data and the secured Listed Non-Convertible Debentures as at June 30, 2023.
- 7 The statement includes the results for the quarter ended March 31, 2023 being the balancing figure of the audited figures in respect of full financial year and the published year to date figures up to the third quarter of the respective financial year, the results which were subjected to Limited Review.
 8 The Company has received a Show Cause Netline (Growther Structure)
- The Company has received a Show Cause Notice ('SCN') from the Reserve Bank of India (the 'RBI') in respect of noncompliance with certain matters with respect to the refund of auction surplus to the rightful customers highlighted by the RBI in its Annual Inspection report for the submitted its response to the RBI with respect to the above SCN on August 5, 2023. However, as of date, the matter continues to be pending with the RBI and the extent of penalty that will be imposed on the Company in this matter is currently unascertainable.
- 9 The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and rules thereunder. The Ministry of Labour and Employment has also released draft rules thereunder on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will evaluate the rules, assess the impact, if any, and account for the same once the rules are notified and become effective.
- 10 Previous period/year figures have been regrouped/reclassified, wherever necessary, to conform with the current period presentation.

			Year Ended			
S.No	5.No Particulars	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23 Audited	
1	Total income	Unaudited	Audited (Refer Note 7)	Unaudited		
2 3 4	Profit before tax Profit after tax Total comprehensive income	1,356.56 512.55 380.91 381.00	1,215.17 412.86 309.12 321.24	1,110.45 389.56 290.12 278.86	4,826.8 1,706.3 1,266.2 1,290.8;	

11 Key standalone financial information is given below:



By order of the Board of Directors

P. Nandakumar Managing Director & CEO DIN: 00044512



Ref: Sec/SE/ 170/2023-24 August 10,2023

	National Stock Exchange of India
BSE Limited	Limited
Phiroze Jeejeebhoy Towers	5th Floor, Exchange Plaza
Dalal Street	Bandra (East)
Mumbai- 400001	Mumbai - 400 051
Scrip Code: 531213	Scrip Code: MANAPPURAM

Dear Madam/Sir

Sub: Security Cover under Regulation 54(2) & 54(3)

Enclosing herewith the Independent Auditor's Report on Security Cover as at June 30, 2023 pursuant to Regulation 54 of the Listing Regulations read with SEBI circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022.

Kindly take the same on record.

Thanking you Yours Faithfully, For Manappuram Finance Limited

Manoj Kumar V.R Company Secretary

India's First Listed and Highest Credit Rated Gold Loan Company

CIN: L65910KL1992PLC006623, **Registered Office :** W - 4/ 638A, Manappuram House, P.O. Valapad, Thrissur - 680 567, Kerala, India Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com



August 09,2023

	National Stock Exchange of India
BSE Limited	Limited
Phiroze Jeejeebhoy Towers	5th Floor, Exchange Plaza
Dalal Street	Bandra (East)
Mumbai- 400001	Mumbai - 400 051
Scrip Code: 531213	Scrip Code: MANAPPURAM

Sub: Security Cover under Regulation 54(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("SEBI (LODR)")

This is to certify that the Company has maintained requisite asset cover (100% or above, as the case may be) for its Secured Listed Non-Convertible Debentures as at June 30,2023 as per the terms of offer document/ Information Memorandum and/or Debenture Trust Deed, by way of creation of floating charge on book debts and other encumbered assets of the Company sufficient to discharge the principal amount and the interest thereon at all times for the non-convertible debt securities issued.

Kindly take the same on record.

Thanking you Yours Faithfully, For Manappuram Finance Limited

V P Nandakumar

MD & CEO

India's First Listed and Highest Credit Rated Gold Loan Company

Registered & Corporate Office : (CIN-L65910KL1992PLC006623) IV/470A (old) W638A(New), Manappuram House, Valapad, Thrissur, Kerala - 680 567, India Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com



S K PATODIA & ASSOCIATES CHARTERED ACCOUNTANTS

To, The Board of Directors, Manappuram Finance Limited

Independent Auditor's Certificate on maintenance of security cover including compliance with all the financial covenants in respect of listed non-convertible debt securities issued by Manappuram Finance Limited for the quarter ended June 30, 2023

- We, S K Patodia & Associates, Chartered Accountants, Firm Registration Number 112723W ("us" or "we") have been requested as Statutory Auditors via mail dated July 31, 2023, by Manappuram Finance Limited (the "Company") having its registered office at IV/470A (Old) W/638A (New) Manappuram House Valapad, Thrissur, Kerala 680 567, to issue a certificate on maintenance of security cover including compliance with all the financial covenants in respect of listed non-convertible debt securities issued by Manappuram Finance Limited for the quarter ended June 30, 2023. The certificate is issued in accordance with the terms of the Engagement Letter dated September 13, 2022.
- 2. The accompanying Statement of compliance showing 'Security Cover as per the terms of offer document/ Information Memorandum and/or Debenture Trust Deed and compliance with Financial Covenants' for Listed Secured Non-Convertible Debentures (NCD's) issued by Manappuram Finance Limited (the "Company") which were outstanding as at June 30, 2023 (the "Statement"), is prepared and signed by the Management of the Company for the purpose of submission to Catalyst Trusteeship Limited ("the Debenture Trust Deed as at June 30, 2023, in accordance with terms of Securities And Exchange Board Of India (the "SEBI") circular reference no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 on Revised format of security cover certificate, monitoring and revision in timelines (hereinafter referred as the "SEBI Circular") and in accordance with terms of regulation 56(1) (d) of the Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred as the "SEBI Regulations"). The accompanied statement attached herewith by us for identification purpose only.

Management's Responsibility

3. The Management of the Company is responsible for the maintenance of the Security Cover and compliance with the covenants of debt securities, including the preparation of Statement and preparation and maintenance of all accounting and other records and documents supporting such compliance. This responsibility includes the design, implementation, and maintenance of internal control relevant to such compliance with the SEBI Regulation and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances. Management is also responsible for the allocation of loans/receivables or any other asset offered as security as per the format for security cover is enclosed at Annexure I- Format of Security Cover.

<u>Head Office</u> : Sunil Patodia Tower, J B Nagar, Andheri East, Mumbai - 400 099 Tel.: +91 22 6707 9444 | Email : info@skpatodia.in

Offices : New Delhi | Jaipur | Ahmedabad | Kolkata | Bengaluru | Raipur | Hyderabad | Patna | Bhopal | Ranchi | Guwahati

- 4. The Company's management is also responsible for preparation and maintenance of financial covenants list and compliance with such covenants on a continuous basis as per the debenture trust deed and to ensure compliance with the requirements of Debenture Trust Deed and provide all relevant information to the Debenture Trustee.
- 5. The Management is also responsible for ensuring that the Company complies with the requirements of the Companies Act, 2013, SEBI Act, 1992 and other relevant circulars and guidelines as applicable to the Company and for providing all relevant information to the Debenture Trustee.

Auditor's Responsibility

- 6. Pursuant to the requirements of the SEBI Regulations and SEBI Circular, it is our responsibility to provide a limited assurance and form an conclusion as to whether, based on our examination of the unaudited books and records of the Company as at and for the quarter ended June 30, 2023, the Company is in compliance with maintenance of the security cover including the compliance with all the Financial covenants as mentioned in the Debenture Trust Deed.
- 7. For the purpose of the report we have performed the following procedures:
 - a) Traced and agreed the principal amount of the listed NCDs outstanding as on June 30, 2023 on test check basis;
 - b) Verified the asset cover details as per the Debenture Trust Deed / Information Memorandum and the unaudited books and records of the Company on test check basis;
 - c) Verified the arithmetical accuracy of the Security Cover ratio computation;
 - d) Verified the financial covenants on test check basis as per the Debenture Trust Deed/ Information Memorandum and the term sheet of NCD's issued by the Company; and
 - e) Obtained written representations from the Management wherever required in this regard.
- 8. The books and records referred to in paragraph 6 above are subject to audit pursuant to the requirements of the Companies Act, 2013.
- 9. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, as mentioned in paragraph 7 above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
- 10. We conducted our examination of the Statement, on a test check basis, in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' issued by the ICAI (the "Guidance Note"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- 11. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

- 12. Based on the procedure performed by us as mentioned in paragraph 7 above, to the best of our knowledge and according to the information, explanations and representation given to us, nothing has come to our attention that causes us to believe that;
 - i) The book value of assets charged against the listed NCDs issued by the Company mentioned in the accompanying Statement are not in agreement with the unaudited books and records maintained by the Company as at June 30, 2023 produced for our examination; and
 - ii) The Company has not complied with all the financial covenants as mentioned in the Debenture Trust Deed.

Restriction on Use

- 13. This report is addressed to the Board of Directors of the Company, pursuant to our obligations under the Engagement letter for onward submission of this report to the Debenture Trustee as per the SEBI Regulation and SEBI Circular and should not be used by any other person or for any other purpose. S K Patodia & Associates shall not be liable to the Company or to any other concerned for any claims, liabilities or expenses relating to this assignment.
- 14. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For S K Patodia & Associates Chartered Accountants ICAI Firm Registration No. 112723W

Sandeep Mandawewala Membership No.: 117917 UDIN: 23117917BGWFRL2557

Place: Mumbai Date: August 10, 2023

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Borrowings taken under Exclusive Charge includes NABARD and HDFC Bulding Loan. And Borrowing Includes borrowing from the Financial Institution (Principal Outstanding + Interest Accrued - IND AS Adjustment). #### Other doesn't includes equity share capital & other equity. #####Debt Securities includes unlisted and Retail NCD's

B. Compliance of all the covenants/terms of the issue in respect of listed secured debt securities of the company. We hereby confirm the compliances made by the Company in respect of the covenants/terms of the issue of the listed secured NCD's and certify that such covenants/terms of the issue have been complied by the Company.

For Manappuram Finance Limited

Name: Bindu A.L. Designation: Chief Financial Officer Date: August 10, 2023 Place: Valapad





Ref: Sec/SE/149/2023-24

July 25, 2023National Stock Exchange of India LimitedBSE LimitedNational Stock Exchange of India LimitedPhiroze Jeejeebhoy Towers5th Floor, Exchange PlazaDalal StreetBandra (East)Mumbai- 400001Mumbai – 400 051Scrip Code: 531213Scrip Code: MANAPPURAM

Dear Sir/Madam,

Sub.: Regulation32, 52(7) and Regulation 52 (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

Pursuant to Regulation 32, 52(7) and Regulation 52 (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 and in compliance with SEBI operational Circular SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022 we are furnishing herewith **Utilization of issue proceeds of non-convertible securities and Statement of deviation/variation** for the quarter ended June 30, 2023.

Request you to kindly take the same on your record.

Thanking you.

Yours Faithfully, For Manappuram Finance Limited

MANOJK UMARVOJK UMARVV Restored a statistical statisti

Manoj Kumar V.R Company Secretary

India's First Listed and Highest Credit Rated Gold Loan Company



	Statem		ation of issu	e proceed	ls:				
Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Manappuram Finance Limited	Nil	Private Placement	Non- Convertible Debentures	NA	NA	NA	No	NA	Nil

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Manappuram Finance Limited
Mode of fund raising	Not Applicable
Type of instrument	Not Applicable
Date of raising funds	Not Applicable
Amount raised	Not Applicable
Report filed for quarter ended	30.06.2023
Is there a deviation/ variation in use of funds raised?	Not Applicable
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable

India's First Listed and Highest Credit Rated Gold Loan Company

Registered & Corporate Office : (CIN-L65910KL1992PLC006623) IV/470A (old) W638A(New), Manappuram House, Valapad, Thrissur, Kerala - 680 567, India Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com



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Comments	of the audit c	ommittee afte	er review	Not A	pplicable	
Comments	of the auditor	rs, if any	÷	Nil		
Objects for following ta	which funds l able:	nave been rai	sed and wher	e there has	been a deviation/ varia	ation, in the
Original	Modified	Original	Modified	Erro de	A	D 1 14
object	object, if any	allocation	allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any

a. Deviation in the objects or purposes for which the funds have been raised.

b. Deviation in the amount of funds actually utilized as against what was originally disclosed

Thanking you, Yours faithfully,

For Manappuram Finance Limited

Bindu A L Chief Financial Officer

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