



# MANAPPURAM FINANCE LIMITED

Make Life Easy

Ref: Sec/SE/14/2024-25  
12.04.2024

<b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers</b> <b>Dalal Street</b> <b>Mumbai- 400001</b> <b>Scrip Code: 531213</b>	<b>National Stock Exchange of India Limited</b> <b>5th Floor, Exchange Plaza</b> <b>Bandra (East)</b> <b>Mumbai - 400 051</b> <b>Scrip Code: MANAPPURAM</b>
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Dear Sir/Madam,

**Sub: Submission of copy of advertisements published in newspapers for completion of dispatch of Postal Ballot Notice**

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our letter no. SEC/SE/11/2024-25 dated April 11, 2024, please find enclosed herewith the copies of the Newspaper Advertisement published in newspapers namely Business Line (English) all India Edition and Mathrubhumi (Malayalam) Thrissur Edition, on Friday, April 12, 2024, regarding the notice of Postal Ballot and information on Remote E-voting for seeking approval of Members of the Company on the Special Business as mentioned in the notice of the Postal Ballot.

This is for your information and records.

Thanking you.

**Yours Faithfully,**  
**For Manappuram Finance Limited**

**Manoj Kumar V.R**  
**Company Secretary**

India's First Listed and Highest Credit Rated Gold Loan Company

CIN: L65910KL1992PLC006623, Registered Office : W - 4/ 638A, Manappuram House, P.O. Valapad, Thrissur - 680 567, Kerala, India  
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## QUICKLY.

Amazon owes \$525 m in cloud-storage patent fight



Washington: Amazon Web Services has been ordered by an Illinois federal jury to pay tech company Kove \$525 million for patent infringement in data-storage technology. Kove sued AWS in 2018 and Google for patent violation. AWS plans to appeal the verdict. REUTERS

## EU opts for blocking Russian LNG

Brussels: The European Union has avoided sanctions on Russian gas, opting for a policy that allows governments to block Russian liquefied natural gas imports. So far, no major importer has indicated they will use it. Russian LNG deliveries to Europe have increased to 22 bcm last year, up from around 16 bcm. REUTERS

## China says 'sound and stable ties' serve common interests

TIME TO THAW. Have noted remarks made by Modi on border row, says spokesperson

Press Trust of India  
Beijing

China on Thursday said that "sound and stable ties" serve the common interests of China and India as it reacted to Prime Minister Narendra Modi's remarks that for New Delhi, ties with Beijing are important and the "prolonged situation" at the borders should be addressed urgently.

In an interview with *Newswatch* magazine, which described India's rise as "unstoppable", Prime Minister Modi expressed hope that through positive and constructive bilateral engagement at the diplomatic and military levels, the two countries will be able to restore and sustain peace and tranquillity at their borders.



URGENT CONCERN. Modi had said that for New Delhi, ties with Beijing are important and the prolonged situation at the borders should be addressed immediately. REUTERS

"China has noted the remarks by the Prime Minister," Chinese Foreign Ministry spokesperson Mao Ning told a media briefing here when asked for her reaction to Modi's statement.

"We believe that sound and stable China, India relations serve the common in-

terests of both sides and are conducive to peace and development of the region and beyond," she said.

SIGNIFICANT RELATION In his interview, which is the first to be given to a US magazine in the recent past, Modi said that for India, the

relationship with China is important and significant. "It is my belief that we need to urgently address the prolonged situation on our borders so that the abnormality in our bilateral interactions can be put behind us. Stable and peaceful relations between India and China are important for not just our two countries but the entire region and world," he said.

Foreign Ministry spokesperson Mao said the boundary question "does not represent the entirety of the India-China relations. It should be placed appropriately in the bilateral relations and managed properly".

The two sides are in close communication through diplomatic and military channels, she said.

## OPEC sees robust summer oil demand, economic upside potential

Reuters  
London

The Organization of the Petroleum Exporting Countries predicted robust fuel use in the summer months on Thursday and stuck to its forecast for relatively strong growth in global oil demand in 2024, highlighting an unusually large gap between predictions of oil demand strength. OPEC, in a monthly report, said world oil demand will rise by 2.25 million barrels per day (bpd) in 2024 and by 1.85 million bpd in 2025.

## GROWTH POTENTIAL

Both forecasts were unchanged from last month. A boost to economic growth could give extra tailwind to oil prices, which have rallied above \$90 a barrel this year on tighter supply and war in the Middle East. OPEC and its allies, known as OPEC+, last week agreed to keep oil output cuts in place until the



SCORCHING PACE. OPEC said world oil demand will rise by 2.25 million bpd in 2024 and by 1.85 million bpd in 2025. REUTERS

end of June. "Despite some downside risks, the continuation of the momentum seen in the beginning of the year could result in further upside potential for global economic growth in 2024," OPEC said in the report.

Looking ahead to the summer, when fuel demand rises seasonally as people travel more, OPEC said global jet/kerosene fuel demand will rise by 600,000 bpd year on year in the second quarter, gasoline by 400,000 bpd and

diesel by 200,000 bpd. "The robust oil demand outlook for the summer months warrants careful market monitoring, amid ongoing uncertainties, to ensure a sound and sustainable market balance," the report said.

However, there is a wider than usual split between forecasters on the strength of oil demand growth in 2024, partly due to differences over the pace of the world's transition to cleaner fuels.

## Lufthansa suspends flights to Tehran amid Iranian attack alert

Reuters  
Frankfurt

Germany's Lufthansa extended a suspension of its flights to Tehran on Thursday with the Middle East on alert for Iranian retaliation for a suspected Israeli air strike on Iran's embassy in Syria.

Lufthansa and its subsidiary Austrian Airlines are the only two western carriers flying into Tehran, which is mostly served by

Turkish and Middle Eastern airlines.

The region and the US have been on alert for an attack by Iran since April 1, when Israeli warplanes are suspected to have bombed the Iranian embassy compound in Syria.

German Foreign Minister Annalena Baerbock called her Iranian counterpart Hossein Amirabdollahian to call for "maximum restraint" on all sides and avoiding further escalation.

## CONTEXT

The region and the US have been on alert for an attack by Iran since April 1, when Israeli warplanes are suspected to have bombed the Iranian embassy compound in Syria

Lufthansa said it had suspended flights to and from Tehran until probably

April 13, extending its suspension by two days, to avoid its crew having to disembark to spend the night in the Iranian capital.

"Last weekend it was decided not to operate a flight to Tehran with a layover for the crew due to the security situation," a spokesperson said. "On the route, the crew has to spend the night in Tehran before the return flight to Frankfurt. We want to avoid disembarking for safety reasons."

Austrian Airlines, which is owned by Lufthansa and flies from Vienna to Tehran six times a week, said it was still planning to fly on Thursday but was adjusting timings to avoid an overnight layover.

"The Austrian Airlines flight to Tehran scheduled for today will take place, but will depart from Vienna several hours late in order to minimise the time between landing and departure in Tehran," a spokesperson said.

## Airline reaches wage accord with cabin crew

Bloomberg

Deutsche Lufthansa AG clinched a wage accord with cabin crew, ending months of negotiations that had been punctured by crippling strikes at Europe's largest airline group. The deal will give about 19,000 members of Lufthansa's cabin personnel a 16.5 per cent wage increase in three steps over 36 months, Lufthansa said in a statement.

## Nike pins hopes on Olympics to win back market share

Reuters  
Paris

Nike unveiled Olympic kits for the teams it sponsors on Thursday, alongside athletes including Kenyan marathon star Eliud Kipchoge and British sprinter Dina Asher-Smith, betting that top athletes can help it win more everyday consumers. After a long stretch of lacklustre sales, this summer's Olympic Games in Paris offer a fresh chance for Nike, to direct

the world's attention to its performance products like the Alphafly 3 marathon shoe which retails at \$285. As well as outfitting US athletes across all sports, Nike will provide kit for the athletics teams of Canada, China, Kenya, Germany and Uganda at the Olympics, basketball for China, France, Japan and Spain, among others.

On Thursday it highlighted its Pegasus shoe range which retails at between \$130 and \$160.

## ECB puts rate cut firmly on agenda

Reuters  
Frankfurt

The European Central Bank held borrowing costs at a record high as expected on Thursday but signalled it may soon cut interest rates, even as investors increasingly questioned whether its US counterpart will follow along.

The ECB has kept interest rates steady since September but has long signalled that cuts were coming into view, with policymakers awaiting a few more comforting wage indicators to accompany benign inflation figures before pulling the trigger.

"If the Governing Council's updated assessment of the inflation outlook, the dynamics of underlying inflation and the strength of monetary policy transmission were to further increase its confidence that inflation is converging to the target in a sustained manner, it would be appropriate to reduce the current level of monetary policy restriction," the ECB said.

The ECB said that incoming information has broadly confirmed its previous infla-



Christine Lagarde, President, European Central Bank

tion assessment while wage growth was moderating and firms were absorbing more of the labour cost increases via their profit margins.

Nevertheless, domestic price pressures are strong and are keeping services price inflation high, the ECB said in a statement.

The biggest complication could be if the US Federal Reserve delays its own policy easing after hotter-than-forecast inflation data. The world's biggest central bank generally sets the tone for global financial markets. But even that would only slow and not stop the ECB, given a widening gap in performance between the US economy and that of the 20-country euro zone, economists said.

## Multilateral development banks still need to work on implementing reforms: CGD's tracker

Reuters  
Washington

The World Bank and six other multilateral banks have made good progress in integrating global challenges like climate change into their agendas, but most have miles to go in implementing other needed reforms, a tool tracking the reforms shows.

The tracker, developed last year by the Center for Global Development (CGD), assessed progress at seven multilateral development banks (MDBs) on 28 specific items under five categories: using capital more efficiently, expanding capital, adding global challenges to their mandates, mobilising private finance and making country engagements more efficient.

It found highly uneven results among the institutions and said no single MDB excelled in all reform categories.

"People should be encouraged with progress on expanding the mandates, but they should not be sat-



SUSTAINABILITY GOALS. The US, the World Bank's biggest shareholder and other countries are pushing the bank and its sister development banks to focus on climate change

isfied with progress on the other categories," said Nancy Lee, a former senior US Treasury official and lead researcher for CGD's MDB Reform Tracker. "The glass is more empty than full."

CLIMATE CHALLENGES Lee said she worried that without real progress and actions by all the major MDBs inertia could set in and momentum for reforms could subside.

amount of financing now available. A number of major reports commissioned by the group of twenty (G20) major economies and other institutions have laid out specific reforms for the MDBs to implement.

CGD said the banks had largely recognised the urgency and importance of addressing climate change within the financial sector and all seven MDBs assessed had either included global challenges in their mandates or were in the process of doing so.

But for most of the 28 items on the reform agenda, including work on issuing hybrid capital and enacting capital increases, there was still a long way to go, it said.

It said the World Bank Group was at some stage of pursuing 96 per cent of the agenda items, while the European Bank for Reconstruction and Development was close behind with 93 per cent. The Asian Development Bank and the Inter-American Development Group had taken action on half the agenda, it said.

Some experts argue that developing and emerging economies need \$2.4 trillion per year to meet global climate challenges - a number that far exceeds the

## Swiss banking plan leaves 'relieved' UBS out of immediate firing line

Reuters  
Zurich

UBS could take years to feel the bite of new regulations after the Swiss government set out plans aimed at keeping the "monster bank" in line that were light on detail and heralded a tortuous political process to enshrine them in law.

Shares in the Zurich-based lender took a knock on Wednesday after the Finance Ministry said its "too big to fail" recommendations envisaged tougher capital requirements for UBS and other systemically important banks following the rescue of its stricken rival Credit Suisse in 2023.

But the government left open the precise impact it expected from the plan and analysts said there was little likely to cause UBS great alarm in the pledges to strengthen the market watchdog FINMA, monitor excessive pay and improve



DONE DEAL. Swiss authorities orchestrated the takeover of Credit Suisse last year, allowing UBS to buy its competitor for \$3.3 billion. REUTERS

backstops. "The measures proposed by the Federal Council are not enough to finally regulate the banking sector effectively," said Cedric Wermuth, co-leader of the centre-left Social Democrats (SP), the second-biggest party in the Swiss parliament.

"The decision not to introduce stricter capital adequacy criteria is completely negligent and makes

a mockery of taxpayers who will have to foot the bill," he added.

## GOVT'S RESPONSE

Switzerland said that capital demands could be adjusted to reflect exposure to international subsidiaries, as well as lenders' governance, complexity and profitability, without setting specific thresholds.

The government said it

was "difficult to reach a final judgement on the exact impact" of its mooted higher capital requirements, but argued Swiss banking would benefit.

"The Federal Council is convinced that the report presented today points the way to a significant improvement," Finance Minister Karin Keller-Sutter told a press conference.

Still, a person familiar with UBS's thinking said the bank was "relieved" by the plan set out and hoped to lobby for less stringent terms during the unfolding political process.

UBS declined to comment.

A person familiar with the government's thinking said legislative changes would not be implemented before 2026 and the back and forth of politics in Switzerland meant that whatever finally passed might not have any effect on UBS until later. The measures were not intended to

be a major shake-up, but a series of steps aimed at putting more safeguards in

place to reduce risk in the banking sector, the person said.

## Global watchdog welcomes banking reform proposals

Reuters  
Zurich

Swiss proposals to better regulate its banking system and make it safer were welcomed by the Financial Stability Board on Thursday, which said changes were particularly important in view of the size of the enlarged lender UBS.

"We welcome the Swiss government's steps to further strengthen their 'Too Big to Fail' framework in light of last year's turmoil," said FSB Secretary General John Schindler.

"Several of the proposals echo recommendations of our recent peer review and if adopted would make the framework stronger," he added. UBS and three other systemically relevant banks face tougher capital requirements,

the Swiss government said on Wednesday, in an effort to shield the country from a repeat of the collapse of Credit Suisse.

The FSB, a grouping of central bankers, treasury officials and regulators from the Group of 20 global economies, has previously called on Bern to strengthen banking controls, highlighting the dangers a UBS failure would bring to Switzerland.

The enlarged UBS now has a balance sheet of around \$1.7 trillion, twice the size of the entire Swiss economy, and could cause massive damage if it failed.

"The SNB takes note of the Too Big to Fail (TBTf) report and welcomes the regular review of TBTf regulation," the Swiss National Bank said.

**MANAPPURAM FINANCE LIMITED**  
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**NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION**

Members of Manappuram Finance Limited are hereby informed that pursuant to the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013, ('the Act') read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, ('the Rules') and other applicable provisions of the Rules, General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs (collectively the 'MCA Circulars'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ('SS-2'), each as amended and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force and as amended from time to time), the company has dispatched the electronic copies of the Postal Ballot Notice along with the Explanatory Statement on Thursday, April 11, 2024 through electronic mode only to those shareholders whose names are recorded in the Register of Members and/or Register of Beneficial Owners maintained by the Depositories as on Friday, April 05, 2024 (i.e., the 'Cut-off Date'), for seeking approval of members to borrow in excess of the aggregate of paid-up share capital and free reserves and securities premium of the company under section 180 (1) (c) of the Companies Act 2013 and to create charge / mortgage over the properties of the company for the purpose of borrowing in terms of section 180 (1) (a) of the Companies Act 2013 through Postal Ballot by voting through electronic means ('remote e-voting').

In accordance with the provisions of the MCA circulars, Members can vote only through remote e-voting process. The voting rights for equity shares are one vote per equity share, registered in the name of the members, and the voting rights shall be reckoned on the paid-up value of equity shares registered in the name of the shareholders as on Friday, April 05, 2024. A person who is not a member as on the cut-off date should treat this Notice for information purposes only. The notice has also been made available on the website of the Company at [www.manappuram.com](http://www.manappuram.com), website of stock exchanges i.e. BSE Limited and the National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and on the website of Central Depository Services (India) Limited (CDSL) at [www.evotingindia.com](http://www.evotingindia.com)

The company has engaged the services of Central Depository Services (India) Limited ("CDSL") for the purpose of providing remote e-voting facilities to all its members. The remote e-voting shall commence on Friday, April 12, 2024, 09.00 A.M. (IST) and shall end on Saturday, May 11, 2024, 05.00 P.M. (IST). The e-voting facility will be disabled by CDSL thereafter.

The Board of Directors of the company has appointed Mr. Suresh M V, FCS, Partner of SMS & Co Company Secretaries LLP, (COP No.17830) as the scrutiner ('Scrutinizer') for conducting the e-voting process in a fair and transparent manner. The Scrutinizer will submit his consolidated report to the Chairman, or any person authorised in this regard, after completion of scrutiny of the votes cast, and the result of the voting by Postal Ballot will be announced by the Chairman or any person authorised in this regard on or before Monday, May 13, 2024. The results declared along with the Scrutinizer's Report shall be placed on the website of the company at the link <https://www.manappuram.com/investors/notice-to-shareholders.html> and on the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com). The results will be communicated to the Stock Exchanges simultaneously.

Members who have not updated their e-mail address are requested to register the same in respect of shares held by them in electronic form with the Depository through their Depository Participant and in respect of shares held in physical form by writing to Company's Registrar and Share Transfer Agent, Link Intime India Private Limited either by e-mail to [coimbatore@linkintime.co.in](mailto:coimbatore@linkintime.co.in) or by post to Surya 35, Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore - 641028, Tamilnadu, Phone: +91 422 4958995, 2539835/ 836

For any queries or issues regarding remote e-voting from the CDSL e-Voting System, members can write an e-mail to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact toll free no. 1800 22 55 33. Further, all grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL), Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mahatma Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an e-mail to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call at toll free no. 1800 22 55 33.

For Manappuram Finance Limited  
Sd/-  
Valapad, Thrissur  
April 11, 2024  
Manoj Kumar V. R.  
Company Secretary

