Credit Ratings													
Credit		March 31,	Septe	December 31,	Mar	June	Sep	Dec,31,2022	Mar,31,2023	Jun,30,2023	Sept,30,2023	Dec 31,2023	March 31,2024
rating	Type of Facility	2021	mber	2021	ch	30,20	30,20						
Agenc			30,		31,20	22	22						
Brickwork	Non-Convertible debentures	BWR AA+	BWR AA+	BWR AA+	BWR AA+	BWR AA+	BWR AA+	BWR AA+	BWR AA (Stable)				
	Bank Loan Facility	(Stable)	(Stable)	(Stable)	(Stable)	(Stable)	(Stable)	(Stable)	Withdrawn	Withdrawn	Withdrawn	Withdrawn	Withdrawn
		BWR AA+	BWR AA+	BWR AA+	BWR AA+	BWR AA+	BWR AA+	BWR AA+					
		(Stable)	(Stable)	(Stable)	(Stable)	(Stable)	(Stable)	(Stable)					
	Bank Loan Facility Long Term	CRISIL AA	CRISIL AA	CRISIL AA	CRISIL AA	CRISIL AA	CRISIL AA	CRISIL AA	CRISIL AA (Stable)				
	Bank Loan Facility Short Term	(Stable)	(Stable)	(Stable)	(Stable)	(Stable)	(Stable)	(Stable)	CRISIL A1+				
	Non-Convertible Debenture	CRISIL AA	CRISIL AA	CRISIL AA	CRISIL AA	CRISIL AA	CRISIL A1+	CRISIL A1+	CRISIL AA (Stable)				
	Long Term Principal Protected	(Stable) CRISIL PPMLD	(Stable) CRISIL	(Stable) CRISIL	(Stable) CRISIL	(Stable) CRISIL	CRISIL AA	CRISIL AA	Withdrawn	Withdrawn	Withdrawn	Withdrawn	Withdrawn
	MLD	AA r (Stable)	PPMLD AA r	PPMLD	PPMLD AA r	PPMLD AA r	(Stable) CRISIL	(Stable)					
			(Stable)	AA r (Stable)	(Stable)	(Stable)	PPMLD AA r	CRISIL PPMLD					
							(Stable)	AA r					
								(Stable)					
	Commercial Paper	CRISIL A1+	CRISIL A1+	CRISIL A1+	CRISIL	CRISIL A1+	CRISIL A1+	CRISIL A1+	CRISIL A1+	CRISIL A1+	CRISIL A1+	CRISIL A1+	CRISIL A1+
l F	PCG DA	CRISIL AA (SO)	CRISIL AA (SO)	CRISIL AA (SO)	CRISIL AA	NA	NA	NA	NA	NA	NA	NA	NA
CRISIL					(SO)								
	Bank Loan Facility Long	CARE AA	CARE AA	CARE AA	CARE AA	CARE AA	CARE AA	CARE AA	CRISIL AA (Stable)				
	Term	/Stable	/Stable	/Stable CARE A1+	/Stable CARE	/Stable CARE	/Stable CARE	/Stable CARE	CARE A1+				
CARE	Bank Loan Facility Short	CARE A1+	CARE A1+	CARE AA /Stable	A1+	Al+	A1+	A1+					
	Non-Convertible	CARE AA	CARE AA		CARE AA	CARE AA	CARE AA	CARE AA	CRISIL AA (Stable)				
	Debentures	/Stable	/Stable	CARE	/Stable	/Stable	/Stable	/Stable					
	Commercial Paper	CARE A1+	CARE A1+	Al+	CARE A1+	CARE A1+	CARE A1+	CARE A1+	CARE A1+	CARE A1+	CARE A1+	CARE A1+	CARE A1+
S&P	EMTN Programme and Senior Secured Notes	(B+/Stable/B)	(B+/Stable/B)	(BB- /Stable/B)	(BB- /Stable/B)	(BB- /Stable/B)	(BB- /Stable/B)	(BB-/Stable/B)	BB-/Stable	BB-/Stable	BB-/Stable	BB-/Stable	BB-/Stable
FITCH	EMTN Programme and Senior Secured Notes	(BB-/Stable)	(BB-/Stable)	(BB- /Stable)	(BB-/Stable)	(BB-/Stable)	(BB-/Stable)	(BB-/Stable)	BB-/Stable	BB-/Stable	BB-/Stable	BB-/Stable	BB-/Stable

Changes in credit rating Fitch revised the rating from BB-/Negative to BB-/Stable/B on 25<sup>th</sup> October 2021 S&P revised the rating from B+/Stable/B to BB-/Stable/B on 25<sup>th</sup> October 2021