



MANAPPURAM FINANCE LIMITED

Make Life Easy

Ref: Sec/SE/095/2024-25

July 23,2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East) Mumbai – 400 051 Scrip Code: MANAPPURAM
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Dear Sir/Madam,

Sub: Newspaper Advertisements of 32nd AGM Notice to shareholders.

Please find enclosed herewith the copy of Newspaper Advertisements published on July 23, 2024, in Business Line (All India Edition) and Manorama (Thrissur Edition) in respect of Notice of 32nd AGM to be held on August 14, 2024, at 11:00 am at Latha Convention Center, Valapad, Thrissur, Kerala - 680567.

Kindly take the same on your record.

Thanking you.

Yours Faithfully,

For Manappuram Finance Limited

Manoj Kumar V.R

Company Secretary

India's First Listed and Highest Credit Rated Gold Loan Company

CIN: L65910KL1992PLC006623, Registered Office : W - 4/ 638A, Manappuram House, P.O. Valapad, Thrissur - 680 567, Kerala, India
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com

Banks, NBFCs must treat customer complaints with due gravitas: RBI

SLOW RESPONSE. Deputy Governor urges regulated entities to improve customer service

Our Bureau
Mumbai

Regulated entities' actions on the ground vis-à-vis customer conduct and transparency in operations have fallen short of expectations, said RBI Deputy Governor M Rajeshwar Rao.

Rao urged all regulated entities (such as banks and NBFCs) to treat customer complaints with due gravitas and use it as a feedback mechanism to improve their processes and products.

"Despite continuous supervisory and regulatory focus, this (customer conduct and transparency in operations of regulated entities) is one area where the actions on ground by the entities have fallen short of expectations.

"Certainly, we all understand that poor customer service can have significant repercussions on customers' trust and satisfaction," Rao said in his address at a BFSI Summit organised by CareEdge Ratings.

However, RBI continues to observe instances of slow response times to customer



Despite regulatory focus, transparency in operations is one area where actions on the ground by entities have fallen short of expectations

M RAJESHWAR RAO
Deputy Governor, RBI



do not need or understand.

"One unique set of complaints relates to customers encountering difficulties when attempting to close accounts or terminate services.

"Lengthy and cumbersome account closure procedures, coupled with unclear requirements and documentation, frustrate customers, and prolong their association with the entity against their wishes," the Deputy Governor said.

queries and complaints, lengthy wait times on customer service hotlines and delayed email responses, contributing to customer dissatisfaction.

LACK OF TRANSPARENCY

The Deputy Governor noted that some entities continue to face criticism for their lack of transparency regarding fees, charges, and penal provisions associated with their products and services.

Customers are often surprised by hidden fees or unclear terms, leading to disputes and complaints. Obviously when such practices have come to our notice,

we have acted proactively. "The recent instructions on fixation of EMIs or providing a Key Fact Statement (KFS) along with Annual Percentage Rate (APR) are examples where probably transparency at the level of industry would have taken care of the issue itself without the regulator having to step in," Rao said.

He observed that RBI continues to receive increased volume of complaints regarding misleading sales practices to attract customers including misrepresentation of product features, false promises of benefits, or aggressive sales tactics that pressure customers into purchasing products they

ROBUST MECHANISM
Rao underscored that the aforementioned examples highlight the importance of prioritising and implementing robust mechanisms to address customer concerns promptly, transparently, and effectively.

"While automation can help in faster response to the complaints, there is an underlying need for an experienced man in the middle to ensure the human touch and understanding in dealing with customer grievances. The Reserve Bank attaches highest importance to these issues and this is an area of regulatory focus," he said.

With an eye on IPO and higher margins, Reliance Retail shuts 230 stores in Q1

Janaki Krishnan
Mumbai

Reliance Retail is rationalising and streamlining its store footprint to improve margins by judicious store closures. In the June quarter, it closed around 230 stores with the aim of tightening its operations and improve performance metrics as it seeks to raise funds from investors and eventually take the company public.

In the first quarter of FY25, the company gross added 331 stores, but the net addition was 82. According to sources, some part of the closures were due to the overlapping of stores it had obtained from the Future Group when it had taken over the leases. The rest of the closures were more strategic either because they were making losses or to



The retailer has been closing down smaller stores in order to give customers a better experience REUTERS

consolidate or because they were low margin formats.

FOCUS ON MARGINS

A hint of this was given in the results presentation where it has mentioned 'streamlining of operations with focus on improving margins.'

Apart from closing non-profitable stores the company has also been scaling its premium formats as a way to

influence operating margins. Sources said the retailer has been consciously closing down smaller stores in many places and expanding the floorplates of its outlets in order to give customers a better experience. From Q1 of FY24 onwards, the company has drastically reduced its store additions as it consolidates its operations.

In the June quarter, Reliance Retail's performance was soft with flat profit growth and 7 per cent growth in revenue, partly due to the subdued demand in the fashion and lifestyle segment and weak growth in the Metro business, where it is consolidating operations.

Revenue per square feet also fell 8 per cent on year and this could be one of the reasons for the company to reduce its network.

In fact, per sq ft revenue has been on a declining trend since the third quarter of FY22 when it reached a high of ₹9,956 per sq ft. In the June quarter, it was ₹6,039 per sq ft.

While not strictly comparable since Reliance Retail operates across a range of formats, Avenue Supermarts had a higher revenue per square feet at ₹32,941 in FY24.

UCO Bank net jumps 2.5-fold to ₹550.96 cr

Our Bureau
Kolkata

State-run lender UCO Bank on Monday reported around 2.5-fold year-on-year jump in its net profit to ₹550.96 crore for

the first quarter this fiscal, backed by around 10 per cent y-o-y rise in its operating profit and around 46 per cent y-o-y fall in its provisions during the period.

The Kolkata-based bank had

registered ₹223.48 crore net profit for the first quarter last fiscal.

ASSET QUALITY

Operating profit grew to ₹1,321.23 crore, while provisions decreased to ₹458.76 crore. Net Interest Income was ₹2,253.56 crore, showing a 12 per cent y-o-y growth. Asset quality improved, with gross NPA ratio at 3.32 per cent and net NPA ratio at 0.98 per cent.

IOB posts 27% rise in Q1 profit on higher income



(From left) Joydeep Dutta Roy, ED; Ajay Kumar Srivastava, MD & CEO, and T Dhanaraj, Executive Director of Indian Overseas Bank

Our Bureau
Chennai

Indian Overseas Bank (IOB) has sustained its growth momentum in the first quarter of this fiscal year, achieving double-digit growth in net profit and improving its asset quality with the lowest quarterly slippages in recent quarters.

The public sector bank also announced that its plan to raise up to ₹5,000 crore capital through QIP, FPO, or other modes this fiscal year is on track, with approvals currently being obtained.

For the quarter ending June 30, 2024, IOB reported a 27 per cent increase in net profit to ₹633 crore (₹500 crore). Ajay Kumar Srivastava, MD & CEO, attributed the strong rise in net profit to the growth in interest income and non-interest income. Interest income increased by 20 per cent to ₹6,536 crore (₹5,424 crore), and non-interest income rose 29 per cent to ₹1,033 crore (₹803 crore). Net interest income grew by 5 per cent to ₹2,441 crore, with a net interest margin (NIM) of 3.06 per cent. While NPA provisions were lower at ₹164 crore (₹809 crore in Q1FY24), total provisions

were higher at ₹938 crore (₹838 crore). Profits would have been higher but for a ₹734 crore of 'standard provision', which the bank made for strengthening the balance sheet.

NPA DECLINES

In the June 2024 quarter, the gross NPA ratio declined to 2.89 per cent (₹6,649 crore) from 7.13 per cent (₹13,629 crore) in the June 2023 quarter and 3.10 per cent (₹6,794 crore) in the March 2024 quarter. The net NPA ratio remained below 1 per cent at 0.51 per cent, down from 1.44 per cent in the year-ago quarter and 0.57 per cent in Q4FY24.

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For more information, please visit our website gmrvisakhapatnamairport.com/tender.aspx
VA/10/ PREM ASSOCIATES

MANAPPURAM FINANCE LIMITED
CIN: L65910KL1992PLC006623
Registered Office: W-4/ 630A, Manappuram House, P.O. Valapad, Thrissur - 680 567, Kerala, India. Tel: 0487 - 3050100, 3050108
Website: www.manappuram.com Email: cosecretary@manappuram.com

NOTICE TO SHAREHOLDERS

Notice is hereby given that the Thirty Second Annual General Meeting (AGM) of the members of the Company is scheduled to be held on Wednesday, August 14, 2024 at 11.00 a.m. (IST) at Latha Convention Centre (Formerly known as Anugraha Auditorium), Valapad - 680567, Thrissur, Kerala, India. Further, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, including the amendments/ substitution thereof, the Company is pleased to provide remote e-voting facility to its members whose names appear in the Register of Members/ Beneficial owners as on the cut-off date i.e. Wednesday, August 07, 2024 to exercise their right to vote by electronic means on the business specified in the Notice convening the Thirty Second (32nd) Annual General Meeting of the Company.

The Company has duly completed dispatch of Notice of the AGM, Attendance Slip, Proxy Form, detailed instructions, and information relating to e-voting along with Annual Report by sending emails to the members whose email ids are registered with the Company/ Depositories. The documents are made available on the website of the company www.manappuram.com and also on the website of CDSL www.evotingindia.com.

The facility to exercise vote by remote e-voting is arranged through Central Depository Services Limited (CDSL) and the voting facility will be available during the following period:

Commencement of e-voting period : From 09.00 a.m. (IST) on Saturday, August 10, 2024
End of e-voting : Up to 05.00 p.m. (IST) on Tuesday, August 13, 2024
E-voting shall not be allowed after 05.00 p.m. on Tuesday, August 13, 2024 and the e-voting shall be blocked.

Any person, who acquires shares of the Company and becomes member after dispatch of the Notice of the meeting and holding shares on the cut-off date i.e. Wednesday, August 07, 2024, may obtain the User ID and Password by sending a request to the e-mail id of CDSL (helpdesk.evoting@cdslindia.com) or email id of Link Intime India Private Limited (coimbatore@linkintime.co.in).

Members, who did not cast their vote through remote e-voting, during the voting period, will be provided with the electronic voting facility to cast their vote at the venue of the Meeting. Registration for electronic voting shall begin at 09.30 a.m. on Wednesday, August 14, 2024 at the venue and voting shall be completed before the conclusion of the meeting. Members who have voted through remote e-voting can attend the Meeting but cannot vote again through the electronic voting at the Meeting.

A Member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself/ herself and proxy need not be a member of the Company. The instrument appointing proxy in order to be valid should be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatal Mill Compounds, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 18002109911.

Valapad
22.07.2024

For Manappuram Finance Limited
Sd/-
Manoj Kumar V R
Company Secretary

IDBI Bank's profit up 40% on write-back in NPAs

Our Bureau
Mumbai

IDBI Bank's first quarter standalone net profit rose 40 per cent year-on-year (y-o-y) to ₹1,719 crore despite decline in net interest income (NII) and other income. The bottomline was supported by write-back in provisions on non-performing assets (NPA) and investments.

The private sector lender had reported a net profit of ₹1,224 crore in the year ago period. LIC and the government are major stakeholders in the bank, with 49.24 per cent and 45.48 per cent stake, respectively.

Net interest income declined 19 per cent y-o-y to ₹3,233 crore (₹3,998 crore).

Operating profit was down 31 per cent at ₹2,076 crore (₹3,019 crore).

The bottomline was supported by write-back in provisions on NPA at ₹1,439 (against ₹581 crore provision in the year-ago period) and sharply higher write-back in provision on investments at ₹358 crore (₹54 crore). Provision for standard assets jumped to ₹839 crore (₹489 crore).

Net interest margin declined to 4.18 per cent against 5.8 per cent in the year-ago period.

The position of GNPA improved to 3.87 per cent of gross advances as at June-end 2024 against 4.53 per cent at March-end 2024. Net NPAs improved to 0.23 per cent of net advances (against 0.34 per cent).

Slippage ratio declined to 0.81 per cent against 1.16 per cent in the year-ago period. Credit cost was negative excluding accelerated provision of ₹770 crore.

TAMILNADU INDUSTRIAL DEVELOPMENT CORPORATION LIMITED
19-A, Rukmini Lakshmiipathi Road, Egmore, Chennai - 600 008.
Phone: +91-44 2855 4479, 2855 4480 Website: <https://tidco.com>

NOTICE NO. TIDCO/EOI-FTO-01/Kovilpatti/2024 Dated: 22.07.2024

Tamilnadu Industrial Development Corporation Ltd (TIDCO), has proposed to establish a Flying Training Organization (FTO) at Kovilpatti, Thoothukudi District. TIDCO intends to assess the interest from operators for operating Flying Training Organization (FTO) at Kovilpatti, Thoothukudi District

TIDCO invites interested firms to submit their EOI for operating the FTO at Kovilpatti by **9th August, 2024** to enable TIDCO to assess the interest and decide on way ahead.

Interested firms can download the EOI from the website <https://tidco.com>, <https://tndefensecorridor.in>

DIPR/752/Display/2024 **MANAGING DIRECTOR TIDCO**

GMR Pochanpalli Expressways Limited
Reg Off: 25/1, SKIP House, Museum Road, Bengaluru - 560 025, India, T + 91 80 40432000
Email ID: Highways.Secretariat@gmrgroup.in, W: www.gmrpui.com CIN: U45200KA2005PLC049327

Unaudited Financial Results for quarter ended June 30, 2024 [Regulation 52 (8) read with Regulation 52 (4) of the Listing Regulations]

Sl no	Particulars	Quarted ended		Year ended
		30-Jun-24	30-Jun-23	31-Mar-24
		Unaudited	Unaudited	Audited
1	Total Income from Operations	3,319.23	2,120.28	11,573.85
2	Net Profit/ (Loss) for the period (before tax, Exceptional and / or Extraordinary items)	638.70	458.71	371.87
3	Net Profit/ (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	638.70	458.71	371.87
4	Net Profit/ (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	442.48	379.75	(69.57)
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	448.56	393.67	(61.35)
6	Paid-up equity share capital (Face Value of ₹ 10 each)	13,800.00	13,800.00	13,800.00
7	Reserves (excluding revaluation reserve) (as per latest audited financials)	-	-	15,991.73
8	Securities Premium Account	-	-	-
9	Net-worth (refer note no.4)	20,980.86	20,987.31	20,532.29
10	Paid up Debt Capital/ Outstanding Debt (including interest accrued thereon) (refer note no.4)	12,616.46	17,482.38	15,432.66
11	Outstanding Redeemable Preference Shares (refer note no.4)	3,525.98	3,184.79	3,437.88
12	Debt Equity Ratio (refer note no.4)	0.54	0.68	0.64
13	Earning Per Share (EPS) of ₹ 10/- each (for continuing and discontinued operations) - (Not annualised for the quarters)			
	1. Basic	0.32	0.28	(0.05)
	2. Diluted	0.32	0.28	(0.05)
14	Capital Redemption Reserve	-	-	-
15	Debt Redemption Reserve	9,259.44	9,259.44	9,259.44
16	Debt Service Coverage Ratio (refer note no.4)	0.62	0.56	0.33
17	Interest Service Coverage Ratio (refer note no.4)	3.19	2.14	1.31

Notes:

- The aforesaid financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on July 19, 2024. The above financial results have been prepared as per the format prescribed in Regulation 52(8) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.
- The above is the extract of the detailed format of quarterly financial results filed with Stock Exchanges under Regulation 52 of the Listing Regulation. The full format of the quarterly financial results are available on the websites of the National Stock Exchange (www.nseindia.com) and listed entity (www.gmrpui.com).
- For the other line items referred in regulation 52(4), 52(7A) and 54(3) of the Listing regulations, pertinent disclosures have been made to the National Stock Exchange and can be accessed on the their www.nseindia.com and listed entity www.gmrpui.com.
- The Company has computed the following ratios based on financial statements prepared and certified by the management of the Company as per Generally Accepted Accounting Practices in India (previous GAAP / ICAAP) without giving effect to Ind AS adjustments. Formulae used for computation of ratios are as follows:
 - Net worth: Share Capital plus other equities less Debenture Redemption Reserve. As per IGAAP workings, the Net worth shall be ₹26,694.73 Lakhs for the period/year ended June 30, 2024 (March 31, 2024 : ₹24,515.53 Lakhs).
 - Paid-up debt capital represents outstanding non-convertible debentures (secured debt) including accrued interest thereon.
 - Unlisted Outstanding Redeemable Preference Shares: are disclosed only to the extent of liability portion of outstanding preference shares as per Ind AS Financial statements.
 - Debt / Equity Ratio: [(Debt means secured debt + interest accrued on secured debt + liability portion of preference shares + lease liability) / (Equity Share Capital plus other equities including debenture redemption reserve and equity component of preference share)]
 - Debt / Equity Ratio as per IGAAP Financials: [(Debt means secured debt + interest accrued on secured debt) / (Equity Share Capital plus other equities)]
 - As per IGAAP workings, the Debt Equity ratio shall be 0.40 times for the period/year ended June 30, 2024 (March 31, 2024 : 0.53 times).
 - Debt Service Coverage Ratio (DSCR): (Earnings before Tax + Depreciation + Interest on secured debts and lease liability) / (Interest on secured debts and lease liability). As per IGAAP workings, the DSCR shall be 1.27 times for the period/year ended June 30, 2024 (March 31, 2024 : 1.57 times).
 - Interest Service Coverage Ratio (ISCR): (Earnings before Tax + Depreciation + Interest on secured debt and lease liability) / (Interest on secured debts and lease liability). As per IGAAP workings, the ISCR shall be 1.27 times for the period/year ended June 30, 2024 (March 31, 2024 : 1.57 times).
 - For the purpose of debt coverage and interest service coverage ratio, liability portion of preference shares and unwinding interest liability portion of preference shares are not considered.
- Previous quarter/period/year figures and ratios are recalculated where applicable.

For and on behalf of the Board of Directors of GMR Pochanpalli Expressways Limited
-Sd-
Ramadevi Bommidala
Whole Time Director - (DIN 00575031)

Place : New Delhi
Date : July 19, 2024

GMR GROUP - PE / 35 / PREM ASSOCIATES

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STEP

