Make Life Easy

Ref: Sec/ SE/181/ 2024 - 25

18.10.2024

**BSE Limited** 

**Phiroze Jeejeebhoy Towers** 

Dalal Street Mumbai- 400001

Scrip Code: 531213

National Stock Exchange of India Limited

5th Floor, Exchange Plaza

Bandra (East) Mumbai – 400 051

Scrip Code: MANAPPURAM

Dear Sir/Madam, Ref:Sec/ SE/180/ 2024 - 25

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Below is the press release given by the company:

"We value the feedback provided by the honourable Reserve Bank of India and take on record the improvement areas suggested for Asirvad Microfinance. This matter has been immediately brought to the notice of our board and a meeting has been convened urgently to take immediate action. The Board has reiterated its unwavering commitment to implement RBI's direction in letter and spirit and monitor the corrective action in a time bound plan. Additionally, the Board is committed towards ensuring continued and robust customer service support to our existing customers and we are sure that our actions will demonstrate our alignment to a 'compliance first' culture. We take these matters with utmost seriousness, and we will remedy not only every observation made by the honourable Reserve Bank of India but will do a comprehensive review of the overall enterprise wide governance, risk management and regulatory compliance. We are working on a detailed plan and will submit the same to the honourable Reserve Bank of India within the stipulated timelines."

We request you to kindly take this on record.

Thanking you.

Yours faithfully,

For Manappuram Finance Limited

Manoj Kumar V.R

**Company Secretary**