

The Services offered, Limits, Fees and other details

Particulars	Features
Type of wallets issued	Full KYC Wallets
Document to open a wallet	KYC verification through MAFIL branch and approval by Head Office. Officially Valid Documents is required as Proof of Identity & Address along with PAN.
Registration time	Instant
Registration Fee	Nil
Services Allowed	<ul style="list-style-type: none"> a. Merchant payments: Merchant payments includes value added services like recharge of mobile phones and utility bills. b. Money Transfer: Wallet to wallet and wallet to bank transfer
Wallet load limits	INR 50,000/- Month (Including Charges)

Money Transfer Limits	<p>The Money transfer limits from Wallet to Wallet restricted to Rs 50,000 /- per month through mobile app and Rs. 50,000/- through branch. This may be varied as per MAFIL security policy from time to time.</p> <p>No of beneficiaries can be added per day- 5, No of beneficiaries can be added per month-15 and Maximum 50 beneficiaries can be added in year. In case of such pre-registered beneficiaries, the funds transfer limit shall not exceed Rs.50,000/- per month per pre-registered beneficiary.</p>
-----------------------	---

Fund transfer	Rs 50,000/- per month through mobile app and Rs. 50,000/- through branch. May vary as per MAFIL security policy from time to time.
Cash Loading at branch	Rs.50,000/- per month subject to overall limit of the wallet type & limit.
Cooling period for money transfer	Cooling period for money transfer post wallet creation, load and beneficiary addition is 30 minutes.

Loading charges through Branch	Free
--------------------------------	------

Loading charges through App	
DEBIT CARD	
Loading charges through debit card	1%
Maximum limit per month	Rs 20,000/-
Single load limit	Rs.5,000/-
INTERNET BANKING- Loading charges	1%

Fund transfer charges through Branch	
Transaction Slab	Service charge
1-30,000/-	1% of transaction amount
30,001 – 50,000/-	0.75% of transaction amount
Fund transfer charges through APP	
Transaction amount (Rs)	Charges (Rs.)
Rs.100/- up to Rs.1,000/-	20
Rs.1001/- up to Rs.2,000/-	30
Rs. 2001/- up to Rs. 3,000/-	40
Rs.3001/- up to Rs .5,000/-	60

Value Added Services	Free
----------------------	------

Transaction & Limits and Values

Sl No	Particulars	Numbers/Value in Rs
A	Through Mobile Application	
1	No of occurrences per day for wallet to bank transfer/wallet transfer	5
2	No of occurrences per day for wallet loading	10
3	Single wallet load limit	5,000
4	Wallet load limit per day	20,000
5	Wallet load limit per month	50,000
6	Wallet load limit per year	6,00,000
7	Maximum Wallet to Bank Transfer Amount (through Single TFR)	5,000
8	Wallet to Bank Transfer & Wallet Transfer Amount per day	20,000
9	Wallet to Bank Transfer & Wallet Transfer Amount per month	50,000
10	Wallet to Bank Transfer & Wallet Transfer Amount per year	6,00,000
B	Through branch	
11	Single Wallet Load Limit	50,000
12	Wallet Loading Amount per day	50,000
13	Maximum Wallet to Bank Transfer/Wallet Transfer Amount (Single TFR)	50,000
14	Wallet to Bank Transfer amount per month	50,000
15	Wallet to Bank Transfer amount per year	6,00,000
16	Maximum outstanding Amount allowed at a time	2,00,000
17	Minimum Wallet To Bank Transfer Amount (Excluding charges)	100

*All amounts are inclusive of applicable charges