



MANAPPURAM FINANCE LIMITED



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Reference No.: SEC/SE/61/2025-26

Date: July 11, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East) Mumbai – 400 051 Scrip Code: MANAPPURAM	India International Exchange (IFSC) Ltd 1st Floor, Unit No. 101, The Signature, Building no. 13B, Road 1C, Zone 1, GIFT SEZ, GIFT City, Gandhinagar, Gujarat – 382355
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Dear Madam/ Sir,

Subj: **Outcome of the Board Meeting in terms of Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

This is to inform you that the Board of Directors of the Company at its Meeting held on July 11, 2025 has inter-alia approved the following:

1. Based on the recommendation of the Nomination, Compensation and Corporate Governance Committee, unanimously approved the re-appointment of Mr. Harshan Kollara Sankarakutty (DIN: 01519810), Non-Executive Independent Director of the Company for second term of 5 years w.e.f. August 28, 2025 subject to the approval of shareholders of the Company.
2. Based on the recommendation of the Nomination, Compensation and Corporate Governance Committee, has approved the “Manappuram Finance Limited – Employee Stock Option Scheme 2025” (“ESOP scheme 2025”) for the grant of stock options to eligible employees of Manappuram Finance Limited and its Subsidiary Company(ies), subject to the approval of the shareholders of the Company in compliance with the provisions of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“SBEB Regulations”).

The above agendas shall be considered at the ensuing Annual General Meeting (AGM) of the Company for the approval by the members and the details of AGM including AGM notice and Annual Report of the Company shall be intimated to the exchanges in due course.

Details as required under Regulation 30 of SEBI Listing Regulations, read with Master circular for compliance with the provisions of the SEBI Listing Regulations by listed entities no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided in the Annexure A & B and the same is enclosed.

The Meeting of the Board of Directors of the Company commenced at 10:30 a.m. and concluded at 5.00 p.m.

India's First Listed and Highest Credit Rated Gold Loan Company

CIN: L65910KL1992PLC006623, Registered Office : W - 4/ 638A, Manappuram House, P.O. Valapad, Thrissur - 680 567, Kerala, India
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com



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This intimation is also being uploaded on the Company's website at <https://www.manappuram.com/>

You are requested to kindly note the same.

This is for your information.

Yours faithfully,

By Order of the Board of **Manappuram Finance Limited**

Manoj Kumar VR

Company Secretary

Enclosures: as above

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Annexure - A

Details under Regulation 30 of SEBI Listing Regulations read with Master circular for compliance with the provisions of the SEBI Listing Regulations by listed entities no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sl. No.	Particulars	Mr. Harshan Kollara Sankarakutty
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Harshan Kollara Sankarakutty as Non-Executive Independent Director of the Company
2	Date of appointment / cessation (as applicable) and term of appointment/ re-appointments	August 28, 2025
3	Brief profile (in case of appointment).	<p>Mr. Harshan Kollara Sankarakutty is a postgraduate in Economics from Mumbai University. With over 40 years of experience in banking and financial services, both in India and abroad, he is a seasoned financial services professional. His diverse background includes tenure with prominent institutions such as Union Bank of India, ICICI Bank (as Executive Vice President and Head of International Banking), Union Bank of California (as Vice President and Regional Head of South Asia Region), and Federal Bank (as Executive Director).</p> <p>Mr. Kollara has extensive experience in project management, particularly in setting up institutions. He has also served as a Non-Executive Director at Experian Credit Information Company of India Private Limited. Additionally, he holds an "approved person" status with the Financial Conduct Authority (FCA), the UK's financial regulator</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any of the Directors of the Company.
5	Information as required pursuant to BSE Circular No. L1ST/COMP/14/2018-19 and NSE Circular No. NSE/CMLI2018124 dated 20th June, 2018	He is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

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Annexure - B

Details under Regulation 30 of SEBI Listing Regulations read with Master circular for compliance with the provisions of the SEBI Listing Regulations by listed entities no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sl. No.	Particulars	Remarks
1	Brief details of options granted	2,06,44,749 (Two Crore Six Lakh Forty-four Thousand Seven Hundred Forty-nine) employee stock options ("Options") to be granted to the eligible employees as determined by the Committee.
2	whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable);	Yes, the scheme is in the compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended.
3	total number of shares covered by these options;	2,06,44,749 (Two Crore Six Lakh Forty-four Thousand Seven Hundred Forty-nine) Options exercisable into not more than 2,06,44,749 (Two Crore Six Lakh Forty-four Thousand Seven Hundred Forty-nine) equity shares of face value of ₹ 2/- (Rupees Two Only) each fully paid-up.
4	pricing formula;	The Exercise Price per Option shall be determined by the Committee subject to a maximum discount of up to 20% on the Market Price of the Shares on the date of Grant. However, the Exercise Price per Option shall not be less than the face value of the Share of the Company.
5	options vested	Nil
6	time within which option may be exercised;	The Exercise Period for Vested Options shall be a maximum of 5 (Five) years commencing from the date of each Vesting or such other shorter period as may be prescribed by the Committee at the time of Grant. In case of death or Permanent Incapacity, the Committee may, at its discretion, allow such additional period for Exercise which shall not be more than 12 months from the original prescribed Exercise Period or date of death of the Option Grantee/ Permanent Incapacity whichever is earlier.
7	options exercised;	Nil
8	money realized by exercise of options;	Nil

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9	The total number of shares arising as a result of exercise of option;	Nil
10	options lapsed;	Nil
11	variation of terms of options;	Not applicable
12	brief details of significant terms;	The Options granted under the Scheme would Vest not earlier than the minimum Vesting Period of 1 (One) year and not later than the maximum Vesting Period of 5 (Five) years from the Grant Date. The Committee subject to minimum and maximum ceiling of vesting period shall have the power to prescribe the vesting schedule for a particular Grant.
13	subsequent changes or cancellation or exercise of such options;	Not Applicable
14	diluted earnings per share pursuant to issue of equity shares on exercise of options.	Options are not yet granted.

By Order of the Board of **Manappuram Finance Limited**

Manoj Kumar VR
Company Secretary

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