



MANAPPURAM FINANCE LIMITED

Make Life Easy

Ref: Sec/SE/84/2025-26

August 09, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East) Mumbai – 400 051 Scrip Code: MANAPPURAM	India International Exchange (IFSC) Ltd 1st Floor, Unit No. 101, The Signature, Building no. 13B, Road 1C, Zone 1, GIFT SEZ, GIFT City, Gandhinagar, Gujarat – 382355
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Dear Sir/Madam,

Sub: Newspaper Publication of Financial Results

Please note that the Unaudited financial results of the Company for the quarter ended June 30, 2025, were published in Business Line (in English language) and Mathrubhumi (in Malayalam language) on August 09, 2025. Copies of the same are enclosed for your information and records.

Request you to kindly take the same on your record.

Thanking You.

**Yours Faithfully,
For Manappuram Finance Limited**

**Manoj Kumar V.R
Company Secretary**

India's First Listed and Highest Credit Rated Gold Loan Company

CIN: L65910KL1992PLC006623, Registered Office : W - 4/ 638A, Manappuram House, P.O. Valapad, Thrissur - 680 567, Kerala, India
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'Invitation, submission of resolution plans will be via electronic platform'

TRANSPARENCY DRIVE. IBBI proposes steps to enhance integrity of CIRP

Our Bureau
Mumbai

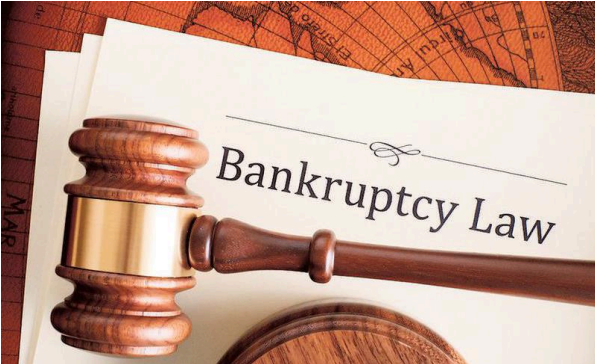
In a bid to enhance the integrity of the Corporate Insolvency Resolution Process (CIRP), the Insolvency and Bankruptcy Board of India (IBBI) has proposed key changes in the insolvency process, whereby the Committee of Creditors (CoC) will formally discuss and record its deliberation on eligibility of the resolution applicant and there will be enhanced disclosures in resolution plans.

Further, invitation and submission of resolution plans (RPs) will be via an electronic platform recognised by the board.

IBBI noted that as the insolvency regime matures, it becomes imperative to strengthen institutional safeguards, streamline compliance mechanisms and adopt technology-driven reforms to uphold the integrity and efficiency of the resolution framework.

ACTIVE ROLE

The insolvency regulator, in its discussion paper on 'Measures to enhance integrity of the CIRP', said the CoC is increasingly expected to play an active role in ensuring compliance with statutory mandates, including the ineligibility criteria under section 29A of the Insolvency and Bankruptcy Code, 2016 (IBC), beneficial ownership disclosures and the application of immunity under Section 32A.



KEY BENEFITS. The proposed changes will reduce scope of future litigation on key aspects determining acceptance and implementation of a resolution plan.

"The sanctity and robustness of insolvency process is intended to be streamlined with the proposed changes in regulations. Deliberations on eligibility of a Resolution Applicant at CoC, ascertaining the bonafide of beneficial ownership eligible for immunity from prosecution from offences committed before CIRP, are measures towards more structured and enhanced due diligence process," said Hari Hara Mishra, CEO, Association of ARCs in India.

Further, submission of Resolution Plan in specified electronic platform will improve transparency and integrity of the process.

Mishra opined that the proposed changes will reduce scope of future litigation on key aspects determining acceptance and implementation of a resolution plan.

SECTION 29 ELIGIBILITY

Currently, there is no specific provision under CIRP regulations for the CoC to formally record its deliberations on the resolution applicant's eligibility under Section 29A.

Hence, IBBI has proposed that the CoC formally discusses and records its deliberation on Section 29A eligibility of the resolution applicant.

The aforementioned section sets out the disqualification criteria for submitting a resolution plan in CIRP. This is to prevent individuals and entities who are 1) undischarged insolvent, 2) wilful defaulters, 3) are promoters of a corporate debtor which has been classified as a non-performing asset.

"Adopting this practice (of CoC formally discussing and recording its deliberations) ...will encourage CoC members to engage more deeply in the due diligence process, including seeking additional information or clarification from the RP or the resolution applicant, where necessary. Such a framework would reduce potential litigation on eligibility-related issues under Section 29A. Moreover, an explicit record of the CoC's deliberation would enhance transparency," the board said.

ENHANCED DISCLOSURES

The draft proposal also requires enhanced disclosures in resolution plans (RPs) under Section 32A. So, every RP will include: (a) a statement of beneficial-ownership, covering details of all natural persons who ultimately own or control the resolution applicant, together with the shareholding structure and jurisdiction of each intermediate entity; and (b) an affidavit that the resolution applicant is eligible / not eligible for the benefit of section 32A.

Section 32A of IBC grants immunity to the corporate debtor (CD) and its property from prosecution for offences committed prior to commencement of the CIRP.

The aforementioned immunity is applicable provided the approved resolution plan effects a change in management or control in favour of a person who is not a promoter, or in the management or control of the CD, or a related party of such a person; or a person against whom the investigating authority, on material in its possession, has reason to believe that he abetted or conspired in the commission of the offence and has filed the requisite report/complaint.

TVS SCS reports ten-fold increase in consolidated Q1 PAT at ₹71 cr

Our Bureau
Chennai

TVS Supply Chain Solutions Ltd reported a ten-fold increase in consolidated net profit to ₹71 crore in the first quarter ended June 30, 2025 as against ₹7 crore in the same quarter last year.

During the current quarter, TVS Industrial & Logistics Parks Ltd (TVS ILP), the share of profit from TVS ILP, in which TVS SCS holds 25.2 per cent stake, was ₹177 crore in Q1 FY26. This was subsequent to the transfer of 11 million sq ft of warehouse space as part of its InVIT (Infrastructure Investment Trust) listing, says a release.

Revenue ₹2,592 crore (₹2,539 crore), a 2 per cent growth on a Y-o-Y basis. The strong order pipeline of ₹5,300 crore drives outlook for FY26, the company said in a release.

Commenting on the Q1 FY26 results performance, Ravi Viswanathan, Managing Director, TVS Supply Chain Solutions Ltd, said, "We have entered FY26 with a continued focus on performance excellence, customer-centricity, and long-term value creation. The new unified structure in Europe and the UK is driving operational synergies and enhancing service delivery through deeper customer engagement and sharper execution. Combining this with our focused business development efforts, we are confident that this alignment will position us to better meet evolving customer needs and unlock new growth opportunities."

We expect EBITDA break-even by H2 FY26: MobiKwik

bl.interview

Piyush Shukla
Mumbai

Payments major One MobiKwik System expects its EBITDA to break even by H2FY26, on account of recovery in the financial services business and stable growth and margins in the payments segment, co-founder Upasana Taku said. Excerpts:

Why has net loss widened over the year?

We cannot compare Q1 numbers with those of the previous fiscal's first quarter because we have been stating that H2FY25 was extremely bad due to sentiment regarding unsecured lending. That automatically means Q1 FY25 was the best quarter, as there were no headwinds on the lending side of the business. I think what investors are more interested in is recovery.

To see the recovery, we should compare the business parameters with those of the last quarter. Last quarter, our EBITDA loss was ₹45 crore, which has reduced to ₹31 crore in Q1. Our QoQ EBITDA rose by ₹14.5 crore. If we demonstrate similar improvement, we should be able to break even in Q3 or Q4. We have seen significant growth in our payments business's GMV (gross merchandise value), and we have also improved our margins in this segment. We have optimised all our direct costs.

What is driving the rise in operating revenue sequentially?



The revenue in the financial services segment has increased, and the margin has also improved to 13.3 per cent in Q1

UPASANA TAKU,
Co-founder, MobiKwik

We have seen disbursements in the financial services segment increase by 30 per cent or more in the last two quarters. This reflects the recovery in the lending segment. The revenue in the financial services segment has increased, and the margin has also improved to 13.3 per cent in Q1FY26 from 4.3 per cent. Again, it is not back to the normal range of 30-40 per cent, but it is moving towards that direction. By Q3, we should start seeing the lending business margin return to its normal range.

On the payments side too, last quarter our margin was 23.9 per cent, which we have now grown to 27.9 per cent. We are consistently showing strong growth in our payments business, having grown GMV by 16 per cent quarter-on-quarter and 53 per cent year-on-year.

Do you intend to restart

the BNPL business?

It has been completely paused as no lender is interested in doing that business due to regulatory developments. It is not just us; other payment companies are also unable to register any growth in the buy now, pay later business.

Have the new FLDG guidelines had a major impact on business?

It has. Since August-September last year, we have transitioned all our contracts with lenders to a 5 per cent first-loss, default guarantee model. Currently, half of our business is under this contract, and half is under a different earlier contract. We expect things to normalise this year because all our revenue and costs will be booked under the same model. The problem with the current model is that the cost is higher upfront, and the revenue is generated in the back end.

That is also the reason for a slightly lower revenue in the financial services business, and after September this year, it will start normalising. Just to clarify, the margins we make are still the same; it is just a temporary accounting change.

There was a slower pace of growth on the merchant acquisition side in the first quarter...

Yes, growth has been weak on this front as this business is heavily linked to feet on street. There were some problems. That aside, Q1 has typically been a slower quarter for us. From Q2 to Q4, we register solid growth in customer acquisition.

Voltas Q1 profit falls 58% as early monsoon hits biz

Press Trust of India
New Delhi

Air-conditioning maker and engineering services provider Voltas Ltd on Friday reported a decline of 58 per cent in its consolidated net profit to ₹140.61 crore for the June quarter, as unseasonal rains and early arrival of monsoon impacted the cooling business.

It had posted a consolidated net profit of ₹335 crore in the April-June period a year ago, according to a regulatory filing from the Tata Group firm. Its revenue dropped by 20.22 per cent to ₹3,912.29 crore in the June quarter of FY26. In the year-ago period, the same was ₹4,903.91 crore.

"The quarter was marked by unseasonal and unpredictable weather conditions. The onset of summer was delayed, temperatures remained relatively mild, and the season concluded abruptly due to the early monsoon. This resulted in a sharp decline in demand for cooling products," Voltas said.

TRCMPU Ltd
TENDER NOTICE
07/08/2025
E-tenders are invited for the following. Visit the e-procurement portal (www.etenders.kerala.gov.in) or TRCMPU website (www.milmatrcmpu.com) for details.

Malabar Regional Co-Operative Milk Producers' Union Ltd.
TENDER NOTICE
Milma Kannur Dairy invites tenders for various Goods and services at Kannur Dairy, Kathapram P.O., Sreekanthapuram.

GILADA FINANCE AND INVESTMENTS LIMITED
(Standalone Un-audited Financial Results for the Quarter ended on 30th June, 2025)
[Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]

Muthoot Finance Ltd
NOTICE TO THE MEMBERS OF 28th ANNUAL GENERAL MEETING AND INFORMATION ON E-VOTING
NOTICE is hereby given that the 28th Annual General Meeting ("AGM") of Muthoot Finance Limited ("the Company") will be held through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") on Saturday, August 30, 2025 at 03.30 p.m. (IST) in compliance with all the applicable provisions of the Companies Act, 2013 ("Act") and the Rules made thereunder, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circulars 14/2020, 17/2020, 20/2020, 02/2021, 21/2021, 2/2022, 10/2022, 09/2023 and 09/2024 issued by the Ministry of Corporate Affairs (MCA) and SEBI Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 7, 2023 and October 3, 2024 and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and SEBI ("collectively referred to as Relevant Circulars"), to transact the businesses listed in the Notice convening the AGM of the Company.

VENKY'S (INDIA) LIMITED
Extract of Statement of Audited Financial Results for the Quarter ended 30th June, 2025
(₹ in lacs)

MANAPPURAM FINANCE LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER ENDED JUNE 30, 2025.
The Board of Directors of the Company, at the meeting held on August 08, 2025 reviewed and approved the unaudited Financial Results (Standalone & Consolidated) of the Company for the Quarter Ended June 30, 2025.

