



MANAPPURAM FINANCE LIMITED

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Ref: SEC/ SE/ 123/ 2025-26

October 31, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East) Mumbai - 400 051 Scrip Code: MANAPPURAM	India International Exchange (IFSC) Ltd 1st Floor, Unit No. 101, The Signature, Building no. 13B, Road 1C, Zone 1, GIFT SEZ, GIFT City, Gandhinagar, Gujarat - 382355
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Dear Madam/Sir

Sub: Newspaper Publication of Financial Results

Please note that the Unaudited financial results of the Company for the quarter and half year ended September 30, 2025, were published in Business Line (in English language) and Mathrubhumi (in Malayalam language) on October 31st, 2025. Copies of the same are enclosed for your information and records.

Request you to kindly take the same on your record.

Thanking You.

For Manappuram Finance Limited

Manoj Kumar V R
Company Secretary

India's First Listed and Highest Credit Rated Gold Loan Company

CIN: L65910KL1992PLC006623, Registered Office : W - 4/ 638A, Manappuram House, P.O. Valapad, Thrissur - 680 567, Kerala, India
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com

QUICKLY.

Asirvad Microfinance
appoints new Co-CEO



Kochi: Asirvad Microfinance Ltd. has announced that Gerard David Manoj Pasangha is its new Co-CEO. He will spearhead Asirvad's expansion strategy, enhance operational excellence, and drive innovation in product offerings and service delivery. **OUR BUREAU**

IIFL Home Finance names
Girish Kousgi as MD & CEO



Mumbai: IIFL Home Finance has appointed Girish Kousgi as MD and CEO with effect from October 30. Kousgi will oversee the company's entire business operations, including home loans, non-home loan segments, MSME loans, and construction finance. Kousgi served as MD and CEO of PNB Housing Finance Ltd. **OUR BUREAU**

Union Bank Q2 profit down 10% on fall in total income

NO DENIAL. CEO did not explicitly reject reports of merger with Bank of India

Our Bureau
Mumbai

Union Bank of India on Thursday reported a 10 per cent year-on-year (y-o-y) fall in net profit for the quarter ended September at ₹4,249 crore on account of lower total income and recoveries from written-off loans.

The bank's net interest income (NII) was down 3 per cent on-year to ₹913 crore in Q2, while other income — which includes fees from third-party services, treasury income and recoveries from written-off accounts — was lower by 6 per cent y-o-y to ₹4,996 crore.

Recoveries fell 36 per cent on-year to ₹913 crore in Q2.

Net interest margin (NIM), a core profitability indicator, fell to 2.67 per cent in Q2 from 2.76 per cent in the last quarter.

BANKS' MERGER

On a recent report of the merger of Bank of India and Union Bank of India, the latter's newly appointed MD and CEO, Ashesh Pandey, said things are evolving,



Scorecard

	Q2 FY26	% change
Loans (₹ lakh cr)	9.75	5
Deposits (₹ lakh cr)	12.34	2
NII (₹ cr)	8,812	-3
Net NPA (in %)	0.55	-43 bps
Net profit (₹ cr)	4,249	-10

Source: Bank, exchanges

without specifically denying the media reports.

He said the last round of public sector bank mergers have been successful, and even the policy of one state, one regional rural bank (RRB) has aided the customers of RRBs.

"...Things are evolving, it is a dynamic market. The market decides what is going to happen...", said Pandey.

Union Bank's overall advances rose 5 per cent y-o-y to ₹9.75 lakh crore in Q2, while deposits were up 2 per cent at ₹12.34 lakh crore.

Retail, agriculture and

MSME loans formed 57 per cent of the loan book, and corporate loans formed the rest.

The bank is aspiring to grow its overall advances by 8-10 per cent in the current fiscal, said Pandey.

NEW PRODUCTS

It has launched innovative products to grow both retail loans and savings account deposits.

Asset quality improved, with the slippage ratio reducing to 0.91 per cent in Q2 from 0.99 per cent in the last quarter, while credit cost fell

Bank's NII fell 3%. Recoveries fell 36% on-year to ₹913 crore in Q2. Net interest margin (NIM), a core profitability indicator, fell to 2.67 per cent in Q2 from 2.76 per cent in the last quarter

to 22 basis points (bps) from 47 bps last quarter.

The overall gross and net non-performing asset ratio stood at 3.29 per cent and 0.55 per cent in Q2, lower than 3.52 per cent and 0.62 per cent in Q1, respectively.

FALL IN PROVISIONING

Provisions, accordingly, fell 24 per cent on-year to ₹2,565 crore, aiding the bottomline.

The bank's capital adequacy ratio stood at 17.07 per cent as of September-end, with the common-equity tier-I ratio of 14.37 per cent.

Canara Bank profit surges 19% despite NII declining 1.9%

Aishwarya Kumar
Bengaluru

Canara Bank has reported a 19 per cent year-on-year (y-o-y) growth in its net profit, at ₹4,774 crore for Q2 FY26. However, the bank's net interest income (NII) declined by 1.87 per cent, falling to ₹9,141 crore from ₹9,315 crore in the corresponding quarter last year.

Domestic deposits grew 12.62 per cent year-on-year to ₹13,94,999 crore as of September 30, 2025, compared to ₹12,38,713 crore in the same period last year. Similarly, domestic advances increased by 13.34 per cent, rising to ₹10,81,428 crore from ₹9,54,149 crore.

Asset quality improved during the quarter. Gross non-performing assets (NPAs) declined to ₹27,040 crore from ₹29,518 crore in the previous quarter, while net NPAs improved to ₹6,113.2 crore from ₹6,765.2 crore quarter-on-quarter.

Elaborating on the quarter performance, Satyanarayana Raju, MD & CEO of Canara Bank, said that he anticipates the RAM (Retail, Agriculture, and MSME) sector will grow faster than corporate

Scorecard (₹ cr)

	Sept 2024	Sep 2025	up/down (%)
Net profit	4,014	4,774	18.93
Net interest income	9,315	9,141	-1.84
Interest income	29,740	31,544	6.07
Non-interest income	4,981	7,054	41.62
Global deposits	13,47,347	15,27,922	13.40



“We want a 60:40 mix of RAM & corporate. We don't want to expand corporate lending at the cost of our bottom line

SATYANARAYANA RAJU
MD & CEO, Canara Bank

lending over the next two quarters.

"Our strategy is to achieve a 60:40 mix between RAM and corporate sectors," Raju stated.

"We do not want to expand corporate lending at the expense of our bottom line, or participate in the interest rate war that is eroding profitability. We remain cautious on this front."

He explained that the bank adopted this board-ap-

proved strategy three years ago to shift towards a 60 per cent RAM sector focus. "We are on track, and RAM sector growth will consistently outpace corporate growth going forward," he added.

FUND RAISE

On capital raise, Raju confirmed that the bank will complete its entire capital raising programme of ₹9,500 crore during the second half of the current financial year.

Rise in provisions drags Bandhan Bank net down 88%

Our Bureau
Kolkata

Private sector lender Bandhan Bank on Thursday reported a 88.07 per cent year-on-year fall in its net profit, to ₹111.87 crore for the second quarter (Q2) this fiscal, on the back of around 29 per cent y-o-y fall in operating profit and around 90 per cent y-o-y rise in provisions during the period.

The Kolkata-based bank had posted a net profit of ₹937.44 crore during the second quarter last fiscal.

The lender's operating profit during Q2FY26 grew 29.36 per cent y-o-y, at ₹1,310.35 crore compared to ₹1,855.09 crore in Q2FY25, according to a stock exchange filing.

The bank's net interest income (NII) during the

Scorecard

	Q2FY25	Q2FY26	y-o-y change (%)
Net Profit	937.44	111.87	-88.07
Operating Profit	1,855.09	1,310.35	-29.36
Provisions	606.24	1,152.56	90.12
Net Interest Income	2,933.73	2,588.56	-11.76

(All figures are in ₹ crore, except percentages) Source: Company

period under review fell 11.76 per cent y-o-y, to ₹2,588.56 crore, from ₹2,933.73 crore in the year-ago period.

The net interest margin (NIM) stood at 5.8 per cent, registering a 152 basis points (bps) y-o-y decline.

During the period, provisions soared by 90.12 per cent y-o-y at ₹1,152.56 crore from ₹606.24 crore in the second quarter of the last financial year.

BELOW EXPECTATIONS

"The quarter's performance

reflected a transitional pace for the bank as we continue to realign our portfolio and operating model in response to the changing interest rate environment," Bandhan Bank MD and CEO Partha Pratim Sengupta said after declaring the results.

"The recent 75 bp repo cut in Q1, which we proactively passed on to our customers, had a short-term impact on the markets in Q2. However, this is part of the adjustment process that will position us well for sustainable growth ahead. As the repricing of de-

posits takes place over the next few quarters, we expect to see the full benefit of lower funding costs, which will help improve margins and support profitability going forward," he added.

"I would like to candidly acknowledge that our Q2 FY26 performances were somewhat below our internal expectations and the estimates," he said.

"However, the underlying trends and structural improvements give us confidence for an improving second half. A few factors contributed to the softer Q2FY26 performance outcome. Firstly, the 75 bp repo cut impacted a major part of our advances, and the 200 bp reduction in MCLR — which has affected almost 50 per cent of our books. With this moderated interest income growth in the quarter, we

have partly offset this impact reducing the cost of savings accounts. However, larger benefits from lower cost of fixed deposits will come through mainly from Q4 onwards," Sengupta said.

"Growth in the EEB portfolio (erstwhile microfinance) remained subdued as the full impact of the industry level guardrails is taking longer time to materialise than anticipated," he added.

GROSS NPAS RISE

During the period under review, asset quality deteriorated on the year-on-year basis. Gross non-performing assets (GNPA) ratio rose to 5.02 per cent from 4.68 per cent in Q2FY25.

Net NPA ratio stood at 1.37 per cent compared to 1.29 per cent in the year ago period.

‘SC ring-fencing on AGR dues hurts Vi’s bank credibility’

Vallari Sanzgiri
Mumbai

The ring-fencing by the Supreme Court in terms of the adjusted gross revenue (AGR) relief for debt-ridden Vodafone Idea (Vi) undercuts the telco's leverage in terms of building confidence for bank funding, experts told *businessline*.

"The prayer in the petition [by Vi] itself restricts its claim only to the additional AGR demand raised by the respondent for the period up to the financial year 2016-

17," stated the court order.

This limits the relief to just ₹9,449 crore. According to telecom expert Parag Kar, this single point in the order mitigates some of the initial impact of the apex court order, as it effectively ring-fences the government from reconsidering the additional AGR demand for FY17 alone.

Similarly, Shriram Subramanian, Founder of inGov-ern, considered this short breather to be insufficient to increase bank confidence towards Vodafone Idea.

"The overall AGR dues for the company is much higher.



The order limits the relief to just ₹9,449 crore **REUTERS**

Any concession for spectrum fees is also doubtful. This dampens the initial enthusiasm from the Supreme

Court order. Vi will have to continue with its current strategy to manage the dues," he said.

businessline reached out to the telco for comments. There was no reply.

PREVENTING DUOPOLY

While a similar revision for spectrum fees is unlikely, the order still goes a long way in signalling to Vi's investors and debtors about their financial viability. For India's telecom market not to become primarily a duopoly, we need a third strong competitor and Vi is important from

that perspective, said Ashutosh Sharma, VP at Forrester. However, he emphasised that Vi must get its act together in terms of operational performance and revenue growth.

Earlier, the court's allowance to the government had sparked enthusiastic comments from analysts and brokerages like Emkay that said, "The government of India will now have enough wiggle room to create a plan for Vi's long-term sustainability. We note that leverage for Vi remains higher even without AGR dues."

MEIL Energy buys power plant in TN for ₹926 crore

Our Bureau
Hyderabad

MEIL Energy Private Ltd, a wholly-owned subsidiary of Megha Engineering & Infrastructures Ltd (MEIL), has acquired TAQA Neyveli Power Company Pvt Ltd (TAQA Neyveli) from Abu Dhabi National Energy Company PJSC for ₹926 crore.

TAQA Neyveli owns and operates a 250-MW lignite-fired power plant located in Neyveli, Tamil Nadu. The power plant has a track record of delivering reliable and efficient power to meet the State's growing energy demands.

The acquisition would support MEIL's goal of building a resilient portfolio of operating assets that deliver reliable services at scale.



Invesco Mutual Fund

Invesco Asset Management (India) Pvt. Ltd.

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NOTICE

Disclosure of Unaudited Half Yearly Financial Results of schemes of Invesco Mutual Fund

NOTICE is hereby given to the Investors / Unit holders of all the schemes of Invesco Mutual Fund (**'the Fund'**) that in accordance with Regulation 59 of the SEBI (Mutual Funds) Regulations, 1996, a soft copy of Unaudited Half Yearly Financial Results of schemes of the Fund for the half year ended September 30, 2025 is hosted on our website www.invescomutualfund.com.

Unit holders can access the Unaudited Half Yearly Financial Results using the following link: <https://invescomutualfund.com/about-us?tab=Financials>

For **Invesco Asset Management (India) Pvt. Ltd.**
(Investment Manager for Invesco Mutual Fund)

Sd/-
Saurabh Nanavati
Chief Executive Officer

Date: October 30, 2025

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Coromandel

Coromandel International Limited

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Extract of the Consolidated Financial Results for the Quarter and half-year ended 30 September 2025

(₹ in Crores)

Particulars	For the quarter ended 30 September 2025	For the quarter ended 30 September 2024	For the half-year ended 30 September 2025	For the half-year ended 30 September 2024	For the year ended 31 March 2025
Total income	9,770.61	7,497.83	16,896.65	12,280.76	24,443.96
Profit for the period (before tax)	1,059.45	891.85	1,736.73	1,313.61	2,727.55
Net profit for the period after tax	793.44	659.10	1,295.03	968.34	2,054.71
Net Profit for the period after taxes and minority interest	805.33	664.05	1,310.34	975.02	2,066.46
Total comprehensive income for the period (Comprising profit after tax and other comprehensive income/loss after tax)	821.01	658.15	1,321.62	968.47	2,058.32
Paid-up equity share capital (Face value ₹1/- per share)	29.49	29.45	29.49	29.45	29.46
Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet					11,058.37
Earnings per share (of ₹1 each) (for the period - not annualised)					
- Basic (₹)	27.34	22.57	44.49	33.14	70.23
- Diluted (₹)	27.30	22.53	44.42	33.09	70.12

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchanges (www.nseindia.com and www.bseindia.com) and the Company (www.coromandel.biz).
- Additional information on standalone financial results is as follows:

(₹ in Crores)

Particulars	For the quarter ended 30 September 2025	For the quarter ended 30 September 2024	For the half-year ended 30 September 2025	For the half-year ended 30 September 2024	For the year ended 31 March 2025
Total income	9,513.26	7,509.37	16,596.18	12,277.15	24,427.96
Profit for the period (before tax)	1,092.03	930.47	1,776.57	1,373.82	2,585.30
Profit after tax	816.33	695.86	1,324.56	1,026.82	1,940.90

Place : Chennai
Date : 30 October, 2025



For and on behalf of the Board of Directors
Sankarasubramanian S
Managing Director & Chief Executive Officer

