



# MANAPPURAM FINANCE LIMITED

Make Life Easy

Ref: Sec/SE/141/2025-26  
December 05, 2025

<b>BSE Limited</b>	<b>National Stock Exchange of India Limited</b>	<b>India International Exchange (IFSC) Ltd</b>
Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	5th Floor, Exchange Plaza Bandra (East) Mumbai – 400 051 Scrip Code: MANAPPURAM	1st Floor, Unit No. 101, The Signature, Building no. 13B, Road 1C, Zone 1, GIFT SEZ, GIFT City, Gandhinagar, Gujarat – 382355

Dear Sir/Madam,

**Sub: Newspaper Advertisement for Electronic Payment of Dividend/Interest/Redemption Proceeds.**

Please find enclosed herewith the copy of Newspaper Advertisement published on December 05, 2025 in Business Line (All India Edition) and Mathrubhumi (Thrissur Edition) of notice for Electronic Payment of Dividend/Interest/ Redemption Proceeds. Kindly take the same on your record.

Thanking you.

**Yours Faithfully,  
For Manappuram Finance Limited**

**MANOJKU  
MAR V R**

Digitally signed by MANOJKUMAR V R  
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**Manoj Kumar V.R  
Company Secretary**

QUICKLY.

RBI to announce monetary policy today

Mumbai: The Reserve Bank will announce the bi-monthly monetary policy on Friday amid expectations of a 25-basis point cut in interest rate. Some experts, however, believe the central bank may maintain the status quo on the repo rate for the third consecutive time. Governor Sanjay Malhotra will announce the decision of the Monetary Policy Committee on Friday morning, the RBI said. The panel began its three-day meet on Wednesday, against a backdrop of falling inflation, rising GDP growth, the rupee crossing 90 against the dollar, and geopolitical tensions. ■

RBI issues amendments to update various regulations

Mumbai: The Reserve Bank of India on Thursday issued clarifications regarding prudential treatment of exposures of foreign bank branches operating in India to their group entities, along with most of amendments to various other regulations. The amendments to large exposures framework (LEF) and intragroup transactions and exposures (ITE) also suggests for certain methodological aspects relating to calculation of LEF and ITE. ■

# Government asks IndiGo to submit plan for staggered hiring of pilots

**ROSTERING WOES.** The airline's operational review meet indicated a need for more cockpit crew

Rohit Vaid  
New Delhi

After days of widespread flight cancellations, the Centre swung into action and directed IndiGo to bring about stability in its network and draw up a staggered pilot recruitment plan, a senior government official told *businessline*.

Consequently, IndiGo's senior management met officials from the Directorate General of Civil Aviation (DGCA) and the Ministry of Civil Aviation (MoCA) on Thursday, to apprise them of the situation and the mitigation efforts under way.

After *businessline* broke the story, an official statement was released later in the evening, stating that IndiGo's flight cancellations across the network were reviewed by Civil Aviation Minister Ram Mohan Naidu.

The Minister, the statement said, held a meeting of senior officers of the Airports Authority of India and instructed AAI to inform all airport directors to con-



**REJIG ON THE GO.** IndiGo is adjusting its schedules to stabilise operations, while internal teams recalibrate crew deployment in line with updated FDLT norms

stantly monitor the situation and provide support to stranded passengers.

Additionally, Naidu directed the DGCA to closely monitor airfares during the flight cancellations. The development came amid significant operational disruptions at IndiGo, which has cancelled several hundred flights over the past few days. Industry insiders cited a combination of factors for the disruptions, primarily rostering constraints due to 'flight duty time limitations' (FDLT).

FDLT prescribes duty hours, rest periods and flight-time restrictions for

cockpit crew. The revised norms came into force on November 1, 2025.

The senior government official quoted earlier told *businessline* that FDLT-linked assessments indicated that IndiGo requires far more than the 5,000-plus pilots it currently employs.

"We are trying to resolve the current situation by handholding the airlines, advising them to draw up the hiring plan," the official said. "We have also asked them to balance cancellations region-wise, so that no particular area faces the full brunt."

The airline continues to adjust schedules as part of ef-

forts to stabilise operations, while internal teams recalibrate crew deployment in line with the updated norms.

Besides, other carriers have been advised to examine their crew availability to ensure alignment with FDLT requirements.

Meanwhile, the DGCA stated that IndiGo has been witnessing a sharp rise in flight cancellations — 170-200 per day — which it described as substantially higher than normal.

The regulator said there will be cancellations over the next 2-3 days, too, as part of schedule stabilisation efforts. Notably, from December 8, the airline will reduce its flight operations to minimise disruption.

According to the regulator, IndiGo attributed the disruptions to transitional challenges in implementing phase-II of the revised FDLT norms, crew-planning issues, and winter-season operational constraints.

The DGCA noted that IndiGo has requested operational variations from specific FDLT provisions, while

assuring that corrective actions were underway, and committing to restore stable operations by February 10, 2026.

Furthermore, the regulator said the disruptions arose primarily from misjudgement and planning gaps in implementing phase-II of the new norms, with the airline conceding that actual crew requirements exceeded initial estimates.

In addition, the DGCA directed IndiGo to submit a detailed roadmap covering projected crew recruitment, roster restructuring, safety-risk assessments, training plans and mitigation measures. The regulator also instructed its regional offices to conduct field inspections at major airports, noting that passenger-handling manpower at Delhi Airport Terminal 1 was found to be inadequate.

**INDIGO RESPONSE**

A senior IndiGo official told *businessline* that the situation had gradually improved, with only planned cancellations being effected.

# Adani-Google data centre gets 480 acres in AP



**MEGA PLAN.** Google's AI hub in Visakhapatnam entails an investment across five years (2026-30) to set up gigawatt-scale data centre operations, supported by a subsea cable network

Our Bureau  
Hyderabad

The Andhra Pradesh government has allotted 480 acres across Visakhapatnam and Anaparthi districts to Adani Infra (India) Pvt Ltd and its partners, for the establishment of a 1GW AI data centre at an investment of ₹87,520 crore.

Raiden Infotech India Pvt Ltd, the original allottee for the land, had informed the government that the land parcels may be given to Adani Infra (India) Pvt Ltd, the primary notified partner.

"Raiden has reaffirmed that its affiliates, including Google and Google Cloud, will remain deeply committed to the project," an order from the Andhra Pradesh

government stated. "All constructions will adhere to global data centre standards aligned with Google's infrastructure quality. The project will comply with all commitments made in the Detailed Project Report (DPR) submitted on August 22," it said.

**INVESTMENT HORIZON**

Google's AI hub in Visakhapatnam entails an investment across five years (2026-30) to set up gigawatt-scale data centre operations, supported by a subsea cable network and clean energy, to meet the country's growing AI workload.

"It will be brought to life in close collaboration with ecosystem partners, including AdaniConnX and Airtel," an Adani official said.

# 'Let market forces decide fate of MFs' IPO investment'

Suresh P Iyengar  
Mumbai

Investors should not be perturbed by the social media debate on mutual fund investments in new-age companies, and instead allow market forces to function, says Nileshe Shah, Managing Director, Kotak Mahindra AMC.



How much money an existing investor has made or lost, I do not care. I am bothered only about my return

NILESH SHAH  
MD, Kotak Mahindra AMC

Shah told *businessline* that no mutual fund would invest in a sector or company where it expects losses. He was referring to the high valuation of the Meecho IPO and the scramble by MFs to invest in it, which had market experts calling for regulatory intervention.

The Meecho IPO, priced between ₹105 and ₹111 per share, values the company at



₹50,096 crore at the top end. "There were a lot of social media comments about one stock, but 140 institutional investors invested in that. Does a 'Tom, Dick and Harry' on social media have more knowledge or 140 institutional investors?" he asked.

Even a seasoned investor like Radhakishan Damani had

invested in the stock. "Now, who should I give more importance to? Someone like Damani, who has proven himself, or a guy with 10 followers on social media complaining?" On the anchor allotment, people invest based on their research, and some may go wrong. As long as market forces prevail, it should be

any value to the business." Maruti Suzuki created the automobile industry in India, so if Suzuki monetises, that is understandable. But there are many exits in which foreign companies take out thousands of crores without adding any value.

"Just because you were lucky to be in some place at the right time, you are today reaping benefits. We should not allow it. Exit to foreigners should be in proportion to the value-add," he argued. "Our net FPI (foreign portfolio investment) has become zero and \$80 billion has gone out from our residence and promoter exits. If this is allowed unabated, tomorrow that number could be much higher. We have to think about it, he said.

# Rupee recovers to close at 89.97 against dollar

Our Bureau  
Mumbai

The rupee on Thursday opened above 90 to the dollar for the first time ever, but recovered to close below this level.

The rupee opened at 90.3650 per dollar and hit an intraday high of 89.8675/90.225. It closed 22 paise stronger at 89.97 per dollar, against the previous close of 90.19.

Factors such as the continued outflow of foreign portfolio investment (FPI) from

the equity markets, importer demand, uncertainty over the proposed trade deal with the US, widening trade deficit, and restrained RBI intervention continue to affect the Indian currency.

The recovery was aided by a weakness in the dollar in global markets and reported intervention by the RBI.

Abhishek Goenka, Founder and CEO, IFA Global, said: "The rupee rebound from the intraday low of ₹90.42 to a closing level near 89.97 marked a meaningful recovery, aided by a softer global dollar and

profit-taking on USDINR long positions ahead of tomorrow's MPC (monetary policy committee) outcome. "There were also indications of RBI presence in the market... to temper speculative pressure."

Madhavi Arora, Chief Economist, Emkay Global Financial Services, said: "The rupee's weakening bias will continue, with the policy preference also seemingly having shifted towards a weaker currency to offset the tariff hit. USDINR could trade in the 88-91 range till end-FY26."

# RBI directs more offers for 'basic SB deposit' accounts

K Ram Kumar  
Mumbai

Savings bank (SB) account holders may now want to opt for a 'basic savings bank deposit' (BSBD) account as they cannot be charged an issuance or annual renewal fee on ATM or ATM-cum-debit cards for the latter, along with provision of mobile and internet banking facility, according to a directive by the Reserve Bank of India.

The clauses have been incorporated in the Reserve Bank of India (Commercial Banks-Responsible Business Conduct) Amendment Directions, 2025, relating to BSBD accounts.

The RBI said the amendments are aimed at providing

affordable banking facilities to the public, driving enhanced usage of BSBD accounts, and improving customer service for BSBD account holders. The amendment directions will come into effect from April 1, 2026, or the date of adoption by a bank, whichever is earlier.

The central bank said customers may convert an existing SB account into a BSBD account. The bank shall complete the conversion within seven days of receiving the request in writing. The option shall also be provided through digital channels.

The holder of a BSBD account cannot open another BSBD account in the same bank or any other bank.

BSBD accounts started off as "non-frills" accounts

about two decades back, with either 'nil' or low minimum balance and charges, to make them accessible to vast sections of the population.

The "no-frills" nomenclature was done away in 2012 to remove the stigma associated with it. The RBI then asked banks to offer BSBD account as an SB account with certain minimum facilities free of charge.

Among the significant changes the RBI has effected in the directions include the requirement that banks offer customers an ATM card or ATM-cum-debit card without levying an annual fee at issuance or renewal.

Currently, SB account holders are charged an annual fee of ₹200-400. Further, banks will offer internet and mo-

bile banking facility (not available currently) and cheque book with minimum 25 leaves per year.

**TRANSACTION LIMIT**

The directions allow BSBD account holders a minimum of four free withdrawals, including transfers and ATM transactions (at the bank's ATM or another bank's ATM), in a month. Digital payment transactions, excluding ATM transactions, point-of-sale transfers, NEFT, RTGS, UPI, IMPS, and so on, will not be counted against withdrawals.

The charges on digital payment transactions will be in accordance with the guidelines issued by the Department of Payment and Settlement Systems, Reserve

Bank/National Payments Corporation of India/ Government of India.

Banking expert V Viswanathan said: "Except for the restriction on free withdrawals through bank counters by way of cash/transfer and cash in ATMs, and free cheque book restricted to 25 leaves a year, there are practically no other restrictions... passbook/statement, either in print or e-mail, is also free of charge."

Clauses relating to deposit of cash; receipt of money through any electronic channel or deposit/collection of cheques; and no limit on number and value of deposits in a month continue from the 2019 circular. As at FY24-end, there were 70.59 crore BSBD accounts.

**MANAPPURAM FINANCE LIMITED**  
Maha Laxmi Trust

**NOTICE TO INVESTORS**

**ELECTRONIC PAYMENT OF DIVIDEND/INTEREST/REDEMPTION PROCEEDS**

This is to inform all NCD Holders and Equity Shareholders that the Securities and Exchange Board of India (SEBI) through the SEBI (Listing Obligations and Disclosure Requirements) Fifth Amendment Regulations, 2025, notified on 18 November 2025, has mandated all listed entities to discontinue payments of dividend, interest, redemption or repayment proceeds through physical instruments (such as warrants, cheques, demand drafts, etc.). Accordingly, the Company will henceforth make all such payments only through electronic modes of payment permitted by the Reserve Bank of India.

All investors are therefore requested to ensure that their bank account details are updated and validated in their demat accounts to enable seamless electronic credit of interest on NCDs, dividends on Equity Shares, maturity/redemption proceeds of NCDs.

Investors holding physical security certificates are advised to update their bank account details with the Company's Registrar and Physical Agent (RTA) at the earliest.

The Company will not be issuing any physical payment instruments such as warrants, demand drafts, cheques for payment of interest on NCDs, dividends, and maturity proceeds of NCDs going forward.

For Manappuram Finance Limited

Sd/-  
MANOJ KUMAR V R  
Company Secretary

Date : December 04, 2025  
Place: Valapad

# Amazon plans \$12.7 billion AI push in India

E-comm major aims to take AI awareness to government schools, small businesses

Our Bureau  
Bangalore

E-commerce major Amazon announced it will track to invest \$12.7 billion in cloud and AI infrastructure across India, strengthening Amazon Web Services' (AWS) capacity in Telangana and Maharashtra.

The company also plans to enable over 15 million small businesses to benefit from AI-driven tools across Amazon's ecosystem. These include agentic AI-powered seller assistant, next-generation seller central, generative AI listing tools, creative studio for ad creation, and video generator for low-cost advertising.

The company said these tools will help even the smallest entrepreneur op-



**CLOUD COVER.** Amazon plans to strengthen Amazon Web Services in Telangana and Maharashtra

erate with enterprise-grade intelligence, irrespective of whether they are based in a metro or a tier-3 town.

**SMARTER SHOPPING**

For consumers, the company said shopping on Amazon.in will become more intuitive and personalised over the next few years through deeper AI integration. Its AI assistant

Rufus helps shoppers navigate complex queries, compare products, and access price histories and visual explanations.

Features like Lens AI for image-based search and AR View for real-world visualisation are expected to further simplify product discovery.

Amazon also announced an education initiative to

take AI literacy and career awareness to four million government school students by 2030, through an AI curriculum, hands-on experiments, teacher training, and career tools.

The effort supports the National Education Policy 2020 and aims to equip students in underserved regions for future job opportunities.

AI AS EQUALISER  
"AI can be a great equaliser in India," said Samir Kumar, Country Manager, Amazon India. "We believe every Indian — students, small businesses, and customers — should benefit from this transformation."

**NASHIK MUNICIPAL CORPORATION, NASHIK**  
**E-Tender Cell Department**  
**Notice No. 42 (Year 2025-26)**

Nashik Municipal Corporation, Nashik E-Tender Cell (PWD Work Department) vide E-Tender Notice No. 42 (Year 2025-26) invites bids for 29 works which will be displayed on the website [www.mahatenders.gov.in](http://www.mahatenders.gov.in) from dt. 06/12/2025 to 15/12/2025 up to 3.00 pm. Last date for acceptance of tender will be dt. 15/12/2025.

**Note - All further necessary notices/clarifications will be published on the online website.**

Sd/-  
Executive Engineer  
E-Tender Cell  
Nashik Municipal Corporation

जसम्बद्ध/सा.क्र./३०९/२०२५  
दि.०३/१२/२०२५  
महानगर नशिक, नाशिक महाराष्ट्र

**TATA POWER**  
(Corporate Contracts Department)

The Tata Power Company Limited, Smart Center of Procurement Excellence, 3<sup>rd</sup> Floor, Sahar Reception Station, Near Hotel Leela, Sahar Airport Road Andheri (E), Mumbai 400 055, Maharashtra, India  
(Board Line: 022-67173711) CN: L28292M919PLC000567

**NOTICE INVITING TENDER (NIT)**

The Tata Power Company Limited invites tender from eligible vendors for the following tender package (Two-part Bidding) in Mumbai.

(A) 3 Years Outline Agreement for Patrolling of Underground EHV Cable Network of Tata Power in Mumbai Region. (Package Ref: CC26AN002).

Interested and eligible bidders to submit Tender Fee and Authorization Letter before 1500 hrs. Friday, 12th December 2025.

The tender section on website <https://www.tatapower.com>. Also, all future corrigendum's if any, to the said tender will be published on Tender section of above website (Tata Power → Business Associates → Tender Documents) only.

**TATA POWER**  
(Corporate Contracts Department)

The Tata Power Company Limited, Smart Center of Procurement Excellence, 3<sup>rd</sup> Floor, Sahar Reception Station, Near Hotel Leela, Sahar Airport Road Andheri (E), Mumbai 400 055, Maharashtra, India  
(Board Line: 022-67173711) CN: L28292M919PLC000567

**NOTICE INVITING TENDER (NIT)**

The Tata Power Company Limited invites tenders from eligible vendors for the following package (Two Part Bidding) in Transmission division, Mumbai.

- Civil work: Micro tunneling (1400mm dia & 90 Meter length) for EHV Cable laying below Railway track in Badlapur location for (Package Reference: CC26NP034).

For downloading the Tender documents (Including procedure for participation in tender) for above tender, please visit Tender section on website <https://www.tatapower.com> Last day for paying the tender fees and submission of authorization letter is 1500 hrs of 15th December 2025 or above tender.

Also, all future corrigendum's (if any), to the above tenders will be informed on Tender section on website <https://www.tatapower.com> only.

**Malabar Regional Co-operative Milk Producers' Union Ltd.**  
Malappuram Dairy & Milk Producers' Union Ltd.

**E-TENDER NOTICE**

Tenders are invited from eligible bidders through e-procurement window of Government of Kerala ([www.etenders.kerala.gov.in](http://www.etenders.kerala.gov.in)) for the following Purchase:

Sl.No	Description	Closing Date
1	Re-Tender for SITC of Meta Detector	18.12.2025
2	Re-Tender for SITC of X-ray food inspection	18.12.2025
3	Re-Tender for SITC of Can Scrubber	15.12.2025

For further enquiries, visit our website or contact MRCAPU Ltd, Malappuram Dairy, Dairy Manager

