



MANAPPURAM[®]

FINANCE LIMITED

Make Life Easy

Ref: Sec/SE/142/2025-26
December 10, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East) Mumbai – 400 051 Scrip Code: MANAPPURAM	India International Exchange (IFSC) Ltd 1st Floor, Unit No. 101, The Signature, Building no. 13B, Road 1C, Zone 1, GIFT SEZ, GIFT City, Gandhinagar, Gujarat – 382355
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Dear Sir/Madam,

Sub: Newspaper Advertisement of notice of Transfer of Equity Shares of Manappuram Finance Limited in respect of which dividend has not been claimed for seven consecutive years or more to the Investor Education and Protection Fund (IEPF).

Please find enclosed herewith the copy of Newspaper Advertisement published on 10th December 2025 in Mathrubhumi (Thrissur Edition) and Business Line (All India Edition) of notice of transfer of Equity shares of the Company to Investor Education and Protection Fund (IEPF) Authority. Kindly take the same on your record.

Thanking you.

**Yours Faithfully,
For Manappuram Finance Limited**

**MANOJ K
UMAR V
R**

Digitally signed by MANOJ KUMAR V R
DN: c=IN, cn=Personal, title=3934,
pseudonym=6rzd0eShqc9asph24wo1l
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serialNumber=ec20702d06a85987aa94
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Date: 2025.12.10 12:48:56 +05'30'

**Manoj Kumar V.R
Company Secretary**

QUICKLY.

India, Sweden launch 7 decarbonisation projects



Mumbai India and Sweden announced seven joint projects to reduce carbon emissions in steel and cement sectors, with funding from India's Department of Science and Technology and the Swedish Energy Agency. The initiatives under the LeadIT industry transition partnership involve major Indian companies including Tata Steel, JK Cement, Ambuja Cements, Jindal Steel and Power and Prism Johnson, working alongside Swedish technology firms CEMISSE, Kanthal and Swerim. IIT Bombay, IIT-ISM Dhanbad, IIT-Bhubaneswar and IIT-Hyderabad are also participating. The projects will conduct pre-pilot feasibility studies on technologies including hydrogen use in steel rotary kilns, recycling steel slag for green cement production, and AI-based optimisation of concrete mix designs. One project will explore converting blast furnace carbon dioxide into carbon monoxide for reuse, while another will assess electric heating methods for steel production. OUR BUREAU

India waiting for White House to take a final call on its trade deal offer

WHAT EXPERTS SAY. Trump's allegations on India dumping rice, new tariff threats driven by domestic politics

Amli Sen
New Delhi

US trade negotiators are likely to ramp up pressure on India for greater market access in goods, including agriculture and dairy, in face-to-face talks starting Wednesday, sources said. The two-day discussions in New Delhi, led by Deputy US Trade Representative Rick Switzer, come as President Donald Trump signals the possibility of more tariffs against India's rice exports.

However, senior Indian officials maintain it is up to the White House to take a final call on the first tranche of the bilateral trade agreement (BTA), that could still be delivered by the year-end, as India cannot cross its red line on sensitive items in agriculture and dairy.

"In October this year, India made its market access offers to the US in a meeting in Washington. This was in expectation of a roll back of the additional US tariffs of 50 per cent imposed on over half of India's exports to that country in August this year. New Delhi, however, did not



UPPING THE ANTE. US President Donald Trump said at a roundtable with representatives of the farming and agriculture sector in the White House on Monday that he may consider additional tariffs on countries allegedly dumping rice in the US, including India, Thailand and China REUTERS

make substantial offers in the sensitive agriculture and dairy items, including GM (genetically modified) products, as that's a red line that cannot be breached. White House has to take a call on the deal," an official tracking the matter told businessline.

US chief negotiator for the pact, Assistant US Trade Representative for South and Central Asia Brendan

Lynch, is also part of the delegation visiting India.

With US tariffs of 50 per cent imposed on most labour-intensive items, including textiles, leather, gems & jewelry, footwear and seafood hitting exports, India wants Washington to address these as part of the BTA being negotiated. "The trade deal will be relevant for India only if Washington rolls back both

components of the 50 per cent tariffs — the 25 per cent reciprocal tariff as well as the 25 per cent penalty for buying US households." Ajay Srivastava of Global Trade and Research Initiative said.

In FY25, the US remained India's largest trading partner for the fourth consecutive year, with goods exports at \$86.5 billion and bilateral trade valued at \$131.84 billion.

Adding to India's troubles, US President Donald Trump

said at a roundtable with representatives of the farming and agriculture sector in the White House on Monday that he may consider additional tariffs on countries allegedly dumping rice in the US, including India, Thailand and China.

Some experts, however, are of the view that the threat of new tariffs is driven more by domestic politics than trade logic.

RICE EXPORTS

"India exported rice worth \$392 million to the US in FY25, just 3 per cent of its global rice exports, and already faces tariffs of about 53 per cent in the US; 86 per cent of these shipments are premium basmati. New duties would severely dent Indian exporters with strong markets elsewhere, but would make rice costlier for US households," Ajay Srivastava of Global Trade and Research Initiative said.

In FY25, the US remained India's largest trading partner for the fourth consecutive year, with goods exports at \$86.5 billion and bilateral trade valued at \$131.84 billion.

SEBI can now order removal of unlawful market-related content from digital space

Shishir Sinha
New Delhi

Stock market regulator Securities & Exchange Board of India (SEBI) can ask a social media platform to take down any misleading or false securities-related information posted by a influencer or any other entity.

The Finance Ministry has notified SEBI as a designated authority under the Information Technology rules.

"In pursuance of clause (b) of sub-section (3) of section 79 of the Information Technology Act, 2000 (21 of 2000) read with clause (d) of sub-rule (1) of rule 3 of the Information Technology (Guidelines for Intermediaries and Digital Media Ethics Code) Rules, 2021, the Central Government hereby authorises the Securities and Exchange Board of India, as the authorised agency for the purposes of the said rules in respect of sub-section (1) of section 11 of the Securities and Exchange Board of India Act, 1992," a ministry notification dated December 8 said.

INVESTORS' INTERESTS

While the provisions of IT Act and Information Technology (Guidelines for Inter-



ENSURING DIGITAL SAFETY. MeitY clarified that notified agencies of the State and Central governments have the authority to issue directions against unlawful/prohibited content

mediaries and Digital Media Ethics Code) Rules, 2021 prescribes a system for removal of unlawful information from the digital space, section 11 of SEBI Act talks about function of the board which includes duty "to protect the interests of investors in securities and to promote the development of, and to regulate the securities market, by such measures as it thinks fit." Considering mushrooming influencers and spread of unverified information about the stock market, an additional power was required and now this has been prescribed.

According to Kalindhi Bhatia, Partner at BTG Ad-

vaya, under the IT Act, 2000, intermediaries are granted immunity from liability for third-party content hosted by them, so long as they adhere to the due diligences prescribed under the Intermediary Guidelines. "One such due diligence obligation is to take down unlawful or prohibited content within 36 hours upon being directed by an 'authorised agency' or pursuant to a court order."

The Ministry of Electronics and Information Technology (MeitY) clarified notified agencies of the State and central governments responsible for administration law have the authority to issue directions on unlawful/prohibited content. In this

backdrop, "pursuant to the notification dated December 8, 2025, SEBI has now been designated as an authorised agency in relation to content concerning the interests of investors in securities," she said.

LEGAL TOOLS

Parvash Khetarpal, General Counsel, Ampyr Energy, said as financial communication moves to informal and influencer-driven channels, SEBI now has the legal tools to ensure that digital reach does not bypass regulatory responsibility. "With SEBI now recognised as an 'authorised agency', intermediary platforms and digital publishers are legally obligated to remove unlawful or misleading financial content upon direction," he said.

Raj Ramachandran, Partner-JSAA Advocates & Solicitors, said now SEBI can issue directions to intermediaries to remove or disable access in relation to content that violates laws governing the securities market including where the content relates to misleading financial advice, unregulated investment information, fraudulent trading schemes, or misinformation capable of affecting the securities market.

Trade unions call for nationwide strike in Feb against Labour Codes

Our Bureau
New Delhi

Trade unions on Tuesday announced plans for a nationwide strike in February 2026, demanding the withdrawal of the four Labour Codes, declaring a countrywide general strike in February 2026.

The joint platform of Central Trade Unions (CTUs) and sectoral federations/associations, after a hybrid meeting held on December 8, said it would intensify campaigns, expose "false propaganda" by the government and corporate media, and resist attempts to enforce the codes. The exact date of the February strike will be finalised at the next meeting scheduled for December 22.

STIFF RESISTANCE

CTUs congregated workers for "widespread and spontaneous" protests, noting that "stiff resistance" over the past five years had curbed their implementation. Demonstrations were reported on November 26 at the district level and places of work, the unions said, drawing participation from organised and



non-unionised employees, journalists alongside members of the BJP-aligned Bharatiya Mazdoor Sangh (BMS).

A statement highlighted large-scale mobilisation by the Samyukta Kisan Morcha (SKM), which joined the protests. Students and youth groups too took part in significant numbers, the platform noted.

Meantime, the unions accused the Centre of running an "unprecedented propaganda campaign" to project the codes as beneficial.

The meeting also took note of what it described as the "Indigo menace", alleging corporate high-handedness and negligence that caused distress to thousands of air passengers and workers.

Capex of CPSEs, 4 govt firms cross 64% of yearly target; NTPC at 100%

Shishir Sinha
New Delhi

With NTPC's spending in eight months exceeding its annual goal, capital expenditure (capex) of 60 large public sector entities, including central public sector enterprises (CPSEs) and agencies such as the NHAI and the Railway Board, crossed 64 per cent of the target during the April-November period, data from the Department of Public Enterprises (DPE) showed.

Capex target for these 60 entities and four government entities for FY26 has been pegged at over ₹7.85 lakh crore. Between April and November, total spending crossed ₹5 lakh crore, or 64 per cent. A year ago, spending was over ₹4.41 lakh crore (nearly 56 per cent of the annual target). This represents a growth of over 14 per cent.

CPSEs include NTPC, ONGC, Indian Oil, GAIL, Coal India and Hindustan Aeronautics besides the Railway Board and the National Highways Authority of India (NHAI).

One important reason for surge in capex was very high spending by power sector companies. Data showed NTPC exceeded its target of ₹26,000 crore by spending over ₹26,600 crore. Power Grid Corporation spent around 84 per cent (₹20,980 crore) of its ₹25,000 crore target. Meanwhile, the Railway Board and NHAI spent 65 per cent and 70 per cent of their respective targets.

Officials noted CPSEs are

encouraged to take up capex to achieve profitable growth in their business. A large capex creates growth opportunities and further employment. Several key performance indicators (KPIs) have been included in the annual MoU framework for CPSE evaluation.

This includes capex, return on net-worth or return on capital employed, export and import as per cent of revenue, EBITDA as per cent of revenue and asset turnover ratio.

This data has come at a time when capex of the Central government surged over 32 per cent per cent during April-November as reported by Controller General of Accounts (CGA). The Budget provided over ₹11.21 lakh crore for FY26 capital expenditure, of which over ₹6.17 lakh crore — 55.1 per cent of the allocation, compared with 42 per cent in the same period last year when election-related factors kept spending subdued. Higher spending by infrastructure ministries is expected to have a positive impact on the overall growth number.

WHT IT'S CRITICAL

Higher spending by CPSEs and government organisations are critical to economic improvement is seen in the private capex. It may be noted that a forward-looking survey on private capex investment intentions by the Ministry of Statistics and Programme Implementation indicated around 25 per cent decline in intended private capex in FY26 to ₹4.88 lakh crore as against ₹6.56 lakh crore in FY25.

KOTTHARI

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MANAPPURAM FINANCE LIMITED

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Website: www.manappuram.com Email: secretary@manappuram.com

NOTICE

Sub: Transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPF) Authority

This Notice is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 notified by the Ministry of Corporate Affairs effective September 7, 2016 and amendments made thereto (referred to as "the Rules").

The Rules, amongst other matters, contain provisions for transfer of all shares in respect of which dividend has remained unpaid or unclaimed by the shareholders for seven consecutive years or more in the name of Investor Education and Protection Fund (IEPF) Authority.

The Company has, communicated to the concerned shareholders whose shares are liable to be transferred during the financial year 2025-2026 to IEPF Authority under the said Rules.

The Company has uploaded details of such shareholders whose shares are due for transfer to IEPF Authority on its website at www.manappuram.com. Shareholders are requested to verify.

Shareholders may note that both the unclaimed dividend and the shares transferred to IEPF Authority including all benefits accruing on such shares, if any, can be claimed back from IEPF Authority after following the procedure prescribed under the Rules.

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF Authority, may note that upon such transfer, the original share certificate(s) which stand registered in their name will stand automatically cancelled and be deemed non-negotiable. The shareholders may further note that the details uploaded by the Company on its website should be regarded and shall be deemed adequate notice by the Company for the purpose of transfer of shares to IEPF Authority pursuant to the Rules.

In case the Company does not receive any communication from the concerned shareholders within three months from the date of this notice, the Company shall transfer the shares to IEPF Authority as per procedure stipulated in the Rules.

In case the shareholders have any queries on the subject matter, they may contact the Company's Registrar and Transfer Agents at **MUGF Intime India Private Limited** "Surya" 35, Mayflower Avenue, Behind SUNTEC Nagar, Sopyalypam Road, Coimbatore - 641028, TN, India | Phone: +91 422 4568955, 2339835 836 | Email: combstore@mpms.mugf.com

For Manappuram Finance Limited
Sd/-
MANOJ KUMAR V R
Company Secretary

Valapad
09.12.2025

India's commercial coal mining push has helped add 74,000 jobs in 2024, says IEA

Rishi Ranjan Kala
New Delhi

India's push to expand commercial coal mining is leading to a "resurgence" in coal supply jobs with the workforce growing by 74,000 positions in 2024 and the trend likely to continue in the current calendar year.

The International Energy Agency (IEA), in its world energy employment report, said bulk of the coal workforce is concentrated in Asia Pacific, accounting for almost nine out of 10 jobs worldwide. China and India account for around three-quarters of global coal supply employment. Coal supply jobs have seen a resurgence in India, China and Indonesia in recent years, leading global employment levels to 8 per cent higher in 2024 than in 2019, despite a 20 per cent decline in advanced economies, it pointed out.

"India's coal supply workforce grew by nearly 74,000 jobs in 2024, a trend expected to continue into 2025.



This growth is driven by increased domestic coal production, which reached a record high in 2024," IEA said.

Contributing factors include the development of new (greenfield) projects, the expansion of existing mines, and the reopening of closed sites.

RECENT POLICIES

Recent policies of India's coal ministry are aimed at boosting domestic production to reduce reliance on coal imports and ensure energy security, it added.

Since the launch of commercial coal auctions in 2020, a total of 133 coal blocks have been successfully auctioned in 12 rounds. Of this, 117 have been won by the private sector.

Cumulative production capacity of these 117 coal blocks is 205.27 million tonnes per annum (mtpa); these are expected to generate employment for 2,77,525 people.

Overall, the 133 coal mines are expected to generate an annual revenue of ₹38,710 crore with a capital investment of ₹41,407 crore and provide employment to 3,73,199 people.

The pan-India coal production target for FY26 is 1,157 mt, out of which the target for Coal India (CIL) is 875 mt, Singareni Collieries Co 72 mt and captive/commercial others is (210 mt). The ministry has set a domestic production target of about 1.5 billion tonnes (BT) by FY30.

Coal mine workers tend to possess skills that are not easily transferable, making it

difficult to find similarly paid employment or retrain within the same region, the report explained.

These challenges are especially acute in countries where a significant share of the workforce is informal, such as in India and Indonesia, and for women, who are disproportionately affected by the socio-economic impacts of the transition, it pointed out.

Overall, the emerging market and developing economies led energy job growth in 2024.

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Website: www.shefexil.org Email: shefexil@gmail.com

INFORMATION REGARDING 68th ANNUAL GENERAL MEETING OF SHELLAC AND FOREST PRODUCTS EXPORT PROMOTION COUNCIL

To be held through Video Conference (VC) / or Audio Visual Means (AVM)

Notice is hereby given that the 68th Annual General Meeting of the Council will be held on Monday, December 29, 2025 at 12:30 p.m. through Video Conference (VC) / or Audio Visual Means (AVM) in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder read with General Circular Numbers 12025-dtd September 22, 2025, No. 9/2024 dated Sep 19, 2024, 10/2022 dated Dec 2, 2022, 12/2022 dated May 5, 2022, 12/2021 dated Jan 13, 2021, 14/2020 dated April 20, 2020, 17/2020 dated April 13, 2020 and 22/2020 dated May 5, 2020 collectively referred to as "MCA Circulars" issued by the Ministry of Corporate Affairs, Government of India without the physical presence of the Members at a general meeting to transact the business as set out in the Notice dated 09th Dec, 2025. Pursuant to the provisions of Section 58B of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Affairs) Rules, 2014, as amended from time to time members may avail themselves a voting facility to cast their vote electronically through the e-voting services provided by Central Depository Services (India) Limited ("CDSL").

Members are advised to note that the business at the 68th Annual General Meeting may be transacted through e-voting. The e-voting will commence on 24th December, 2025 (9:00 a.m. IST) and ends on 28th December, 2025 (5:00 p.m. IST) when e-voting module will be disabled by CDSL. E-voting shall not be allowed beyond 5:00 p.m. on 28th December, 2025. Any person, who has become member of the Council after the date of the Annual General Meeting notified on 08th November, 2025 shall follow the instructions of e-voting as mentioned in the Annual General Meeting Notice.

The Members of the Council electing the Registrar of the Council as per date: i.e. first cut date may cast their vote electronically. Members who will participate in the Annual General Meeting even after exercising the right to vote through remote e-voting, shall not be allowed to vote again in the 68th Annual General Meeting.

In compliance with the applicable clauses, the Minutes of the 67th AGM, Statement of Accounts, Annual Report along with Notice concerning the 68th Annual General Meeting have been sent to all the Members of the Council whose email addresses are registered with the Council. Hence, the Council requests all the members who have not yet registered their email addresses or have not updated their email addresses with the Council, to register the same in order to receive the 68th Annual General Meeting Notice along with the documents and login details for e-voting.

The instructions for remote e-voting, joining the 68th Annual General Meeting and casting vote through the e-voting system during the 68th Annual General Meeting are provided in the Notice of the 68th Annual General Meeting and are also available on the Council's website at www.shefexil.org and on the website of CDSL at www.cdsli.com.

24. As per Clause 24(b) of the Practising Company's Charter (PCC-2303) / CP-801 has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

In case members have any queries regarding e-voting, members may contact Mr. Rakish Datta, CDSL, Mumbai or send an e-mail to helpdesk@cdsl.com or call at toll free number 1800 301 9991.

Kolkata
Date: 10-12-2025

BY ORDER OF THE COMMITTEE OF ADMINISTRATION
Dr. Debjani Roy
EXECUTIVE DIRECTOR

