



# MANAPPURAM FINANCE LIMITED



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Reference No.: SEC/SE/149/2025-26

Date: December 26, 2025

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	<b>National Stock Exchange of India Limited</b> 5th Floor, Exchange Plaza Bandra (East) Mumbai – 400 051 Scrip Code: MANAPPURAM	<b>India International Exchange (IFSC) Ltd</b> 1st Floor, Unit No. 101, The Signature, Building no. 13B, Road 1C, Zone 1, GIFT SEZ, GIFT City, Gandhinagar, Gujarat – 382355
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Dear Madam/ Sir,

Subj: **Outcome of the Board Meeting in terms of Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")**

This is to inform you that the Board of Directors of the Company at its Meeting held today has inter-alia considered and approved the following:

**1. Increase in the borrowing limits of the Company in terms of Section 180(1)(c) of the Companies Act, 2013:**

Authorization to increase the borrowing limits of the Company under the terms of the Section 180(1)(c) of the Companies Act, 2013, as may be amended from time to time ("Act") and other applicable provisions, to raise or borrow, from time to time, such sum or sums as they may deem appropriate for the purpose of the Company, subject to the approval of the shareholders of the Company provided that the total amount up to which the monies may be borrowed shall not at any time exceed Rs. 75,000 crores (Rupees Seventy-Five Thousand Crores Only).

**2. Creation of charge / pledge / hypothecation / mortgage in terms of Section 180(1)(a) of the Companies Act, 2013:**

Authorization to mortgage and/or charge in addition to the mortgages/ charges created/ to be created by the company in such form and manner and on such ranking and at such time and on such terms as the Board may determine, on all or any of the movable and/or immovable properties of the company both present and future and/ or the whole or any part of the undertaking of the company in favour of the lender, agent, trustees for securing the borrowings of the company availed/to be availed by way of loan in foreign currency and/or in rupee currency and securities comprising of fully/ partly convertible debentures and/or secured premium notes and/or floating rates notes, bonds or other debt instruments issued/to be issued by the company from time to time in one or more tranches up to an aggregate limit of Rs. 75,000 Crores (Rupees Seventy-Five Thousand Crores Only).

**3. Convening an Extra Ordinary General Meeting of the Company**

The Board of Directors of the Company has decided to convene an Extra Ordinary General Meeting ("EGM") on Thursday, January 22, 2026 at 11 AM through Video Conferencing/ Other Audio Visual Means ("VC/OAVM") facility as permitted by the Ministry of Corporate Affairs, Government of



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India ("MCA") in order to seek the approval of the shareholders of the Company for the purpose of passing the resolutions, as mentioned in the notice. The Board approved the draft of the EGM notice and other related matters. The Notice of the said EGM shall be submitted to the Stock Exchanges in due course in compliance with the provisions of the SEBI Listing Regulations and the Act.

#### 4. Appointment of Mr. Buvanesh Tharashankar as Group Chief Financial Officer of the Company

Based on the recommendation of the Nomination, Compensation and Corporate Governance Committee, appointment of Mr. Buvanesh Tharashankar as the Group Chief Financial Officer of the Company and he is designated as Key Managerial Personnel w.e.f. December 26, 2025. Ms. Bindu A.L. shall continue to act as Chief Financial Officer and Key Managerial Personnel of the Company.

#### 5. Additional Investment in Asirvad Micro Finance Limited

The investment by the Company in equity shares of Asirvad Micro Finance Limited ("AMFL"), a subsidiary of the Company, up to an amount of Rs. 250 crores in single/ different tranches.

The details pertaining to item no. 4 and 5 as required under Regulation 30 of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the relevant Circular issued thereunder are in the enclosed Annexure A & B.

The Meeting of the Board of Directors of the Company commenced at 11:30 A.M. and concluded at 01:30 P.M.

This intimation is also being uploaded on the Company's website at <https://www.manappuram.com/>

You are requested to kindly note the same.

This is for your information.

Yours faithfully,

By Order of the Board of **Manappuram Finance Limited**

**MANOJKUMAR V R**

Digitally signed by MANOJKUMAR V R  
DN: c=IN, o=Personal, ou=393A, postalCode=680581, cn=Manoja, email=manojkumar@manappuram.com, serialNumber=60070200a059877a0484862376151c13903a668994370a63480c1a590cc87,  
c=IN, o=MANAPPURAM FINANCE LIMITED  
Date: 2025.12.26 13:30:30 +05'30'

**Manoj Kumar VR**

Company Secretary

Enclosures: as above



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**Disclosure under Part A Para A(i) of Schedule III read with Regulation 30 of the SEBI Listing Obligation and Disclosure Requirements) Regulations, 2015**

**Annexure – A**

**Details w.r.t appointment of Mr. Buvanesh Tharashankar as Group Chief Financial Officer:**

Sl. No.	Particulars	Description
1.	Reason for Change viz. appointment, resignation, removal or otherwise	Appointment of Mr. Buvanesh Tharashankar as Group Chief Financial Officer of the Company.
2.	Date of appointment & term of appointment	Appointment of Mr. Buvanesh Tharashankar as the Group Chief Financial Officer of the Company and he is designated as Key Managerial Personnel w.e.f. December 26, 2025.  Term of appointment: Not Applicable
3	Brief profile (in case of appointment)	<p>Mr. Buvanesh is a highly accomplished finance professional and a Chartered Accountant with nearly three decades of experience across leading banking and financial services institutions, having held senior roles across RBL Bank (Chief Financial Officer), Jana Small Finance Bank (Chief Financial Officer), and Citibank in India and overseas. His career spans critical areas such as financial strategy, capital and balance sheet management, regulatory interface, governance, investor engagement, and business analytics. He has consistently partnered business leadership in driving disciplined growth, strengthening controls, and enhancing organizational resilience.</p> <p>In his role as Group CFO, Buvanesh will provide strategic financial leadership across the Manappuram Group. He will work closely with the leadership team to strengthen financial governance, support long-term business strategy, enhance capital efficiency and enable sustainable value creation while ensuring strong regulatory and compliance standards.</p> <p>Buvanesh's depth of experience, analytical approach, and leadership perspective will be instrumental as the Manappuram Group continues to evolve and scale in a dynamic operating environment.</p>
4	Disclosure of relationship between directors (in case of appointment)	Mr. Buvanesh is not related to any of the Directors or Key Managerial Personnel of the Company.
5	Confirmation w.r.t debarment from holding the office of Director (in case of appointment of director)	Not applicable.