

Submission of Form No. 121 (Earlier Form 15G/15H) – with effect from FY 01-04-2026

Dear Shareholders and NCD Holders,

We would like to inform you that pursuant to the enactment of the new Income-tax Act, 2025 and the Income-tax Rules, 2026 with effect from 1 April 2026, a significant change has been introduced in respect of declarations for non-deduction of tax at source (TDS).

Introduction of Form No. 121

As per the revised provisions, Form No. 121 has been introduced as a single unified declaration, replacing the earlier Form No. 15G and Form No. 15H.

This form is prescribed under Section 393(6) of the Income-tax Act, 2025 and Rule 211 of the Income-tax Rules, 2026

Applicability

This change is effective from 1 April 2026 onwards. Accordingly, all eligible investors (including shareholders and NCD holders) who were earlier submitting Form 15G/15H are now required to submit Form No. 121 for each financial year.

The declaration must be submitted to the payer before the relevant income is credited or paid, failing which TDS may be deducted as applicable.

Instructions for Filling the Form

The enclosed Form No. 121 (customised for the Company and for Tax Year 2026-27) has been structured to facilitate ease of compliance:

- Part A – To be completed by the Declarant
- Part B – To be completed by the Company

Kindly ensure that all fields are duly filled up and the declaration is complete in all respects. Incomplete or incorrect forms will be treated as invalid, and TDS exemption benefits shall not be granted.

The enclosed Form has been specifically tailored to:

- Include all mandatory details under the new law, and
- Capture Company's details as the payer, ensuring compliance, accuracy, and uniformity.

Form 121 can be submitted through the link - <https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html>