



MANAPPURAM FINANCE LIMITED

Make Life Easy

Reference No.: SEC/SE/217/2025-26

Date: March 18, 2026

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| BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213 | National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East) Mumbai – 400 051 Scrip Code: MANAPPURAM | India International Exchange (IFSC) Ltd 1st Floor, Unit No. 101, The Signature, Building no. 13B, Road 1C, Zone 1, GIFT SEZ, GIFT City, Gandhinagar, Gujarat – 382355 |
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Dear Madam/ Sir,

Sub:- **Intimation of Press Release under Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release issued by the Company titled:

“RBI grants all approvals for Bain Capital to acquire joint control of Manappuram Finance and its subsidiaries.”

Kindly take the same on record.

Yours faithfully,

For **Manappuram Finance Limited**

**MANOJK
UMAR V R**

Digitally signed by MANOJKUMAR V R
DN: c=IN, postalCode=680581, st=KERALA,
street=VISHNU PADHAM MANGALATH
HOUSE, THRISSUR,680581, I=THRISSUR, o=Personal,
serialNumber=ec0207b2d06a85987aa84948d2376
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pseudonym=19d45051c8c44733b4288078f6b02a0
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6d7d69ce4ee2dc3e6bbd25cbb4e,
email=CSMANOJFCS@GMAIL.COM,
cn=MANOJKUMAR V R
Date: 2026.03.18 18:22:43 +05'30'

Manoj Kumar V R

Company Secretary

Valapad, Thrissur

cosecretary@manappuram.com



MANAPPURAM FINANCE LIMITED

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PRESS RELEASE

RBI GRANTS ALL APPROVALS FOR BAIN CAPITAL TO ACQUIRE JOINT CONTROL OF MANAPPURAM FINANCE AND ITS SUBSIDIARIES

Regulatory approvals mark key milestone in strategic investment to drive the next phase of growth for Manappuram and its subsidiaries

Valapad, Kerala, March 18, 2026: Manappuram Finance Limited (“**Company**”) today announced that its subsidiaries i.e., Asirvad Micro Finance Limited (“**AMFL**”) and Manappuram Home Finance Limited (“**MHFL**”) have received the requisite approvals from the Reserve Bank of India (RBI) for indirect change in control and management of the respective companies pursuant to acquisition of control and shareholding in the Company by affiliates of Bain Capital, namely BC Asia Investments XXV Limited and BC Asia Investments XIV Limited (“**Bain Capital**”). With this, the Company and its subsidiaries are now in receipt of all requisite statutory approvals for Bain Capital’s proposed investment of approximately ₹4,385 crore in the Company and acquisition of joint control with the existing promoters, together with the consequent open offer under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Having now received all requisite statutory approvals, the Company and Bain Capital will aim to complete the capital infusion in the Company by March 31, 2026 and Bain Capital intends to complete the open offer in accordance with the timelines prescribed under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Upon completion of the investment and based on the open offer subscription, Bain Capital will hold between 18.0% and 41.66% shareholding in the Company on a fully diluted basis (including shares to be issued upon exercise of warrants), and the existing promoters will hold 28.9% on a fully diluted basis. Pursuant to the proposed transaction and completion of the open offer, Bain Capital will be classified as a promoter of the Company and will jointly control the Company along with the existing promoters. The respective Board of Directors of the Company, AMFL and MHFL will be reconstituted and will include Bain Capital’s nominee directors, in line with the definitive agreements .

For Media queries, please contact;

Mr Rahul Vinayak Wadke, Ph: +919892424637

Mail: dgmcc@manappuram.com

Ms Asha Mahadevan, Ph:+917356059266

Mail: asha@p4c.in