



MANAPPURAM FINANCE LIMITED

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Reference No.: SEC/ SE/ 69/ 2026 - 27

Date: June 23, 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East) Mumbai - 400 051 Scrip Code: MANAPPURAM	India International Exchange (IFSC) Ltd 1st Floor, Unit No. 101, The Signature, Building no. 13B, Road 1C, Zone 1, GIFT SEZ, GIFT City, Gandhinagar, Gujarat - 382355
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Dear Madam/ Sir(s),

Subj: **Outcome of the Meeting of the Board of Directors of Manappuram Finance Limited held on June 23, 2026**

Ref: **Our intimation bearing reference no. SEC/SE/63/2026-27, dated June 18, 2026**

Pursuant to Regulation 30, 51 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of Manappuram Finance Limited ("Company"), at its meeting held today, i.e., June 23, 2026, inter alia, considered and approved the following:

- Grant of stock options under Manappuram Finance Limited - Employee Stock Option Scheme 2025 (ESOP 2025)** to eligible employees of the Company, based on the recommendations of the Nomination, Compensation and Corporate Governance Committee ("Committee") as per the details given below:

Sr No.	Particulars	Details
a.	Brief details of the options granted	4,28,568 options to eligible employees of the Company and its subsidiaries under Employee Stock Option Scheme, 2025.
b.	Whether the scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2021	Yes
c.	Total number of shares covered by these Options	4,28,568 Equity Shares



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d.	Pricing formula/exercise price	The Exercise Price per Option as determined by the Committee subject to a maximum discount of up to 20% on the Market Price of the Shares on the date of Grant, in compliance with the Manappuram Finance Limited – Employee Stock Option Scheme 2025.
e.	Options vesting period/ vesting schedule	The Options granted under the Scheme would Vest not earlier than the minimum Vesting Period of 1 (One) year and not later than the maximum Vesting Period of 5 (Five) years from the Grant Date.
f.	Time within which option may be exercised	The Exercise Period for Vested Options shall be a maximum of 5 (Five) years commencing from the date of each Vesting.
g.	Options exercised	Not Applicable
h.	Money realized by exercise of options	
i.	The total number of shares arising as a result of exercise of option	
j.	Options lapsed	
k.	Variation of terms of options	
l.	Brief details of significant Terms	
m.	Subsequent changes or cancellation or exercise of such options	Not Applicable



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n.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	
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- The raising of funds**, including by way of issuance of listed Non-Convertible Debentures/Bonds and Commercial Papers, as part of the proposed enhancement of the borrowing limits of the Company to Rs.1,00,000 Crore, under Section 180(1)(c) of the Companies Act, 2013, subject to the approval of the shareholders of the Company at the Annual General Meeting. **The Board deferred the said agenda item and decided to consider the same at a subsequent Board Meeting.**
- The changes in the Senior Management Personnel (SMP) effective June 23, 2026**, as detailed below:

Sl. no.	Employee Name	Designation	Department	Reason
1	Mr. Manikandan T.G	Head Information Technology Department	Information Technology	The individual is not being classified as an SMP, as the Group CTO has now been designated as the SMP, and Mr. Manikandan T.G. is currently reporting to the Group CTO.
2	Mr. Satheesh Kumar M.	Head Administration	Administration	The individual is not being classified as an SMP due to a departmental realignment, pursuant to which the Administration function will henceforth report to the CHRO.



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The details pertaining to item no. 3 as required under Regulation 30 of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the relevant Circulars issued thereunder is in the enclosed Annexure A.

The Meeting of the Board of Directors of the Company on June 23, 2026, commenced at 11:30 a.m. and concluded at 12.35 p.m.

This intimation is also being uploaded on the Company's website at <https://www.manappuram.com/>

You are requested to kindly note the same.

This is for your information.

Yours faithfully,
For **Manappuram Finance Limited**

APARNA MENON

Digitally signed by APARNA MENON
DN: c=IN, ou=Personnel, postalCode=680004, st=Kerala,
serialNumber=17EC18802F8FA0D223804BCD7255A7273EE8C667
C3D8EC1366F336620020E8A, cn=APARNA MENON
Date: 2026.06.23 12:46:07 +05'30'

Aparna Menon
Company Secretary

Enclosure: as above



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Annexure A

Sl. No.	Particulars	Name of Senior Management Person	
		Mr. Manikandan T.G.	Mr. Satheesh Kumar M.
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Internal Reporting Realignment	Internal Reporting Realignment
2	Date of appointment/re-appointment/cessation (as applicable) & terms of appointment/re-appointment	23.06.2026	23.06.2026
3	Brief profile (in case of appointment);	NA	NA
4	Disclosure of relationships between directors (in case of appointment of a director).	NA	NA