MANAPPURAM®

FINANCE LIMITED

Make Life Easy

Reference No.: SEC/ SE/102/ 2026 - 27
Date: August 11, 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	**National Stock Exchange of India Limited** 5th Floor, Exchange Plaza Bandra (East) Mumbai – 400 051 Symbol: MANAPPURAM	**India International Exchange (IFSC) Ltd** 1st Floor, Unit No. 101, The Signature, Building no. 13B, Road 1C, Zone 1, GIFT SEZ, GIFT City, Gandhinagar, Gujarat – 382355

Dear Sir/Madam,

Sub: Disclosure under relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

Further to our submission i.e. Outcome of Board Meeting dated August 11, 2026, please find enclosed the following:

Investor Presentation for the quarter ended June 30, 2026.

In compliance with Regulation 46(2) of Listing Regulations, the information is being hosted on the Company's Website at https://www.manappuram.com/ .

Further, pursuant to Regulation 30 and 46(2) of the Listing Regulations, the audio recording and transcript of the conference call with analysts and investors to be held on August 11, 2026 on the unaudited financial results of the Company for the quarter ended June 30, 2026, shall also be made available on the website of the Company at https://www.manappuram.com/.

Kindly take the same on record.

Yours faithfully,

For Manappuram Finance Limited

APARNA
MENON

Digitally signed by APARNA MENON
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Aparna Menon
Company Secretary

Manappuram Finance Limited

Investor Presentation
Q1 - FY2027

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Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company's operations include global and Indian demand supply conditions, finished goods prices, feed stock availability and prices, cyclical demand and pricing in the company's principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries within which the company conducts business and other factors such as litigation and labour negotiations.

Manappuram Vision

Become the financial partner of choice to under-banked customers across their lifecycle

MANAPPURAM TODAY

- **Leading gold loan player in India, with a trusted brand and nation-wide reach**
- **Pioneer in process innovation** in gold loans (online gold loan product 'OGL' and cellular vaulting mechanism)
- Calibrated approach to growth in other loan products – MFI, home loans, loans against property and MSME
- Branch network of **5,000+** branches with employee strength of ~**43,000+** on consol basis
- Well capitalized **21.3% CRAR**, with strong ALM and access to diversified sources of funds

COMPANY DNA

- **Operational rigor:** Perfected the art of managing appraisal, custodial and valuation risks that are inherent in gold lending
- **Trusted brand:** Safekeeping of household gold jewellery on behalf of **2.9 mn** active customers
- **Use of technology:** Increasing focus on technology for sourcing, operations, underwriting, managing risk and collections
- **Prudent credit and risk management:** Strict adherence to well defined processes, including timely auctions
- **Strong Board driven governance** process

GROWTH STRATEGY

Create market for gold loans as a mainstream, convenient and affordable product

One stop shop for meeting customers borrowing and protection needs (small ticket loans to underbanked customers)

Financial Highlights
Q1 - FY2027

Key Performance Highlights – Q1 FY2027

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Consolidated Q1 FY2027

		YoY	QoQ
AUM	69,635 Cr	↑ 57.2%	↑ 9.1%
Opex / AUM	4.59%	↓ 128 bps	↓ 51 bps
ROAA	3.54%	↑ 244 bps	↑ 74 bps
PAT	585 Cr	↑ 341.4%	↑ 44.5%
Customers[1]	38.4Lakh	↑ 25.5%	↑ 8.4%
ROE	14.3%	↑ 1005 bps	↑ 205 bps

Standalone Q1 FY2027

		YoY	QoQ
AUM	60,971 Cr	↑ 70.8%	↑ 9.0%
Opex / AUM	3.79%	↓ 294 bps	↓ 41 bps
ROAA	3.80%	Nil	↑ 80 bps
PAT	552 Cr	↑ 40.7%	↑ 46.9%
Customers	29.2 Lakh	↑ 4.6%	↑ 4.4%
ROE	13.6%	↑ 50 bps	↑ 210 bps

1. For Asirvad, customers of new book only

Consolidated Financial Overview – Q1 FY2027

	Q1 FY27	Q4FY26	Q-o-Q	Q1FY26	Y-o-Y	FY26	FY25	Y-o-Y
Financials								
Consolidated AUM	69,635	63,798	9.1%	44,304	57.2%	63,798	43,034	48.3%
Net Interest Income	1,759	1,504	16.9%	1,407	25.0%	5,724	6,470	-11.5%
OPEX	759	737	3.0%	749	1.3%	2,913	2,816	3.4%
PPOP	1,007	779	29.3%	661	52.4%	2,826	3,675	-23.1%
PAT	585	405	44.5%	132	341.4%	993	1,204	-17.5%
Ratios and Metrics								
EPS	24.4	19.1	27.7%	6.3	287.3%	11.7	14.2	-17.6%
ROA	3.5%	2.8%	0.7%	1.1%	2.4%	2.0%	2.8%	-0.8%
ROE	14.3%	12.3%	2.0%	4.3%	10.0%	7.7%	10.0%	-2.3%
BVPS (In Rs.)	176.2	170.9	3.1%	147.7	19.3%	170.9	146.9	16.3%
Net worth (Rs. Cr)	16,552	16,051	3.1%	12,504	32.4%	16,051	12,432	29.1%

Consolidated Operational Metrics – Q1 FY2027

	Q1 FY27	Q4 FY26	Q-o-Q	Q1 FY26	Y-o-Y
Ratios and Metrics					
Gold AUM (Rs. Cr)	57,006	50,953	11.9%	28,802	97.9%
Gold Tonnage	67	63	7.0%	57	18.3%
Gold Branches (Nos)	4,054	4,044	0.2%	4,044	0.2%
Gold Customers (In Lakh)	29	27	5.5%	26	10.5%
AUM Per Branch	14	13	11.6%	7	97.4%
Customer Per Branch	706	670	5.3%	640	10.2%
Ratios and Metrics					
Non-Gold AUM (Rs. Cr)	12,629	12,845	-1.7%	15,502	-18.5%
Non-Gold Branches (Nos)	1,274	1,296	-1.7%	1,304	-2.3%
MFI Old Book customers (In Lakh)	7.6	9.3	-18.2%	18.8	-59.5%
MFI New Book customers (In Lakh)	6.8	5.2	30.1%	0.9	690.4%
VEF/SME Customers (In Lakh)	2.6	2.8	-5.8%	3.4	-24.5%

AUM Mix – Q1 FY2027

	Q1 FY27	Q4FY26	Q-o-Q	Q1FY26	Y-o-Y
Gold	54,655	48,814	12.0%	27,691	97.4%
MSME and others	3,432	3,351	2.4%	3,105	10.5%
VEF	2,562	2,991	-14.3%	4,492	-43.0%
Onlending	322	796	-59.6%	410	-21.5%
Standalone AUM	**60,971**	**55,952**	**9.0%**	**35,698**	**70.8%**
Asirvad-MFI	4,827	4,636	4.1%	5,542	-12.9%
Asirvad-Gold loan	2,344	2,139	9.6%	1,111	111.0%
Asirvad-MSME	16	19	-14.3%	51	-68.1%
Mahofin-HFC	1,839	1,852	-0.7%	1,901	-3.2%
Mahofin-Gold	7	-	100.0%	-	
Total AUM	**70,005**	**64,597**	**8.4%**	**44,304**	**58.0%**
Less Intragroup Loan Assets	370	799	-53.7%	-	
Consolidated AUM	**69,635**	**63,798**	**9.1%**	**44,304**	**57.2%**
Consolidated Gold Loan	57,006	50,953	11.9%	28,802	97.9%

AUM: Assets Under Management includes Direct Assignment Book

Consolidated P&L – Q1 FY2027

	Q1 FY27	Q4 FY26	QoQ	Q1 FY26	YoY	FY26	FY25	YoY
AUM								
Closing AUM	**69,635**	**63,798**	**9.2%**	**44,304**	**57.2%**	**63,798**	**43,034**	**48.3%**
Gold AUM	**57,006**	**50,953**	**11.9%**	**28,802**	**97.9%**	**50,953**	**25,586**	**99.1%**
Income								
Revenue from Operations	3,033	2,614	16.0%	2,262	34.1%	9,509	10,011	-5.0%
Finance Expenses	1,274	1,110	14.8%	855	49.0%	3,786	3,541	6.9%
Net Interest Income	**1,759**	**1,504**	**16.9%**	**1,407**	**25.0%**	**5,724**	**6,470**	**-11.5%**
Other Income	7	12	-36.4%	3	193.2%	15	20	-23.3%
Net Operating Income	**1,766**	**1,516**	**16.5%**	**1,410**	**25.3%**	**5,739**	**6,490**	**-11.6%**
Expenses								
Employee Benefit expenses	497	489	1.7%	474	4.7%	1,851	1,796	3.1%
Administrative Expenses	262	248	5.7%	274	-4.4%	1,061	1,019	4.1%
Total Operating Expenses	**759**	**737**	**3.0%**	**749**	**1.4%**	**2,912**	**2,816**	**3.4%**
Pre-Provisioning Profits	**1,007**	**779**	**29.2%**	**661**	**52.4%**	**2,827**	**3,675**	**-23.1%**
Loan Losses & Provision	225	216	4.6%	559	-59.7%	1,556	2,009	-22.6%
Profit								
Profit before Tax	**782**	**564**	**38.7%**	**102**	**670.1%**	**1,270**	**1,666**	**-23.8%**
Tax expense	197	159	23.9%	-31	-736.7%	277	462	-40.0%
Profit after Tax	**585**	**405**	**44.5%**	**132**	**341.4%**	**993**	**1,204**	**-17.6%**

Consolidated Balance Sheet – Q1 FY2027

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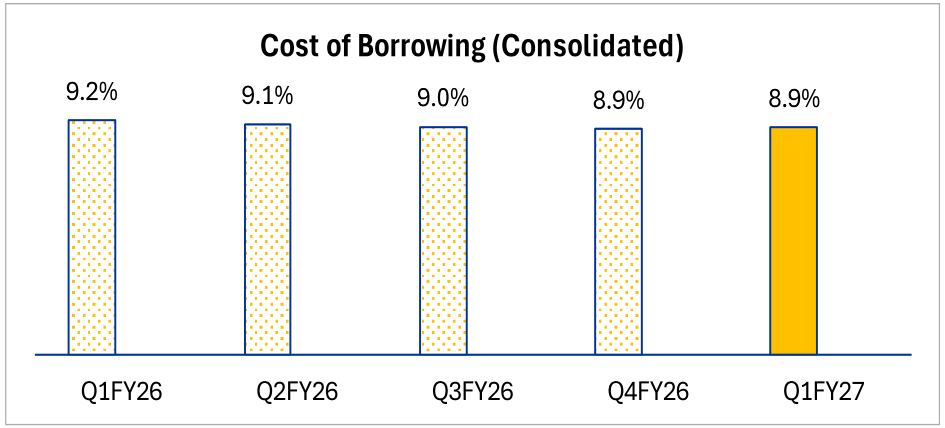
	Jun-26	Mar-26	QoQ	Jun-25	YoY
Cash and Bank Balances	3,316	6,149	-46.1%	4,047	-18.1%
Investments	2,098	2,051	2.3%	1,144	83.4%
Loans and Advances	69,218	62,844	10.1%	43,713	58.3%
Fixed Assets	519	527	-1.5%	522	-0.5%
Other Assets	2,838	2,988	-5.0%	1,810	56.8%
Total Assets	**77,990**	**74,559**	**4.6%**	**51,236**	**52.2%**
Net Worth	16,552	16,051	3.1%	12,504	32.4%
Borrowings	60,171	57,246	5.1%	37,400	60.9%
Other Liab. & Provisions	1,258	1,256	0.2%	1,322	-4.8%
Minority Interest	9	6	36.6%	10	-13.9%
Total Liablities	**77,990**	**74,559**	**4.6%**	**51,236**	**52.2%**

Borrowings Strategy – Consolidated

	Q1FY27		Q4FY26		Q1FY26	
Particulars	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
WCDL / CC	10,315	17.1%	9,727	17.0%	7,878	21.1%
Term Loan	27,420	45.6%	26,735	46.7%	19,180	51.3%
NCD	5,418	9.0%	4,053	7.1%	3,274	8.8%
ECB and USD Bond	12,443	20.7%	12,748	22.3%	5,684	15.2%
Securitization	103	0.2%	96	0.2%	117	0.3%
Commercial Paper	4,472	7.4%	3,887	6.8%	1,266	3.4%
Others	0	0.0%	0	0.0%	0	0.0%
Total	**60,171**	**100%**	**57,246**	**100%**	**37,400**	**100%**



Received rating upgrade from S&P to BB- from B+ in Oct 2021

Received rating upgrade from CRISIL to AA in Sep 2019

Raised $300 mn Debt under Reg S in May, 24

Rated BB- by S&P and Fitch

Subsidiary credit rating of CRISIL AA- for Asirvad and HFC

Standalone P&L – Q1 FY2027

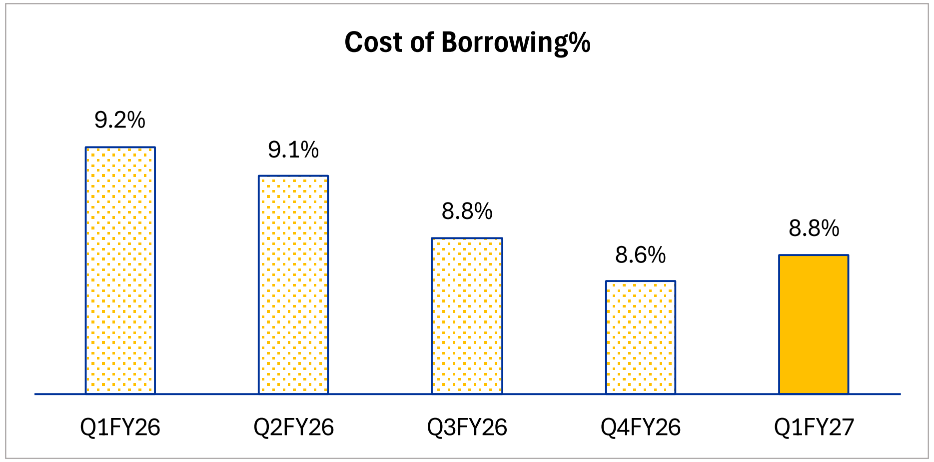
	Q1 FY27	Q4 FY26	QoQ	Q1 FY26	YoY	FY26	FY25	YoY
AUM								
Closing AUM	**60,971**	**55,952**	**9.0%**	**35,698**	**70.8%**	**55,952**	**33,021**	**69.4%**
Gold AUM	**54,655**	**48,814**	**12.0%**	**27,691**	**97.4%**	**48,814**	**24,658**	**98.0%**
Income								
Revenue from Operations	2,543	2,158	17.9%	1,743	45.9%	7,643	6,906	10.7%
Finance Expenses	1,107	932	18.8%	645	71.7%	3,028	2,376	27.4%
Net Interest Income	**1,436**	**1,226**	**17.2%**	**1,098**	**30.8%**	**4,614**	**4,530**	**1.9%**
Other Income	1	6	-75.1%	1	4.5%	11	8	32.0%
Net Operating Income	**1,438**	**1,232**	**16.7%**	**1,100**	**30.7%**	**4,625**	**4,538**	**1.9%**
Expenses								
Employee Benefit expenses	348	328	6.0%	311	11.8%	1,268	1,171	8.3%
Administrative Expenses	202	191	5.9%	191	5.5%	782	729	7.4%
Total Operating Expenses	**550**	**519**	**6.0%**	**502**	**9.4%**	**2,051**	**1,899**	**8.0%**
Pre-Provisioning Profits	**888**	**713**	**24.6%**	**597**	**48.7%**	**2,574**	**2,639**	**-2.4%**
Loan Losses & Provision	149	216	-31.1%	72	107.2%	535	263	103.5%
Profit								
Profit before Tax	**740**	**497**	**48.7%**	**526**	**40.7%**	**2,039**	**2,396**	**-14.9%**
Tax expense	188	122	54.1%	134	-99.6%	515	612	19.0%
Profit after Tax	**552**	**376**	**46.9%**	**392**	**40.7%**	**1,525**	**1,783**	**-14.5%**

Standalone Balance Sheet – Q1 FY2027

	Jun-26	Mar-26	QoQ	Jun-25	YoY
Cash and Bank Balances	2,171	4,931	-56.0%	3,475	-37.5%
Investments	4,479	3,513	27.5%	2,561	74.9%
Loans and Advances	61,264	55,793	9.8%	35,842	70.9%
Fixed Assets	432	438	-1.5%	425	1.5%
Other Assets	2,004	2,879	-30.4%	988	102.8%
Total Assets	**70,349**	**67,554**	**4.1%**	**43,290**	**62.5%**
Net Worth	16,403	15,938	3.7%	12,116	36.5%
Borrowings	52,937	50,612	4.0%	30,168	74.4%
Other Liab. & Provisions	1,009	1,005	2.5%	1,006	2.4%
Total Liablities	**70,349**	**67,554**	**4.1%**	**43,290**	**62.5%**

Borrowings Strategy – Standalone

	Q1FY27		Q4FY26		Q1FY26	
Particulars	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
WCDL / CC	10,175	19.2%	9,609	19.0%	7,849	26.0%
Term Loan	21,605	40.8%	21,341	42.2%	12,722	42.2%
NCD	4,439	8.4%	3,227	6.4%	3,210	10.6%
ECB and USD Bond	12,393	23.4%	12,691	25.1%	5,122	17.0%
Commercial Paper	4,324	8.2%	3,743	7.4%	1,266	4.2%
Total	**52,937**	**100%**	**50,612**	**100%**	**30,168**	**100%**



DOMESTIC RATING

Crisil Ratings

Long Term	Commercial Paper
AA (Stable)	A1+

CareEdge Ratings

Long Term	Commercial Paper
AA (Stable)	A1+

INTERNATIONAL RATING

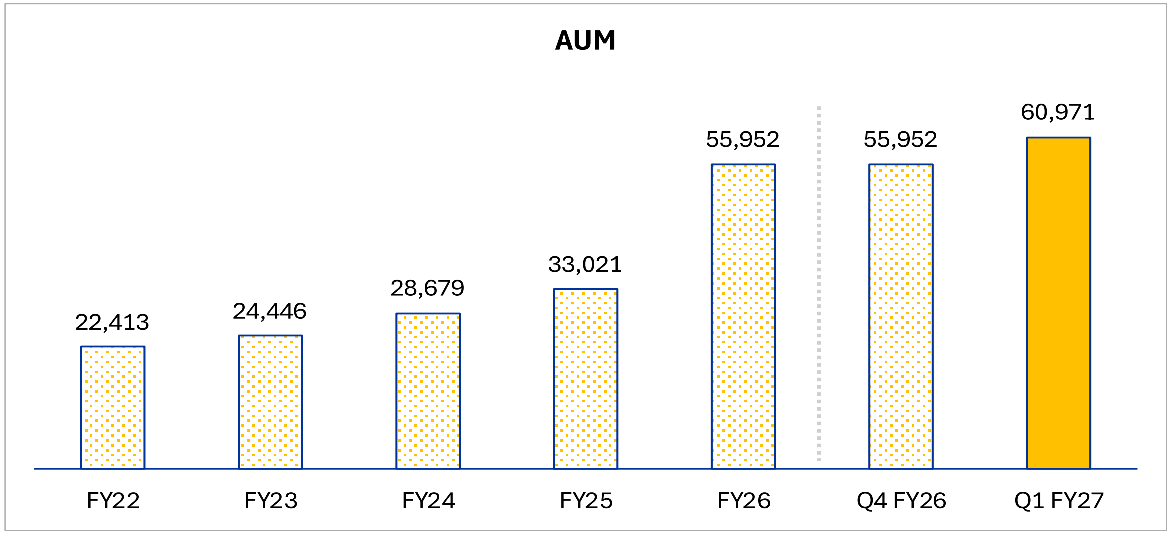
S&P Global

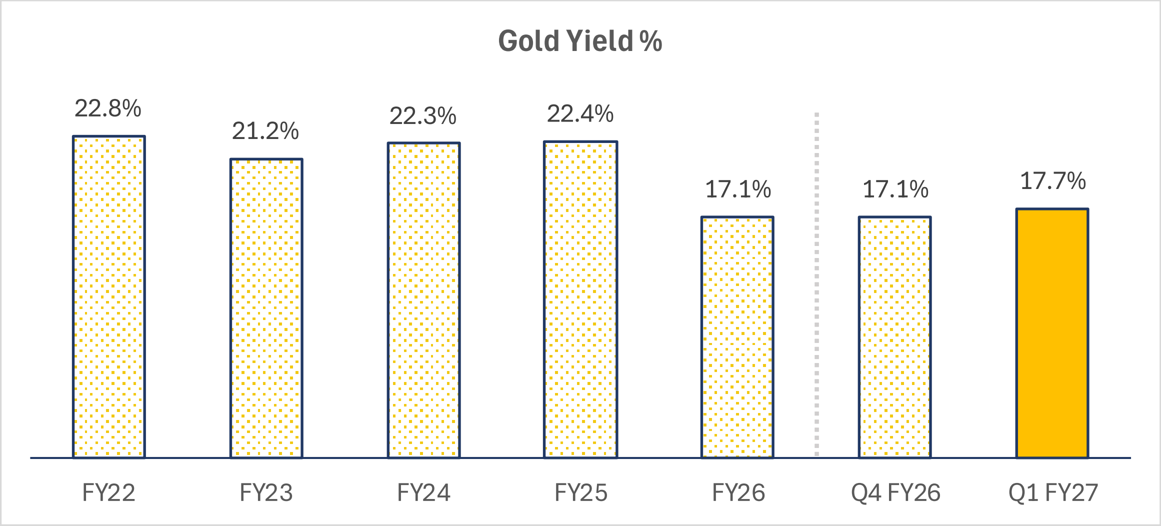
Long Term	Short Term
BB- /Stable	B

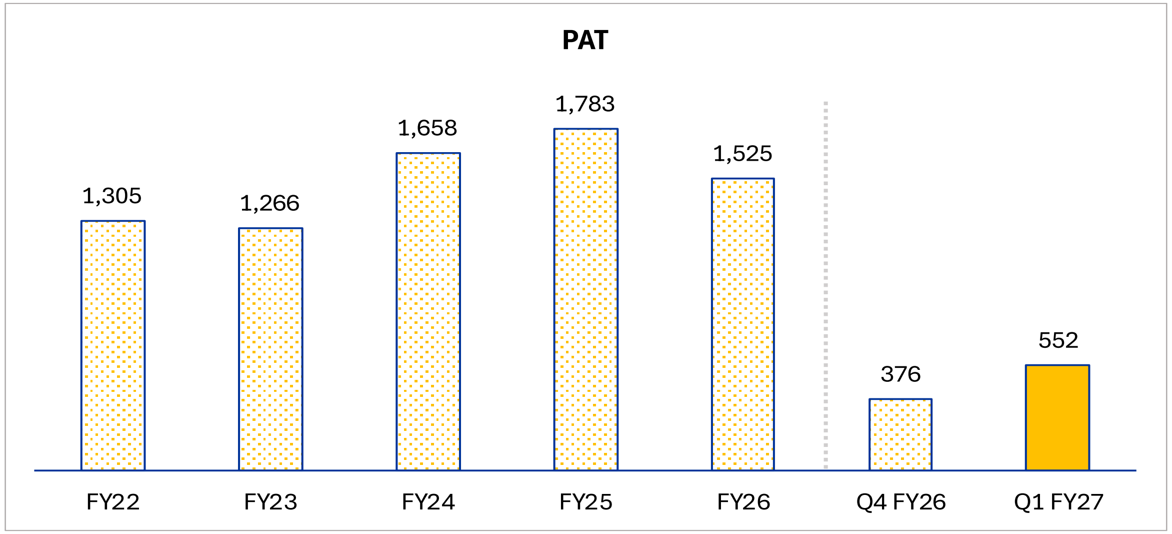
Fitch Ratings

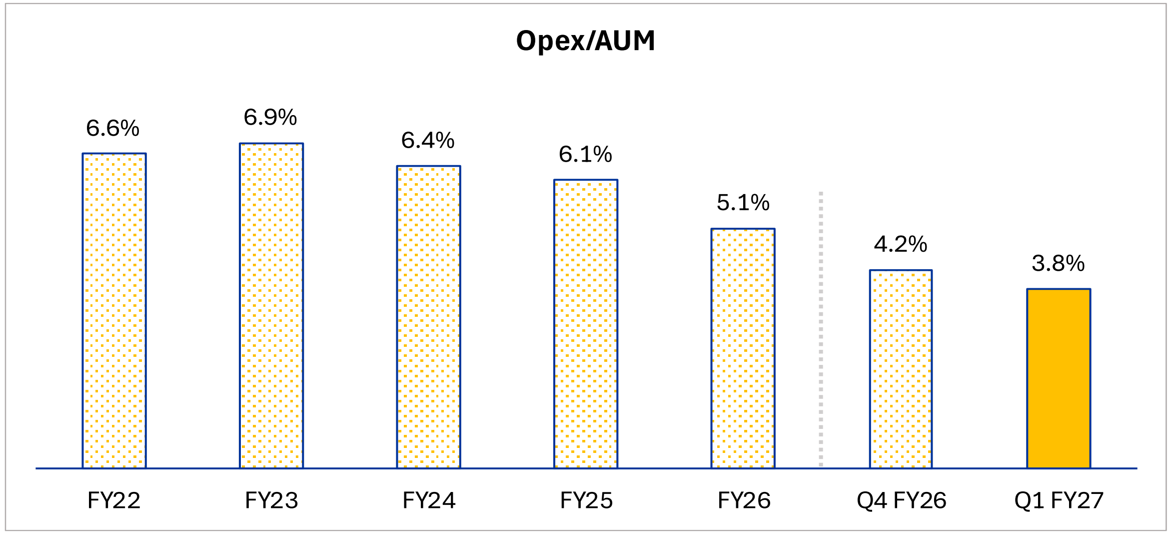
Long Term	BB- /Stable

Standalone Results Analysis – Q1 FY2027









Standalone Results Analysis – Q1 FY2027

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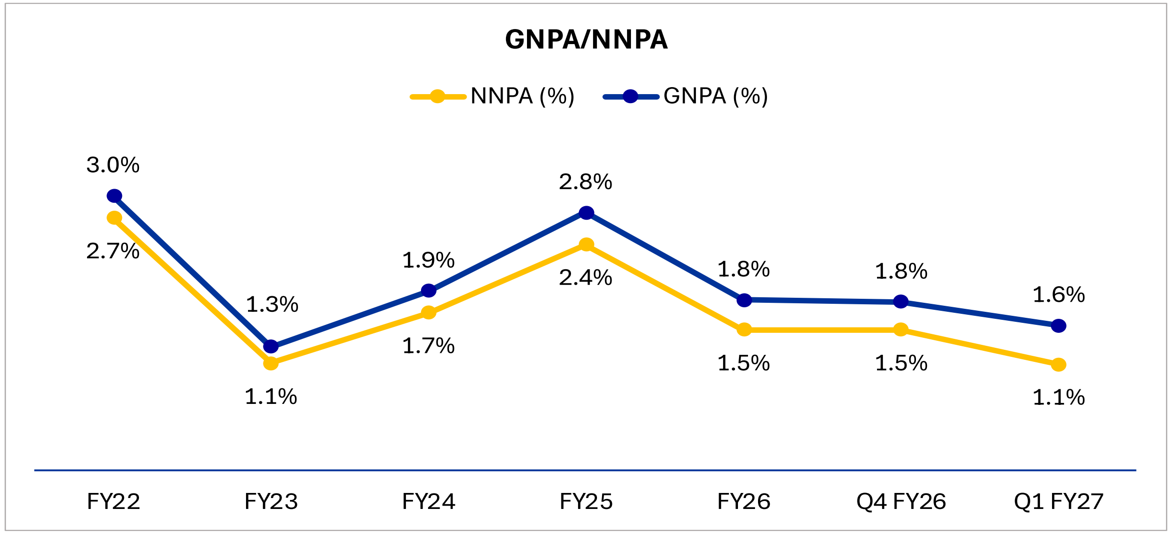
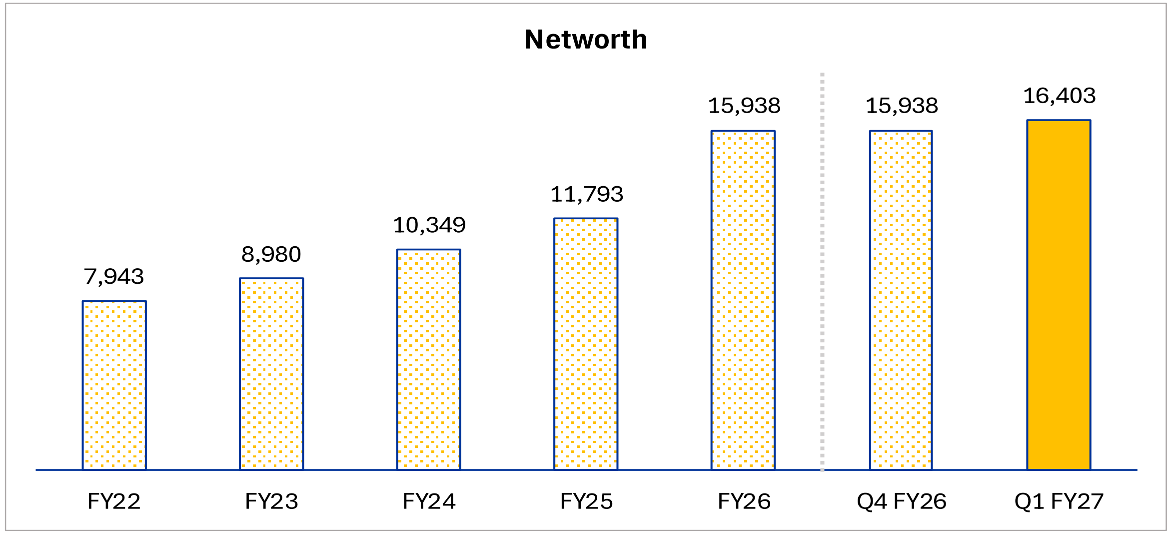
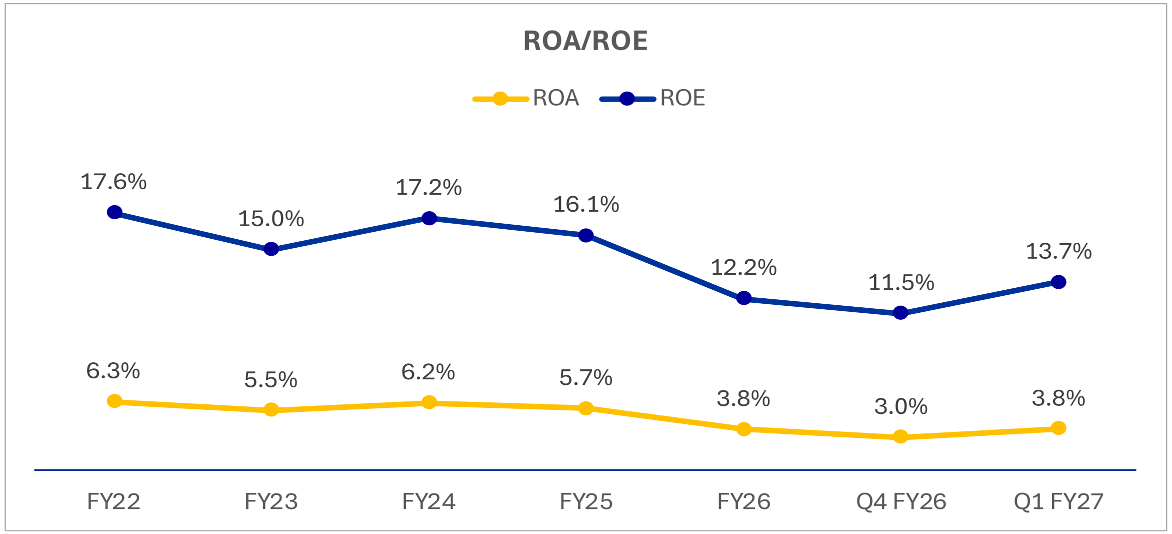
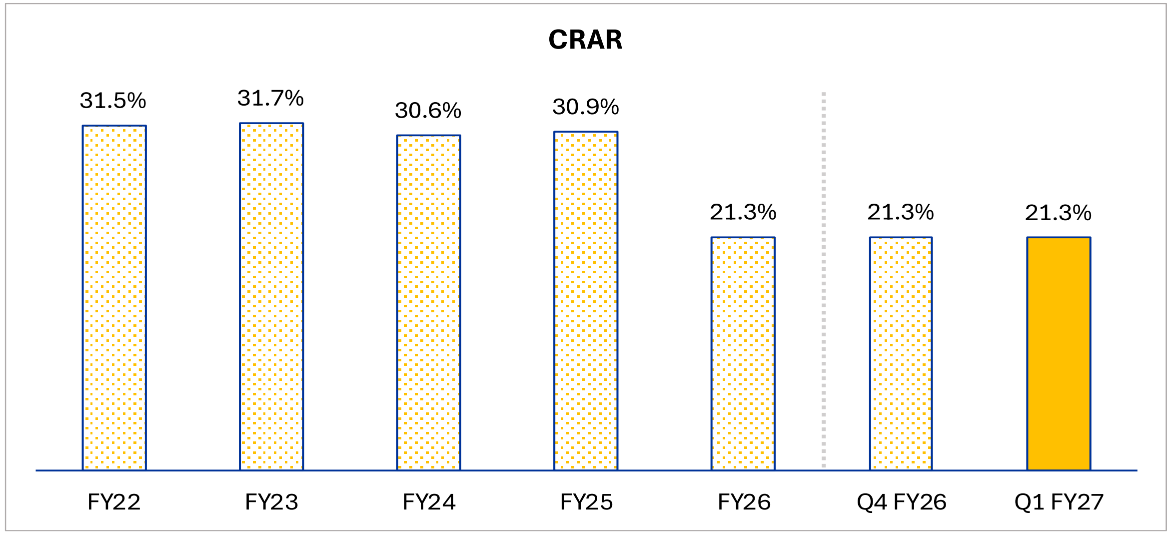


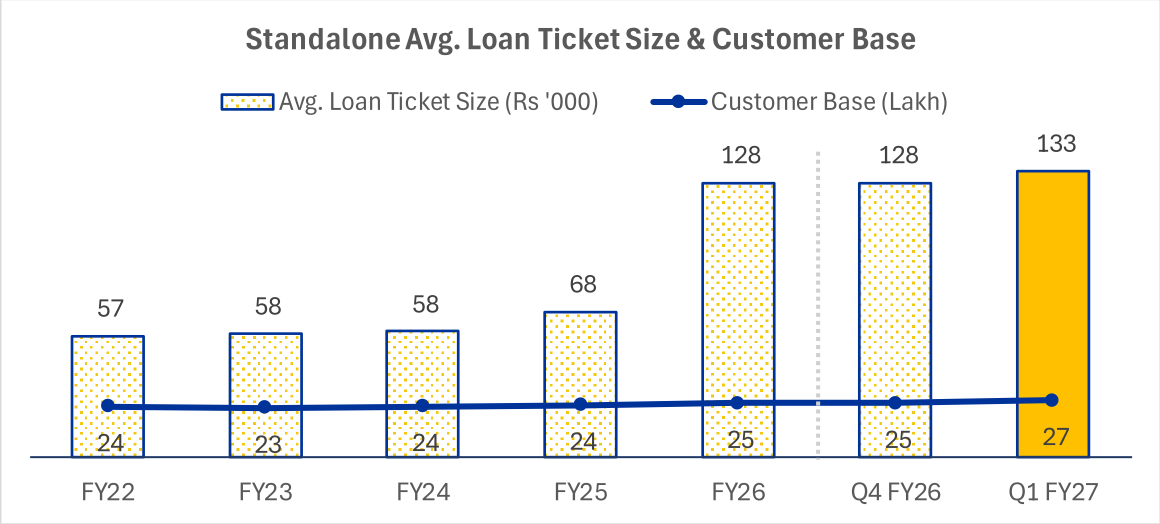


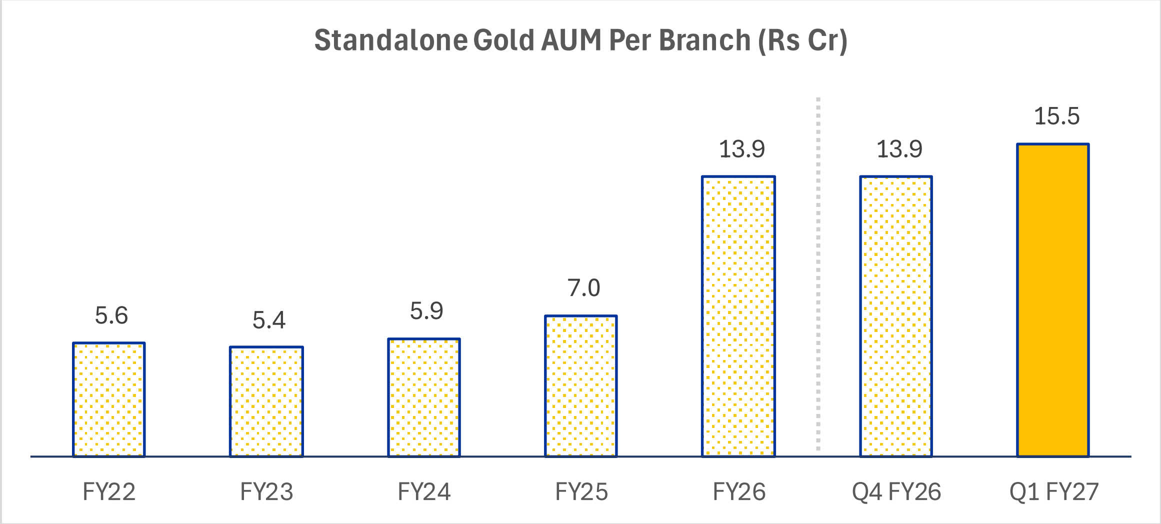


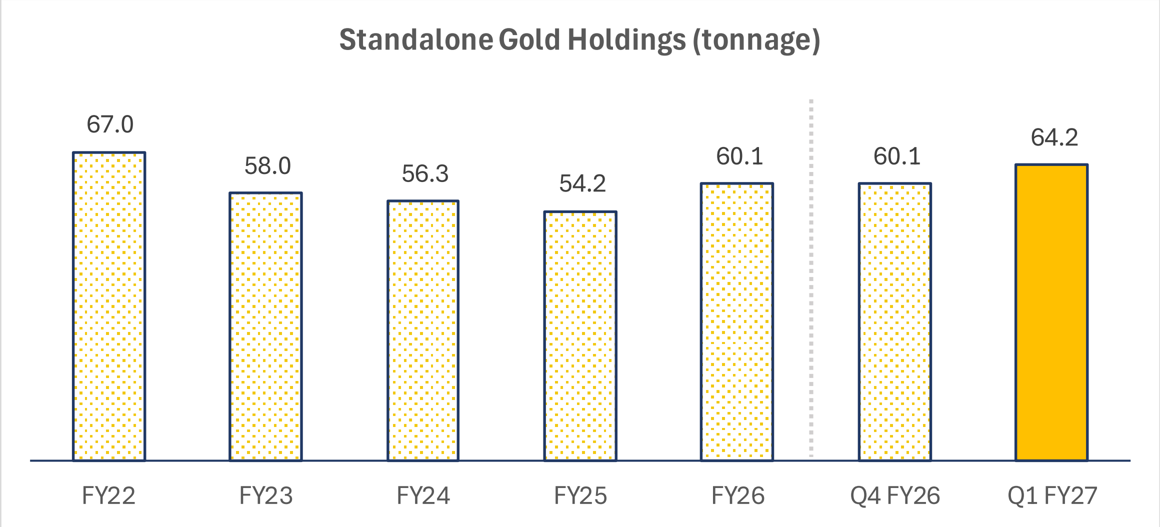


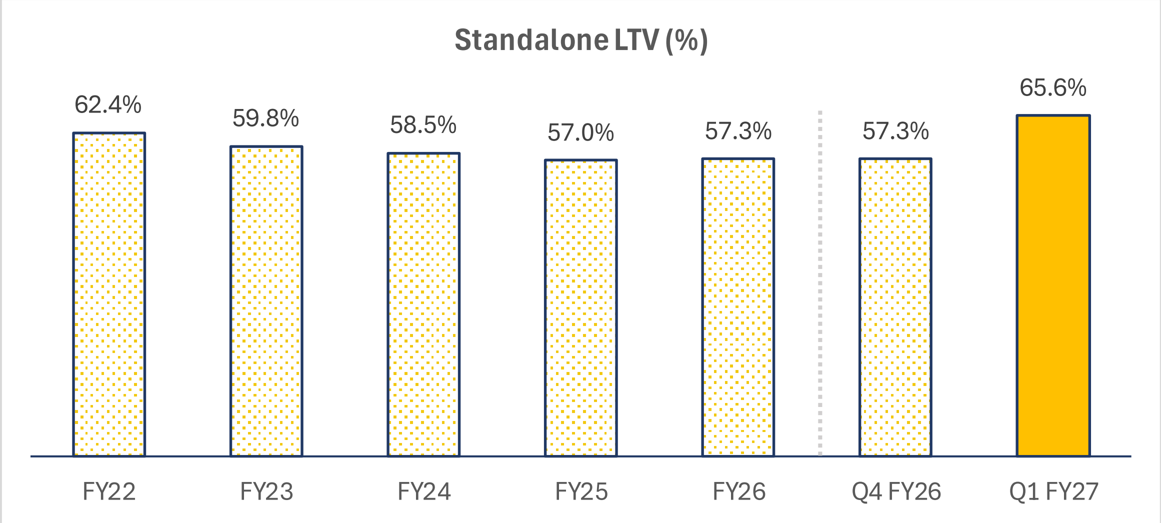
Segment Performance

Gold AUM Update – Q1 FY2027







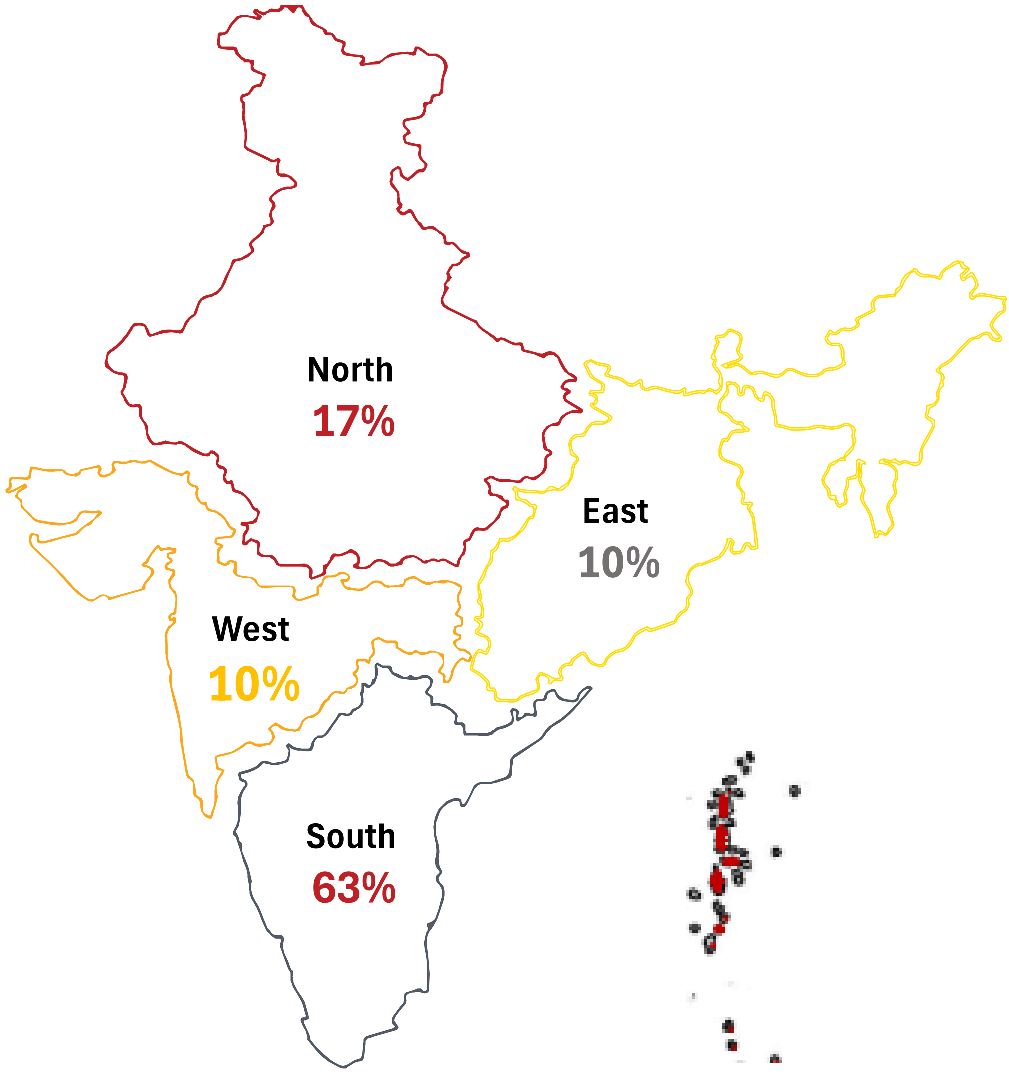


Note - AUM per branch, including non-gold loans, is Rs 17.3 Cr in Q1FY27

Gold Loan Growth Levers

- Capitalizing on large customer franchise to activate latent customers and acquire new customers through digital marketing, dedicated teams / schemes and localised marketing activities
- Revamping incentive schemes and providing employees' training on new product variants to drive branch productivity
- Beginning to expand branch network to reach a wider audience

Gold Loan Pan-India Network Q1 FY2027



North 17%	
State	**Branch**
Jammu & Kashmir	10
Himachal Pradesh	13
Chandigarh	4
Delhi	59
Punjab	75
Uttarakhand	8
Haryana	64
Uttar Pradesh	140
Rajasthan	96
Madhya Pradesh**	121
Total	**590**

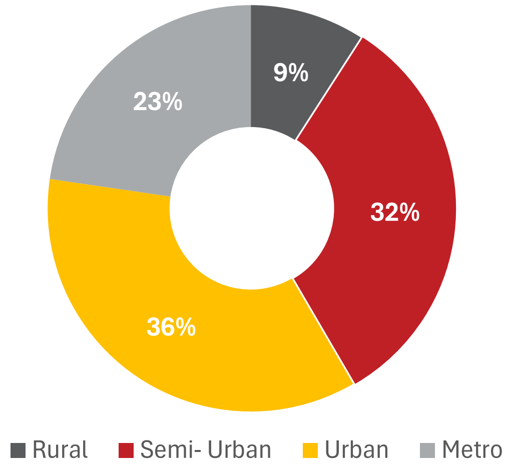
South 63%	
State	**Branch**
Karnataka	570
Kerala	479
Telangana	253
Andhra Pradesh	333
Tamil Nadu	578
Total	**2,213**

East 10%	
State	**Branch**
Assam	18
Bihar	24
Tripura	2
Jharkhand	12
West Bengal	105
Chhattisgarh	51
Odisha	150
Total	**362**

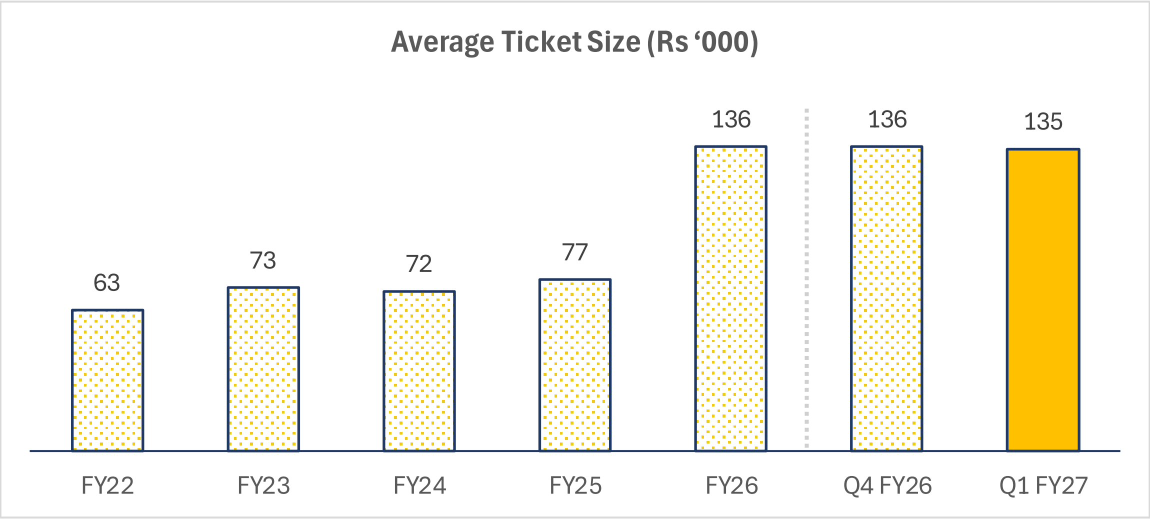
West 10%	
State	**Branch**
Maharashtra	210
Goa	8
Gujarat	123
Total	**341**

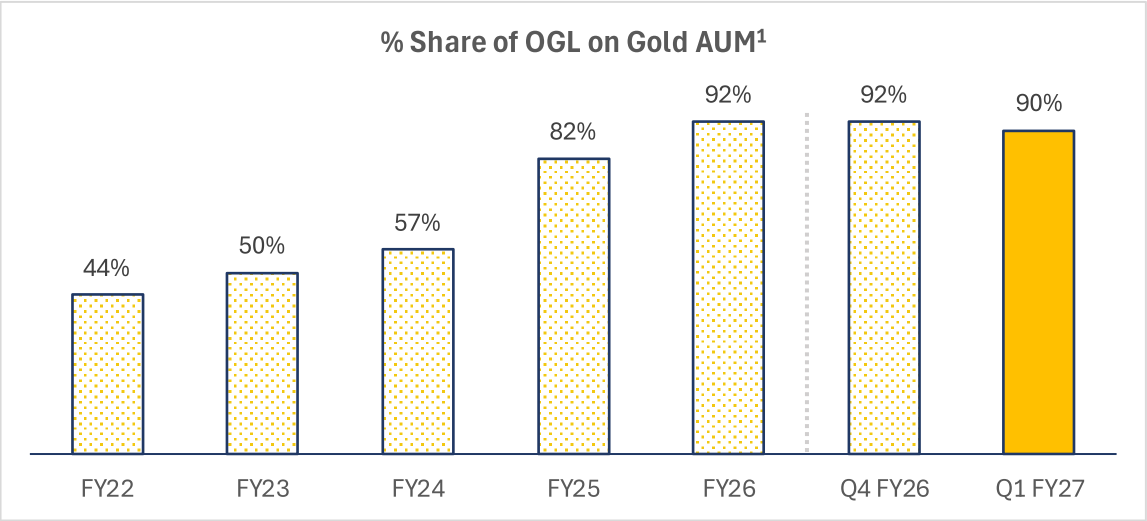
Union Territories	
State	Branch
Daman Diu	3
Andaman & Nicobar	5
Puducherry	10
Total	**18**

GOLD AUM Rural Urban Mix – Q1 FY27



Online Gold Loans (OGL)





1. First NBFC to launch Online Gold Loan (OGL) in September 2015
2. Enables customers to avail a gold loan anytime, from anywhere in the world against gold stored in Manappuram branch
3. Instant fund transfer up to pre-approved limits
4. Online APP is available in different regional languages for ease of customers
5. Easy documentation, instant approval, convenient 24x7 online repayment
6. Hassle-free, paper-less transactions online

1. Structured loans are not considered for calculating OGL share

Asirvad Microfinance – Results Q1 FY2027

MANAPPURAM FINANCE LIMITED
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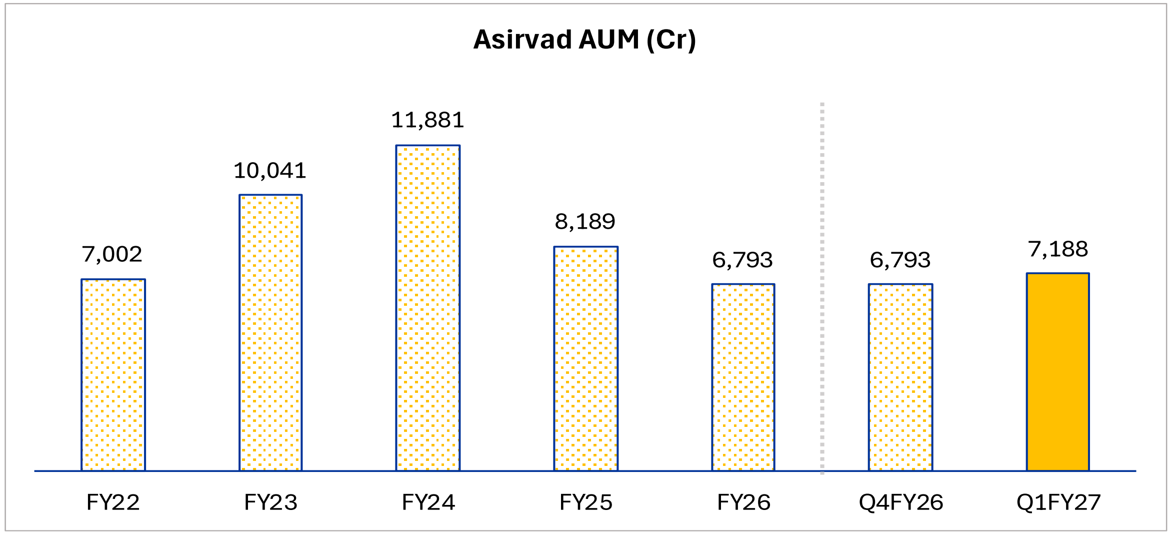
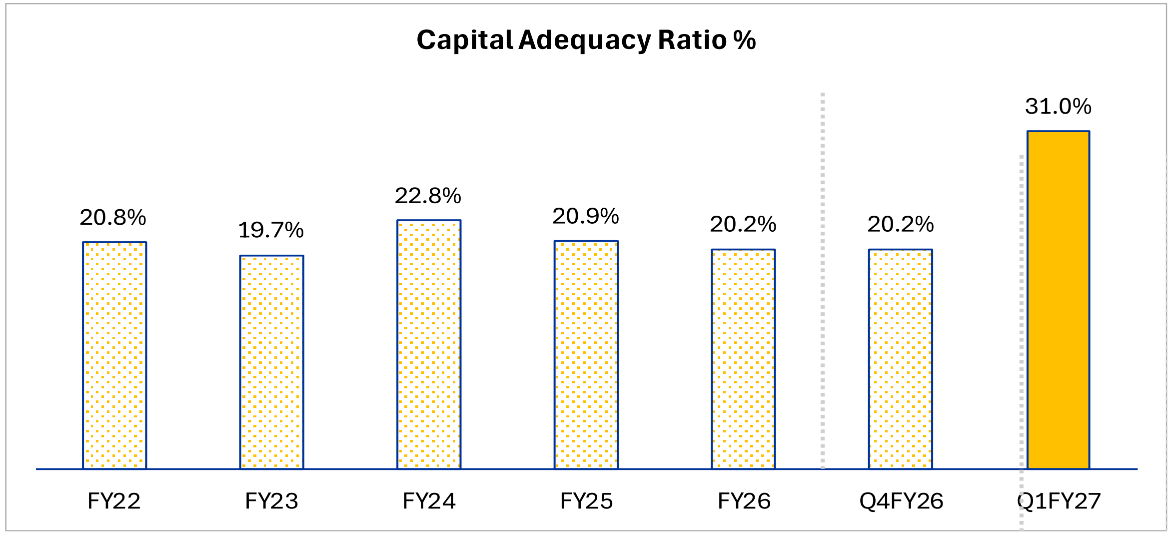
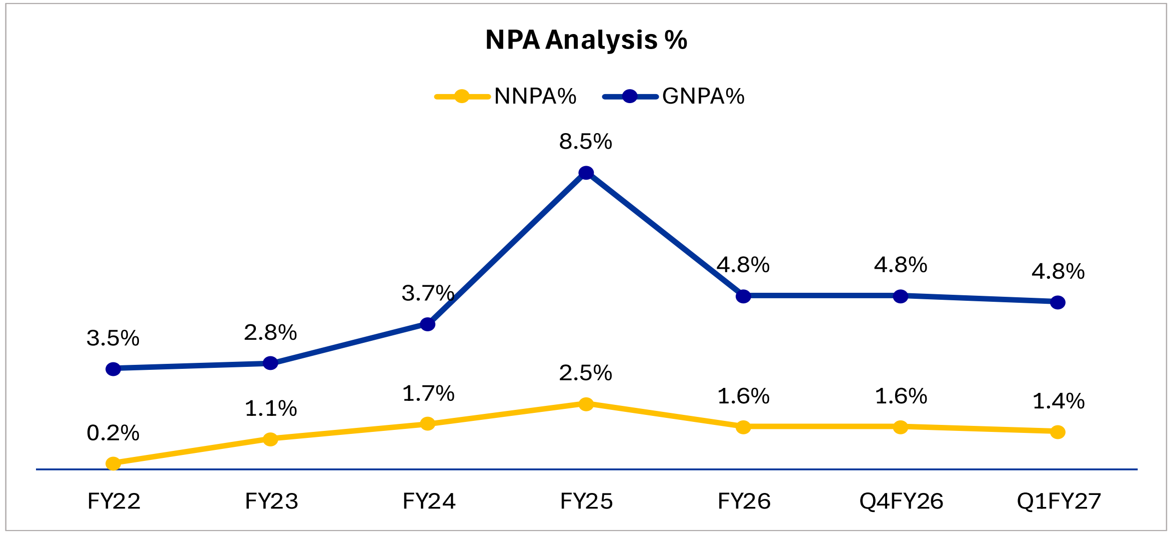
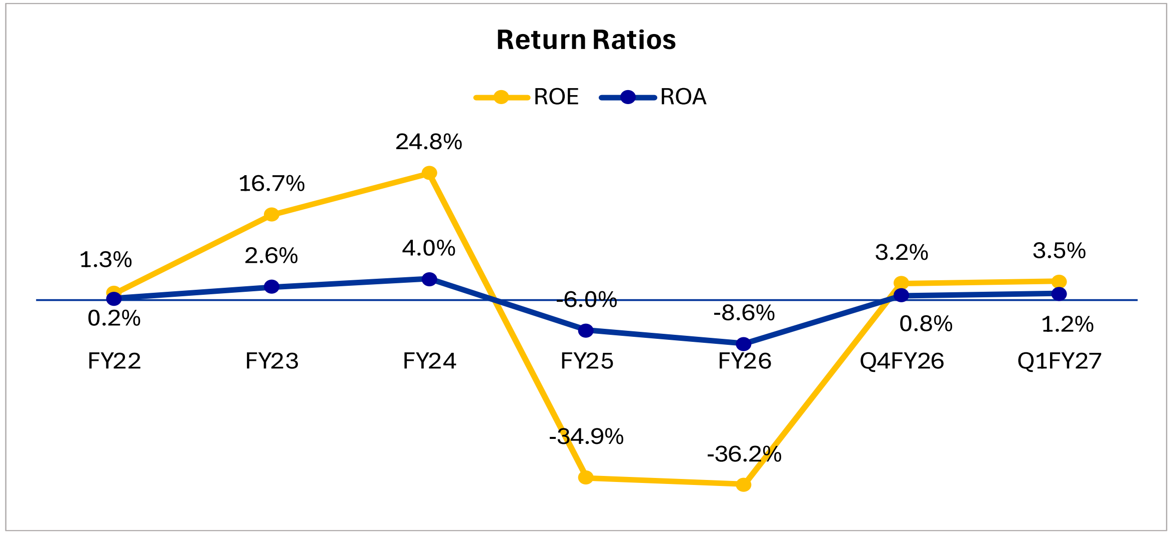
	Q1 FY27	Q4 FY26	QoQ	Q1 FY26	YoY	FY26	FY25	YoY
AUM								
Closing AUM	**7,188**	**6,793**	**5.8%**	**6,705**	**7.2%**	**6,793**	**8,189**	**-17.0%**
Income								
Revenue from Operations	421	371	13.5%	422	-0.2%	1,506	2,717	-44.6%
Finance Expenses	156	140	11.6%	174	-10.2%	609	1,034	-41.1%
Net Interest Income	**265**	**232**	**14.2%**	**247**	**7.3%**	**897**	**1,683**	**-46.7%**
Other Income	8	0	NM	2	NM	2	17	-88.2%
Net Operating Income	**273**	**232**	**17.6%**	**249**	**9.6%**	**899**	**1,700**	**-47.1%**
Expenses								
Salaries & Allowances	124	136	-8.6%	134	-7.2%	477	517	-7.7%
Administrative Expenses	55	46	19.4%	69	-20.4%	245	251	-2.4%
Total Operating Expenses	**179**	**182**	**-1.5%**	**203**	**-11.7%**	**722**	**768**	**-6.0%**
Pre-Provisioning Profits	**94**	**50**	**86.9%**	**46**	**103.6%**	**177**	**932**	**-81.0%**
Loan Losses & Provision	66	9	633.0%	483	-86.3%	1,013	1,743	-41.9%
Profit								
Profit before Tax	**28**	**41**	**-32.7%**	**-437**	**106.3%**	**-836**	**-811**	**-3.1%**
Tax expense	7	28	-75.1%	-169	**104.1%**	-257	-172	**34.2%**
Profit after Tax	**21**	**13**	**58.1%**	**-269**	**107.7%**	**-579**	**-639**	**9.4%**

Asirvad Microfinance – Results Analysis – Q1 FY2027









Asirvad Microfinance – Asset Quality

MANAPPURAM FINANCE LIMITED
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Particulars (Rs Cr)	Q1FY27					Q4FY26					Q1FY26				
	MFI	Gold	MSME	Total	%	MFI	Gold	MSME	Total	%	MFI	Gold	MSME	Total	%
Stage 1	4,211	2,233	9	6,454	94.5%	3,992	2,025	12	6,029	94.2%	4,584	1,080	23	5,687	90.3%
Stage 2	45	5	2	52	0.8%	56	2	2	60	0.9%	306	17	5	328	5.2%
Stage 3	311	11	6	327	4.8%	294	12	5	311	4.9%	242	14	24	280	4.5%
Total	**4,567**	**2,250**	**16**	**6,833**	**100.0%**	**4,342**	**2,039**	**19**	**6,400**	**100.0%**	**5,132**	**1,111**	**52**	**6,295**	**100.0%**

	Q1 FY27	Q4 FY26	QoQ
MFI New Book			
Stage 1	3,253	2,529	28.6%
Stage 2	11	4	197.1%
Stage 3	10	4	128.4%
Total	**3,274**	**2,537**	**29.0%**

	Q1 FY27	Q4 FY26	QoQ
MFI Old Book			
Stage 1	959	1,463	-34.5%
Stage 2	34	52	-35.3%
Stage 3	301	289	3.9%
Total	**1,293**	**1,804**	**-28.3%**

Asirvad Microfinance – Stringent Underwriting Checks

MANAPPURAM FINANCE LIMITED
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Number of Microfinance lenders per borrower

Lender Overlap (Clients %)	As on 31st Mar, 2026	As on 30th June, 2026
Only Asirvad	45.1%	47.0%
Asirvad +1	31.5%	32.0%
Asirvad +2	17.3%	16.2%
Asirvad +3	4.4%	3.5%
Asirvad +4 & above	1.7%	1.3%
Total	**100%**	**100%**

Upto 3 lenders : Improved to 95.2 % in Jun'26 from 93.8 % in Mar'26, 92.6 % in Dec'25 & 85.4 % in Sep'25

3 lenders: Reduced to 4.8 % of the overall clients from 6.2 % in Mar'26, 7.4 % in Dec'25 & 14.6% in Sep'25

Total Microfinance and unsecured indebtedness limit of INR 2 Lacs

Loan Exposure	As on 31st Mar, 2026	As on 30th June, 2026
Below 50k	42.0%	42.6%
50k to 99k	27.5%	27.2%
1 lacs to 1.49 Lacs	16.2%	16.2%
1.5 Lacs to 2 Lacs	8.3%	8.3%
>= 2 Lacs	6.1%	5.7%
Total	**100%**	**100%**

Loan Exposure of more than Rs. 2 lakhs Indebtedness decreased to 5.7% vs 6.1% in March 2026 & 7.9% in Sep 2025 mainly due to closure of old pool customers

Above segmentation is based on live client base on June 30, 2026 as per their overall MFI & Unsecured Indebtedness (Outstanding)

Industry Vs Asirvad: 98.0 % clients are having up to 3 lender association for industry. For Asirvad it is 95.2 % as on June 30, 2026 with improvement over previous quarter by 1.4 %

Asirvad Microfinance – Strategic Initiatives

- **Upgraded branch quality processes with dedicated personnel and integrated technology** - supports smoother customer onboarding, quicker processes and higher traceability
- **Enhanced EWS and customer risk categorization to** further **enhance customer quality**
- **Setup regional offline training centers** to support field mentorship programs
- **Rolled out new performance linked incentive structures and improvement plans** to boost productivity
- **Optimized MFI branch network including consolidation of select branches to drive efficiency and costs**
- **Continue to expand gold loan branch network in metros and new geos**

Asirvad Microfinance – Business and Productivity Metrics

MANAPPURAM FINANCE LIMITED
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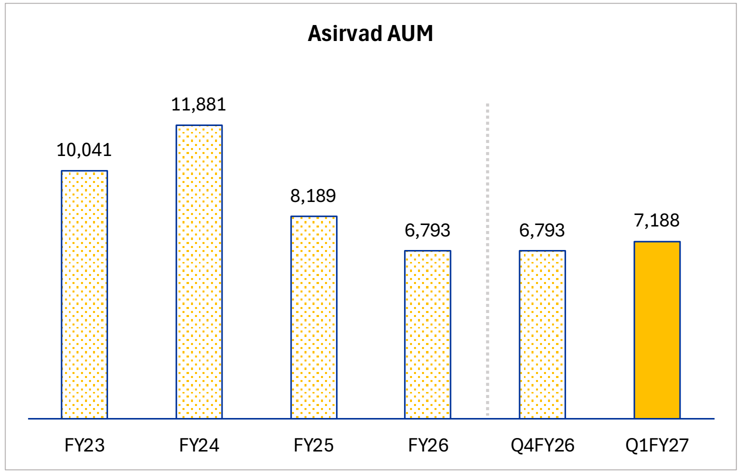
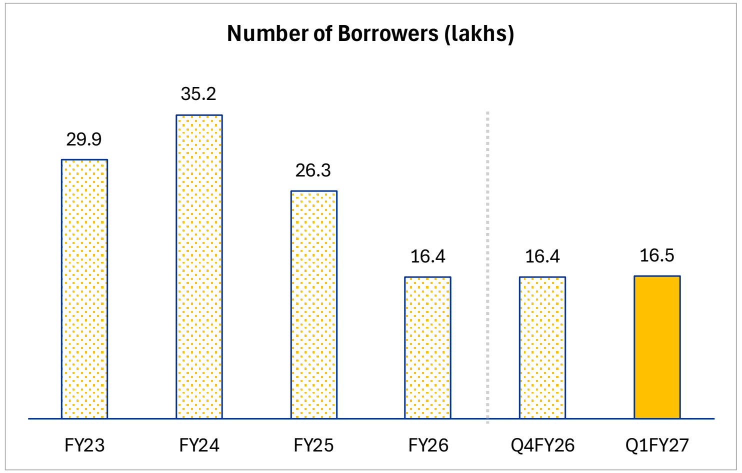
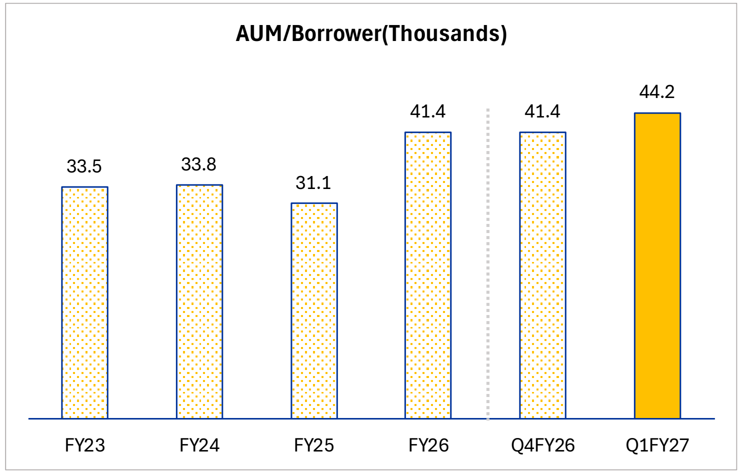
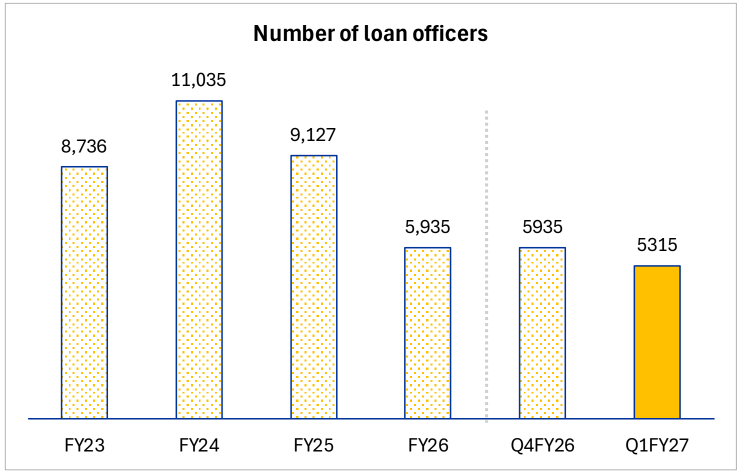
GROWTH

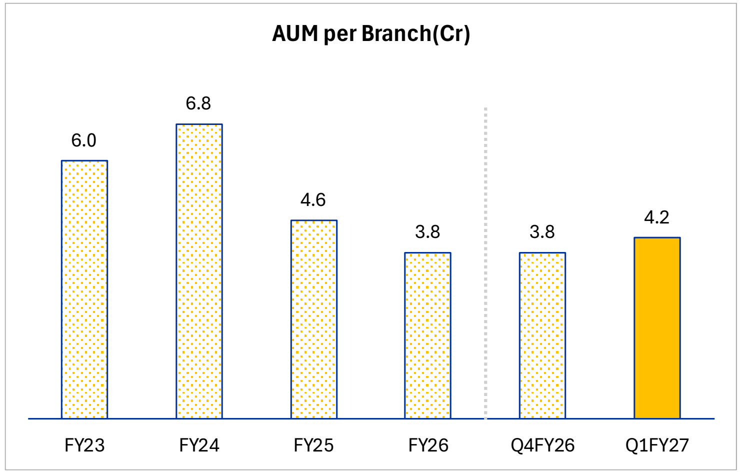


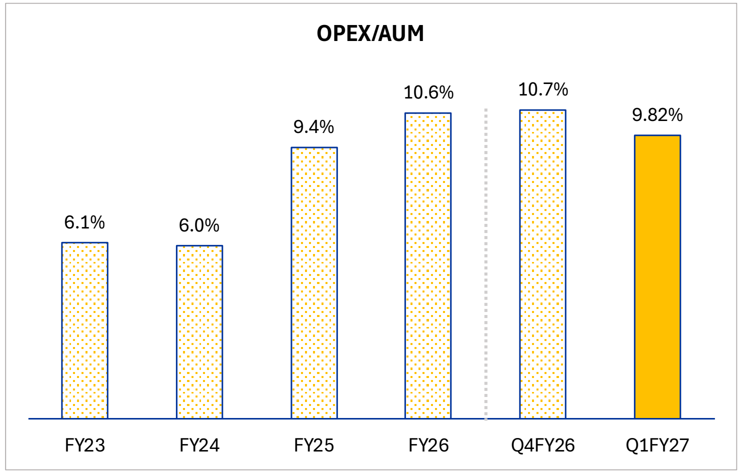




PRODUCTIVITY



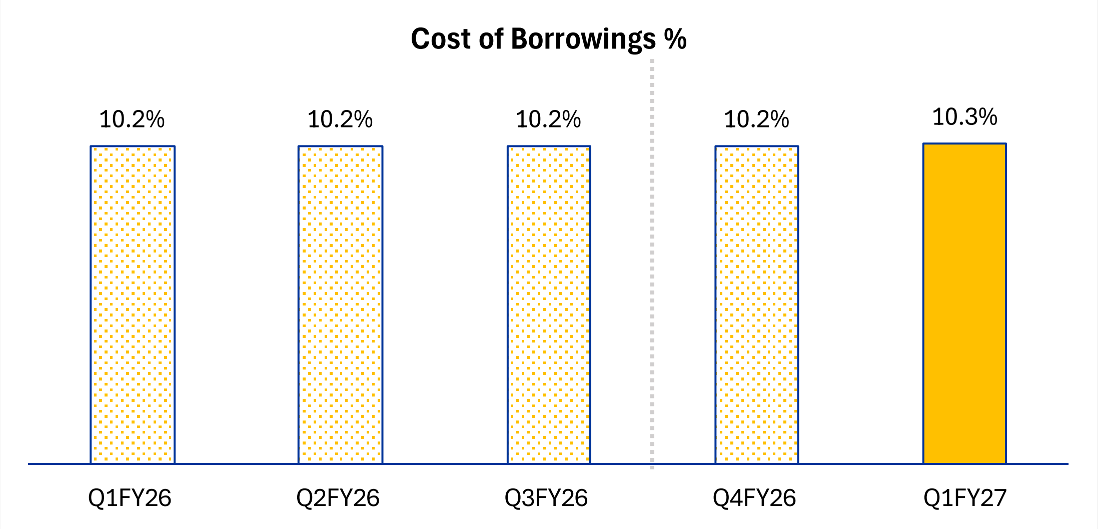




No of branches 1,684 1,743 1,785 1,765 1,765 1,745

Asirvad Microfinance Borrowing Profile

	Q1FY27		Q4FY26		Q1FY26	
Particulars	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Term loan	4,144	68.3%	4,078	70.0%	4,294	74.9%
WCDL/CC	100	1.6%	50	0.9%		0.0%
Refinance	481	7.9%	510	8.8%	652	11.4%
Debentures	449	7.4%	296	5.1%	25	0.4%
Tier-II Sub Debt	638	10.5%	651	11.2%	645	11.2%
Commercial Paper	148	2.4%	145	2.5%	0	0.0%
Securatisation - PTC	103	1.7%	97	1.7%	117	2.0%
Total	**6,064**	**100%**	**5,826**	**100%**	**5,734**	**100%**



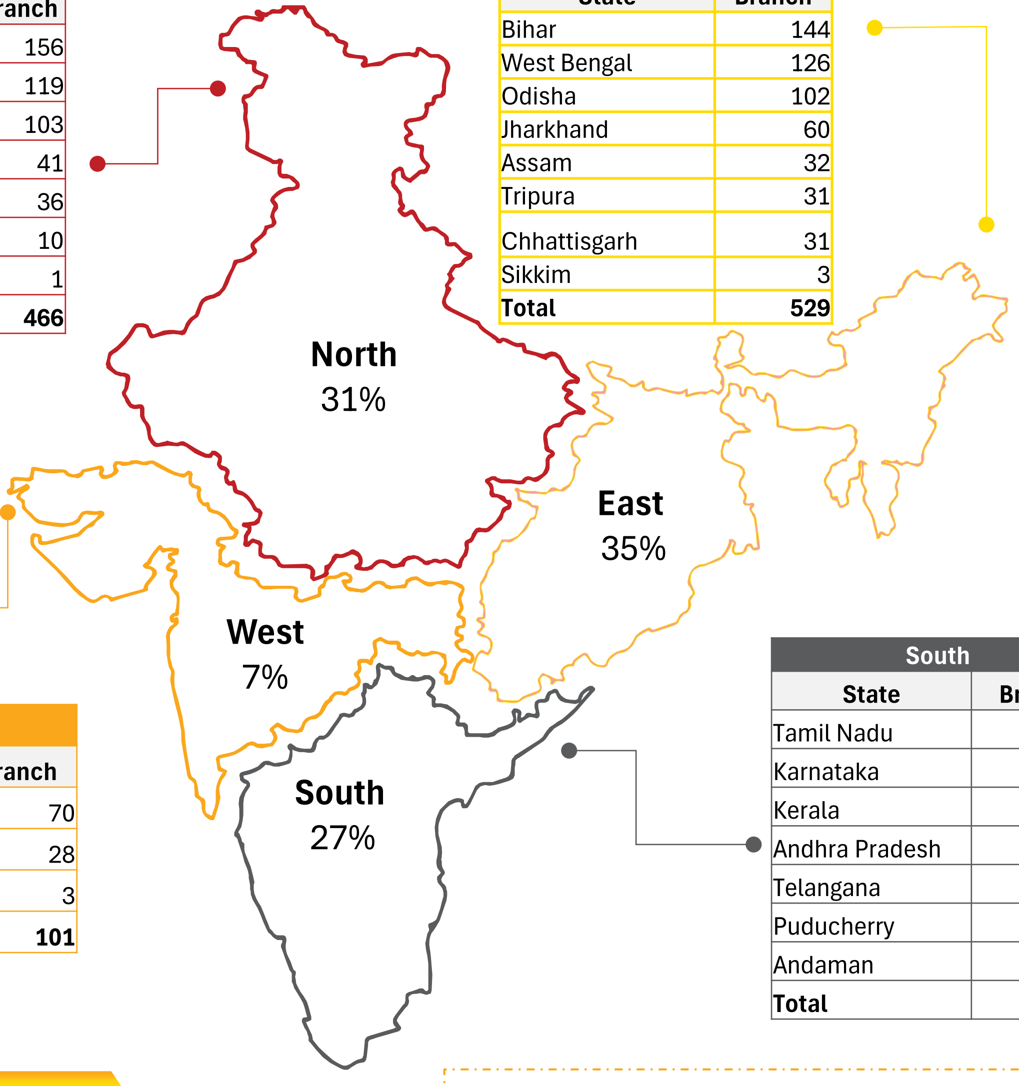
Credit Ratings

Long Term	Crisil Ratings / CareEdge Ratings	AA-
Short Term	**Crisil Ratings**	**A1+**

Asirvad – Microfinance Pan India Presence Q1 FY2027

North	
State	**Branch**
Uttar Pradesh	156
Rajasthan	119
Madhya Pradesh	103
Haryana	41
Punjab	36
Uttarakhand	10
Chandigarh	1
Total	**466**

East	
State	**Branch**
Bihar	144
West Bengal	126
Odisha	102
Jharkhand	60
Assam	32
Tripura	31
Chhattisgarh	31
Sikkim	3
Total	**529**



West	
State	**Branch**
Maharashtra	70
Gujarat	28
Goa	3
Total	**101**

South	
State	**Branch**
Tamil Nadu	162
Karnataka	141
Kerala	73
Andhra Pradesh	15
Telangana	14
Puducherry	1
Andaman	1
Total	**407**

MFI Branches- State wise Breakup	
State	**Branch%**
Tamil Nadu	10.8%
Uttar Pradesh	10.4%
Bihar	9.6%
Karnataka	9.4%
West Bengal	8.4%
Rajasthan	7.9%
Madhya Pradesh	6.9%
Odisha	6.8%
Kerala	4.9%
Maharashtra	4.7%
Jharkhand	4.0%
Haryana	2.7%
Others	13.7%
Total	**1,503**

Consolidation of 64 branches – Reduced branch count from 1,567 to 1,503

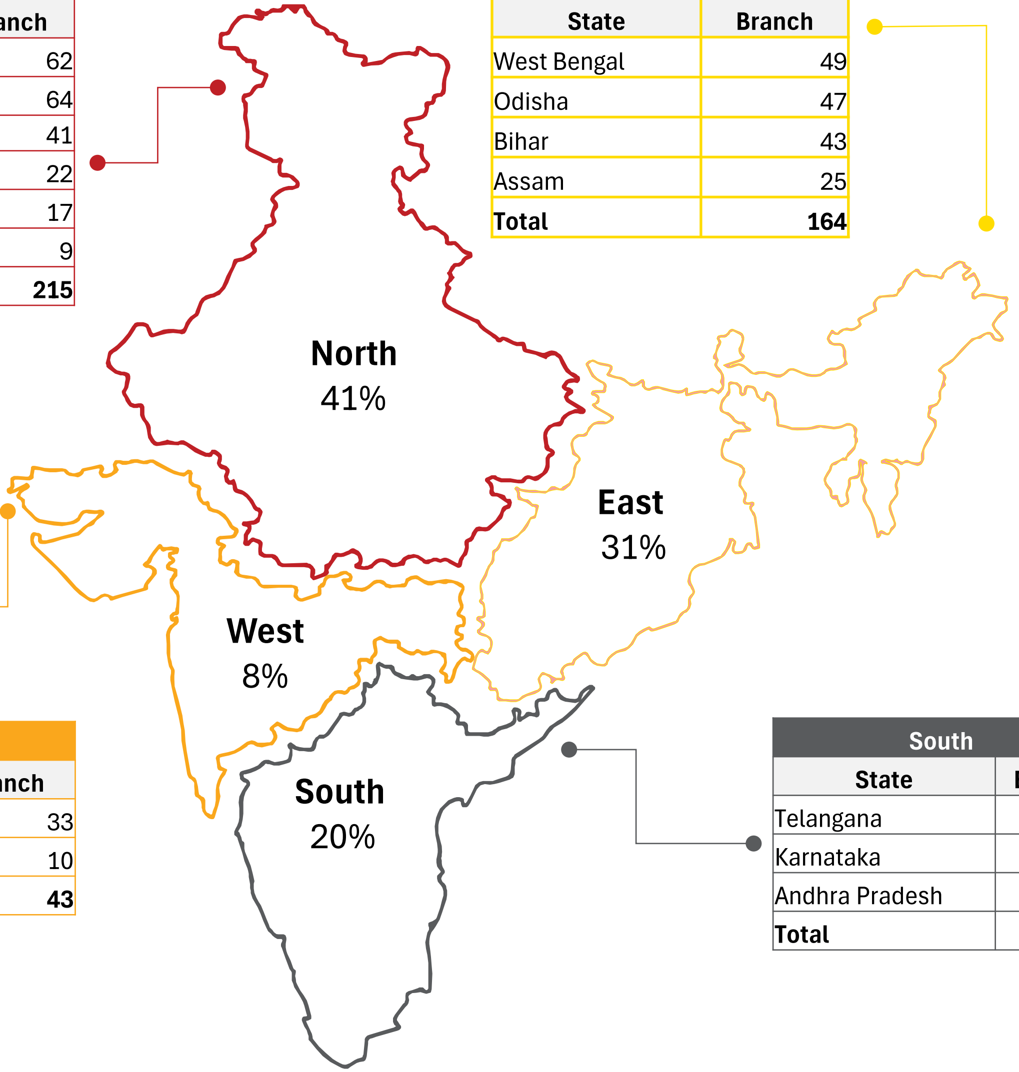
Asirvad – Gold Loan Pan India Presence Q1 FY2027

North

State	Branch
Uttar Pradesh	62
Rajasthan	64
Madhya Pradesh	41
Haryana	22
Punjab	17
Delhi	9
Total	**215**

East

State	Branch
West Bengal	49
Odisha	47
Bihar	43
Assam	25
Total	**164**



West

State	Branch
Maharashtra	33
Gujarat	10
Total	**43**

South

State	Branch
Telangana	42
Karnataka	31
Andhra Pradesh	30
Total	**103**

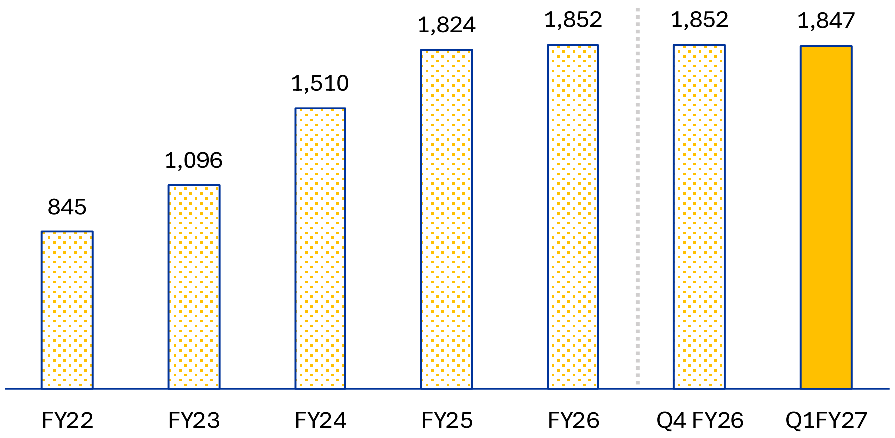
GL Branches- State wise Breakup

State	Branch%
Rajasthan	12.2%
Uttar Pradesh	11.8%
West Bengal	9.3%
Odisha	9.0%
Bihar	8.2%
Telangana	8.0%
Madhya Pradesh	7.8%
Maharashtra	6.3%
Karnataka	5.9%
Andhra Pradesh	5.7%
Assam	4.8%
Other States	11.1%
Total	**525**

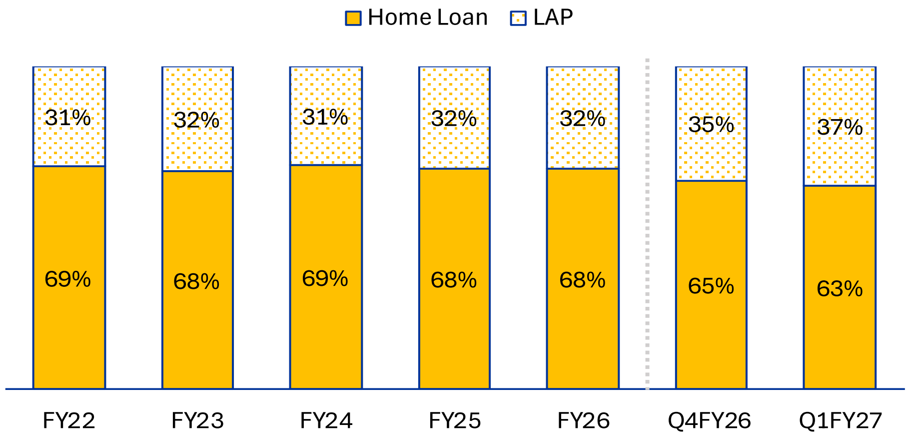
Plan to expand branch network by 150: Already 5 new opened in Q1-FY2027 and another 5 in July 2026 totaling to 530 branches

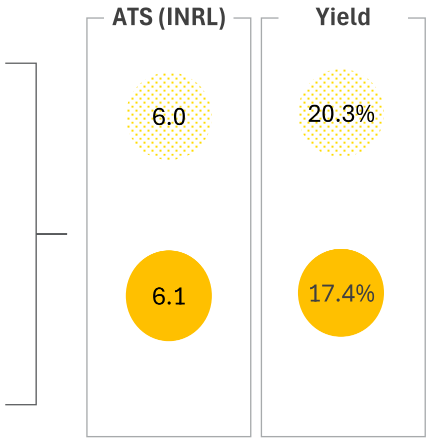
Housing Finance Business Update For Q1 FY2027

AUM Evolution (Cr)

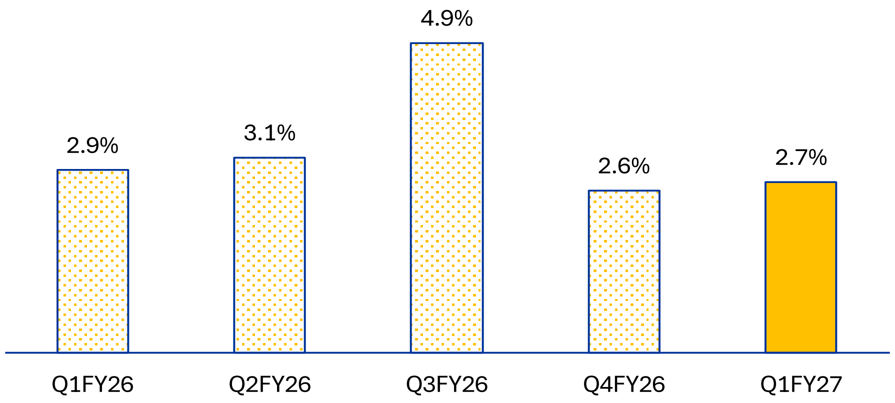


AUM Mix%





GNPA%



Operating Review

- Started commercial operations in January 2015
- Focus on Affordable Housing for Mid to Low-income across self-employed and salaried customers (~80% self-employed)
- Focus on South and West India, 94 branches
- Rated AA - /Stable (Long Term) & A1+ (Short Term) by CRISIL
- Rated AA - /(Stable) (Long Term) by CARE
- Gold Loan launched in Q1 FY 27

Housing Finance Business Strategy

Growth drivers for future expansion

- Strong parentage and brand providing access to a large customer base
- Continued expansion of branch network across 12 states
- Focus on higher Average Ticket Size (ATS) customers
- Performance enablement programs and digital interventions to drive productivity

Underwriting

- Multi-level loan approval process
- Suite of profile-based assessment templates facilitating data-driven decisioning
- Disciplined and competitive credit policy framework designed to drive sustainable growth while maintaining asset quality

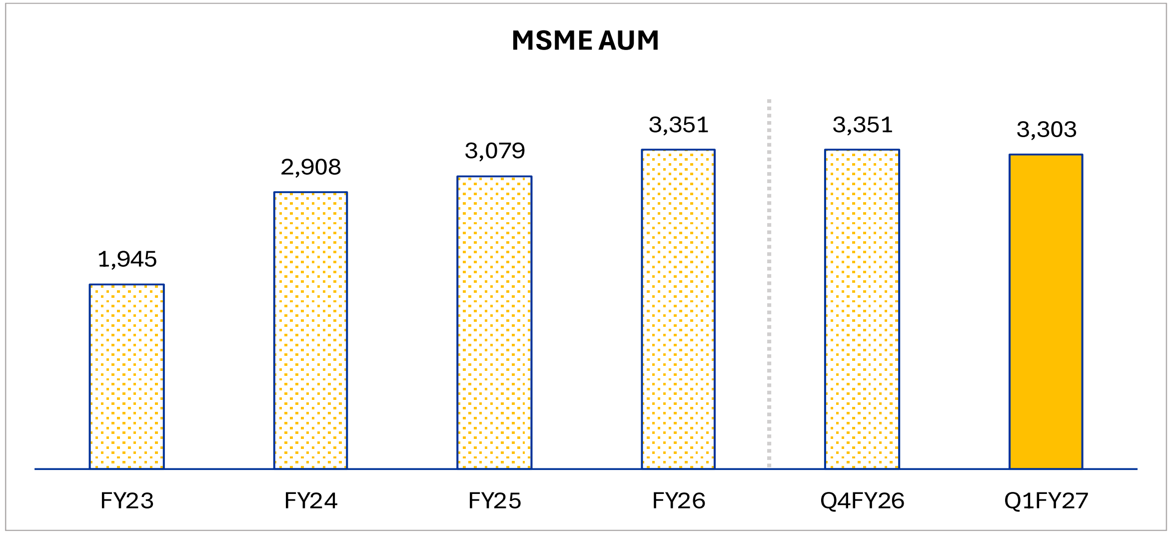
Customer Servicing and Collection Management

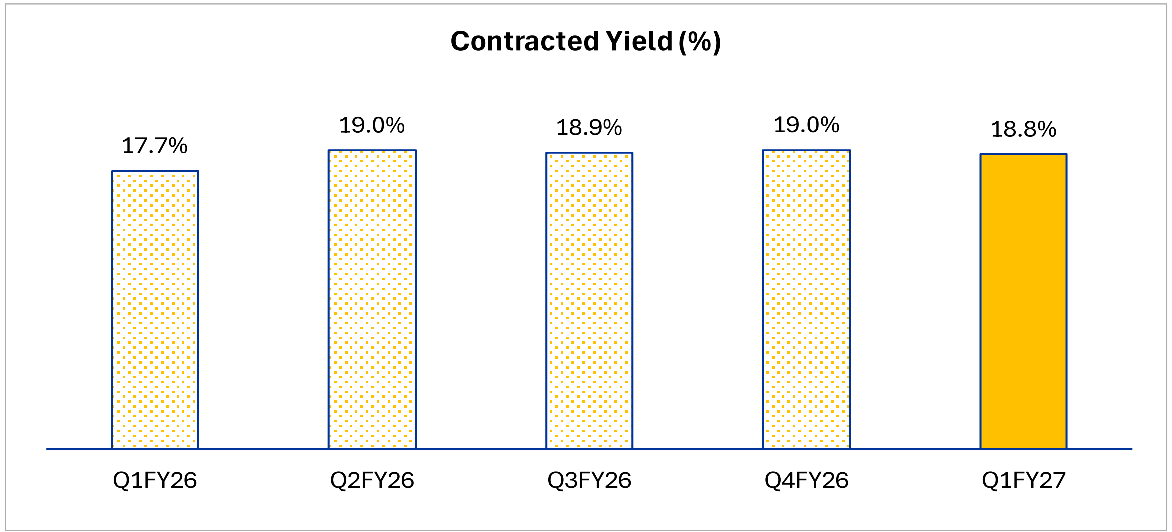
- Intuitive customer-facing mobile application enhancing accessibility and convenience
- Strong CRM capabilities driving customer engagement, retention, and service quality
- Digital-first collections infrastructure
- Comprehensive in-house legal and field collection network enabling timely resolution and recovery

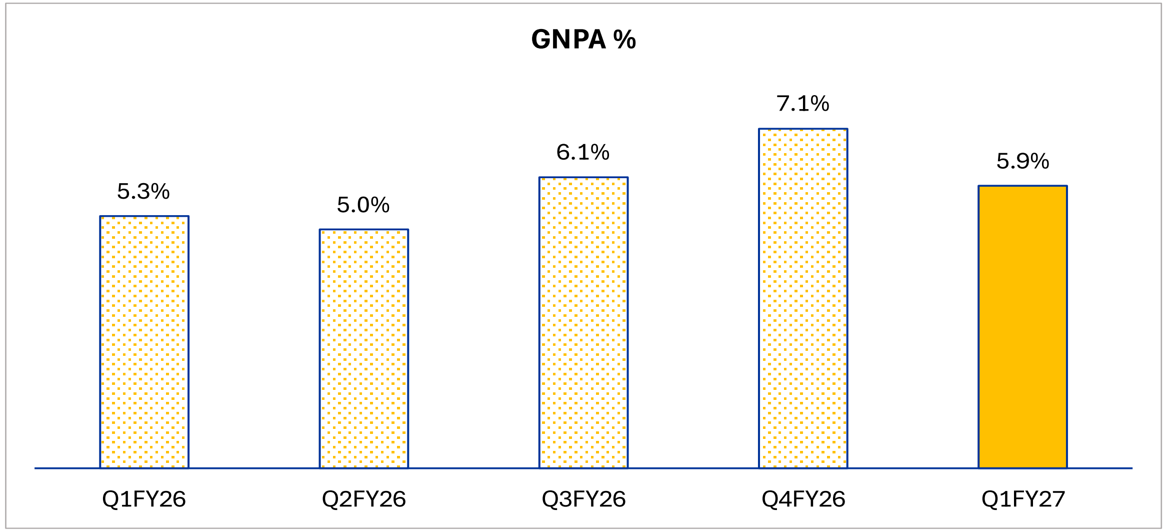
Origination and Sourcing

- Deep market presence across suburbs of Tier 1, Tier 2, and Tier 3 locations
- Broad product suite with attractive risk-adjusted returns
- Cluster-driven operating model ensuring focused market coverage
- Partnerships with DSAs and connectors
- Region-specific marketing strategies

Standalone MSME And Allied Business Update for Q1 FY2027







Operating Overview

- Operations are carried out from existing gold loan branches (~160 branches)
- Offers Business loans, Housing Loans, Home improvement loans and Loans against Property (LAP)
- Digital Personal Loan and Unsecured PL disbursement stopped

MSME and Allied Business – Strategy

- Stronger in Rural and Semi Urban locations (tier-3 / 4)
- Products disbursed via ~160 branches with further ramp-up underway
- Predominantly digital collections (94%)
- Diverse product portfolio covering secured loans for both salaried and self-employed customers
- Large cross-sell potential with existing gold loan customers; proprietary gold loan data used as input for underwriting
- CRM tool integrated with loan management system to drive end-to-end visibility

Origination and Sourcing

- Capitalize on strength of brand in Southern states
- Sourcing through local activities, digital marketing, DSAs and cross sell to gold loan customers

Underwriting

- Multi-level regional / head office underwriting and sanction by credit team (based on ticket size)
- Suite of profile-based assessment templates facilitating data-driven decisioning
- Competitive credit policy framework

Customer Servicing, Collections

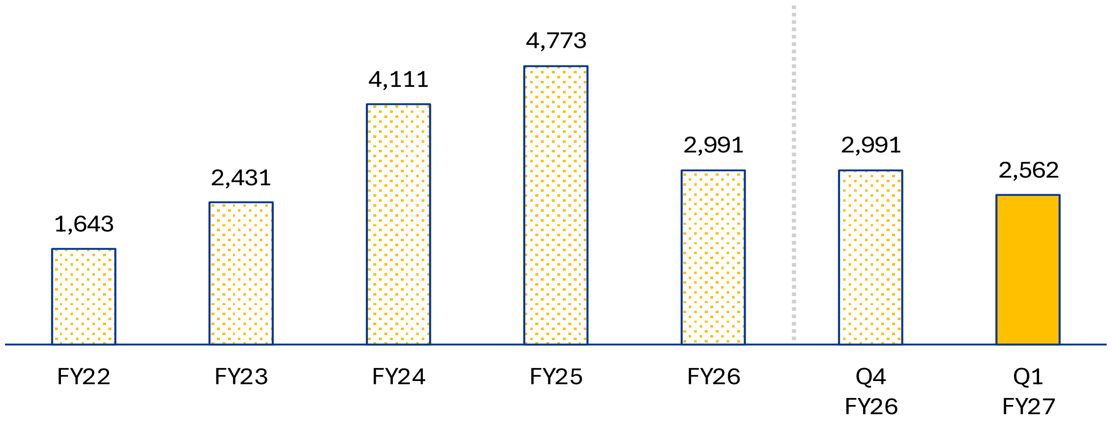
- Strong Customer Relationship Management team
- Digital-first collections infrastructure
- Dedicated in-house collection teams supported by third party agencies

Drivers for future expansion

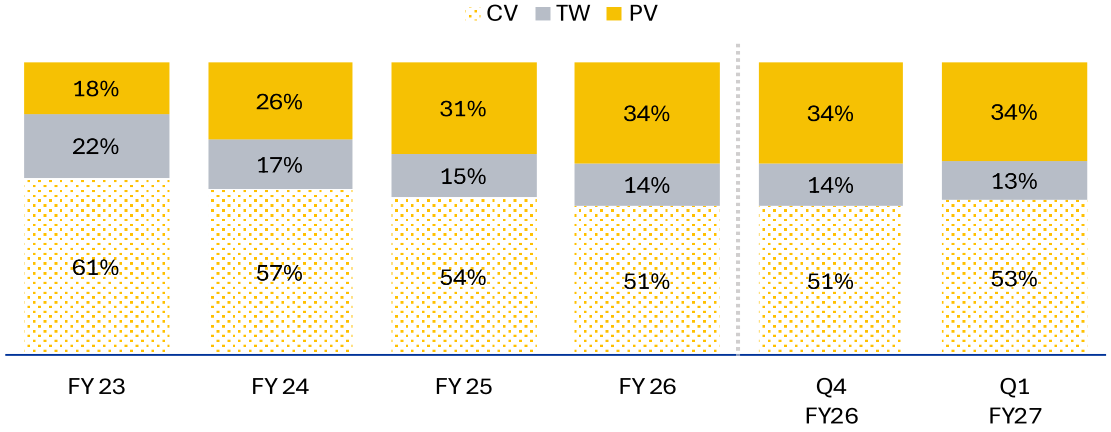
- Geo expansion to existing gold loan branches
- Move towards higher Avg Ticket Sizes
- Focused training programs, revamped incentives and digital interventions to drive productivity

Vehicle and Equipment Finance Business Update for Q1 FY2027

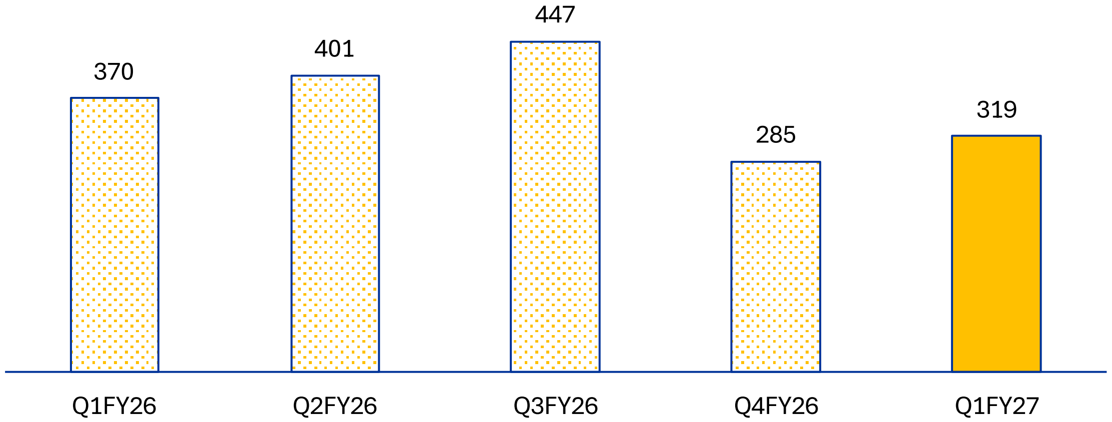
AUM Evolution (Cr)



AUM MIX (%)



GNPA Cr



Operating Overview and Focus Areas

- Paused disbursals to re-assess segment strategy
- Focus on driving collections across business lines via multiple initiatives including :
  - Digital collection management platform
  - Separate teams for soft / hard bucket including third party collection agencies
  - AI tools for building dedicated strategies for different customer segments

Creating a Difference

Donated a 250 KVA Diesel Generator to Thanal Dialysis Centre, Vatakara, Kozhikode

Together for Thrissur 2026 -Extended educational assistance to 100 students affected by the loss of one or both parents during the COVID-19 pandemic.

Contributed ₹10 lakh towards the establishment of the TMA Management House and Excellence Centre in Thrissur

Donated 200 sewing machines in association with Lions District 318 D to support the livelihoods of economically disadvantaged individuals

Provided a home to Ms. Santha Narayanankutty of Sayujyam under the Sayujyam housing initiative, which has earlier delivered 13 new houses and completed 3 renovations.

Manappuram Dialogues hosted a panel discussion on "Digital Dementia," where experts emphasized the importance of healthy digital habits and addressing technology's cognitive impact.

Board of Directors

Mr V.P. Nandakumar
Chairman and Managing Director

- Postgraduate in Science
- Managing committee member of ASSOCHAM and FICCI

Dr. Sumitha Nandan
Executive Director & Vice-Chairperson

- MBBS, Rajiv Gandhi University of Science
- Fellow, Cosmetic Gynecology
- Alumnus, Wharton Business School

Ashish Kotecha
Non-Executive, NID

- Partner at Bain Capital
- Leads consumer / retail investments in India & SEA and Bain Capital's Portfolio Group in Asia

Rishi Mandawat
Non-Executive, NID

- Partner at Bain Capital
- Leads investments in financial services, industrial, energy, technology, media, telecom and pharma sectors in India

Rajesh Kumar
INED

- 30+ years in financial services
- Former MD & CEO, TU CIBIL
- Former Group Head, Retail Credit and Risk, HDFC Bank

Rosemary Sebastian
INED

- 40+ years at RBI
- Former ED, RBI. Led Financial supervision across NBFCs and Coop Banks

V. Balaji
INED

- 30+ years across financial services, Telcom, industrials
- Former CTO, ICICI Bank and ICICI Prudential

Rakesh Bhatt
INED

- ~30 years in financial services
- Former ED, Bajaj Finance

Mr. Harshan Kollara
INED

- 40+ years in financial services
- Former ED, Federal Bank

NID: Non-independent Director; INED: Independent Non-Executive Director

Management Team

Mr V.P. Nandakumar
Chairman & Managing Director

- Postgraduate in Science
- Managing committee member of ASSOCHAM and FICCI

Dr. Sumitha Nandan
Executive Director

- MBBS, Rajiv Gandhi University of Science and MS, Sri Ramachandra University and Fellow, Cosmetic Gynecology
- Alumnus of Wharton Business School

Buvanesh Tharashankar
Group CFO

- ~30 years in Financial services
- Former CFO, RBL Bank and Jana SFB
- 20+ years at Citibank at Financial Controller for India

Manoj Pasangha
Co-CEO, Asirvad

- ~25 years in Financial services
- Former Dy CEO, IIFL Samasta
- ~10 years at Bharat Financial Inclusion, COO for Southern Zone

Rakesh Sharma
CEO, MAHOFIN

- ~25 years in Financial services
- Former MD, Cent Bank Home Fin
- ~12 years across Adani Housing Finance and Aavas

Ratheesh PM
Business Head-MSME & Allied

- 16 years+ experience in Sales, Operation, Audit, Training etc.
- Master's degree in Investment Management and certifications from IIM

E Narayanan
Group CTO

- 30+ years in Financial services
- Former CTO, Equitas SFB and Head of IT at IDFC First bank

PV Sreekanth
Group Operations Head

- 20+ years in Financial services
- Former Dy EVP, Bajaj Digital Platforms

Ashish Chandak
Group CCO

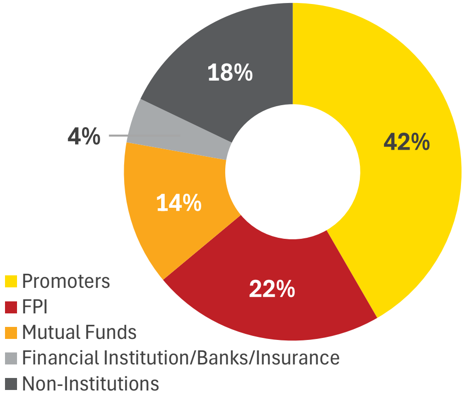
- ~30 years in Financial services
- Former Head of Fraud Risk Mgmt. and CCO, Yes Bank

Sanjay Nambiar
Group General Counsel

- ~25 years in Financial services
- Former General Council, Yes Bank

Shareholding and Stock Performance

Shareholding Pattern as on 30th June, 2026



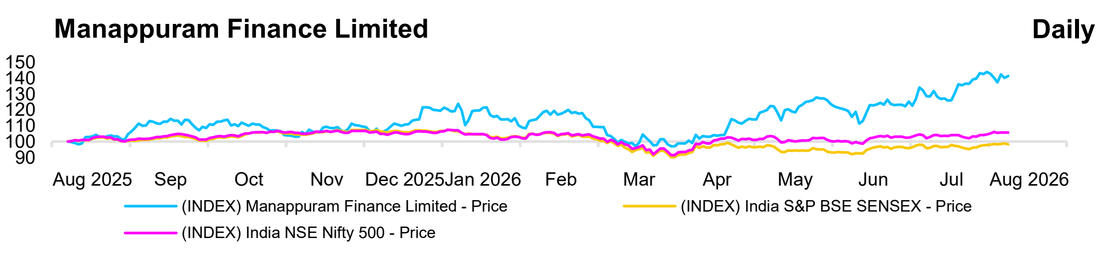
Top Shareholders holding more than 1% (other than promoters)	%
Small World Fund INC	5.49
Government Pension Fund Global	2.24
Goldman Sachs Bank Europe Se- Odi	1.04
SBI Arbitrage Opportunities Fund	2.38
Quant Small Cap Fund	2.09
ICICI Prudential Multicap Fund	1.30

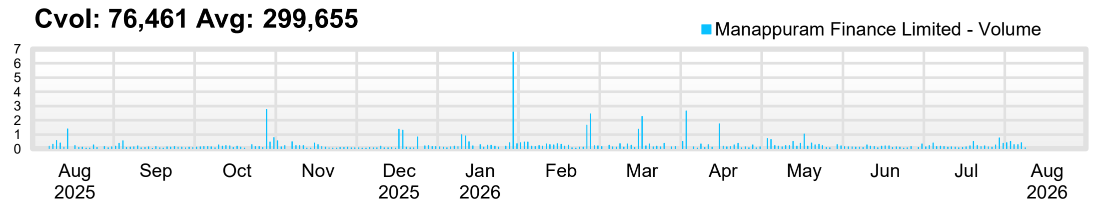
Stock Data	
Market Cap as on 7th Aug , 2026 #	₹ 34,450.15 Cr
Stock Price as on 7th Aug , 2026 #	₹ 366.75
52 Week (High/Low) #	₹ 381.55 / ₹ 245.15
NSE/BSE Symbol	MANAPPURAM / 531213
No. of Shares Outstanding	93,93,36,102
Average Daily Trading Volume (3 months) *	44,58,445

*# Source – NSE * BSE and NSE*

Stock Performance last 1 year (as on 7th Aug ,2026)

Rebase to 100





GROUP STRUCTURE

Manappuram Finance

SUBSIDIARIES

Manappuram Home Finance Limited	100%
Manappuram Insurance Broker Limited	100%
Asirvad Microfinance Limited	98.97%
Manappuram Comptech and Consultants Limited	99.81%

PRODUCTS UNDER STANDALONE ENTITY

- Gold loans
- Vehicle and equipment finance loans
- MSME and other loans

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Mr. Susil Kumar Mishra
Head – Investor Relations & Treasury
Contact No : +919967405163
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Thank You

Manappuram Finance Limited,
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