

of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 17,30,400 (Seventeen Lakhs Thirty Thousand Four Hundred) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 19.28% (Nineteen Point Twenty Eight Percent) of the Emerging Voting Share Capital of the Target Company as per Regulation 7(6) of the SEBI (SAST) Regulations, 2011.

IV. OFFER PRICE

(A) The equity shares of the Target Company are listed on BSE Limited ("BSE") only, having a Scrip ID of "SARDAPRT" & Scrip Code of 519242 on BSE Limited. The ISIN of Equity Shares of Target Company is **INE95U01011**.

(Source: www.bseindia.com)

(B) The annualized trading turnover in the equity shares of the Target Company on BSE based on trading volume during the 12 (twelve) calendar months prior to the month of Public Announcement (March 03, 2025 to February 27, 2026) is as given below:

Name of the Stock Exchange	Total number of Equity Shares traded during the 12 (Twelve) calendar months prior to the month of PA	Total Number of Listed Equity Shares	Annualized Turnover (in terms of % of Equity Shares Listed)	Trading Turnover (in terms of % of Equity Shares Listed)
BSE	2,72,592	17,25,900	15.79%	

(Source: www.bseindia.com)

(C) Based on the information available on the website of BSE, the equity shares of the Target Company are frequently traded on the BSE (within the meaning of explanation provided in 2(i) of the SEBI (SAST) Regulations). Hence, the Offer Price of **Rs. 115/- (Rupees One Hundred and Fifteen Only)** per fully paid-up Equity Share has been determined as per the parameters as set out in terms of Regulation 8(1) and 8(2) of the SEBI (SAST) Regulations, being highest of the followings:

(a1)	The highest negotiated price per Equity Share of the Target Company for any acquisition under the agreement attracting the obligation to make a public announcement of an open offer	0.00
(a2)	Issue price of Preferential Issue of Equity Shares of the Target Company to Acquirer	115.00
(b)	The volume-weighted average price paid or payable for acquisition during the 52 (Fifty-Two) weeks immediately preceding the date of PA	0.00
(c)	The highest price paid or payable for any acquisition during 26 (Twenty-Six) weeks period immediately preceding the date of PA	0.00
(d)	In case of frequently traded shares, the volume-weighted average market price for a period of 60 trading days immediately preceding the date of PA on BSE	72.94
(e)	Where the shares are not frequently traded, the price determined by the acquirer and the manager to the open offer taking into account valuation parameters including, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies	NA ⁽ⁱ⁾
(f)	The per Equity Share value computed under Regulation 8(5) of the SEBI (SAST) Regulations, if applicable	NA ⁽ⁱⁱ⁾

Source: Valuation Report dated March 18, 2026 issued by Mr. Manish Santosh Buchasia, IBBI Registered Valuer, having its Office at 306, "GALA MART" Nr Sobro Centre, Before Safal Parisar, South Bopal, Ahmedabad - 380058, Gujarat, Ph.: +91-93279 16394, E-mail: cs@buchasia.com.

Notes:

- (1) Not applicable as the Equity Shares are frequently traded.
- (2) Not applicable since the acquisition is not an indirect acquisition.

In view of the parameters considered and presented in table above, in the opinion of the Acquirer and Manager to the Open Offer, the Offer Price of **Rs. 115/- (Rupees One Hundred and Fifteen Only)** per fully paid up Equity Share is justified in terms of Regulation 8 of the SEBI (SAST) Regulations, 2011.

(D) Pursuant to regulation 8 (17) of the SEBI (SAST) Regulations, there has been no confirmation for any reported event or information provided by the Target Company due to any material price movement as per the framework specified under sub-regulation (11) of Regulation 30 of the SEBI (LODR) Regulations and thus no exclusion or adjustment has been made for determination of offer price under the SEBI (SAST) Regulations.

(E) Since the date of the Public Announcement and as on the date of this DPS, there have been no corporate actions by the Target Company warranting adjustment of any of the relevant price parameters under Regulation 8(9) of the SEBI (SAST) Regulations, 2011. The Offer Price may be revised in the event of any corporate actions like bonus, rights, split, etc. where the record date for effecting such corporate actions falls within 3 (three) Working Days prior to the commencement of Tendering Period of the Offer and Public Shareholders shall be notified in case of any revision in Offer Price and/or Offer Size.

(F) In the event of any acquisition of Equity Shares by the Acquirer and the PACs during the Offer period, whether by subscription or purchase, at a price higher than the Offer Price, then the Offer Price will be revised upwards to be equal to or more than the highest price paid for such acquisition in terms of Regulation 8(8) of the SEBI (SAST) Regulations, 2011. As per the proviso to Regulation 8(8) of the SEBI (SAST) Regulations, 2011, the Acquirer(s) shall not acquire any Equity Shares after the 3rd (third) Working Day prior to the commencement of the Tendering Period and until the expiry of the Tendering Period.

(G) As on date, there is no revision in open offer price or open offer size. In case of any revision in the open offer price or open offer size, the Acquirer shall (i) make corresponding increases to the escrow amounts, (ii) make a public announcement in the same newspapers in which DPS has been published; and (iii) simultaneously with the issue of such announcement, inform SEBI, Stock Exchange and the Target Company at its registered office of such revision. The revised Offer Price would be paid to all the Public Shareholders whose Equity Shares are accepted under the Open Offer.

(H) In terms of Regulations 18(4) and 18(5) of the SEBI (SAST) Regulations, the Offer Price or the Offer Size may be revised, on account of competing offers or otherwise, at any time prior to the commencement of the last one Working Day before the commencement of the Tendering Period. In the event of such revision: (a) the Acquirer shall make corresponding increase to the Escrow Amount (as defined below); (b) make a public announcement in the same newspapers in which this Detailed Public Statement has been published; and (c) simultaneously with the issue of such public announcement, inform SEBI, the Stock Exchanges and the Target Company at its registered office of such revision.

(I) If the Acquirer and/or PACs acquire Equity Shares during the period of twenty-six weeks after the closure of tendering period at a price higher than the Offer Price, then the Acquirer and/or PACs shall pay the difference between the highest acquisition price and the Offer Price, to all the Public Shareholders whose Equity Shares have been accepted in this Open Offer within sixty days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another open offer under the SEBI (SAST) Regulations, or pursuant to SEBI (Delisting of Equity Shares) Regulations, 2021 or open market purchases made in the ordinary course on the Stock Exchanges, not being negotiated acquisition of Equity Shares in any form.

V. FINANCIAL ARRANGEMENTS

(A) The Total consideration for the Open Offer, assuming full acceptance under the offer, i.e., for the acquisition of 17,30,400* (Seventeen Lakhs Thirty Thousand Four Hundred) Equity Shares, at the Offer Price of Rs. 115/- (Rupees One Hundred and five only) (the "Offer Consideration") is Rs. 19,89,96,000/- (Indian Rupees Nineteen crore eighty-nine lakh ninety-six thousand only) (the "Offer Consideration").

*As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 17,30,400 (Seventeen Lakhs Thirty Thousand Four Hundred) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 19.28% (Nineteen Point Twenty Eight Percent) of the Emerging Voting Share Capital of the Target Company as per Regulation 7(6) of SEBI (SAST) Regulation, 2011.

(B) The Acquirer and PACs have adequate resources and have made firm financial arrangements for financing the acquisition of the Equity Shares under the Offer, in terms of Regulation 25(1) of the SEBI (SAST) Regulations. The acquisition will be financed through internal resources and no funds are borrowed from banks or financial institution for the purpose of this Open Offer. The Acquirer hereby declares and confirms that it has adequate and firm financial resources to fulfill the total financial obligation under the Open Offer. CA Virat Dudhara (Membership No. 622930), Proprietor of M/s Dudhara & Co., Chartered Accountants (Firm Registration Number: 159775W) has certified that the Acquirer has sufficient resources to make the fund requirement for fulfilling all the obligations under the Offer.

(C) The Network of Divyesh Mansukhbhai Savaliya (PAC 1), Piush Mansukhbhai Savaliya (PAC 2) and Nikhil Hareeshbhai Savaliya (PAC 3) as on September 30, 2025 is Rs. 37,720 Lakhs (Rupees Thirty-Seven Thousand Seven Hundred Twenty Seven Lakhs Only), Rs. 22,955.37 Lakhs (Rupees Twenty-Two Thousand Nine Hundred Fifty-Five Point Three Seven Lakhs Only Seven Point Four Seven Lakhs Only) and 6048.19 Lakhs (Rupees Sixty-Crore Forty-Eight Lakh Nineteen Thousand Only) respectively as certified by CA Virat Dudhara (Membership No. 622930) proprietor of Dudhara & Co. Chartered Accountants bearing FRN 159775W, having its office at Office No. 418, 4th Floor, R.K. Empire, Mavdi Circle, Rajkot- 360004 Tel. no. 9586088393, email ID: cadudharaandco@gmail.com.

(D) Based on the above, Grow House Wealth Management Private Limited, Manager to the open offer, is satisfied about the following: (i) the adequacy of resources to meet the financial requirements of the Open Offer and the ability of the Acquirer and PACs to implement the Open Offer in accordance with SEBI (SAST) Regulations, and (ii) that firm financial arrangements for the payments through verifiable means are in place to fulfill the obligations under the Open Offer.

(E) In accordance with Regulation 17 of the SEBI (SAST) Regulations, 2011, the Acquirer has opened an escrow account under the name and style of "Onix Renewable Limited Open Offer Escrow Account bearing Account No. 000405165956 with ICICI Bank Limited a banking company duly incorporated under the Companies Act, 1956 and registered as a banking company within the meaning of the Banking Regulation Act, 1949 and having its registered office at ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara - 390007, India and acting through its branch situated at ICICI Bank Ltd, Capital Market Division 163, 3rd Floor, HT Parekh Marg, Churchgate, Mumbai- 400020, and have made a cash deposit of Rs. 4,97,49,000/- (Rupees Four Crore Ninety-Seven Lakh Forty-Nine Thousand only), which is more than 25% of the entire consideration payable to the Equity Shareholders under this Offer, in the Escrow Cash Account. Further, fixed deposit has been created against the aforesaid escrow amount and a lien has been marked in favour of the Manager to the Offer on the said fixed deposit.

(F) The Manager to the Open Offer has been duly authorized by the Acquirer to realize the value of Escrow Account in terms of the SEBI (SAST) Regulations, 2011.

(G) In case of any upward revision in the Offer Price or the size of the Open Offer, the Acquirer would deposit appropriate additional amount into an Escrow Account to ensure compliance with Regulation 18(5) of the SEBI (SAST) Regulations, prior to effecting such revision.

VI. STATUTORY AND OTHER APPROVALS

(A) As on the date of this DPS, to the knowledge of Acquirer and PACs, except for trading and listing approval of BSE in accordance with Regulation 28 of SEBI (LODR) Regulations, 2015 in respect of proposed preferential issue, there are no statutory or other approvals required to complete the underlying transaction and the Open Offer. However, if any statutory or other approvals are required or become applicable prior to completion of the Offer, the Offer would be subject to the receipt of such statutory or other approvals and the Acquirer and/or PACs shall make the necessary applications for such approvals.

(B) The Acquirer and PACs will not proceed with the Open Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations, 2011. This Open Offer is subject to all other statutory approvals that may become applicable at a later date before the completion of the Open Offer. In the event of withdrawal, a public announcement will be made within 2 (Two) working days of such withdrawal, in the same newspapers in which this DPS has been published and such public announcement will also be sent to SEBI, BSE and the registered office of the Target Company.

(C) Non-resident Indians ("NRIs"), erstwhile overseas corporate bodies ("OCBs") and other non-resident holders of the Equity Shares, if any, must obtain all requisite approvals/exemptions required (including without limitation, the approval from the Reserve Bank of India ("RBI"), if any, to tender the Equity Shares held by them in this Open Offer and submit such approvals/exemptions along with the documents required to accept this Open Offer. Further, if the Public Shareholders who are not persons resident in India (including NRIs, OCBs, foreign institutional investors ("FIIs") and foreign portfolio investors ("FPIs") had required any approvals (including from the RBI or any other regulatory authority/body) at the time of the original investment in respect of the Equity Shares held by them currently, they will be required to submit copies of such previous approvals that they would have obtained for acquiring/holding the Equity Shares, along with the other documents required to be tendered to accept this Open Offer. If the aforementioned documents are not submitted, the Acquirer reserve the right to reject such Equity Shares tendered in this Open Offer. This Open Offer is subject to receipt of the requisite RBI approvals, if any, for acquisition of Equity Shares by the Acquirer from NRIs and OCBs.

(D) Public Shareholders classified as OCBs, if any, may tender the Equity Shares held by them in the Open Offer pursuant to receipt of approval from the RBI under the Foreign Exchange Management Act, 1999 and the regulations made thereunder. Such OCBs shall approach the RBI independently to seek approval to tender the Equity Shares held by them in the Open Offer.

(E) Subject to the receipt of the statutory approval, if applicable, and other approvals set out herein, the Acquirer shall complete payment of consideration within 10 (ten) Working Days from the closure of the tendering period to those Public Shareholders whose documents are found valid and in order and are approved for acquisition by the Acquirer in accordance with Regulation 21(2) of the SEBI (SAST) Regulations. Where statutory or other approval(s) extends to some but not all of the Public Shareholders, the Acquirer shall have the option to make payment to such Public Shareholders in respect of whom no statutory or other approval(s) are required in order to complete this Open Offer.

(F) In case of delay in receipt of any statutory approvals as disclosed above or which may be required by the Acquirer at a later date, as per Regulation 18(11) of the SEBI (SAST) Regulations, SEBI may, if satisfied, that non-receipt of approvals was not attributable to any willful default, failure or neglect on the part of the Acquirer and/or the PACs to diligently pursue such approvals, grant an extension of time for the purpose of completion of this Open Offer subject to the Acquirer and PACs agreeing to pay interest to the Public Shareholders for the delay. Provided where the statutory approvals extend to some but not all holders of the Equity Shares, the Acquirer and the PACs have the option to make payment to such holders of the Equity Shares in respect of whom no statutory approvals are required in order to complete this Open Offer. Further, if delay occurs on account of willful default by the Acquirer in obtaining the requisite approvals, Regulation 17(9) of the SEBI (SAST) Regulations, 2011 will also become applicable and the amount lying in the Escrow Account shall become liable for forfeiture.

In Accordance with the provisions of Regulation 18(11A) of the SEBI (SAST) Regulations, if there any delay in making payment to the public shareholders who have accepted this offer, the Acquirer will be liable to pay interest at the rate of 10.00% per annum for the period of delay. This obligation to pay interest is without prejudice to any action that the SEBI may take under Regulation 32 of the SEBI (SAST) Regulations. However, it is important to note that if the delay in payment is not attributable to any act of omission or commission by the Acquirer and/or the PACs, or if it arises due to reasons or circumstances beyond the control of the Acquirer, SEBI may grant a waiver from the obligation to pay interest. Public Shareholders should be aware that while such waivers are possible, there is no certainty that they will be granted, and as such, there is a potential risk of delayed payment along with the associated interest.

(G) In terms of Regulation 23 (1) (c) of the SEBI (SAST) Regulations, 2011, in the event that, for reasons outside the reasonable control of the Acquirer, the approvals specified in this DPS as set out in this part or those which become applicable prior to completion of the Open Offer are not received or refused, then the Acquirer and/or the PACs shall have the right to withdraw the Open Offer. In the event of such a withdrawal of the Open Offer, the Acquirer, through the Manager to the Open Offer, shall, within 2 (Two) Working Days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2)(a) of the SEBI (SAST) Regulations, 2011.

VII. TENTATIVE SCHEDULE OF THE ACTIVITIES PERTAINING TO THE OFFER

Major Activities	Schedule ⁽ⁱ⁾
Date of Public Announcement	Wednesday, March 18, 2026
Date of Publication of Detailed Public Statement in the newspapers	Friday, March 27, 2026
Filing of Draft Letter of Offer with SEBI	Tuesday, April 07, 2026
Last Date for a public announcement for competing offer(s)	Wednesday, April 22, 2026
Last date for receipt of comments from SEBI on Draft Letter of Offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Open Offer)	Wednesday, April 29, 2026
Identified Date ⁽ⁱⁱ⁾	Monday, May 04, 2026
Date by which Letter of Offer will be dispatched to the Public Shareholders whose name appears on the register of members on the Identified Date	Monday, May 11, 2026
Last date by which the Committee of Independent Directors constituted by the BODs of the Target Company is required to publish its recommendation to the Public Shareholders for this Open Offer	Wednesday, May 13, 2026
Last date for upward revision of the Offer Price and/or Offer Size	Friday, May 15, 2026
Issue of advertisement announcing the schedule of activities for Open Offer, status of statutory and other approvals in newspapers	Friday, May 15, 2026
Date of commencement of tendering period ("Offer Opening Date")	Monday, May 18, 2026
Date of Closing of tendering period ("Offer Closing Date")	Friday, May 29, 2026
Date of communicating the rejection / acceptance and completion of payment of consideration or return of Equity Shares to the Public Shareholders of the Target Company	Friday, June 12, 2026
Post Offer Advertisement	Friday, June 19, 2026

⁽ⁱ⁾ The above timelines are indicative (prepared based on timelines provided under the SEBI (SAST) Regulations) and are subject to receipt of statutory/regulatory approvals and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

⁽ⁱⁱ⁾ Identified Date is only for the purpose of determining the names of the Shareholders as on such date to whom the Letter of Offer would be sent. It is clarified that all the Public Shareholders (registered or unregistered) of equity shares of the Target Company (except the Acquirer, PACs, existing Promoter(s) of the Target Company, Selling Company, public shareholders who have been issued equity shares in preferential issue and any person deemed to be acting in concert with them, pursuant to and in compliance with the provisions of regulation 7(6) of the SEBI (SAST) Regulations, 2011) are eligible to participate in the offer any time before the closure of the Tendering Period.

VIII. PROCEDURE FOR TENDERING THE SHARES

(A) The Open Offer will be implemented by the Acquirer and the PACs through stock exchange mechanism made available by the Stock Exchanges in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations and SEBI circular CIR/CFD/POLICYCELL/11/2015 dated April 13, 2015 issued by SEBI and as amended vide SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 as amended from time to time, and as per further amendment vide SEBI Circular bearing number SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021 and SEBI's Master Circular dated February 16, 2023, bearing number SEBI/HO/CFD/P01/IR/CIR/2023/31 ("Master Circular"). As per SEBI Circular bearing number SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021, a lien shall be marked against the shares of the shareholders participating in the tender offer. Upon finalisation of the entitlement, only accepted quantity of shares shall be debited from the demat account of the shareholders. The lien marked against unaccepted shares shall be released. The detailed procedure for tendering and settlement of shares under the revised mechanism will be available in the Letter of Offer which shall also be made available on the website of SEBI - www.sebi.gov.in.

(B) All the Public Shareholders holding Equity Shares, in dematerialized or physical form, are eligible to participate in this Open Offer at any time during the period from Offer Opening Date and Offer Closing Date ("Tendering Period") for this Open Offer. In accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, Public shareholder holding securities in physical form are followed to tender shares in an open offer. Such tendering shall be as per provision of the SEBI (SAST) Regulations, 2011. Accordingly, Public shareholding holding equity share in physical formats will be eligible to tender their Equity Share in this open offer as per the provision of the SEBI (SAST) Regulations, 2011.

(C) Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date i.e., the date falling on the 10th Working Day prior to the commencement of Tendering Period, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Open Offer. Accidental omission to send the Letter of Offer to any person to whom the Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Offer in any way.

(D) The Public Shareholders who tender their Equity Shares in this Offer shall ensure that the Equity Shares are fully paid up and are free from all liens, charges and encumbrances. The Acquirer shall acquire the Equity Shares that are validly tendered and accepted in this Offer, together with all rights attached thereto, including the rights to dividends, bonuses and rights offers declared thereon in accordance with the applicable law and the terms set out in the PA, this DPS and the Letter of Offer.

(E) The Public Shareholders may also download the Letter of Offer from SEBI's website or obtain a copy of the same from the Registrar to the Offer on providing suitable documentary evidence of holding of the Equity Shares and their folio number, DP identity-client identity, current address and contact details.

(F) In the event that the number of Equity Shares validly tendered by the Public Shareholders under this Open Offer is more than the number of Equity Shares agreed to be acquired in this Offer, the Acquirer shall accept those Equity Shares validly tendered by such Public Shareholders on a proportionate basis in consultation with the Manager to the Open Offer. The marketable lot of Target Company for physical mode and for dematerialized mode is 1 (One).

(G) BSE Limited shall be the Designated Stock Exchange for the purpose of tendering shares in the Open Offer.

(H) The Acquirer have appointed Motilal Oswal Financial Services Ltd ("Buying Broker") for the Open Offer through whom the purchases and the settlement of the Equity Shares tendered in the Open Offer during the tendering period shall be made. The contact details of the Buying Broker are as mentioned below:

Name: Motilal Oswal Financial Services Ltd
Address: Motilal Oswal Financial Services Ltd* 10th Floor, RK Empire, office 1024-1029, Near Mavdi Cross Road, 150 Feet Ring Road, Rajkot-360004 (Gujarat) India
Contact Person: Mr. Sagor Vithliani
Website: www.motilaloswal.com
Tel.: 937770002
E-mail id: sagor.vithliani@motilaloswal.com
Investor Grievance Email ID: grievances@motilaloswal.com
SEBI Reg. No.: INZ000158836

(I) Public Shareholders who desire to tender their Equity shares under the Open Offer would have to intimate their respective stock broker ("Selling Broker") during the normal trading hours of the secondary market during the tendering period. The Selling broker can enter order for dematerialized as well as physical Equity Shares.

(J) The Acquisition Window will be provided by BSE to facilitate the placing of orders. The Selling Broker would be required to place an order / bid on behalf of the Public Shareholders who wish to tender Equity Shares in the Open Offer using the Acquisition Window of BSE. Before placing the order / bid, the Selling Broker will be required to mark lien on the tendered Equity Shares. Details of such Equity Shares marked as lien in the demat account of the Public Shareholders shall be provided by the depository to the Indian Clearing Corporation Limited ("Clearing Corporation").

(K) In the event the Selling Broker of a Public Shareholder is not registered with the BSE, then the Public Shareholders can approach any BSE registered stock broker and can register themselves by using quick unique client code ("UCC") facility through BSE registered stock broker (after submitting all details as may be required by such BSE registered stock broker in compliance with applicable law). In case the Public Shareholders are unable to register using UCC facility through any other BSE registered broker, Public Shareholders may approach Buying Broker i.e., Motilal Oswal Financial Services Ltd for guidance to place their Bids. The requirement of documents and procedures may vary from broker to broker.

(L) As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations, 2015 and SEBI's press release dated December 03, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository with effect from April 01, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations, 2011. Accordingly, Public Shareholders holding Equity Shares in physical form as well as eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI (SAST) Regulations, 2011. Shareholders who wish to offer their physical Equity Shares in the Offer are requested to send their original documents as will be mentioned in the Letter of Offer to the Registrar to the Offer so as to reach them not later than the Offer Closing Date. It is advisable to first email scanned copies of the original documents as will be mentioned in the Letter of Offer to the Registrar to the Offer and then send physical copies to the address of the Registrar to the Offer as will be provided in the Letter of Offer. The process for tendering the Offer Shares by the Public Shareholders holding physical Equity Shares will be separately enumerated in the Letter of Offer.

(M) The cumulative quantity tendered shall be made available on BSE's website i.e., www.bseindia.com, throughout the trading session at specific intervals by BSE during the Tendering Period.

(N) Upon finalization of the entitlement, only accepted quantity of Equity Shares will be debited from the demat account of the concerned Public Shareholder.

(O) The Equity Shareholders will have to ensure that they keep a Demat Account active and unlocked to receive credit in case of return of Equity Shares due to rejection or due to prorated Open Offer.

(P) Equity Shares once tendered in the Offer cannot be withdrawn by the Shareholders.

(Q) Equity Shares should not be submitted/ tendered to the Manager to the Open Offer, the Acquirer or the Target Company.

X. THE DETAILED PROCEDURE FOR TENDERING THE SHARES IN THE OPEN OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER THAT WOULD BE MAILED TO THE SHAREHOLDERS OF THE TARGET COMPANY AS ON THE IDENTIFIED DATE AND WHICH SHALL ALSO BE MADE AVAILABLE ON THE WEBSITE OF SEBI - WWW.SEBI.GOV.IN

X. OTHER INFORMATION

(A) The Acquirer and the PACs accept full responsibility for the information contained in the Public Announcement and this Detailed Public Statement (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company and/or the Sellers), and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Open Offer.

(B) The information pertaining to the Target Company contained in the Public Announcement or this Detailed Public Statement or the Letter of Offer or any other advertisement/publications made in connection with the Open Offer has been compiled from information published or provided by the Target Company, or publicly available sources which has not been independently verified by the Acquirer and PACs or the Manager. The Acquirer, the PACs and the Manager to the Open Offer do not accept any responsibility with respect to such information relating to the Target Company.

(C) Pursuant to Regulation 12 of the SEBI (SAST) Regulations, the Acquirer has appointed Grow House Wealth Management Private Limited, Ahmedabad as Manager to the Open Offer and the Manager to the Offer issues this Detailed Public Statement on behalf of the Acquirer and the PACs.

(D) The Acquirer have appointed Skyline Financial Services Private Limited as the Registrar to the Open Offer, details are as below:

Name: Skyline Financial Services Private Limited
Address: D-153A, 1st floor, Phase I, Okhla Industrial Area, Delhi -110020
Tel: +91-11-26812683, 011- 40450193-97
Email: ip@skylinert.com
Investor Grievance Email: grievances@skylinert.com
Website: www.skylinert.com
Contact Person: Mr. Anuj Rana
SEBI Registration No.: INR000003241

(E) In this DPS, all references to "₹" or "Rs." or "Rupees" or "INR" are references to the Indian Rupee(s).

(F) In this DPS, any discrepancy in any table between the total and sums of the amount listed are due to rounding off and/or regrouping.

(G) This Detailed Public Statement would also be available at SEBI's website i.e. www.sebi.gov.in

THIS DETAILED PUBLIC STATEMENT ISSUED BY MANAGER TO THE OPEN OFFER ON BEHALF OF THE ACQUIRER AND PACS



Grow House Wealth Management Private Limited
(CIN: U67100GJ2022PTC133630)
A-606, Privlon, B/H, Iscon Temple, Ambli-Bopal Road, S.G. Highway, Ahmedabad-380054, Gujarat, India
Tel: +91 79353 33132 / +91-79-35333682
E-mail: takeover@growthhousewealth.com
Website: www.growthhousewealth.com
Contact Person: Mr. Hill Shah
SEBI Reg. No: INM000013262
Validity: Permanent

For and on behalf of the Acquirer and the PACs:

Sd/-
Nikhil Savaliya
Director
Divyesh Savaliya
PAC 1

Sd/-
Piush Savaliya
PAC 2
Nikhil Savaliya
PAC 3

Place: Rajkot
Date: March 26, 2026

PUBLIC NOTICE

Notice is hereby given that our branch office of KLM Axiva Finvest Ltd. Old Panvel branch which is presently located at Ground Floor, Shah Arcade, V.B Phadke Road, MCHC Soc. Old Panvel, Opp. Tawa Hotel, Old Panvel, Rajgarh Maharashtra, Pin-410206 will be shifted/merged with our Vashi Branch at Ground Floor, A58/10, Vashi-Turbhe Road, Sector-21, Turbhe, Vashi, Navi Mumbai Pin-400703 with effect from 27th June 2026.

For KLM Axiva Finvest Ltd.,
Branch Manager, Old Panvel Branch

EAST COAST RAILWAY

Tender No. CAOCRSPBBS-09-2026

NAME OF WORK: (1) CONSTRUCTION OF A ROAD OVER BRIDGE (ROB) CONSISTING OF COMPOSITE GIRDERS OF SPANS 2 X 36.0 M AND 1 X 24.0 M (BRIDGE PROPER) IN THE LEVEL CROSSING-154 RAILWAY PORTION, ALONG WITH 9 X 25.040 M RCC T-BEAM GIRDERS ON THE MANDIA SIDE AND 14 X 25.040 M RCC T-BEAM GIRDERS ON THE JARKA SIDE OF THE STATE GOVERNMENT PORTION, LOCATED AT RAILWAY KM. 363/11-13 BETWEEN NEW GARHMADHUPUR (NGMP) AND HARIDASPUR (HDS) STATIONS ON THE HOWRAH-VISAKHAPATNAM MAIN LINE UNDER KHURDA ROAD DIVISION OF EAST COAST RAILWAY.

(2) CONSTRUCTION OF A ROAD OVER BRIDGE (ROB) CONSISTING OF COMPOSITE GIRDERS OF SPANS 2 X 24.0 M AND 1 X 42.0 M (BRIDGE PROPER) AT KM. 366 (3-35) M RCC T-BEAM GIRDERS ON THE MANDIA SIDE OF THE STATE