

Karnataka CM seeks Governor's appointment, likely to resign

TO HOST CABINET COLLEAGUES FOR BREAKFAST TODAY

PTI
BENGALURU
A change of guard in the three-year-old Karnataka government seems imminent with Chief Minister Siddaramaiah seeking the Governor's appointment, a day after he was apparently asked by the party high command to make way for his deputy DK Shivakumar's elevation to the top post, but said he will speak on the matter on Thursday.
On a day he is likely to meet Governor Thaaawarchand Gehlot, apparently to tender his resignation, the 77-year-old veteran on Thursday will also

host his cabinet colleagues, including Shivakumar, for breakfast.
As the political heat rises in the southern state in anticipation of a new CM, AICC General Secretary in charge of Karnataka Randeep Singh Surjewala clarified that the Congress has not called for a meeting of its legislature party in the state and that no other decision has been taken yet. He requested the media not to speculate on the issue.
The Legislature Party selects its leader, the obvious choice for CM.
Surjewala, who arrived here on Wednesday, also met Siddaramaiah and other sen-

ior leaders.
Intense speculation suggests Siddaramaiah will announce stepping down from the CM post, mostly on Thursday, to make way for Shivakumar.
The development follows the Congress high

command reportedly asking Siddaramaiah to make way for a leadership change in the state and offering him a central role in the party with a Rajya Sabha seat. As per reports Siddaramaiah has not immediately accepted the central role.

River Navigation Department
Government of Goa
Betim Goa
AUCTION NOTICE
Auction Notice No. RND/Work/Condmn/26-27/304 dated 27/05/2026
Sub:-Dispose off/Condemnation of Unserviceable ferry boat "Marmugao".
Sealed tenders are invited to dispose off/condemnation of Unserviceable ferry boat "Marmugao".
Tender form will be made available at Accounts section, RND Betim from 29/05/2026 to 05/06/2026 at 3.00 PM
TENDER AUCTION SCHEDULE
1. The last date of submission of tender is 08/06/2026 upto 10.30 AM.
2. The date & time of opening of tender is 09/06/2026 at 11.30AM in the office of Administrative-Cum-Accounts Officer, RND, Betim.
Other details and terms and conditions are mentioned in tender documents
DI/ADVT/517/2026

GOVERNMENT OF GOA
PUBLIC WORKS DEPARTMENT
WORKS DIVISION I BUILDINGS
NOTICE INVITING TENDER (E-Tendering mode only)
No. PWD/WDI/ASW/F.24/2026-2027/ dt:
TENDER NOTICE NO:-NO PWD/WDI/ASW-17/2026-2027/08
Dated:27/05/2026 Website: <https://eprocure.goa.gov.in>
The last date of online application & submission of tender is 01/06/2026 upto 13.00hrs.
Tender will be opened online 01/06/2026 at 15.00 hrs in the Office of the Executive Engineer WDI Bldgs, Panaji.
For more details contact the office of Executive Engineer, Works Division I,(Bldgs), PWD Panaji.
DI/ADVT/521/2026

MANAPPURAM FINANCE LTD.
CIN:L65910KL1992PLC006623
Registered Office:W-4/638A,Manappuram House, P.O.Valapad,Thiruvananthapuram, Kerala,India
GOLD AUCTION NOTICE
The pledges, in specific and the public, in general, are hereby notified that public auction of the gold ornaments pledged in the below accounts is proposed to be conducted at the following branches on 16/06/2026 from 10.00 am onwards. We are auctioning gold ornaments defaulted customers who have failed to make payment of his/her loan amount despite being notified by registered letters. Unauctioned items shall be auctioned on any other days without further notice. Changes in venue or date (if any)will be displayed at auction centre and on website without any further notice.
List of pledges:-
NORTH GOA, MAPUSA GOA, 0121870700049029, 9182, 9577, 9617, 1606, 1614, 1767, 2059, 2131, 2188, 2567, 3203, 3205, 3350, 3364, 3478, 3943, 4018, 4066, 4274, 0121870700036791, 7953, 8033, 9109, 9174, 9335, 9384, 9604, 9780, 0254, 2388, SANQUELIM, 0124760700043186, 3296, 3308, 3502, 4210, 4904, 5995, 6043, 6070, 0124760730023081, 3534, 3808, 3822, 3939, 3971, 3998, 4165, 4235, 4271, 4288, 4431, 4432, 5184, SOUTH GOA, CUNCOLIM, 0124410700023144, 3159, 3165, 3455, 3607, 3667, 3799, 4027, 0124410730018701, 9454, 9455, 9456, 9457, 9458, CURCHEROM MAIN ROAD GOA, 0125170700025241, 5294, 5418, 0125170730028361, 8362, 8363, 8834, 9353, 9354, 9355, 9356, 9357, 9358, 9359, 9360, 9935, 0085, PONDA GOA, 01187607000056162, 6239, 8456, 8523, 8548, 8591, 8601, 8623, 8860, 8900, 8959, 9046, 9202, 9216, 9486, 9503, 0514, 0519, 0718, 0771, 0792, 0823, 0828, 0832, 0877, 0893, 0906, 0118760730029950, 2332, 2618, 2645, 2973, 3017, 3543, 3551, 3563, 3618, 3864, 3875, 3886, 3953, 3959, 4119, 4304, 4313, 4451, 4703, 4768, 4771, 5374, 5547, 5684, 5687, 5994, 6193, 0063, TILAK MAIDAN GOA, 0125450700030115, 1061, 1095, 1414, 1429, 1527, 1530, 1559, 1831, 1858, 2153, 2248, 0125450730018379, 8844, 0369, VASCO DA GAMA, 0124400700060758, 1438, 1543, 1734, 1736, 2131, 3136, 3844, 0124400730034137, 4138, 4952, 5231, 5318, 5329, 5821, 6325, VISHANT ROAD GOA, 0117460700045247, 5394, 5574, 5706, 5991, 6007, 6469, 6504, 6574, 6640, 0117460730033568, 3612, 3704, 3784, 3807, 4348, 4424, 4426, 4491, 4596, 4664.
Persons wishing to participate in the above auction shall comply with the following:- Interested Bidders should submit Rs. 10,000/- as EMD (refundable to unsuccessful bidders) by way of Cash on the same day of auction. Bidders should carry valid ID card/PAN card. For more details please contact 7903654576.
Authorised Officer
For Manappuram Finance Ltd

GOVERNMENT OF GOA
OFFICE OF THE EXECUTIVE ENGINEER
WORK DIV-VII (NH), PUBLIC WORKS DEPARTMENT,
PANAJI-GOA.
No. F-15/2026-27/PWD-WDVII(NH)/ASW/412
Dated: 26/05/2026
ADDENDUM TO NOTIFICATION No.F-15/2026-27/PWD-WDVII(NH)/ASW/412 Dated: 23/04/2026
The Ministry of Road, Transport & Highways, Government of India, vide letter No. NH-11011/33/2019-LA dated 18.09.2019, has conferred powers on the Executive Engineers of the respective wing of the state PWD to discharge the functions as Highway Administrators under National Highway (Land & Traffic) Act 2002.
Whereas the activity of Construction of approach on RHS of A2 side for the project of "Construction of six lane Elevated Corridor from Km 508.000 to Km 513.150 including approaches on NH-66 in the State of Goa on EPC mode" is in progress, for which there is a need for phase wise closure of certain stretches of existing NH-66, for all types of vehicular traffic, to facilitate hindrance free and speedy completion of the said work, taking into consideration, the safety of commuters.
Therefore, in continuation Notification No.F-15/2026-27/PWD-WDVII(NH)/ASW/166 Dated:23/04/2026 I Laxmikant Gadkar, Executive Engineer, Works Division-VII (NH) PWD, Panaji Goa, Administrator of NH-66 between Patradevi to Agassaim, Goa, hereby orders the closure of RHS side of the of existing NH-66, from approach road of A2 (near Neo Majestic Hotel, Porvorim) at Ch.512+900 P86 (near Gauri Petrol Pump, Porvorim) at 512+560 for all types of vehicular traffic from 27/05/2026 (midnight) to 15/06/2026, to facilitate hindrance free and speedy completion of the said project, taking into consideration, the safety of commuters.
Traffic proceeding from Panaji towards Mapusa will be diverted from LHS Service Road near Neo Majestic Hotel and traffic will be closed for the connecting road from Pundalik Nagar near P82 near Delfinos junction. Traffic moving towards Mapusa from Betim will be allowed on existing RHS Service Road of NH-66 from P85 near Gauri Petrol Pump. Suitable and safe access for the local residents and establishments on the closed stretch of NH-66 will be provided at designated locations.
Prominent sign boards indicating diversion routes, no parking boards, etc., shall be displayed at strategic locations by the Contracting agency, in addition to all required road safety measures, as per laid down guidelines of IRC and MoRTH.
Sd/-
Executive Engineer
WD-VII (NH), PWD
Panaji-Goa
DI/ADVT/506/2026

Office of the Village Panchayat
CURCA, BAMBOLIM & TALAULIM, Tiswadi - Goa
Ref. No. VP / CBT / 2026-27 / 637 Date: 27.05.2026
CORRIGENDUM
With reference to above, the below mentioned works published vide Notice No. VP/CBT/2026-27/561 dt. 19.05.2026 published in the local dailies i.e. Govan Varta and The Goan on 21.05.2026 shall be treated as cancelled due to administrative reasons.

| Sr. No. | Tender Reference Number | Tender ID | Tender Title |
|---------|-------------------------|-----------------|--|
| 1. | VP/CBT/2025-26/1797 | 2026_VP_27846_1 | Construction of Walking Track from Ramakant Adpaikar house to Crossraff Decoration at Gawalli Moulis, W.No. 1, V.P. Curca Bambolim Talaulim, Tiswadi, Goa. |
| 2. | VP/CBT/2025-26/1797 | 2026_VP_27844_1 | Reconstruction of Retaining Wall of Procession Bandh near Fofai Bridge at Old Bambolim W.No. 10, V.P. Curca Bambolim Talaulim, Tiswadi, Goa. |
| 3. | VP/CBT/2025-26/1797 | 2026_VP_27845_1 | Improvement of Existing Pathway from Kusta Vernekar General Store to Hatichandra Vernekar house at St. Anna Talaulim, W.No. 1, V.P. Curca Bambolim Talaulim, Tiswadi, Goa. |
| 4. | VP/CBT/2025-26/1797 | 2026_VP_27840_1 | Reconstruction of existing drain from Aldrin DSouza house to Rovina Pires house at Old Bambolim, W.No. 10, V.P. Curca Bambolim Talaulim Tiswadi, Goa. |

Sd/- (Sarpanch) V.P. Curca, Bambolim & Talaulim

MAPUSA MUNICIPAL COUNCIL
MAPUSA GOA
Publication Notice No. 01/MMC/Tax/ 6282/2026-2027
Date: 25/05/2026
TENDER NOTICE
(E-TENDERING & E PAYMENT MODE ONLY)
The Chief Officer, Mapusa Municipal Council on behalf of Mapusa Municipal Council invites online item rate Tenders from Eligible Contractors of the State of Goa for collection of market sop for the year 2026-2027(June 2026 to May2027) as per the Tender Notice No. 01/MMC/Tax/6281/2026-27 dated 25/05/26
TENDER SCHEDULE
1. The last date of online application and submission of tender is 10/06/2026 upto 17.00 hrs.
2. The date & time of opening of online tender is 12/06/26 after 11.00 a.m. in the office of the Chief Officer, Mapusa Municipal Council, Mapusa Goa.
The bid forms and other details can be obtained from the website <https://www.eprocure.goa.gov.in>.
For more details contractors may refer tender Notice Board of this Council.
DI/ADVT/518/2026

STATE BANK OF INDIA
HOME LOAN CENTRE, PANAJI
2nd Floor, Panaji Main Branch, D. B. Road, Panaji, Goa 403 001
Tel No. 0832 2420337 ; Fax : 2420229
E mail : sbi.64572@sbi.co.in
POSSESSION NOTICE
[See Rule 8 (1)1
(For immovable property)]
Account No. 38527856188, 38527871707
Whereas, The undersigned being the Authorized Officer of State Bank of India under the Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued DEMAND NOTICE dated 15.05.2023 calling upon the Borrower to Mr. Yeshwant Kalangutkar & Mrs. Yashvi Yeshwant Kalangutkar repay the amount mentioned in the notices aggregating Rs. 15,64,451/- (Rupees Fifteen Lacs Sixty Four Thousand Four Hundred And Fifty One Only) as on 15.05.2023 with further interest, Cost, Charges, etc. within 60 days from the date of receipt of the said notice.
The borrower and guarantors having failed to repay the amount, notice is hereby given to the borrower/guarantors and the public in general that the undersigned has taken possession of the property described herein below belonging to Mr. Yeshwant Kalangutkar & Mrs. Yashvi Yeshwant Kalangutkar in exercise of powers conferred on him under section 13(4) of the said Act read with rule 8 and 9 of the said rules on the 12th of May of the year 2026
The borrower/guarantors in particular and the public in general are hereby cautioned not to deal with the property and any dealings with property will be subject to the charge of the State Bank of India for an amount of Rs.15,64,451/- (Rupees Fifteen Lacs Sixty Four Thousand Four Hundred And Fifty One Only) with interest, cost and incidental charges thereon.
The Borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.
DESCRIPTION OF THE IMMOVABLE PROPERTY
All that Flat No. B1/3, bearing House No. - 5/121/B-1/3, admeasuring carpet area of 55sq. mts, situated on the ground floor, of the Building B1, "BETIM HOUSING COMPLEX" situated on the First Floor, along with car parking undivided rights, title and interest in the property identified as Part No. IV, admeasuring 10284 sq.mts, of the entire property known as "DON JILL", situated within the limits of Verem village Panchayat, Bardez, Taluka, Registration Sub District of Ilhas, District of North Goa, State of Goa and registered in the land registration office of Ilhas Under No. 7811 of Book B-21 new and 8447 of B-22 new and bearing survey No. 77/1 and 2, 78/3 and 79 of Village Verem and bounded as under :- East : By Part III of the said property surveyed under Survey No. 78/1; West : By access road; North: By part X of the said property surveyed under Survey No. 78/1; South: By the road to Verem ;
Sd/-
Authorized Officer,
State Bank Of India,
Home Loan Centre, Panaji
Date : 12.05.2026
Place : Panaji - Goa

SBI | **STATE BANK OF INDIA**
HOME LOAN CENTRE, PANAJI
2nd Floor, Panaji Main Branch, D. B. Road, Panaji, Goa 403 001
Tel No. 0832 2420337 ; Fax : 2420229
E mail : sbi.64572@sbi.co.in

POSSESSION NOTICE
[See Rule 8 (1)1
(For immovable property)]
Whereas, The undersigned being the Authorized Officer of State Bank of India under the Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued DEMAND NOTICE dated 03.05.2023 calling upon the Borrower to MR. SACHIN NANODKAR & MRS. SHEELA NANODKAR repay the amount mentioned in the notices aggregating Rs. 16,00,490/- (Rupees Sixteen Lakhs Four Hundred and ninety Only) as on 03.05.2023 with further interest, Cost, Charges, etc. within 60 days from the date of receipt of the said notice.
The borrower and guarantors having failed to repay the amount, notice is hereby given to the borrower/guarantors and the public in general that the undersigned has taken possession of the property described herein below belonging to MR. SACHIN NANODKAR & MRS. SHEELA NANODKAR in exercise of powers conferred on him under section 13(4) of the said Act read with rule 8 and 9 of the said rules on the 11th day of May of the year 2026
The borrower/guarantors in particular and the public in general are hereby cautioned not to deal with the property and any dealings with property will be subject to the charge of the State Bank of India for an amount of Rs. 16,00,490/- (Rupees Sixteen Lakhs Four Hundred and ninety Only) as on 03.05.2023 with interest, cost and incidental charges thereon.
The Borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.
DESCRIPTION OF THE IMMOVABLE PROPERTY
All that property situated at Flat No. DS-1, admeasuring built up area of 91 sq. metres, second floor, in block D, in building known as 'Prabhu Gardens', existing in property known as 'Chinchechem', surveyed under Chalta No. 28 of P. T. Sheet No. 139 of city survey Mapusa, situated at Khorlim, Mapusa, Bardez, North Goa, Goa. Bounded as: East: by field known as cospo patta belonging to crispin pinto West: by fence of house of joaquim sequira North: by house and property known as 'chinchechem batt'; South: by property of same name and field of pinto.
Sd/-
Authorized Officer,
State Bank Of India,
Home Loan Centre, Panaji
Date : 11.05.2026
Place : Panaji - Goa

Bank of Baroda
NOTICE TO BORROWER
(UNDER SUB-SECTION (2) OF SECTION 13 OF THE SARFAESI ACT, 2002)
Mr. Deelip Uttam Gawde (Proprietor), M/s. Deep International, Address (1): 225/11, Near Petrol Pump Amal wada Vrnoda Pernem, North Goa Pin-403512. Address (2): 328/4C, 285 Madhlamaj Mandrem North Goa - 403527. Address (3): Office No F-4, 1st floor, "St.Peter", Pentachem Bhat" situated opposite to old Mapusa Clinic, Mapusa, Bardez Goa, Pin-403519.
Dear Sirs
Re: Credit facilities with our SSI Panaji Branch.
1. We refer to our letter No. PAN/ADV:2022-23/ dated 12.10.2022 conveying sanction of various credit facilities and the terms of sanction. Pursuant to the above sanction you have availed and started utilizing the credit facilities after providing security for the same, as hereinafter stated. The present outstanding in various loan/credit facility accounts and the security interests created for such liability are as under:

| Nature and type of facility | Limit | Rates of Interest | O/s as on 30.04.2026 & further interest and other charges thereon |
|-----------------------------|------------------|-------------------|---|
| Term Loan | Rs.4,00,00,000/- | 12.90% | Rs. 2,70,64,457.13/- |
| Total | | | Rs. 2,70,64,457.13/- + interest and other charges to be applied further. |

Security agreement with brief description of securities: 1) Equitable Mortgage of residential buildings block A, B & C constructed on said property known as "SIDO PANDIT" and surveyed under No 328/4-C of village Mandrem, admeasuring 2009.12 sq.mts situated at Mandrem-Pernem, North Goa, Goa in the name of Mr Deelip Uttam Gawade. The Said property boundaries are: East: By property bearing survey no 328/5, West : By property bearing survey no 328/4 (part), North: By property bearing survey no 328/4-B (part), South: By property bearing survey no 328/4 (part).
2) Equitable Mortgage of Shop no 4-A, existing on the Ground Floor of the building C-1, on the property known as "BAMACHEM BHAT", situated opposite of Barganza Hospital, Calangute, Bardez, Goa, in the name of Mrs Deepika Deelip Gawade. The Said property boundaries are: East: By other shop, West : By other shop, North: By road, South: By property.
3) Equitable Mortgage of Office No F-4, on the first floor of the said buildings, "St. Peter", which the building stands in the property known as "Pentachem Bhat" situated opposite to old Mapusa Clinic, Mapusa, Bardez Goa, in the name of Shree Deelip Uttam Gawade. The Said property boundaries are: East: By other office, West : By other office, North: By road, South: By staircase & passage.
(For mortgage of property it may be stated that Mortgage of property located at North Goa - as mentioned above)
2. As you are aware, you have committed defaults in payment of interest on above loans/outstandings in the month of January 2026. You have also defaulted in payment of instalments of term loan/demand loans for the month of February 2026 and April 2026 which have fallen due for payment on 31.01.2026 and thereafter.
3. Consequently upon the defaults committed by you, your loan account has been classified as non-performing asset on 01.05.2026 in accordance with the Reserve Bank of India directives and guidelines. In spite of our repeated requests and demands you have not repaid the overdue loans including interest thereon.
4. Having regard to your inability to meet your liabilities in respect of the credit facilities duly secured by various securities mentioned in para 1 above, and classification of your account as a non-performing asset, we hereby give you notice under sub-section (2) of section 13 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and call upon you to pay in full and discharge your liabilities to the Bank aggregating Rs.2,70,64,457.13/- + Interest and other charges thereon, as stated in para 1 above, within 60 days from the date of this notice. We further give you notice that failing payment of the above amount with interest till the date of payment, we shall be free to exercise all or any of the rights under sub-section (4) of section 13 of the said Act, which please note.
5. Please note that, interest will continue to accrue at the rates specified in para 1 above for each credit facility until payment in full.
6. We invite your attention to sub-section 13 of section 13 of the said Act in terms of which you are barred from transferring any of the secured assets referred to in para 1 above by way of sale, lease or otherwise (other than in the ordinary course of business), without obtaining our prior written consent. We may add that non-compliance with the above provision contained in section 13 (13) of the said Act, is an offence punishable under section 29 of the Act.
7. We further invite your attention to sub section (8) of section 13 of the said Act in terms of which you may redeem the secured assets, if the amount of dues together with all costs, charges and expenses incurred by the Bank is tendered by you, at any time before the date of publication of notice for public auction/inviting quotations/tender/private treaty. Please note that after publication of the notice as above, your right to redeem the secured assets will not be available.
8. Please note that this demand notice is without prejudice to and shall not be construed as waiver of any other rights or remedies which we may have, including without limitation, the right to make further demands in respect of sums owing to us.
Yours faithfully,
Sd/-
Authorized Officer,
Bank of Baroda
Date: 05.05.2026

Bank of Baroda
NOTICE TO GUARANTOR
(UNDER SUB-SECTION (2) OF SECTION 13 OF THE SARFAESI ACT, 2002)
Ref: PANAJI/ADV/2026-27
Date: 05.05.2026
BY REGISTERED A.D. /Courier
Mrs. Deepika Deelip Gawade (Guarantor), M/s. Deep International, Address (1): 328/4C, 285 Madhlamaj Mandrem North Goa-403527. Address (2): Shop No-4-A, Ground Floor, Building C-1, Bamchem Bhat, Opposite Braganza Hospital, Calangute Bardez, North Goa-403516.
Dear Sir
Re: Notice under Section-13(2) of The SARFAESI Act, 2002
1. As you are aware, you have by an Agreement of Guarantee dated 12.10.2022, guaranteed payment on demand of all moneys and discharge all obligations and liabilities then or at any time thereafter owing or incurred to Bank of Baroda by M/s Deep International & its Proprietor Mr. Deelip Uttam Gawde for aggregate credit limits of Rs.4,00,00,000/- (Rupees Four Crores Only) with interest thereon more particularly set out in the said Guarantee document. with interest thereon more particularly set out in the said guarantee document.
To secure the guarantee obligation you have also provided following securities to us:

| Nature and type of facility | Limit | Rates of Interest | O/s as on 30.04.2026 & further interest and other charges thereon |
|-----------------------------|------------------|-------------------|---|
| Term Loan | Rs.4,00,00,000/- | 12.90% | Rs. 2,70,64,457.13/- |
| Total | | | Rs. 2,70,64,457.13/- + interest and other charges to be applied further. |

Security agreement with brief description of securities: 1) Equitable Mortgage of residential buildings block A, B & C constructed on said property known as "SIDO PANDIT" and surveyed under No 328/4-C of village Mandrem, admeasuring 2009.12 sq.mts situated at Mandrem-Pernem, North Goa, Goa in the name of Mr Deelip Uttam Gawade. The Said property boundaries are: East: By property bearing survey no 328/5, West : By property bearing survey no 328/4 (part), North: By property bearing survey no 328/4-B (part), South: By property bearing survey no 328/4 (part).
2) Equitable Mortgage of Shop no 4-A, existing on the Ground Floor of the building C-1, on the property known as "BAMACHEM BHAT", situated opposite of Barganza Hospital, Calangute, Bardez, Goa, in the name of Mrs Deepika Deelip Gawade. The Said property boundaries are: East: By other shop, West : By other shop, North: By road, South: By property.
3) Equitable Mortgage of Office No F-4, on the first floor of the said buildings, "St. Peter", which the building stands in the property known as "Pentachem Bhat" situated opposite to old Mapusa Clinic, Mapusa, Bardez Goa, in the name of Shree Deelip Uttam Gawade. The Said property boundaries are: East: By other office, West : By other office, North: By road, South: By staircase & passage.
2. We have to inform you that the Borrower has committed defaults in payment of its liabilities and consequently, the account has been classified as non-performing asset. A Copy of the Notice dated 05.05.2026 under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 sent by us to the Borrower is enclosed. Since the Borrower has committed defaults, in terms of the guarantee, you have become liable to pay to us the outstanding amount of loan/credit facilities aggregating Rs. 2,70,64,457.13/- (Rupees Two Crores Seventy Lakhs Sixty Four Thousand Four Hundred Fifty Seven & Thirteen Paise only) as on 30.04.2026 plus further interest thereon from 01.05.2026 at the contractual rate with monthly rests plus penal interest with costs, charges and expenses till payment and call upon you to pay the said amount within 60 days from the date of this notice. Please note that interest will continue to accrue at the rates specified in Para 1 of the Notice dated 05.05.2026 served on the Borrower.
3. We further wish to inform you that in regard to the security provided by you to secure your guarantee obligations for the due repayment of the loans and advances by the Borrower, this notice of 60 days may please be treated as notice under sub-section (2) of section 13 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. We further give you notice that failing payment of the above amount with interest upto the date of payment, we shall be at liberty to exercise all or any of the rights under sub-section (4) of section 13 of the said Act, which please note.
4. We invite your attention to sub-section (13) of section 13 of the said Act in terms of which you are barred from transferring any of the secured assets referred to in Para 1 of the Notice above by way of sale, lease or otherwise (other than in the ordinary course of business), without obtaining our prior written consent. We may add that non-compliance with the above provision contained in section 13(13) of the said Act, is an offence punishable under section 29 of the Act.
5. We further invite your attention to sub section (8) of section 13 of the said Act in terms of which you may redeem the secured assets, if the amount of dues together with all costs, charges and expenses incurred by the Bank of Baroda is tendered by you, at any time before the date of publication of notice for public auction / inviting quotations / tender / private treaty. Please note that after publication of the notice as above, your right to redeem the secured assets will not be available.
6. Please note that this demand notice is without prejudice to and shall not be construed as waiver of any other rights or remedies which we may have, including without limitation, in the right to make further demands in respect of sums owing to us.
Yours faithfully,
Sd/-
Chief Manager/ AGM & Authorized Officer
Bank of Baroda