12 dead, dozens missing after vessel capsized in eastern Congo's Lake Kivu

IRAN FIRM ON TERMS TO REOPEN HORMUZ, SAYS US WAR NOT OVER

Tehran open to diplomacy but will not compromise on its rights despite Trump's rejection of its peace offer, demands return to truce deal for access to the strait

NEW YORK

IRAN stood firm on Sunday on its conditions for reopening the Strait of Hormuz, despite US President Donald Trump's rejection of the proposal, leaving the West Asia war locked in a stalemate.

Meanwhile, Iran's top army general says the "war is not over" with the US and Tehran must "consolidate its victory" with the strait to remain closed until economic sanctions end.

WAR WATCH

Iran's plan called for a cessation of all hostilities in the Middle East, including in Lebanon, according to Foreign Minister Abbas Araghchi, and a return to the conditions in the ceasefire deal that fell apart a few months ago. That agreement, which dissolved during fighting over Hormuz, called for the release of frozen Iranian assets, the lifting of sanctions on Iranian oil and an end to the US naval blockade.

"Our conditions are clear, and any move toward reopening the Strait of Hormuz is contingent upon these conditions being fulfilled. We will not back down from them," Araghchi said on Sunday, state broadcaster IRIB reported. "We have never closed the door to diplomacy or negotiations, but at the same time, we have never backed down from our rights." But Trump said on Saturday that he rejected the truce deal.

"They want to make a deal where they open the Strait immediately because they're losing so badly," he told reporters. "They want to make a deal and I think that's fine. I like making a deal too." His ambassador to the UN, Mike Waltz, accused Tehran of demanding too much in exchange for a return to the negotiating table. "This was, I think, a pretty cynical attempt to put something on the table that they knew was unacceptable. To ask for the release of the blockade, the sanctions, international sanctions and access to billions in assets, just to talk," he told *NBC News* in an interview broadcast Sunday.

"I think it's kind of common sense that the president doesn't have a lot of confidence this time after we just tried a few months ago." Araghchi, however, said the Iranians "saw the first reaction from the US president, but so far, nothing has been conveyed to us by the mediators". *AFP*

Houthis say Saudi strikes on Yemen's Taiz leave several hurt

SANAA: Saudi airstrikes on Taiz in southwest Yemen killed seven people and wounded 40 others at a market, Houthi media said Sunday, as fighting escalated after a months-old truce collapsed. Houthi military spokesman Yahya Saree accused Saudi Arabia of carrying out two raids and vowed consequences. Five children were among the wounded. Saudi Arabia has not immediately commented on the reported strikes.

Israel delays West Bank settlement bids until after polls

JERUSALEM: Israel's attorney general on Sunday postponed by a month the deadline for bids for a major settlement project in the occupied West Bank, pushing it past election day. The E1 project, which includes more than 1,200 housing units, has drawn international condemnation over concerns it would isolate east Jerusalem from the rest of the West Bank. Prime Minister Benjamin Netanyahu faces elections on October 27.

Iran claims seizure of US submarine drone in Hormuz

TEHRAN: Iran's Revolutionary Guards said Sunday they seized an American submarine drone in the Strait of Hormuz, accusing it of espionage. The Guards identified the vessel as a Remus 600 autonomous underwater vehicle and said specialists were recovering its data. Tehran earlier claimed to have captured another US submarine drone in the strait, which it has blockaded since the West Asia war began in late February.

UK police arrest five over 'terrorist act' near air base

FAIRFORD

BRITISH counter-terrorism police were on Sunday probing "a major" incident near a base used by the US air force after arresting five men on suspicion of "preparing a terrorist act", police said.

Armed officers detained the group in the early hours after a call to emergency services about three "suspicious vehicles which appeared to be travelling towards the air base", London's Metropolitan Police said in a statement. The suspects were initially held near the Royal Air Force (RAF) Fairford air base in Gloucestershire, southwest England, on suspicion of explosives offences.

Meanwhile, Donald Trump said on Sunday that the five suspects were aiming to cause significant damage to the UK base, which houses US troops and aircraft. "We had them under investigation. They were looking to do big damage to our fort, and working with the British worked out great," Trump said while on a visit to Chicago.

Some 85 households in the nearby village of Whelford were advised to evacuate and army bomb disposal experts called in to examine three vans stopped on a rural road.

"Counter Terrorism Policing can now confirm they are leading an investigation into an incident which took place overnight near RAF Fairford in Gloucestershire," the Met statement added. Broadcast aerial footage showed a bomb disposal robot on a rural road moving around the vans, two of which had their rear doors open. Police believed the incident had been "contained" and a 400 metre cordon had been put in place. Armed officers could be seen guarding the entrance to the base. *AFP*

OpenAI pauses latest model training over agent behaviour

NEW YORK

OPENAI said it has paused training of its latest artificial intelligence models as reports of AI agents going rogue mount. The decision to halt development came just hours after the company disclosed Friday that it was reviewing several incidents from the summer in which OpenAI agents searching federal government websites acted in unexpected ways beyond what was asked of them while gathering and distributing information.

Separately, AI evaluator Transluce said agents that appeared to come from OpenAI tried unsuccessfully to hack into a Department of Education website, a detail that OpenAI has not confirmed.

OpenAI said in a statement that it will resume training "only when we are confident that we have additional safeguards" in place, adding that it expects it will have to "hit pause" again as AI develops and other issues emerge. AI labs are facing pressure from lawmakers and tech experts to slow development so they can build guardrails to stop agents from acting on their own, hacking websites and disclosing nonpublic information. The heads of both OpenAI and rival Anthropic have called for a slowdown too.

It is the second time in three months that OpenAI has halted development of its models. The first came in July after disclosure of a cyberattack targeting AI startup Hugging Face, a now notorious incident that raised fears the industry was losing control. In a meeting with Chinese President Xi Jinping this week, President Donald Trump agreed to share information on AI dangers and coordinate efforts to keep it safe. Trump believes AI fears are overblown, though, and later suggested that he plans no crackdown. *AP*

Mass shootings in 2 towns leave 27 dead in South Africa

CAPE TOWN

TWO separate mass shootings in South African townships within hours of each other have left at least 27 people dead, police said on Sunday. South Africa has struggled with violent crime for years, but recent shooting incidents have shocked a country used to some of the highest homicide rates in the world.

In the first attack, eight gunmen armed with AK-47 rifles and pistols opened fire at a bar near Johannesburg late on Saturday. The South African Police Service said 17 people were killed at the small venue in Wedela township, southwest of South Africa's biggest city.

The attackers fired at patrons outside the bar before moving inside and continuing to shoot. The victims included 13 men and four women, with 15 others injured. *AP*



Residents navigate past abandoned vehicles as they wade through floodwaters at Bang Kapi district in Bangkok | AFP

Rains inundate Bangkok, forcing thousands of residents to seek shelter

BANGKOK

DEEP floodwaters in Bangkok drove thousands of residents into shelters as others scrambled to buy groceries or dry out their homes on Sunday after days of heavy rain inundated markets, roads and residences. Pedestrians in plastic rain ponchos waded through murky, knee-deep water in the Thai capital, some floating their belongings in plastic tubs -- while others used small boats to traverse submerged city streets.

Evacuees meanwhile rested under pop-up mosquito-net tents in a school gymnasium turned temporary refuge. "I came with only one shirt. It would be great if I can get another," said 46-year-old Sunaporn Thongphajuti who arrived at the school on Sunday.

"What I am lacking is a blanket to sleep with, but I can survive," added the grocery store employee. Thailand is used to wet weather and September is the peak of the rainy season, but several Bangkok residents said this year seemed worse than previous ones.

Office worker Bandit Pankan was among those frustrated that official warnings came too late. "I didn't prepare for it at all," he said. "We got an SMS alert from yesterday, but the water flooded in the night before." Over 330 millimetres of rain fell in some areas of the city between Thursday and Sunday. Nearly 4,900 people have been evacuated to shelters, with around 52,000 households affected by the floods, which prompted a disaster declaration across the capital. *AFP*

EXPRESS READ

Pak says 73 militants killed in 96 hours

ISLAMABAD: Pakistan's army said on Sunday that security forces killed 73 militants in intelligence-based operations across Balochistan over the past 96 hours. The operations targeted militant hideouts in Quetta, Ziarat, Noshki and Mand.

10 missing after Nepal avalanche

KATHMANDU: Ten people, including climbers and support staff, went missing after an avalanche struck the base camp of Nepal's 7,126-metre Himlung Himal peak in Manang, local media reported. Their identities are yet to be confirmed.

MANAPPURAM FINANCE LTD. CIN: L65910KL1992PLC006623, Registered Office : W - 4/ 638A, Manappuram House, P.O. Valapad, Thrissur - 680 567, Kerala, India

GOLD AUCTION NOTICE

The pledges, in specific and the public, in general, are hereby notified that public auction of the gold ornaments pledged in the below accounts is proposed to be conducted at the following branches on 16/10/2026 from 10.00 am onwards. We are auctioning gold ornaments defaulted customers who have failed to make payment of his/her loan amount despite being notified by registered letters. Unauctioned items shall be auctioned on any other days without further notice. Changes in venue or date (if any)will be displayed at auction centre and on website without any further notice.

List of pledges:-

KOLLAM, ANCHAL, 0105250720000193, 2221, 2244, ANCHALMOODU, 0105590810052946, 0207, 0211, AYUR, 0102510810748101, BHARANIKAVU, 0118010810030922, 0933, 0192, 0193, CHANDANATHOPPU, 0105700810038783, 0192, CHATHANNOOR, 0101390810039725, 0247, CHAVARA SOUTH, 0134550810026485, 0155, KADAKKAL, 0105690820000168, KADAPPAKKADA, 0105910810037867, 0184, KANNANALLUR, 0131210810024232, 0314, KARIKODE, 0113910820000225, KOLLAM KARUNAGAPPALLY, 0103080820000218, 0220, KOTTARAKKARA, 0102540810774823, 4838, 4843, 0202, 0204, KOTTIYAM, 0113370710032932, 2903, 0270, 0272, 0273, 0274, KULATHUPUZHA, 0105760810044317, 4328, KUNDARA, 0103380810732549, 2586, 2588, 0298, NELLIMUKKU, 0107070820000241, NILAMEL, 0118900810023616, 3637, 3671, OCHIRA, 0102280810766537, PALLIMUCKU, 0107830700023727, PATHANAPURAM, 0104780820000217, 0222, PUNALUR, 0104290810750890, 0898, 0900, 0949, 0211, 0214, 0215, 0216, PUNNALA, 0120030810025766, 5767, 0270, RAMANKULANGARA, 0106710810047075, SOUTH PARAVOOR, 0105650810039276, THATAMALA, 0105940810032092, 2107, 0158, UMAYANALLOR, 0134420810017975, 7987, 0143, 0144, 0146, PATHANAMTHITTA, ENATHU, 0131600810021298, 1305, 1309, 1316, EZHAMKULAM, 0117840810021830, 1837, 0175, MALLAPALLY, 0103850810056889, PATHANAMTHITTA CITY, 0125980810021580, 1592, 1606, PATHANANTHITTA, 0102700810799162, 9184, 9190, PULLAD, 0120500810016587, THIRUVALLA, 0103480810754638, 4659, THIRUVANANTHAPURAM, KARATTE, 0133160810016487, NAGAROOR, 0133000810019575, 9584, 0177, TRIVANDRUM, AMBALATHARA, 0117730810023890, ARYANADU, 0112800810023860, 3870, 3901, 3907, 3917, ATTINGAL, 0102050810781066, CHIRAYINKEEZHU, 0123290810023813, KALLAMBALAM, 0107190810031833, KALLARA, 0110300810040005, 0074, 0126, 0128, KANIAPURAM, 0107020720000160, 1521, KANJIRAMKULAM, 0113210810032382, KARAMANA, 0103350810761698, 0199, 0201, 0206, KATTAKADA, 0106210810035160, 5162, KUDAPPANAKUNNU, 0120900810042314, 2332, 2341, KUMARAPURAM, 0126200810022354, KUTTICHAL, 0116930810023847, 3897, 3898, 3924, MALAYANKEEZHU, 0110250810024522, 0153, MANACAUD, 0110170820000168, 0169, 0170, MEDICAL COLLEGE TVM, 0104810810045475, 5480, MUTTADA, 0113080820000129, NEYYATTINKARA, 0104180810752396, 2403, OLATHANI, 0121140710028499, 8482, 0257, 0259, PARUTHIPARA, 0126960810018434, 8460, 8501, PATTOM, 0128220810024342, PERUMKADAVILA, 0110220810019398, PEYAD, 0110410810027726, 7798, 0138, 0139, 0140, 0142, PONGUMMOODU, 0128130810023414, 3434, 3440, 3450, 0183, 0184, 0185, POOVACHAL, 0113060810026868, 0161, POOVAR, 0110130810030070, 0071, 0098, 0105, 0107, 0294, POTHENKODE, 0119960810029474, 0122, SREEKARIYAM, 0103390810758721, 0078, 0081, THIRUVANANTHAPURAM, 0100780810835946, 5947, 5951, 5952, VARKALA, 0101780710805563, 0162, VATTIYOORKAVU, 0105680810043319, VAZHUTHACAD, 0132280810016816, 6828, VELLARADA, 0114830820000149, 0151, VENJARAMOODU, 0131030810026459, 6465, 6541,

Persons wishing to participate in the above auction shall comply with the following:- Interested Bidders should submit Rs. 10,000/- as EMD (refundable to unsuccessful bidders) by way of NEFT/RTGS on the same day of auction. Bidders should carry valid ID card/PAN card. For more details please contact 9072607147.

Authorised Officer
For Manappuram Finance Ltd

AXIS BANK LTD

(CIN: L65110GJ1993PLC020769)
Axis Bank Ltd., SAG Department, 1st Floor, New No. 3, Club House Road, Anna Salai, Chennai – 600 002, Tamil Nadu, India.
REGISTERED OFFICE: "Trishul", 3rd Floor, Opp. Samartheswar Temple, Near Law Garden, Ellisbridge, Ahmedabad – 380006. **Telephone No.:** 079-26409322, **Fax No.:** 079-26409321, **Website:** www.axisbank.com

Ref:AXIS/SAG/SOUTH/2026-27/84 **Date: 29th August, 2026**

By Speed Post with Ack. Due & Email

01) M/s. D.R. Distributors Partnership Firm of Mr. Manoj Divakaran Ravindran, Ms. Dalia Viswanathan Lalitha & Ms. Rajeshwari Janaki) (Borrower & Hypothecator) having Registered Office at Saj Villa TC 17/343. D.R. Distributors, EEC Road, Valicode, Nedumangad, Thiruvananthapuram, Kerala - 695541.
02) Mr. Manoj Divakaran Ravindran (Partner, Mortgagor & Guarantor) at Flat No. GB1, Skyline Symphony, Vazhuthacaud, Thiruvananthapuram, Kerala - 695014
03) Ms. Dalia Viswanathan Lalitha (Partner, Mortgagor & Guarantor) at ASA Building. Kallingal, Nedumangad, Thiruvananthapuram, Kerala - 695541.
04) Ms. Rajeshwari Janaki (Partner, Mortgagor & Guarantor) at Janani, TC 30/1110. Ambalathumukku, Pettah, Thiruvananthapuram, Kerala - 695024.
05) Mr. D.R Rajesh (Mortgagor & Guarantor) at Vaikundam N M C 21/239-2, Near Rims Hospital Val- icode, VTC Nedumangad, Nedumangad (PO), Thiruvananthapuram, Kerala-695024.
06) Mr. D.R Binukrishna (Mortgagor & Guarantor) at Janani, TC 30/1110. Ambalathumukku, Pettah, Thiruvananthapuram, Kerala - 695024
07) Mr. D.R Balukrishna (Mortgagor & Guarantor) at Janani, TC 30/1110, Ambalathumukku, Pettah, Thiruvananthapuram, Kerala-695024.
Email: dmedumangad@gmail.com, drdnedumangad@gmail.com

Dear Sir/Madam,

Ref.: i) Various discussion and communications exchanged with you. ii) Our Recall Notice dated 02nd July 2024 bearing reference No. AXISB/SAG/SOUTH/2024-25/34 wherein we have recalled the credit facilities sanctioned to You No. 01 and invoked the guarantee provided by guarantors i.e. You Nos. 02 to 07. ii) Our Demand Notice dated 29th January 2025 bearing reference No. AXISB/SAG/SOUTH/2024-25/147 issued u/s. 13 (2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI Act"), whereby we have invoked the provision of SARFAESI Act. We are hereby recalling the said Demand Notice dated 29th January 2025 and are issuing this fresh revised Demand Notice u/s. 13 (2) of SARFAESI Act.

Sub: Revised Demand Notice under Section 13 (2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

We, Axis Bank Limited, (hereinafter referred to as **"the Bank"**), a Company incorporated under the Companies Act, 1956 and carrying on its Banking business under the Banking Regulation Act, 1949 and having its Registered Office at Trishul, 3rd Floor, Opp. Samartheshwar Temple, Near Law Garden, Ellis Bridge, Ahmedabad-380 006 and Structured Assets Group at 1st Floor, New No. 3, Old No. 2, Club House Road, Anna Salai, Chennai-600002 and branch at Nedumungad, Thiruvanthapuram District, Kerala. issued Demand Notice dated 29th January 2025 bearing reference No. AXISB/SAG/SOUTH/2024-25/147 under section 13 (2) of of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as **"SARFAESI Act"**), whereby we have invoked the provision of SARFAESI Act. We hereby recall the said Demand Notice dated 29th January 2025 bearing reference No. AXISB/SAG/SOUTH/2024-25/147 issued under SARFAESI Act, please ignore our Demand Notice dated 29th January 2025 bearing reference No. AXISB/SAG/SOUTH/2024-25/147 and consider this fresh revised Demand Notice under Section 13 (2) of the SARFAESI Act in its capacity as Secured Creditor.

You No. 01 the principal Borrower is a partnership of You Nos. 02 to 04 carrying the business of wholesale trading and distributor of ITC Ltd. in the name and style as **"M/s. D.R. Distributors"** (hereinafter referred to as **"Borrower Firm"**). In the month of December 2021, the Borrower Firm had approached our Bank for sanction of Overdraft (**"OD"**) facility of Rs. 5.00 crores, takeover of Working Capital Term Loan (**"WCTL"**) under Emergency Credit Line Guarantee Scheme (**"ECLGS-1"**) of Rs. 82.00 lakhs from ICICI Bank and sanction of Working Capital Term Loan (**"WCTL"**) under Emergency Credit Line Guarantee Scheme (**"ECLGS-2"**) of Rs. 40.00 lakhs ie total aggregating to Rs. 6.22 crores. After due consideration our Bank sanctioned OD facility of Rs. 5.00 crores, tookover WCTL under ECLGS-1 of Rs. 82.00 lakhs and sanctioned WCTL under ECLGS-2 of Rs. 40.00 lakhs ie total aggregating to Rs. 6.22 crores vide sanction letter dated 29th December 2021 bearing reference No. AxisB/SME/TCM/364//365/2021-22. In the month of December 2022 and June 2023 the Borrower Firm approached our Bank for renewal of aforesaid credit facilities. After due consideration our Bank renewed the aforesaid credit facilities vide sanction letter dated 30th December 2022 bearing reference No. AxisB/CBG/TVM/514/2022-23 and dated 26th June 2023 bearing reference No. AxisB/CBG/TVM/577/2022-23 respectively. The terms and conditions of the aforesaid sanction letters were duly accepted by you and the sanction letters are duly acknowledged by you.

You have accepted all the terms and conditions of the said sanctions and entered into and executed various documents and created various securities including inter-alia charge on the Borrower Firm's movable assets/properties as detailed in **Schedule B** and You Nos. 02 to 07 created charge on your immovable properties as detailed in **Schedule C** herein below, with the Bank, inter-alia agreeing to pay interest at the contractual rate of interest and also to repay the principal amount as per the terms of sanctions

That in terms of the sanctions letters: **i)** You No. 01 the Borrower Firm have created charge on your movable assets/properties more particularly described in **Schedule B herein below** vide Facility Agreement cum Hypothecation dated 30th December 2021, in favour of our Bank, thereby securing the due repayment of the aforesaid credit facilities of Rs. 6.22 crores availed by the Borrower Firm along with the interest and future charges. **ii) You Nos. 02 & 07 jointly** created charge on your immovable properties more particularly described in **Schedule C herein below** vide Memorandum of Entry dated 25th March 2022, in favour of our Bank, thereby securing the due repayment of the aforesaid credit facilities of Rs. 6.22 crores availed by the Borrower Firm along with the interest and future charges. **iii) You Nos. 02 to 07 jointly** executed Deed of Guarantee dated 30th December 2021 in favour of our Bank, thereby guaranteeing the due repayment of the aforesaid credit facilities of Rs. 6,22 crores availed by the Borrower Firm along with the interest and future charges.

One of the property mortgaged by Mr. D.R. Manoj is released by our Bank on 18.06.2025. The aforesaid securities are **"Secured Assets"** within the meaning of Section 2(1)(zc) of the SARFAESI Act. The aforesaid secured assets are fully owned by You Nos. 01 to 07 the addressee above named who is a "Borrower "within the meaning of Section 2 (1)(f) of the SARFAESI Act.

The Borrower Firm after availing the aforesaid credit facilities, failed and neglected to operate the same in accordance with the agreed terms and conditions of the sanctions and has committed various defaults/irregularities in repayment of interest and principal amounts. In spite of repeated requests, the Borrower Firm has not paid the outstanding dues to the Bank and no concrete proposal or solution, acceptable to the Bank, to regularize the account has been made by Borrower Firm. In view of default committed by the Borrower Firm in servicing the dues, the Borrower Firm's account has been classified as **Non-Performing Asset ("NPA") as on 27th October 2023** in Bank's books in accordance with guidelines issued by the Reserve Bank of India (**"RBI"**) from time to time. However, we regret to note that till date no concrete proposal or solution acceptable to the Bank, for repayment of the Bank's dues has been submitted by the Borrower Firm, Mortgagors and Guarantors respectively.

The outstanding position of aforesaid credit facilities availed by the Borrower Firm and the liability of the Borrower Firm being Borrower & Hypothecator and You Nos. 02 to 07 as partner, mortgagor & guarantor respectively to the Bank towards repayment of the aforesaid credit facilities, **as on 29th August 2026** (after giving due credit to all payments made by you, if any) is given in **Schedule A** hereunder along with interest levied as per the terms of the sanctions.

Having regard to your failure to meet your liability in respect of the aforesaid credit facilities and classification of your account as NPA, we hereby invoke the provisions of Section 13 of the SARFAESI Act and by this Notice issued under the provisions of Section 13(2) of the SARFAESI Act and without prejudice to the Bank's rights arising from the various documents executed by all of you, we hereby call upon You No. 01 being Borrower Firm being Borrower & Hypothecator and You Nos. 02 to 07 as partner, mortgagor & guarantor respectively to pay the Bank jointly and severally an amount of **Rs.4,73,50,314.90 (Rupees Four Crore Seventy-Three Lakh Fifty Thousand Three Hundred Fourteen and Paise Ninety Only)** outstanding as on **29th August 2026** with further interest w.e.f. 30th August 2026 till the date of payment at contractual rate payable/compounded at monthly rests and penal interest as applicable, within a period of 60 days from the date of this fresh revised demand notice. In case of your failure to make repayment of the Bank's dues in the aforesaid manner, the Bank will be entitled to and will exercise all or any of the rights available to it under Section 13 (4) and 15 of the SARFAESI Act in respect of the Secured Assets mentioned herein above including takeover of the management of business of You No. 1. i.e. Borrower Firm.

Please further note that under provisions of SARFAESI Act, in case you Nos. 01 to 07, jointly and severally, fail to make the payment of aforesaid outstanding dues within the stipulated period of **60 days** from the date of this fresh revised demand notice, in terms of Section 13 (4) of the SARFAESI Act, we shall be constrained to invoke the provisions thereof and take possession of the Secured assets/ properties i.e. mortgaged/hypothecated charged to the Bank and which is more particularly described in **Schedule B and C** herein below.

Please further note that in terms of Section 13 (13) of the SARFAESI Act, you Nos. 01 to 07 shall not transfer by way of sale, lease or otherwise any of the Secured Assets/properties stated under **Schedule B and C** of this fresh revised Demand Notice without prior written consent of the Bank.

Your attention is invited to provision of Section 13 (8) of SARFAESI Act in respect of time available to redeem the Secured Assets.

As per the provision of the aforesaid SARFAESI Act, you Nos. 01 to 07 are also informed that in case if the proceeds from the liquidation of the Secured Assets are not adequate to cover the dues of the Bank, the Bank reserves its right to proceed against all of you jointly and severally for recovery of balance dues by initiating appropriate legal action.

Kindly note that all costs, charges, expenses that shall be incurred by the Bank in the process of its actions under Section 13 (4) of SARFAESI Act and incidental thereto shall be recoverable from you in the manner prescribed under the SARFAESI Act.

Please note that the Bank shall exercise its right to set off the credit balances, if any, available in any of your account(s), with us, towards outstanding dues in respect of the aforesaid credit facilities availed by You No. 01 i.e. Borrower Firm.

Please note that vide our Recall Notice dated 02nd July 2024 bearing reference No. AXISB/SAG/SOUTH/2024- 25/34 whereby we have recalled the aforesaid credit facilities availed by you from our Bank and called upon You No. 01 being Borrower Firm being Borrower & Hypothecator and You Nos. 02 to 07 as partner, mortgagor & guarantor respectively to pay the outstanding of Rs. 5,75,70,636.81/- (Rupees Five Crores Seventy-Five Lakhs Seventy Thousand Six Hundred Thirty-Six and Paise Eighty-One Only) outstanding as on 30th June 2024 with further interest w.e.f. 01st July 2024 at the contractual rates. In the said Recall Notice dated 02nd July 2024 bearing reference No. AXISB/SAG/SOUTH/2024-25/34, we had also invoked the guarantee provided by You Nos. 02 to 07 and stated that in case of failure to comply with the requisition stated therein, the Bank will be constrained to file/initiate legal action/proceeding for recovery of their outstanding dues and enforcement of security. Thereafter we have issued our Demand Notice dated 29th January 2025 bearing reference No. AXISB/SAG/SOUTH/2024-25/147 u/s. 13 (2) of SARFAESI Act, whereby we have invoked the provision of SARFAESI Act. We hereby recall the said Demand Notice dated 29th January 2025 bearing reference No. AXISB/SAG/SOUTH/2024-25/147 issued under SARFAESI Act, please ignore our Demand Notice dated 29th January 2025 bearing reference No. AXISB/SAG/SOUTH/2024-25/147 and consider this fresh revised Demand Notice under Section 13 (2) of the SARFAESI Act.

Please note that this Demand Notice u/s. 13 (2) of SARFAESI Act is issued without prejudice to our right to initiate or to proceed with, if already initiated, such other legal actions against the Borrower Firm/Mortgagor/Guarantors including the action under The Recovery of Debts and Bankruptcy Act, 1993 ("RDB Act") i.e. Original Application (Diary) No. 1567 of 2026 filed before the Hon'ble Debts Recovery Tribunal-II Ernakulam and Insolvency & Bankruptcy Code, 2016 ("IBC") any other legal action, as the Bank may deem fit, for recovery of its legitimate dues.

In case of any clarification you may feel free to contact the undersigned as per below mentioned contact details.

Yours faithfully,
Authorised Officer
Moorthy. K
Senior Manager & Authorised Officer
Structured Assets Group
Axis Bank Limited
First Floor, Club House Road, Anna Salai, Chennai-600 002. Email id: moorthy4.k@axis.bank.in & sag.south@axis.bank.in

SCHEDULE A : Total Outstanding as on 29th August 2026

Facility	Account Number	Sanction Amount	Loan outstanding (excluding) unapplied interest) as on 29th August 2026	Unapplied interest upto 29th August 2026	Total outstanding as on 29th August 2026
ODSO	922030000561606	4,51,00,000.00	2,62,17,642.92	1,21,76,303.54	3,83,93,946.46
LNECL	922060049545671	40,00,000.00	40,94,302.00	12,24,485.35	53,18,787.35
LNECL	922060049545668	82,00,000.00	28,00,141.18	8,37,439.90	36,37,581.08
Total					4,73,50,314.90

SCHEDULE B : DETAILS OF MOVABLE ASSETS/PROPERTIES

Facility Agreement cum Hypothecation dated 30th December 2021 executed by You No. 01 i.e. M/s. D.R. Distributors (Borrower Firm) in favour of our Bank i.e. Axis Bank Ltd. whereby created charge on your movable assets/properties for aforesaid credit facilities of Rs. 6.22 crores.

Schedule III: Description of Charged Assets : Current Assets: The whole of the Borrower's stocks of raw materials, goods-in-process, semi-finished and finished goods, consumable stores and spares and such other movables, including book debts, bills, whether documentary or clean, both present and future, whether in the possession or under the control of the Borrower or not, whether now lying loose or in cases or which are now lying or stored in or about or shall hereafter from time to time during the continuance of these presents be brought into or upon or be stored or be in or about all the Borrower's factories, premises and godowns situate at M/s D.R. Distributors a partnership firm having principal place of business at Saj Villa TC 17/343. D.R. Distributors, EEC Road, Valicode, Nedumangad, Thiruvananthapuram, Kerala - 695541 or wherever else the same may be or be held by any party to the order or disposition of the Security Provider or in the course of transit or on high seas or on order or delivery (referred to as the **"Current Assets"**, which expression shall, as the context may permit or require, mean any or each of such Current Assets)

Schedule IV: Ranking of the security interest on the Charged Assets : Assets listed under first column of the below table and described in Schedule-III shall constitute security for the Facilities as per ranking indicated against the said Charge assets in the below table.

Asset List : Current Assets	**Floating/Fixed :** Floating	**Ranking :** Exclusive

SCHEDULE C : DETAILS OF IMMOVABLE PROPERTIES

Memorandum of Entry dated 25th March 2022 executed/recorded by You Nos. 02 to 07 jointly in favour of Applicant Bank i.e. Axis Bank Ltd. whereby created charge on their below mentioned immovable properties for aforesaid credit facilities of Rs. 6.22 crores.

All that piece and parcel of land of together with all the building and structures thereon fixtures fittings and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth both present and future.

Property No. 1: 23 Cents (9.31 ares) in the name of Mr. Rajesh D R

Resurvey nos : 09.31 Ares in Survey No.533/1 of Vamanapuram Village Nedumangaud Taluk, Thiruvananthapuram District. ; Plot No./ Flat No./Door No : Nill ; Measurement /Extent of property : **23 Cents (09.31 Ares)** ; Location / Land -marks/ name of the area, Mohali (if Should give clear location of the property so as to reach the spot in case of : As per Location Certificate and Plan North: Road East: Property of Santhakumari South: Property of Thankappan Asari West: Property of Rajendran ; City /District : Vamanapuram, Thiruvananthapuram ; **Boundaries as per the Document : North:** Road **East:** Property of Santhakumari **South:** Property of Thankappan Asari **West:** Property of Rajendran ; Type of Property : Residential Property

Property No. 2: 4.05 ares in the name of Mr. Rajesh D R and Mrs. V L Dalia

Resurvey nos : 04.05 Ares in Block No.36, Resurvey No. 117/20 (Old Survey No.2386/8) of Nedumangaud Village Nedumangaud Taluk, Thiruvananthapuram District ; Plot No./ Flat No./Door No : 5/117 of Nedumangad Municipality ; Measurement /Extent of property : **04.05 Ares** ; Location / Land -marks/ name of the area, Mohali (if Should give clear location of the property so as to reach the spot in case of : As per Location Certificate and Plan North: Properties of Anila & Das East: Road South: Road West: Property of Ashraf ; City /District : Nedumangad, Thiruvananthapuram ; **Boundaries as per Document : North:** Self Property **East:** Thadam (Mud road) **South:** Maruveetham Property **West:** Landed Property ; Type of Property : Residential Property

Property No. 3: 6.530 Cents (2.64 ares) in the name of Mr. D. R. Manoj, Mr. Rajesh D. R., Mr. D.R. Binukrishna, Mr. Balukrishna D.R. & Mrs. J Rajeswari.

Resurvey nos : 06.530 Cents (02.64 Ares) in Block No. 10, Resurvey No. 100, (Old Survey No.266/A-2) of Vanchiyoor Village Thiruvananthapuram District. ; Plot No./ Flat No./Door No : Nil ; Measurement /Extent of property : **06.530 Cents (02.64 Ares)** ; Location / Land -marks/ name of the area, Mohali (if Should give clear location of the property so as to reach the spot in case of : As per Location Certificate and Plan North: Properties of George East: Property of Rajan South: Pathway West: Property of Ramachandran ; City /District : Vanchiyoor, Thiruvananthapuram ; **Boundaries as per Document : North:** Road **East:** By Lane **South:** Pathway **West:** Kulangaravilakam Purayidam ; Type of Property : Residential Property

Guarantee: 01) Mr. Manoj Divakaran Ravindran **(Partner, Mortgagor & Guarantor)** ; 02) Ms. Dalia Viswanathan Lalitha **(Partner, Mortgagor & Guarantor)** ; 03) Ms. Rajeshwari Janaki **(Partner, Mortgagor & Guarantor)** ; 04) Mr. D.R Rajesh **(Mortgagor & Guarantor)** ; 05) Mr. D.R Binukrishna **(Mortgagor & Guarantor)** ; 06) Mr. D.R Balukrishna **(Mortgagor & Guarantor)**

For Axis Bank Ltd.
Authorised Officer