For 1st time in a decade, India to import 10 lakh tonnes of sugar

Faces Possible 20% Decline In Opening Stock Of Sweetener

TIMES NEWS NETWORK

New Delhi: Govt Thursday allowed the import of 10 lakh tonnes of raw sugar, the first such move in a decade, as it stared at a possible decline of at least 20% in the opening stock of the sweetener.

The move came soon after the food ministry ordered that no bulk consumer such as confectioners, soft drink manufacturers, food processing industries, sweetmeat sellers and other institutional buyers using more than 10 tonnes of sugar a month can hold inventories for more than 15 days. This means if an entity uses 12 tonnes a month, at any given point, it can hold a stock of six tonnes. The order will be applicable between Sept and Nov.

The low opening stock — projected at 35-40 lakh tonnes, against 50 lakh tonnes at the start of Oct 2025 — was on account of a sharp fall in production to 296 lakh tonnes, the lowest since the 2019-20 sugar season that runs from Oct to Sept. During the next crop year, the industry has estimated production at 324 lakh tonnes.

The sugar industry has maintained that there is no shortage in the country as stocks with mills are adequate to meet the domestic demand till Nov-Dec, when fresh sweetener reaches the market.

Officials said India's annual sugar consumption is around 280 lakh tonnes. According to the third advance estimate of sugar production for the 2025-26 season in Feb, the industry projected net production at 290 lakh tonnes, excluding 31 lakh tonnes diverted for ethanol. The final sugar production figure for the current season is likely to be released next month.

Govt's twin moves come amid rising retail prices. The average sugar retail price was Rs 52.3 a kg Tuesday, 13% higher than a year ago, according to data available with the consumer affairs department. In July, retail prices rose over 9%. To check hoarding and speculative trading, govt imposed stock holding limits on sugar dealers from Aug to Nov and has made it mandatory for dealers to declare their stocks and update them weekly.

Indian Sugar & Bio-Energy Manufacturers Association said govt's move to import sugar sends a clear signal to the market that speculative and unwarranted price increases will not be allowed to persist. It said the import permission was a precautionary measure that added further comfort during the peak festival months, and not a response to any supply gap.

NO SHORTAGE, SAYS INDUSTRY

Sugar Production (lakh tonnes)

Year (Oct-Sep)	Production	Opening stock
2021-22	358	56 (Oct 2023)
2022-23	328	85 (Oct 2024)
2023-24	320	50 (Oct 2025)
2024-25	296	30-40 (Oct 2026)
2025-26	324*	–

*Third Advance Estimate, including allocation for ethanol

Source: ISMA

India, Japan ink maritime pact to boost defence cooperation

Surendra.Singh
@timesofindia.com

New Delhi: Defence minister Rajnath Singh held a bilateral meeting with visiting Japanese defence minister Shinjiro Koizumi here Thursday, and said a close alignment between India's MAHASAGAR vision and Japan's Free and Open Indo-Pacific initiative was "more important now than ever before".

India and Japan signed a maritime security agreement to deepen coordination between their naval forces.

During the bilateral meeting, Rajnath said, "Our maritime lifelines are facing growing vulnerabilities. Our efforts to ensure freedom of navigation, overflight and unimpeded lawful commerce are not just an economic necessity but a strategic imperative. The security of Indian Ocean and Pacific Ocean is deeply interlinked."



ANI

Defence minister Rajnath Singh with Japan counterpart Shinjiro Koizumi in New Delhi Thursday

Calling his meeting with Koizumi "a milestone for Indo-Pacific stability", Rajnath later said, "We exchanged views centring on strengthen-ing maritime security cooperation, promoting defence te-chnology cooperation under the 'Make in India' initiative, and further deepening our strategic trust relationship."

Over the years, he said, the partnership had evolved into a "cornerstone of stability, resilience and a rules-based order, not only for our two nations but also for the Indo-Pacific region. As two leading democracies in Asia, India and Japan share a profound responsibility to ensure peace, stability and prosperity".

Later in a joint statement, the "two ministers signed the memorandum of arrangement on maritime security cooperation". The memorandum provides a framework for further advancing cooperation between the two countries in the field of maritime security.

MANAPPURAM FINANCE LTD.

GOLD AUCTION NOTICE

CIN : L65910KL1992PLC006623
Registered Office: W - 4/ 638A, Manappuram House, P.O. Valapad, Thrissur - 680 567, Kerala, India

The pledges, in specific and the public, in general, are hereby notified that public auction of the gold ornaments pledged in the below accounts is proposed to be conducted at the following branches on 16/09/2026 from 10.00 am onwards. We are auctioning gold ornaments defaulted customers who have failed to make payment of his/her loan amount despite being notified by registered letters. Unauctioned items shall be auctioned on any other days without further notice. Changes in venue or date (if any)will be displayed at auction centre and on website without any further notice.

List of pledges:-

BHOPAL, AGARSEN CHOWK, 0108250700073281, 3322, 3359, 3423, 3427, 3453, 3460, 3475, 5176, 5201, 5205, 5221, 5227, 5228, 5268, 5277, 5280, 5297, 5337, 5344, 5346, 5350, 5351, 5410, 5417, 0108250730036832, 8470, 5895, 5917, 5920, 5959, 5964, 5989, 5999, 6060, 6073, 6074, 6088, 6114, 6121, 6122, 6126, 6128, 6130, 6134, 6137, 6142, 6151, 6153, 6154, 6157, 6173, 6174, 6175, 6176, 6177, 6178, 6179, 6183, 6202, 6205, 6231, 6233, 6241, 6275, 6287, 6299, 6328, 6329, 6358, ARERA COLONY BHOPAL, 0113970700032998, 3078, 4182, 4198, 4250, 4274, 4305, 4309, 0113970730069754, 7758, 7814, 7836, 7842, 7848, 7849, 7858, 7860, 7861, 7862, 7870, 7889, 7890, 7904, 7917, 7943, 7951, 7970, 7972, 7977, 7978, 7979, 7987, 7990, 7992, 8009, 8011, 8012, 8013, 8015, 8024, 8051, 8052, 8053, 8058, 8079, 8081, 8097, 8102, 8104, 8107, 8120, 8121, 8133, 8134, 8135, 8143, 8182, 0235, ASHOK GARDEN BHOPAL, 0117710700056322, 8941, 0079, 0095, 0111, 0122, 0127, 0129, 0137, 0142, 0145, 0152, 0155, 0164, 0168, 0184, 0204, 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4301, 4302, 4310, 4317, 4318, 4319, 4330, 4338, 4342, 4343, 4346, 4347, 4348, 4349, 4353, 4354, 4363, 4370, 4380, 4381, 4386, 4388, 4409, 4435, 4438, 0094, THATIPUR GWALIOR, 0117670700053011, 3447, 5277, 5278, 5283, 5287, 5295, 5333, 5340, 5346, 5358, 5364, 5365, 5372, 5373, 5395, 5402, 5411, 5421, 5429, 5430, 5431, 5432, 5444, 5448, 5468, 5476, 5483, 5491, 5496, 5498, 5501, 5505, 5509, 5524, 5529, 5531, 5535, 5544, 5545, 5550, 5559, 5563, 0117670730040355, 0461, 0496, 0530, 0531, 0532, 0533, 0534, 0596, 0674, 0754, 0825, 0136, 0143, 0153, 0181, 0187, 0194, 0195, 0196, 0200, 0201, 0207, 0213, 0221, 0239, 0252, 0255, 0257, 0281, 0287, 0322, 0326, 0331, 0333, 0334, 0335, 0336, 0337, 0338, 0339, 0340, 0341, 0345, 0346, 0349, 0351, 0357, 0358, 0359, 0360, 0361, 0384, 0385, 0399, 0400, 0401, 0404, 0413, 0417, 0418, 0419, 0433, 0481, 0483, 0496, 0516, 0517, 0520, 0539, 0560, 0583, VINAY NAGAR GWALIOR, 0119340700029675, 9788, 9817, 9834, 9844, 9850, 9873, 9884, 0963, 0973, 0976, 0991, 0993, 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8832, 8833, 8834, 8841, 8853, 8855, 8870, 8879, 8882, 8887, 0137730730016378, 6483, 6869, 7114, 7115, 7142, 7260, 7273, 7294, 7377, 7379, 4119, 4135, 4137, 4147, 4164, 4187, 4191, 4192, 4200, 4204, 4248, 4270, 4285, 4297, 4304, 4319, 4320, 4324, 4325, 4327, 4332, 4345, 4367, 4380, 4383, 4388, 4389, 4397, 4402, 4423, 4443, 4452, 4462, 4506, 4509, 4510, 4527, 4533, 4536, 4548, 4564, 4574, 4577, 4583, 4587, 4590, 4602, 4608, 4610, 4618, 4619, 4622, HOSHANGABAD, HOSHANGBAD, 0135970700015804, 5838, 5861, 7086, 7094, 7099, 7114, 7136, 7137, 7138, 7152, 7155, 7157, 7158, 7166, 7173, 7177, 7206, 7222, 0135970730022016, 6454, 6534, 6536, 6565, 6566, 6570, 6571, 6578, 6592, 6593, 6599, 6600, 6602, 6605, 6633, 6643, 6649, 6650, 6700, ITARSHI, 0137660700007012, 7032, 7034, 7045, 7046, 7063, 0137660730019240, 9244, 9260, 9266, 9271, 9273, 9274, 9283, 9288, 9298, 9306, 9308, 9320, 9323, 9327, 9328, 9336, 9348, 9363, 0135, 0137, PIPARIYA M P, 0137690700005527, 6206, 6213, 6215, 6223, 6227, 6258, 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